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DECLARATION OF HORIZONTAL PROPERTY OWNERSHIP July 8, 2005

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Edwin H. Mills Auditor of Hamilton County

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HORIZONTAL PROPERTY REGIMEN Parcel # _____

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CHICAGO TITLE

**DECLARATION OF HORIZONTAL PROPERTY OWNERSHIP
ANDOVER PLACE
HORIZONTAL PROPERTY REGIME**

THIS DECLARATION of Andover Place Horizontal Property Regime ("Declaration") made this 11th day of May, 2005 by Cumberland Pointe, L.L.C., an Indiana Limited Liability Company, (the "Declarant").

WITNESSETH:

WHEREAS, Declarant is the owner of certain real estate and improvements thereon, located in Hamilton County, Indiana, more particularly described in Exhibit "A" hereto (hereinafter called the "Real Estate"); and

WHEREAS, Declarant, by execution of this Declaration, hereby creates a Horizontal Property Regime (the "Regime") upon the Real Estate, subject to the provisions of the Horizontal Property Law of the State of Indiana, (the "Act") and the terms and conditions of this Declaration.

NOW, THEREFORE, Declarant hereby makes this Declaration, and declares that the Real Estate shall be a "Horizontal Property Regime" as provided in the Act, subject to and in accordance with the following terms and conditions:

SECTION 1. Definitions. The following terms, as used in this Declaration, unless the context clearly requires otherwise, shall mean the following:

- (a) "Act" means the Horizontal Property Law of the State of Indiana, Acts 1963, Chapter 349, Sections 1 through 31, as amended. The Act is incorporated herein by reference, and identified in the Indiana Code as 32-25-1 et seq.
- (b) "Association" means Andover Place Co-Owners Association, Inc., an Indiana not-for-profit Corporation, being the Association of the Co-Owners of Andover, more particularly described in Section 11 hereof.
- (c) "Board of Managers" means the governing body of the Association, being the initial Board of Managers referred to in the By-Laws or subsequent Board of Managers elected by the Co-Owners in

accordance with the By-Laws. The term "Board of Managers", as used herein and in the By-Laws, shall be synonymous with the term "Board of Directors" as used in the Act.

(d) "Building" means any structure on the Real Estate in which Common Areas, Limited Areas or one or more Condominium Units are located. The buildings are more particularly described and identified on the Plans and in Section 2 of this Declaration.

(e) "By-Laws" means the Code of By-Laws of Andover Place Co-Owners Association, Inc., providing for the administration and management of the Association as required by and in conformity with the provisions of the Act. A true copy of the By-Laws is attached to this Declaration and incorporated herein by reference.

(f) "Common Areas" and "Limited Areas" mean the common areas, limited common areas and facilities as defined in Sections 5 and 6 of this Declaration.

(g) "Common Expenses" means expenses of administration of the Association, expenses for the upkeep, maintenance, repair and replacement of the Common Areas and Limited Areas and all other costs and expenses incurred by the Association for the benefit of Common Areas and Limited Areas or for the common benefit of all Owners; provided, however, that Common Expenses shall not include any costs of initial construction or initial renovation of any Building or other Property or improvements or any portion of the Tract, nor any costs of repairs covered by any Warranty of Declarant as builder of the Condominium Units, nor to any costs or repairs arising out of construction, renovation or other activities on any portion of the Real Estate.

(h) "Condominium Units" means any one of the living units constituting Andover, each individual living unit being more particularly described and identified on the Plans and in Sections 3 and 4 of this Declaration. "Condominium Unit" includes the undivided interest in the Common Areas and Limited Areas pertaining to such unit.

(i) "Co-Owners" means all of the Owners of all of the Condominium Units in the Regime.

(j) "Declarant" shall mean and refer to Cumberland Pointe, L.L.C. and any successors and assigns of Cumberland Pointe, L.L.C., whom it designates in one or more recorded instruments to have the rights of Declarant hereunder, including, but not limited to, any mortgagee acquiring title to any portion of the Property pursuant to the exercise of the rights under, or foreclosure of, a mortgage executed by Declarant.

- (k) "Drainage System" means the storm sewers, subsurface drainage tiles, pipes and structures, and other structures, fixtures, properties, equipment and facilities located in, upon, or under the Common Areas, Easements, or Streets and designed for the purpose of expediting the drainage of surface and subsurface waters from, over and across Andover.
- (l) "Mortgagee" means the holder, insurer or guarantor of a first mortgage loan on a Condominium Unit.
- (m) "Owner" means a person, firm, corporation, partnership, association, trust or other legal entity or any combination thereof who or which owns the fee simple title to a Condominium Unit; provided, however, that persons or entities owning a single Condominium Unit as tenants-in-common, joint tenants, tenants by the entireties, or any form of joint or divided ownership, shall be deemed one Owner for purposes of this Declaration. Persons or entities owning more than one Condominium Unit shall have the status of an Owner for each Condominium Unit owned.
- (n) "Percentage Interest" means that percentage of the total undivided interest accruing to all the Condominium Units which is apportioned to each Condominium Unit and accrues to the Owner thereof. The formula for determining "Percentage Interest" is set forth in Section 15 hereof.
- (o) "Plans" means the floor and building plans of the Buildings and Condominium Units prepared and certified by Richard Hammet, LLC, registered architects, dated October 12, 2004, and the site plans, surveys, and elevation plans of the Real Estate and Buildings prepared by Stoeppelwerth & Associates, Inc., a registered engineer under date of May 19, 2004, all of which are incorporated herein by reference and made a part of the Regime by such references.
- (p) "Property" means the Real Estate and appurtenant easements, the Condominium Units, the Buildings, improvements, and Property of every kind and nature whatsoever, real, personal or mixed, located upon the Real Estate and used in connection with the operation, use and enjoyment of Andover, but does not include the personal property of the Owners.
- (q) "Andover Place" means the name by which the Horizontal Property Regime shall be known.
- (r) "Tract" means the Real Estate as herein defined.

SECTION 2. Description of Buildings. There are or will be built, Buildings containing Condominium Units on the Real Estate as shown on the Plans. As of the date of this Declaration,

construction is not completed on the Condominium Units. A description of the Buildings and the Condominium Units contained or to be contained therein is set forth in Exhibit "B" attached hereto and hereby made a part hereof by this reference.

SECTION 3. Legal Description and Percentage Interest. Each Condominium Unit is identified on the Plans by a number. The Legal Description for each Condominium Unit shall consist of the identifying number for such Condominium Units as shown on the Plans, and shall be stated as "Condominium Unit" (with identifying number) in Ardover Place Horizontal Property Regime. The Percentage Interest of each Owner in the Common Areas and Limited Areas as hereinafter defined shall be the same percentage of interest as each Condominium Unit as set forth on Exhibit "B" attached hereto and hereby made a part hereof.

SECTION 4. Description Of Condominium Units.

(a) "Appurtenants". Each Condominium Unit shall consist of all space within the boundaries thereof, as hereinafter defined, and all portions of the Building situated within such boundaries, including, but not limited to, all fixtures, facilities, utilities, equipment, appliances, and structural components designed and intended solely and exclusively for the enjoyment, use, and benefit of the Condominium Units wherein the same are located, or to which they are attached, but excluding therefrom that designed or intended for the use, benefit, support, safety or enjoyment of any other Condominium Unit or which may be necessary for the safety, support, maintenance, use, and operation of any of the Buildings, or which are normally designed for common use; provided, however, that all fixtures, equipment and appliances designed or intended for the exclusive enjoyment, use and benefit of a Condominium Unit shall constitute a part of such a Condominium Unit, whether or not the same are located within or partly within the boundaries of such Condominium Unit. Also, the interior sides and surfaces of all doors and interior and exterior or size and frames of all windows in the perimeter walls of the Condominium Unit, whether or not located within or partly within the boundaries of the Condominium Unit, and all interior walls and all floors and ceilings within the boundaries of the Condominium Unit, are considered part of the Condominium Unit.

(b) "Boundaries". The boundaries of each Condominium Unit shall be as shown on the Plans and shall be measured between the interior unfinished surface of the floors, ceilings and perimeter walls of each Condominium Unit. In the event any horizontal or vertical or

other boundary line as shown on the Plans does not coincide with the actual location of the respective wall, floor, or ceiling surface of the Condominium Unit because of inexactness of construction, settling after construction or for any other reason, the boundary lines of each Condominium Unit shall be deemed to be and treated for purposes of ownership, occupancy, possession, maintenance, declaration, use and enjoyment, as in accordance with the actual existing construction. In such case, permanent appurtenance easements for exclusive use shall exist in favor of the Owner of each Condominium Unit in and to such space lying outside of the actual boundary lines of the Condominium Unit, but within the appropriate wall, floor or ceiling surfaces of the Condominium Unit.

SECTION 5. Common Areas And Facilities. "Common Areas" shall include the following, except to the extent otherwise specifically designated in this Declaration as being within

a Condominium Unit or as a Limited Area:

- (a) The Real Estate, excluding the Condominium Units;
- (b) The foundations, columns, girders, beams, supports and exterior surfaces of roofs of the Buildings;
- (c) The yards, sidewalks, parks, pathways, ponds, lakes, trails, interior and exterior driveways, parking areas, entrances and exits;
- (d) Central electricity, gas, water, air conditioning and sanitary sewer mains serving the Buildings unless separately metered to a particular Condominium Unit;
- (e) Exterior lighting fixtures and electrical service lighting to the exterior of the Buildings unless separately metered to a particular Condominium Unit; and
- (f) Pipes, ducts, electrical wiring and conduits and public floors, roofs and exterior permanent walls of the Buildings, except to the extent the same are otherwise classified and defined herein as Limited Areas or as part of a Condominium Unit.

SECTION 6. Limited Areas and Facilities. Limited Areas and those Condominium Units

to which use thereof is limited are as follows:

- (a) The front entrance ways, patios, porches, and all exterior sides and surfaces of doors and frames surrounding the same on each Condominium Unit shall be limited to the exclusive use of the Condominium Unit to which they appertain.
- (b) Any other areas designated and shown on the Plans as Limited Areas shall be limited to the Condominium Unit or Condominium

Units to which they appertain as shown on the Plans.

SECTION 7. Ownership Of Common Areas and Percentage Interest.

Each Owner shall have an undivided interest in the Common Areas and Limited Areas, as tenants-in-common with all the other Owners, equal to his or her Condominium Units Percentage Interest. The Percentage Interest in the Common Areas applicable to each Condominium Unit shall be determined in accordance with the formula set forth in Section 15 hereof. The Percentage Interest in the Common Areas and Limited Areas presently pertaining to each Condominium Unit is specified in Exhibit "B" hereto. In any computation of Percentage Interests, the figure obtained shall be rounded to the nearest one-thousandth of a percent, and shall be so presented for all purposes of conveyance and for all purposes contemplated under this Declaration.

SECTION 8. Encroachments, Easements For Common Areas and Ingress and Egress

Easements. If, by reason of the location, the construction, settling or shifting of a Building, any Common Area or Limited Area now encroaches or shall hereafter encroach upon any Condominium Unit, then in such event an easement shall be deemed to exist and run to the Co-Owners and the Association for the maintenance, use and enjoyment of such Common Area or Limited Area. Each Owner shall have an easement in common with each other Owner to use all pipes, wires, ducts, cables, conduits, utility lines and other common facilities located in any of the other Condominium Units and serving his Condominium Unit. Each Owner shall have an easement over the Common Areas for the purpose of ingress and egress from his Condominium Unit, and to use all Common Areas wherever located, and such easement shall be perpetual and appurtenant to the Condominium Unit.

SECTION 9. Real Estate Taxes. Real Estate taxes are to be separately assessed and taxed to each Condominium Unit as provided in the Act. In the event that for any year Real Estate taxes are not separately assessed and taxed to each Condominium Unit, but are assessed and taxed on the property as a whole, then each Owner shall pay his or her proportionate share of such taxes to the extent attributable to the Property in accordance with his respective Percentage Interest.

SECTION 10. Utilities. Each Owner shall pay those utilities which are separately metered to his or her Condominium Unit. Utilities which are not separately metered shall be treated as and paid as a part of the Common Expenses unless otherwise agreed by the majority of the Percentage Interest.

SECTION 11. Association of Owners. Subject to the rights of Declarant reserved in Section 24 hereof, maintenance, repair, upkeep, replacement, administration, management and operation of the Property shall be by Andover Place Co-Owners Association Inc., (the "Association"), a not-for-profit Corporation organized under the laws of the State of Indiana. Each Owner of a Condominium Unit shall, automatically upon becoming an Owner of a Condominium Unit, be and become a member of the Association and shall remain a member until such time as his or her ownership ceases, the membership shall terminate when such person ceases to be an Owner, and shall be transferred to the new Owner.

The Association shall elect a Board Of Managers annually (except for an initial Board of Managers defined in the By-Laws) in accordance with and as prescribed by the By-Laws. Each Owner shall be entitled to cast a vote commensurate with the number of Condominium Units owned by that Owner for the election of the Board of Managers, except for such initial Board of Managers who shall serve on the initial Board of Managers, whether as an original member thereof or as a member thereof appointed by Declarant to fill a vacancy, and who shall be deemed a member of the Association and an Owner solely for the purpose of qualifying to act as a member of the Board of Managers and for no other purpose. A person serving on the initial Board of Managers shall not be deemed or considered a member of the Association nor an Owner of a Condominium Unit for any other purpose unless he is actually a Owner of a Condominium Unit and thereby is a member of the Association.

The Board of Managers shall be the governing body of the Association, representing all the Owners in providing for the management, administration, operation, maintenance, repair,

replacement and upkeep of the Property exclusive of the Condominium Units.

The Association and any aggrieved Condominium Unit Owner shall have a right to action against any Condominium Unit Owner for failure to comply with the provisions of the Declaration, By-Laws or decisions of the Association which are made pursuant to authority granted the Association in such documents. Condominium Unit Owners shall have a similar right of action against the Association.

SECTION 12. Use of Common Areas. The Board of Managers shall adopt rules and regulations concerning maintenance, repairs, use and enjoyment of the Common Areas and Limited Areas as it deems appropriate, and may amend and modify the same from time to time as it deems advisable, necessary or appropriate.

The Board of Managers or their designated agents shall have the right at reasonable times and upon reasonable prior notice (except in cases of emergency in which case no notice shall be required), to enter into each individual Condominium Unit for the purpose of inspection of the Common Areas and Limited Areas appurtenant thereto and replacement, repair and maintenance of such Common Areas and Limited Areas.

SECTION 13. Maintenance, Decoration, Repairs And Replacements.
(a) Common Areas. The Association will be responsible for the maintenance, repair, decoration, restoration, and replacement of the Common Areas. Maintenance, decoration, repairs, and replacements of the Common Areas shall be furnished by the Association and the costs thereof shall be part of the Common Expenses. The Association may elect to delegate such duties to a Managing Agent and may enter into a management contract for such purpose, provided that such agent and the terms of such contract are approved by a majority of the vote present or represented at any meeting of the Association. Declarant or an entity affiliated with Declarant may serve as the Managing Agent for the Association so long as Declarant retains control of the Association, and may perform all property management functions on behalf of the Association. Any management contract made or which is deemed to arise between the Association and Declarant (or any affiliate) shall be terminable by the Association without cause and without penalty upon thirty (30) days' written notice at any time after Declarant relinquishes control of the Association. The Board of Managers has the right to adopt such rules and regulations

concerning the maintenance, repairs, use and enjoyment of the Common Areas as it deems appropriate, including the appointment of committees to oversee the same. The Board of Managers shall have the exclusive right to determine the outside decor of each Building, including without limitation the color and type of paint and other decor pertinent to the exterior of each Building.

(b) Condominium Units. Each Owner shall control and have the right to determine the interior decor of his or her Condominium Unit, but this shall not include the right to make structural changes to the Unit, nor the right to use interior decor which in the discretion of the Board of Managers adversely affects the external appearance of the Condominium Unit, as more particularly set forth in the By-Laws of the Association. No act or omission which constitutes waste shall be committed or suffered in or upon any Condominium Unit, the Common Areas, or Limited Areas. Each Owner shall maintain and repair at his or her sole cost and expense all fixtures, appliances, equipment, and other improvements constituting a part of his or her Condominium Unit under Section 4 hereof, and each Owner shall promptly repair any condition or defect existing or occurring in his or her Condominium Unit which, if not repaired, might adversely affect any Condominium Unit, Common Area or Limited Area. The Board of Managers and the Managing Agent shall have the right at reasonable times and upon reasonable prior notice (except in cases of emergency in which case no notice shall be required) to enter in the Condominium Units and Common Areas adjacent to each Condominium Unit to replace, repair, and maintain such Common Areas. In the event that any Owner fails or is unable to maintain or repair any condition or defect for which he or she is responsible and the Board of Managers or the Managing Agent have a reasonable basis for believing that such condition or defect has caused or threatens to cause immediate and/or substantial harm to any person or to any property outside such Owner's Condominium Unit, the Board of Managers and the Managing Agent shall each have the right to enter such Owner's Condominium Unit to remedy or repair such condition or defect, and any costs or expenses incurred in connection therewith (including attorney's fees) shall be payable by such Owner upon demand by the Board of Managers or the Managing Agent. Nothing herein contained shall be construed to represent a contractual liability to any Owner on the part of the Declarant, the Association, or the Board of Managers for maintenance, repair, or replacement of any Condominium Unit, Common Areas, or Limited Areas, and the liability of the Association, the Board of Managers and Managing Agent in this regard shall be limited to damages resulting from gross negligence, recklessness, or intentional misconduct, unless otherwise provided in the management contract in the case of the Managing Agent.

SECTION 14. Alterations, Additions and Improvements. No Owner shall make any alterations or additions to or which would affect, the Common Areas or Limited Areas without the

prior written approval of the Board of Managers, nor shall any Owner make any alteration in or to his respective Condominium Unit and within the boundaries thereof which would affect the safety and structural integrity of the Building in which Condominium Unit is located. Declarant reserves the right to change the interior design and arrangement of all Condominium Units and alter the boundaries between Condominium Units so long as Declarant owns the Condominium Units so altered. No such change shall increase the number of Condominium Units or change the Percentage Interest applicable to such Condominium Unit. If Declarant shall make any changes in the Condominium Units so authorized, such changes shall be reflected by a supplement to the Plans and such supplement to the Plans need not be approved by the Association or any other Owners.

SECTION 15. Percentage Interest. The Owner of each Condominium Unit shall have a Percentage Interest appurtenant to his Condominium Unit Ownership based upon the number of Condominium Units owned by that Owner divided by the total number of all of the Condominium Units existing in the Regime at that time in accordance with Indiana Code 32-25-4-3 (hereinafter called the "Formula"). In order to determine the Percentage Interests in accordance with the Formula, the total number of all of the Condominium Units in the Regime shall be taken from the Plans, which are filed herewith, as such Plans may be amended from time to time. This method of calculating Percentage Interest shall result in an equal Percentage Interest to each Condominium Unit. The total Percentage Interests shall at all times equal one hundred percent (100%), or as close to one hundred percent (100%) as is mathematically possible, after taking into account the rounding thereof as required by Indiana Code 32-25-4-3.

SECTION 16. Insurance.

(a) The Co-Owners, through the Association, shall purchase a master casualty insurance policy issued in the name of the Association for the use and benefit of the Owners affording fire and extended coverage insurance insuring the Property in an amount consonant with the full replacement value of the Property and improvements including the individual Condominium Units, the Common Areas and Limited Areas and facilities, and further including fixtures, building service equipment and common personal property and supplies belonging to the

Association. For all Condominium Units which are subject to a first mortgage, the insurance must cover fixtures, equipment and other personal property inside individual Condominium Units if they are secured by a first mortgage. A Certificate of Insurance shall be issued to each Condominium Unit Owner and each Mortgagee upon request and no such policy shall be canceled or substantially modified without at least thirty (30) days prior written notice to the Association and to each Mortgagee listed as Mortgagee in the policies. The insurance policy must contain the standard mortgage clause and must name the Mortgagee or the servicer of the Mortgage. If a servicer is named as Mortgagee, its name shall be followed by the phrase "Its successors and assigns." The Board of Managers shall also obtain "all risk" coverage if available. The Board of Managers shall be responsible for reviewing at least annually the amount and type of such insurance and shall purchase such additional insurance as is necessary to provide the insurance required above. If deemed advisable by the Board of Managers, the Board may cause such full replacement value to be determined by a qualified appraiser. The cost of any such appraisal shall be a Common Expense. Such insurance coverage shall be for the benefit of each Owner, and if applicable, the Mortgagee of each Owner upon the following terms and conditions:

(i) All proceeds payable as a result of casualty losses sustained which are covered by insurance purchased by the Association as hereinabove set forth shall be paid to it or to the Board of Managers, who shall act as the insurance trustees and hold such proceeds for the benefit of the insured parties. In the event that the Board of Managers has not posted surety bonds for the faithful performance of its duties as such Managers or if such bonds do not exceed the funds which will come into its hands, and there is a damage to a part or all of the Property resulting in a loss, the Board of Managers shall obtain and post a bond for the faithful performance of its duties as insurance trustee in an amount to be determined by the majority of the Owners but not to exceed one hundred twenty-five percent (125%) of the loss, before the Board of Managers shall be entitled to receive the proceeds of the insurance payable as a result of such loss. The sole duty of the insurance trustee shall be to receive such proceeds as are paid and to hold the same in trust for the purpose elsewhere stated herein, and for the benefit of the Owners and their respective Mortgagees. The proceeds shall be used or disbursed by the Association or Board of Managers, as appropriate, only in accordance with the provisions of this Declaration.

(ii) The interest of each damaged Owner in the trust fund of insurance proceeds shall be the ratio of the direct damage of each damaged Owner to the

(b) damages of all Owners directly damaged by any event insured under said master casualty insurance policy.

(b) Such master casualty insurance policy, and "all risk" coverage if obtained, shall (to the extent the same are obtainable) contain provisions that the insurer (i) waives its right to subrogation as to any claim against the Association, the Board of Managers, its agents and employees, Owners, their respective agents and guests, and (ii) waives any defense based on invalidity arising from the acts or omissions of the individual Condominium Unit Owners that are not under the control of the Association, and providing further, (iii) that the insurer shall not be entitled to contribution against casualty insurance which may be purchased by individual Owners as hereinafter permitted and (iv) that notwithstanding any provision thereof giving the insurer an election to restore damage in lieu of a cash settlement, such option shall not be exercisable in the event the Owners do not elect to restore pursuant to Section 17 of this Declaration.

(c) The Co-Owners, through the Association shall also purchase a master comprehensive public liability insurance policy in such amount or amounts as the Board of Managers shall deem appropriate from time to time; however, such coverage shall be for at least Two Million Dollars (\$2,000,000.00) for bodily injury, including deaths of persons and property damage arising out of a single occurrence. Such compensation public liability insurance policy shall cover the Association, the Board of Managers, any committee or organ of the Association or Board of Managers, any Managing Agent appointed or employed by the Association, all persons acting or who may come to act as agents or employees of any of the foregoing with respect to Andover, all Owners of Condominium Units and all other portions of Andover. Coverage under this policy shall include, without limitation, legal liability of the insureds for the property damage, bodily injuries and deaths of the persons in connection with the operation, maintenance or the use of the Common Areas and Limited Areas, and if available, legal liability arising out of law suits related to employment contracts of the Association. No insurance coverage as described hereinabove shall be prejudiced by the act or neglect of an individual Condominium Unit Owner who was not in control of the Owners collectively. Such policies shall also provide that it may not be canceled or substantially modified by any party without at least thirty (30) days prior written notice to the Association and to each holder of a first mortgage on any Condominium Unit in the Property which is listed as a scheduled holder of a first mortgage in the insurance policy.

(d) The Co-Owners, through the Association, shall also obtain any other insurance required by law to be maintained, including but not

limited to, worker's compensation insurance, flood insurance, and such other insurance as the Board of Managers shall from time to time deem necessary, advisable or appropriate, including but not limited to, comprehensive liability insurance on vehicles owned by the Association, officers' and directors' liability policies, contractual and all-written contract insurance, and employer's liability insurance. Such insurance coverage shall also provide for and cover cross liability claims of one insured party against another insured party. Such insurance shall inure to the benefit of each Owner, the Association, the Board of Managers and any Managing Agent acting on behalf of the Association.

(e) Each Owner shall be deemed to have appointed the Board of Managers to represent each Owner in any proceedings, negotiations, settlements or agreements with the insurance companies to adjust all losses under policies purchased by the Board of Managers.

(f) The premiums for all such insurance hereinabove described shall be paid by the Association as part of Common Expenses. When any such policy of insurance hereinabove described has been obtained by or on behalf of the Association, written notice of the attainment thereof and of any subsequent changes therein or termination thereof shall be promptly furnished to each Owner or Mortgagee whose interest may be affected thereby which notice shall be furnished by the officer of the Association who is required to send notices of meetings of the Association.

(g) In no event shall any distribution of proceeds be made by the Board of Managers directly to an Owner where there is a mortgage endorsement on the Certificates of Insurance. In such event any remittance shall be to such Owner and Mortgagee jointly.

(h) Each Owner shall be solely responsible for, and may obtain, such additional insurance as the Owner deems necessary or desirable at the Owner's own expense affording coverage upon his personal property, contents of the Owner's Condominium Unit (including, but not limited to, all floor, ceiling and wall coverings and fixtures, betterments and improvements installed by the Owner) and the Owner's personal property stored elsewhere on the Property, and for the Owner's personal liability, but all such insurance shall contain the same provisions for waiver of subrogation as referred to in the foregoing provisions of the master casualty insurance policy to be obtained by the Association. Each Owner may obtain casualty insurance at the Owner's own expense upon the Owner's Condominium Unit but such insurance shall provide that it shall be without contribution as against the casualty insurance purchased by the Association. If a casualty loss is sustained and there is a reduction in the amount of the proceeds which would otherwise be payable in the insurance

purchased by the Association pursuant to this paragraph, due to provision of insurance purchased by an Owner under this paragraph the Owner agrees to assign the proceeds of this latter insurance, to the extent of the amount of such reduction, to the Association to be distributed as herein provided. Notwithstanding any other foregoing provisions and requirements relating to property or liability insurance, there may be named as an insured on behalf of the Association, an authorized representative, including any trustee with whom the Association may enter into an insurance trust agreement or any successor to such trustee who shall have exclusive authority to negotiate losses under any policy providing such property or liability insurance and to perform such other functions as are necessary to accomplish this purpose. Each Condominium Unit Owner hereby appoints the Association as attorney-in-fact for the purpose of purchasing and maintaining such insurance, and the following additional purposes: the collection and appropriate disposition of the proceeds thereof; the negotiation of losses and execution of releases of liability related thereto; the execution of all documents necessary in connection therewith; and the performance of all other acts necessary to accomplish such purposes.

- (i) All of the aforescribed insurance shall be procured by generally acceptable insurance carriers.

SECTION 17. Casualty and Restoration, Condemnation, and Termination.
(a) Except as hereinafter provided, damage to or destruction of any Building due to fire or any other casualty or disaster shall be promptly repaired and reconstructed by the Association and the proceeds of insurance, if any, shall be applied for that purpose; provided, however, that repair and reconstruction shall not be compulsory in the event of "complete destruction of all the Buildings" (hereinafter defined) it shall only be done in accordance with provisions hereinafter set forth. As used herein, the term "complete destruction of all the Buildings" means a determination, made by a vote of two-thirds of all Co-Owners at a special meeting of the Association called for the purpose of making such determination, that total destruction of all of the Building has occurred. A special meeting of the Association shall be called and held within ninety (90) days after any fire or any other casualty or disaster damaging or destroying any of the Buildings. If such a meeting is not called and held within such ninety (90) day period, or if the determination of whether or not there has been a complete destruction of all the Buildings has not been made within such ninety (90) day period, then it shall be conclusively presumed that the Co-Owners determined that there was not a complete destruction of all the Buildings, and the Association shall proceed with repair and reconstruction as herein provided.

- (b) If the insurance proceeds, if any, received by the Association as a result of any such fire or any other casualty disaster are not

adequate to cover the costs of repair and reconstruction, or in the event there are no insurance proceeds, and if the Property is not to be removed from the Horizontal Property Regime, the costs for restoring the damage, repairing or reconstructing the Building or Buildings so damaged or destroyed (or the costs thereof in excess of the insurance proceeds received, if any) shall be paid by all of the Owners of Condominium Units in proportion to the ratio that the Percentage Interest of each Condominium Unit bears to the total Percentage Interest of all Condominium Units. Any such amounts payable by the Co-Owners shall be assessed as part of the Common Expenses and shall constitute a lien from the time of assessment as provided herein the Act.

(c) For purposes of Subsections (a) and (b) above, repair, reconstruction and restoration shall mean construction or rebuilding of the Condominium Units as near as possible the same condition as they existed immediately prior to the damage or destruction and with the same type of architecture.

(d) If, under Subsection (a) above, it is determined by the Co-Owners at the special meeting of the Association referred to therein that there has been a complete destruction of all the Buildings, the Co-Owners shall, at such same special meeting, vote to determine whether or not such complete destruction of all the Buildings shall be repaired and reconstructed. The Buildings shall not be reconstructed or repaired if it is the determination of the Co-Owners at said special meeting that there has been a complete destruction of all of the Buildings, unless by a vote of two-thirds of all the Co-Owners a decision is made to rebuild, reconstruct and repair the Buildings. If two-thirds of all of the Co-Owners vote and decide that the Buildings are to be rebuilt, reconstructed and repaired, insurance proceeds, if any, received by the Association shall be applied and any excess of construction costs over insurance proceeds, if any received by the Association shall be contributed and paid as hereinabove provided in Subsections (a) and (b).

(e) If, in the case of the complete destruction of all of the Buildings, less than two-thirds of all of the Co-Owners vote in favor of the rebuilding, reconstruction and repair of the Buildings, the Buildings shall not be rebuilt, reconstructed and repaired, and, in such event, the Property shall be deemed and considered as to be removed from the provisions of the Act and in accordance with Indiana Code 32-25-8-10:

- (i) The property shall be deemed to be owned in common by the Condominium Unit Owners;
- (ii) The undivided interest in the Property owned in common which shall appertain to each Condominium Unit Owner shall be the percentage of undivided

interest previously owned by such Owner in the Common Areas and Facilities;

(iii) Any liens affecting the Condominium Units shall be deemed to be transferred in accordance with the existing priorities to the percentage of the undivided interest of the Condominium Unit Owner in the Property; and

(iv) The Property shall be subject to an action for partition at the suit of any Condominium Unit Owner, in which event the net proceeds of sale, together with the net proceeds of insurance on the Property, if any, shall be considered as one fund and shall be divided among all Condominium Unit Owners in a percentage equal to the percentage of undivided interest owned by each Owner of the Property after first paying out of the respective shares of Condominium Unit Owners to the extent sufficient for the purpose, all liens on the undivided interest in the Property owned by each Condominium Unit Owner.

(f) Immediately after a fire or other casualty or disaster causing damage to any Property for which the Board of Managers or Association has the responsibility of maintenance and repair, the Board of Managers shall obtain reliable and detailed estimates of the cost to place the damaged Property in condition as good as that before the casualty. Such costs may include professional fees and premiums for such bonds as the Board of Managers desires.

(g) The proceeds of insurance collected on account of any such casualty, and the sums received by the Board of Managers from collections of assessments against Owners on account of such casualty, shall constitute a construction fund which shall be disbursed, if the Building to be reconstructed and repaired, in payment of the costs of reconstruction and repair in the following manner:

(i) If the amount of the estimated cost of reconstruction repair is less than Five Thousand Dollars (\$5,000.00) then the construction fund shall be disbursed in payment of such costs upon order of the Board of Managers; provided, however, that upon request of the Mortgagee which is a beneficiary of an insurance policy, the proceeds of which are included in the construction fund, such fund shall be disbursed in the manner hereinafter provided in the following Subsection (ii).

(ii) If the estimated costs of reconstruction and repair of the Building or other improvement is more than Five Thousand Dollars (\$5,000.00), then the construction fund shall be disbursed in payment of such costs upon approval of an architect qualified to practice in Indiana and employed by the Board of Managers to supervise such work, payment to be made from time to time as the work progresses. The architect shall be required to furnish a certificate giving a brief description of the services and materials furnished by various contractors, subcontractors, materialmen, the architect, or other persons who have rendered services or furnished materials in connection with the work. (1) that the sums requested by them in payment are justly due and owing and that said sums do not exceed the value of the services or materials furnished; (2) that there is no other outstanding indebtedness known to the architect for services and materials described; and (3) that the costs estimated by the architect for the work remaining to be done subsequent to the date of such certificate, do not exceed the amount of the construction fund remaining after payment of the sum requested.

(h) Encroachments upon or in favor of Condominium Units which may be created as a result of such reconstruction or repair shall not constitute a claim or basis of a proceeding or action by the Owner upon which property such encroachment exists, provided that such reconstruction was either substantially in accordance with the plans and specifications or as the Building was originally constructed. Such encroachments shall be allowed to continue in existence for so long as the Building stands.

(i) In the event that there is any surplus of monies in the construction fund or the reconstruction or repair of the damage has been fully completed and all costs paid, such sums may be retained by the Board of Managers as a reserve or may be used in the maintenance or operation of the Common Areas, or, in the discretion of the Board of Managers, it may be distributed to the Owners in the Buildings affected and their Mortgagees who are the beneficial Owners of the fund. The action of the Board of Managers in proceeding to repair or reconstruction damage shall not constitute a waiver of any rights against an Owner for committing willful or malicious damage.

(j) In the event of the condemnation of all or any part of the Common Areas or all or any part of the Building(s), Condominium Unit(s) or lot(s), the Board of Managers is hereby authorized to negotiate with the condemning authority and/or to contest an award made for the appropriation of such Common Areas, Buildings or Condominium

Units. For the purpose of such negotiation and/or contest of such award to the Board of Managers as to Buildings and Condominium Units and lots, the Board of Managers is hereby declared to be the agent and attorney-in-fact of any Owners affected by the condemnation. This appointment of the Board of Managers shall be deemed coupled with an interest and shall be irrevocable. Nothing contained herein, however, shall preclude any Owner from asserting any rights or claims to compensation which cannot be legally asserted by the Board of Managers.

Awards for the taking of all or part of a Building, Condominium Unit or lot shall be collected by the Board of Managers and distributed to the affected Owner(s). To the extent possible, negotiated awards or awards resulting from a contest shall specify the allocation of the award among the Owner(s) affected. In the event that an Owner does not agree with the distribution of an award, said Owner shall be entitled to have the dispute settled by arbitration. The protesting Owner shall appoint one arbitrator, the Board of Managers acting as agent for all other affected Owners shall appoint one arbitrator and the two appointed arbitrators shall appoint a third arbitrator. The majority decision of the arbitrators shall be binding on all Owners and shall be enforceable in a court of competent jurisdiction. The Association shall pay the costs and expenses incurred as a result of such arbitration. The Association shall then bill each Owner involved in the arbitration separately for his or her share of the costs and expenses which share shall be calculated by dividing the sum of the costs and expenses by a numerator which numerator will equal the number of Owners involved in the arbitration plus one for the Association. The Association shall be entitled to file and foreclose upon a lien against the Condominium Unit of any Owner who, within thirty (30) days of having been billed for same by the Association, shall fail to pay his or her share of the costs and expenses.

SECTION 18. Covenants and Restrictions. The covenants and restrictions applicable to the use and enjoyment of the Condominium Units and the Common Areas and Limited Areas are set forth in the By-Laws, including the limitation that each of the Condominium Units shall be limited to residential use. These covenants and restrictions are for the mutual benefit and protection of the present and future Owner or Owners. Present or future Owners or the

Association shall be entitled to injunctive relief against any violation or attempted violation of these provisions and shall be entitled to damages for any injuries resulting from any violations thereof, but there shall be no right of reversion or forfeiture of title resulting from such violation.

Notwithstanding anything to the contrary contained herein or in the By-Laws, including but not limited to, any covenants and restrictions set forth in the By-Laws, Declarant shall have, until the applicable date as defined in Article III of the By-Laws, the right to use and maintain any Condominium Unit owned by Declarant, such other portions of the Property (other than individual Condominium Units owned by persons other than Declarant) and any portions of the additional Real Estate not then part of the Regime, all of such number and size and at such locations as Declarant in its sole discretion may determine and as Declarant may deem advisable or necessary in its sole discretion to aid in the construction, reconstruction or rehabilitation of Condominium Units and sale of Condominium Units or for the conducting of any business or activity attendant thereto, including, but not limited to, model sales offices, management offices and business offices. At no time shall any facility so used or maintained by Declarant be or become part of the Common Areas, unless so designated by Declarant, and Declarant shall have the right to remove the same from the property at any time.

SECTION 19. Sale, Lease or Other Transfer of Condominium Unit By Owner. For the purpose of maintaining the congenial and residential character of Andover Place, and for the protection of the Owners with regard to insuring having financially responsible residents, the lease of any Condominium Unit by an Owner shall be subject to the following conditions and restrictions:

- (a) Lease. No Owner shall lease his or her Condominium Unit or enter into any other rental or letting agreement for his or her Condominium Unit for a term of less than one hundred eighty (180) days. In any event, Owner shall use a lease form which has been approved by the Board of Managers, and a copy of such lease shall be provided by Owner to the Board of Managers promptly after execution thereof.

- (b) **Sale.** The Association shall have no right of first refusal to purchase any Condominium Unit which an Owner wishes to sell and an Owner may sell his or her Condominium Unit free of any such restriction.

SECTION 20. Amendment of Declaration. Except as otherwise provided in this Declaration, amendments to this Declaration shall be proposed and adopted in the following

manner:

- (a) **Notice.** Notice of the subject matter of the proposed amendment shall be included in the notice of any meeting at which the proposed amendment is considered, including any annual meetings.
 - (b) **Resolution.** A resolution to adopt a proposed amendment may be proposed by the Board of Managers or Owners having in the aggregate at least a majority of the Percentage Interest.
 - (c) **Meeting.** The resolution concerning a proposed amendment must be adopted by the designated vote at a meeting duly called and held in accordance with the provisions of the By-Laws.
 - (d) **Adoption.** Any proposed Material Amendment (as hereinafter defined) to this Declaration must be approved by a vote of not less than two-thirds of the Owners. In the event any Condominium Unit is subject to a first mortgage, the Mortgage (hereinafter referred to as "Eligible Mortgage") shall be notified of the meeting and the proposed Material Amendment in the same manner as an Owner if the Eligible Mortgagee has given prior notice of its mortgage interest to the Board of Managers in accordance with the By-Laws, and any proposed Material Amendment must be approved by a vote of not less than a majority of the Eligible Mortgagees. An Eligible Mortgagee who receives a written request to approve amendments and does not deliver or post to the requesting party a negative response within thirty (30) days shall be deemed to have approved such request.
- A change to any of the following shall be deemed to be a Material Amendment:
- (i) Voting rights;
 - (ii) Assessments, assessment liens or subordination of assessment liens;
 - (iii) Reserves for maintenance, repair and replacement of Common Areas;
 - (iv) Responsibility for maintenance and repair;
 - (v) Reallocation of interests in Common Areas or Limited Areas, or rights to their use;

CHICAGO TITLE

- (vi) Boundaries of any Condominium Unit;
 - (vii) Convertibility of Condominium Units into Common Areas or vice versa;
 - (viii) Expansion or contraction of the Property, or the addition, annexation or withdrawal of property to or from the Property;
 - (ix) Insurance or fidelity bonds;
 - (x) Leasing of Condominium Units;
 - (xi) Imposition of any restrictions on a Condominium Unit Owner's right to sell or transfer his or her Condominium Unit;
 - (xii) A decision by the Association to establish self management when a professional management agent had been required previously by an Eligible Mortgage;
 - (xiii) Restoration or repair of the Property (after a hazard damage or partial condemnation) in a manner other than that specified in the Declaration;
 - (xiv) Any action to terminate the legal status of the Property after substantial destruction or condemnation occurs; or
 - (xv) Any provision that expressly benefits mortgage holders, insurers or guarantors.
- (e) **Recording.** Each amendment to the Declaration shall be executed by the President and Secretary of the Association, or the Declarant, if required, and shall be recorded in the Office of the Recorder of Hamilton County, Indiana, and such amendment shall not become effective until so recorded.
- (f) **Amendments By Declarant Only.** Notwithstanding the foregoing or anything elsewhere contained herein, the Declarant shall have the right acting alone and without the consent or approval of the Co-Owners, the Association, the Board of Managers, any Mortgagees or any other persons, to amend or supplement this Declaration, the By-Laws or other documents from time to time if (i) such amendment or supplement is necessary to conform this Declaration to the Act, as amended from time to time, (ii) such amendment or supplement is made to comply with requirements of the Federal National Mortgage Association, the Government National Mortgage

Association, the Federal Home Loan Mortgage Corporation, the Department of Housing and Urban Development, the Veterans Administration or any other governmental agency or any other public, quasi public or private entity which performs (or may in the future perform) functions similar to those currently performed by such entities, (iii) to induce any such agencies or entities to make, purchase, sell, insure or guarantee first mortgages, or, (iv) if such amendment or supplement is made to correct clerical or typographical errors. In furtherance of the foregoing, a power coupled with an interest is hereby reserved and granted to the Declarant to vote in favor of, make, or consent to any amendments described in this Section 20 on behalf of each Owner as proxy or attorney-in-fact, as the case may be. Each deed, mortgage, or other instrument affecting a Condominium Unit and acceptance thereof shall be deemed to be grant and acknowledgment of, and a consent to the reservation of, the power of the Declarant to vote in favor of, make, execute and record any such amendments. The right of the Declarant to act pursuant to rights reserved or granted under this Section 20 shall terminate at such time as Declarant no longer holds or controls title to any part or portion of the Real Estate.

(g) Additional Restrictions On Amendments.

(1) The consent of Owners of Condominium Units to which at least sixty-seven percent (67%) of the votes in the Association are allocated and the approval of the eligible holders of first mortgages on Condominium Units to which at least sixty-seven percent (67%) of the votes of the Condominium Units subject to a mortgage appertain shall be required to terminate the Condominium Regime for reasons other than substantial destruction or condemnation of the Property.

(2) As used in this Section, the term "eligible holder" shall mean a holder, insurer or guarantor of a first mortgage on the Condominium Unit who has requested notice in accordance with the provisions of Section 8.03(a) of the By-Laws.

SECTION 21. Acceptance and Ratification. All present and future Owners, mortgages, tenants and occupants of the Condominium Units shall be subject to and shall comply with the provisions of this Declaration, the Act, the By-Laws appended hereto, and the rules and regulations as adopted by the Board of Managers as each may be amended or supplemented from time to time. The acceptance of a deed of conveyance or the act of occupancy of any Condominium Unit shall constitute an agreement that the provisions of this Declaration, the Act,

the By-Laws and rules and regulations as each may be amended or supplemented from time to time are accepted and ratified by each such Owner, tenant or occupant, and all such provisions shall be covenants running with the land and shall bind any person having at any time any interest or estate in a Condominium Unit or the Property as though such provisions were recited and stipulated at length in each and every deed, conveyance, mortgage or lease thereof. All persons, corporations, partnerships, trusts, associations, or other legal entities who may occupy, use, enjoy or control a Condominium Unit or Condominium Units or any part of the Property in any manner shall be subject to the Declaration, the Act, the By-Laws, and the rules and regulations applicable thereto as each may be amended or supplemented from time to time.

SECTION 22. Negligence. Each Owner shall be liable for the expense of any maintenance, repair or replacement rendered necessary by the Owner's own negligence or by that of any member of the Owner's family, their guests, employees, agents or lessees, to the extent that such expense is not covered by the proceeds of insurance carried by the Association. An Owner shall pay the amount of any increase in insurance premiums occasioned by such Owner's use, misuse, occupancy or abandonment of the Owner's Condominium Unit or its appurtenants or of the Common Areas or Limited Areas.

SECTION 23. Granting of Easements. The Board of Managers of the Association is granted the authority to grant easements to utility companies (excluding transportation companies) upon such terms and conditions and for such consideration as it deems appropriate.

SECTION 24. Reservation of Rights to Use the Common Areas. Declarant shall have, and hereby reserves, an easement over, across, upon, along, in, through and under the Common Areas and, to the extent necessary, the Limited Areas, for the purposes of installing, maintaining, repairing, replacing, relocating and otherwise servicing utility equipment, facilities and installations to serve the Real Estate, to provide access to and ingress and egress to and from the Real Estate, to make improvements to and within the Real Estate, and to provide for the rendering

of public and quasi public services to the Real Estate. The foregoing easement shall be a transferable easement and Declarant may at any time and from time to time grant similar easements, rights or privileges to other persons and parties for the same purposes. By way of example, but not in limitation of the generality of the foregoing, Declarant, and others to whom Declarant may grant such similar easement, easements or rights or privileges, may so use the Common Areas and, to the extent necessary, the Limited Areas, to supply utility services to the Real Estate and any portions of the Regime which are not part of the Real Estate and to permit public and quasi public vehicles, including, but not limited to, police, fire and other emergency vehicles, trash and garbage collection, post office vehicles and privately owned delivery vehicles, and their personnel to enter upon and use the streets, the Common Areas, and to the extent necessary, the Limited Areas of Andover in the performance of their duties.

SECTION 25. Initial Management. As set forth in the By-Laws, the initial Board of Managers shall consist of persons selected by Declarant. Prior to the Applicable Date, as defined in Article III of the By-Laws, all contracts or leases including any management agreement entered into by the Board of Managers shall provide a right of termination without cause or penalty, at any time after the Applicable Date upon no more than sixty (60) days notice to the other party. The Board of Managers has entered or will hereafter enter into a management agreement with Omni Management Services (the "Managing Agent") for a term of one (1) year, unless earlier terminated or extended by agreement of the parties under which the Managing Agent will provide supervision, fiscal and general management and maintenance of the Common Areas, and, to the extent the same is not otherwise the responsibility of Owners of Individual Condominium Units, the Limited Areas, and, in general, perform all the duties and obligations of the Association. Such Management Agreement is or will be subject to termination by Declarant at any time prior to the expiration of its term, in which event the Association shall upon and thereafter resume performance of all of its duties and obligations and functions. Notwithstanding anything to the

contrary contained herein, so long as such management agreement remains in effect, Declarant shall have, and Declarant hereby reserves to itself, the exclusive right to oversee the Managing Agent and if necessary manage the Property and to perform all the functions of the Association.

SECTION 26. Costs and Attorneys' Fees. In any proceeding arising because of failure of an Owner to make any payments required by this Declaration, the By-Laws or the Act, or to comply with any provision of the Declaration, the Act, the By-Laws, or the rules and regulations adopted pursuant thereto as each may be amended from time to time, the Association shall be entitled to recover its costs and reasonable attorneys' fees incurred in connection with the default or failure.

SECTION 27. Failure of Owner to Pay Assessments.

(a) No Owner may become exempt from liability for contribution toward the Common Expenses by waiver of the use or enjoyment of any of the Common Areas or Limited Areas or by abandonment of the Owner's Condominium Unit. Each Owner shall be personally liable for the payment of all assessments by the Association.

(b) Upon failure by any Owner to make any payment of assessment on the date when due, the lien against the Owner's Condominium Unit may be foreclosed against as provided for by Section 5.06 of the By-Laws and applicable law. Any lien for assessments becoming payable after the recordation of a first mortgage on Owner's Condominium Unit shall be subordinate to the first mortgage on the Owner's Condominium Unit as more fully set forth in Section 5.06(b) of the By-Laws.

SECTION 28. Severability Clause. The invalidity of any covenant, restriction, condition, limitation or other provision of this Declaration or by the By-Laws filed herewith shall not impair or affect in any manner the validity, enforceability or effect of the rest of this Declaration or the attached By-Laws.

SECTION 29. Pronouns. Any reference to the masculine, feminine or neuter gender herein shall, unless the context clearly requires the contrary, be deemed to refer to and include the masculine, feminine and neuter genders. Words in the singular shall include and refer to the plural, and vice versa, as appropriate.

IN WITNESSETH WHEREOF, the undersigned has caused this Declaration to be executed the date and year first above written.

BY: CUMBERLAND POINTE, L.L.C.

Chris White

Chris White, Member

STATE OF INDIANA)
COUNTY OF Hamilton) SS:

Subscribed and sworn to before me, a Notary Public in and for said County and State, personally appeared Chris White, who first having been sworn upon his oath, states the foregoing statements are true and accurate, this 17 day of May, 2005.

Leahy Seal
Notary Public
Printed Leahy Seal

County of Residence: Hamilton My Commission Expires: 5/2008

This instrument prepared by Cameron F. Clark, Attorney at Law, Clark, Quinn, Moses, & Grahm, One Indiana Square, Suite 2200, Indianapolis, Indiana 46204-2011, (317) 637-1200

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CHICAGO TITLE

Exhibit "A"

(Legal Description)

A part of the Northeast Quarter of Section 32, Township 19 North, Range 4 East, Hamilton County, Indiana, more particularly described as follows:

Commencing at the Northwest corner of said Northeast Quarter; thence South 89 degrees 22 minutes 42 seconds East along the North line of said Northeast Quarter 466.69 feet to the Northeast corner of the real estate described in Instrument Number 2001-2427 in the Office of the Recorder of Hamilton County, Indiana; thence South 00 degrees 20 minutes 22 seconds West along the East line of said real estate 396.98 feet to the POINT OF BEGINNING of this description; thence South 89 degrees 39 minutes 46 seconds East 78.90 feet; thence North 00 degrees 20 minutes 14 seconds East 208.15 feet; thence South 89 degrees 39 minutes 46 seconds East 314.00 feet; thence South 00 degrees 20 minutes 14 seconds West 122.49 feet; thence South 89 degrees 39 minutes 46 seconds East 132.52 feet to a point on the West line of the real estate described in Instrument Number 94-35730 in the Office of the Recorder of Hamilton County, Indiana; thence South 00 degrees 18 minutes 08 seconds West along the West line of said real estate 87.30 feet to the Southwest corner of said real estate; thence South 89 degrees 22 minutes 42 seconds East along the South line of said real estate and parallel with aforesaid North line of Northeast Quarter 279.80 feet; thence South 00 degrees 02 minutes 55 seconds East 1,123.08 feet; thence North 89 degrees 39 minutes 46 seconds West 930.14 feet to the East line of the real estate described in Instrument Number 94-35731 in the Office of the Recorder of Hamilton County, Indiana; thence North 00 degrees 20 minutes 22 seconds East along the East line of said real estate 297.14 feet to the Northeast corner of said real estate; thence North 89 degrees 22 minutes 42 seconds West along the North line of said real estate and parallel with aforesaid North line of Northeast Quarter 349.42 feet to the Northwest corner of said real estate said point being on the West line of said Northeast Quarter; thence North 00 degrees 20 minutes 22 seconds East along said West line 759.80 feet to the Southwest corner of the real estate described in Instrument Number 2001-2427 in the Office of the Recorder of Hamilton County, Indiana; thence South 89 degrees 22 minutes 41 seconds East along the South line of said real estate 466.69 feet to the Southeast corner of said real estate; thence North 00 degrees 20 minutes 22 seconds East along the East line of said real estate 69.72 feet to the place of beginning, containing 31.600 acres, more or less. Subject to all legal highways, rights-of-ways, easements, and restrictions of record.

S48131JBGAL/TOWNHOMES

March 11, 2004

Revised: March 23, 2004



CHICAGO TITLE

27.

Cross Reference: Instrument Number 200500042380

200500058404
Filed for Record in
HAMILTON COUNTY, INDIANA
JENNIFER J HANDEH
09-07-2005 Ac 10:35 AM
AMEND DECL 38.00

38.00
1.00
NON

AMENDMENT AND SUPPLEMENTAL DECLARATION OF
HORIZONTAL PROPERTY OWNERSHIP
ANDOVER PLACE
HORIZONTAL PROPERTY REGIME
(August 2005)

THIS AMENDMENT AND SUPPLEMENTAL DECLARATION OF Horizontal Property

Ownership for Andover Place Horizontal Property Regime, is made as of the 7th day of September 2005 pursuant to the provisions of the Indiana Condominium Law, (I.C. 32-25-1-1 as amended, the "Act"), and amends and supplements the Declaration recorded as Instrument #200500042380 ("Declaration") and is made for the purposes of (i) providing inadvertently omitted information originally referenced in the Declaration as Exhibit B to the Declaration identifying the Buildings and Units to be located on the Real Estate and to reflect the Percentage Interest in the Common Areas pertaining or to pertain to each Condominium Unit; (ii) incorporating the Andover Place Townhomes Phase 1 (Building 1) and the Andover Place Villas Phase 1 (Building 1) into the Declaration; and (iii) to make other necessary amendments to reflect the recording of the Plans for the Buildings and Condominium Units including Townhome Phase 1 (Building 1) and Villa Phase 1 (Building 1), by Cumberland Pointe, L.L.C. ("Cumberland") and Jordan Management, LLC ("Jordan") (Cumberland

DULY ENTERED FOR TAXATION
Subject to final acceptance for transfer

7th day of Sept, 2005

Robin Shields Auditor of Hamilton County

Parcel # _____

GO TTTE
BEST POSSIBLE IMAGE
ALL PAGES

and Jordan are sometimes referred to together as the "Declarant").

WITNESSETH:

WHEREAS, the following facts are true:

A. Jordan is the sole owner of the fee simple title to the following described real estate located in Hamilton County, Indiana, to-wit: See attached Exhibits "A" and "B" for Legal Descriptions. Jordan is the successor in interest of Cumberland to the real estate identified in Exhibits "A" and "B".

B. On the 17th day of May 2005, Declarant executed the Declaration which was recorded in the Office of the Recorder of Hamilton County, Indiana on the 8th day of July 2005, as Instrument No. 200500042380. Attached to the Declaration is the Code of By-Laws of Andover Place Horizontal Property Regime. The Declaration and By-Laws are incorporated herein by reference and, except as otherwise amended herein, all of the terms and definitions as described therein are hereby adopted and shall have the same meaning in this Supplemental Declaration.

C. Exhibit B referenced in the Declaration was inadvertently omitted from the Declaration at the time the Declaration was recorded, and it is necessary to provide herewith the information that was to be provided in Exhibit B to the Declaration.

D. Andover Place Townhomes Phase 1 (Building 1) as described in Exhibit "A" attached hereto, and Andover Place Villas Phase 1 (Building 1) as described in Exhibit "B" attached hereto is part of the Real Estate described in Exhibit "A" of the recitals of the Declaration. As condominiums are erected on the Real Estate subject to Andover Place Horizontal Property Regime, it is necessary to record this document with the Hamilton County Recorder's Office incorporating said condominium units into the Declaration and the Owners thereof become members of Andover Place

Horizontal Property Regime, and the filing of the Amendment and Supplemental Declaration by execution of this Amendment and Supplemental Declaration, hereby incorporates Townhomes Phase 1 (Building 1) and Villas Phase 1 (Building 1) into Andover Place Horizontal Property Regime.

NOW, THEREFORE, Declarant makes this Amendment and Supplemental Declaration as follows:

1. Identification of Buildings, Units and Percentage Interest. The original Declaration references Exhibit "B" as an attachment to the original Declaration, but the exhibit was inadvertently omitted from the Declaration as recorded. Exhibit "C" attached hereto and made a part hereof is filed herewith to correct the omission of Exhibit "B" from the original Declaration and includes a description of the Buildings and the Condominium Units to be included within the Real Estate, and reflects the Percentage Interest in the Common Areas pertaining or to pertain to each Condominium Unit.

2. Declaration. Declarant hereby expressly declares that Townhomes Phase 1 (Building 1) and Villas Phase 1 (Building 1) and all appurtenant easements, Condominium Units, Buildings, Improvements and property of every kind and nature whatsoever, real, personal and mixed, located thereon is and hereby becomes a part of Andover Place Horizontal Property Regime as if such originally had been included in the Declaration, and shall hereafter be held, transferred, sold conveyed and occupied subject to the covenants, restrictions and provisions of the Declaration, the Act, the By-Laws, and the rules and regulations as adopted by the Board of Managers, as each may be amended from time to time. Townhomes Phase 1 (Building 1) and Villas Phase 1 (Building 1) hereafter and for all purposes shall be included in the definition of "Tract" as defined in Section 1.(f) of the Declaration.

3. Description of Buildings. There shall be one (1) Building containing six (6)

 CHICAGO TITLE

Condominium Units in Townhomes Phase 1 and one (1) Building containing four (4) Condominium Units in Villas Phase 1, all as shown on the Plans for the Buildings and Condominium Units, including those for Townhomes Phase 1 and Villas Phase 1 recorded with the Office of the Recorder of Hamilton County, Indiana, in Condominium, as Instrument Nos. 200500584102 and 200500584103 (the "Plans"). The Buildings are identified and referred to in the Plans and in PC 3 S.V.A. 703 and PC 3 S.V.A. 704 this Amendment and Supplemental Declaration as Townhomes Phase 1 (Building 1) and Villas Phase 1 (Building 1). Andover Place Horizontal Property Regime or the Tract now has two (2) Buildings.

4. Percentage Interest. The Percentage Interest of each Condominium Unit in the Tract (as now defined) is as set forth in Exhibit "D" attached hereto and made a part hereof. Exhibit "D" as attached hereto is the correct listing of the Building(s) and Units in Andover Place Horizontal Property Regime, such Building(s) being Townhome Building 1 and Villa Building 1.

5. Acceptance and Ratification. The acceptance of a deed of conveyance or the act of occupancy of a Condominium Unit shall constitute an agreement that the provisions of this Amendment and Supplemental Declaration, the Declaration, the Act, the By-Laws and any rules and regulations adopted pursuant thereto, as each may be amended from time to time, are accepted and ratified by each Owner, tenant and occupant, and all such provisions shall be covenants running with the land and shall bind any person having at any time any interest or estate in a Condominium Unit or the Property as if those provisions were recited and stipulated at length in each and every deed, conveyance, mortgage or lease thereof.

6. Plans. The Plans including the floor and building plans of the Buildings and Condominium Units prepared and certified by Richard Hannell, LLC, registered Architects, dated October 12, 2004, and the site plans, surveys and elevation plans of the Real Estate and Townhomes

Phase 1 (Building 1) and Villas Phase 1 (Building 1) certified by Stoepelwerth & Associates, Inc., a registered professional engineer under date of August 29, 2005, are incorporated herein by reference.

The Plans setting forth the layout, location, identification and dimension of the Condominium Units identified in this Amendment and Supplemental Declaration are incorporated into the Declaration, supplement and replace the Plans referenced in the Declaration, and have been filed in the Office of the Recorder of Hamilton County, Indiana, as of ~~September 7~~2005, as Instrument Nos.

200500584402 and 200500584403
PC 3 Sids 703 PC 3 Sids 704


7. Except as provided in this Amendment and Supplemental Declaration, the Declaration shall remain unmodified and is hereby ratified and confirmed in all respects. In the event of a conflict between this Amendment and Supplemental Declaration and the Declaration, this Amendment and Supplemental Declaration shall control.

EXECUTED the day and year first above written.

CUMBERLAND POINTE, L.L.C.


Chris White, President

JORDAN MANAGEMENT, L.L.C.

By: 
John Jordan, Member

CHICAGO TITLE

ACKNOWLEDGMENT AND ACCEPTANCE

The undersigned, as the party under contract to become the successor in interest of Jordan Management, LLC to the real estate identified in Exhibit "A" and Exhibit "B" attached, hereby acknowledges, consents, and agrees to the terms and provisions of this Amendment and Supplemental Declaration of Horizontal Property Ownership for Andover Place Horizontal Property Regime.

RDI HOMES, L.L.C.

By *[Signature]*
Sherree Campbell
Print Title: Executive Vice President

STATE OF INDIANA)
COUNTY OF Boone) SS:

Before me, a Notary Public in and for said County and State, personally appeared Chris White, President of Cumberland Pointe, L.L.C., and acknowledged the execution of the foregoing "Amendment to and Supplemental Declaration" for Andover Place as his voluntary act and deed.

WITNESS my hand and Notarial Seal this 1st day of September, 2005.

Notary Public *[Signature]*
Printed Signature Kalynda A Hamilton



My Commissions Expires: 01/05/2013 My County of Residence: Boone

CHICAGO TITLE

STATE OF INDIANA)
) SS:
COUNTY OF Boone)

Before me, a Notary Public in and for said County and State, personally appeared John Jordan, Member of Cumberland Pointe, L.L.C., and acknowledged the execution of the foregoing "Amendment to and Supplemental Declaration" for Andover Place as his voluntary act and deed.

WITNESS my hand and Notarial Seal this 7th day of September, 2005.

Notary Public Kalynnda A. Hamilton
Printed Signature Kalynnda A. Hamilton



My Commissions Expires: 01/05/2013 My County of Residence: Boone

STATE OF INDIANA)
) SS:
COUNTY OF Boone)

Before me, a Notary Public in and for said County and State, personally appeared Sherree Campbell, ~~executive~~ VP of RDJ Homes, LLC, and acknowledged the execution of the Acknowledgment and Acceptance of the foregoing "Amendment to and Supplemental Declaration" for Andover Place as her voluntary act and deed.

WITNESS my hand and Notarial Seal this 7th day of September, 2005.

Notary Public Kalynnda A. Hamilton
Printed Signature Kalynnda A. Hamilton



My Commissions Expires: 01/05/2013 My County of Residence: Boone

This instrument prepared by Robert B. Scott, Attorney at Law, Clark, Quinn, Moses, Scott & Grahn, One Indiana Square, Suite 2200, Indianapolis, IN 46204.

CHICAGO TITLE

EXHIBIT "A"
TO
ANDOVER PLACE HORIZONTAL PROPERTY REGIME AMENDMENT
AND SUPPLEMENTAL DECLARATION

Legal Description of Andover Place Townhomes
Phase 1 (Building 1)

A part of the Northeast Quarter of Section 32, Township 19 North, Range 4 East, Hamilton County, Indiana, more particularly described as follows:

Commencing at the Southwest corner of Phase 1 of the recorded plat of The Andover Place Townhomes, recorded as Instrument No. 200500042381, Plat Cabinet 3, Side 661, in Hamilton County, Indiana, known as the POINT OF BEGINNING of this description; thence North 00 degrees 20 minutes 14 seconds East 201.41 feet to a point on a curve concave northerly, the radius point of said curve being North 02 degrees 29 minutes 39 seconds West 250.00 feet from said point; thence easterly along said curve 44.10 feet to the point of tangency of said curve, said point being South 12 degrees 36 minutes 08 seconds East 250.00 feet from the radius point of said curve; thence North 77 degrees 23 minutes 52 seconds East 32.62 feet to the point of curvature of a curve concave southerly, the radius point of said curve being South 12 degrees 36 minutes 08 seconds East 250.00 feet from said point; thence easterly along said curve 56.46 feet to the point of tangency of said curve, said point being North 00 degrees 20 minutes 14 seconds East 250.00 feet from the radius point of said curve; thence South 89 degrees 39 minutes 46 seconds East 50.22 feet to a point on a curve concave westerly, the radius point of said curve being South 52 degrees 01 minutes 16 seconds West 25.00 feet from said point; thence southerly along said curve 16.72 feet to the point of tangency of said curve, said point being South 89 degrees 39 minutes 46 seconds East 25.00 feet from the radius point of said curve; thence South 00 degrees 20 minutes 14 seconds West 206.53 feet; thence North 89 degrees 22 minutes 42 seconds West 187.00 feet to the place of beginning, containing 0.923 acres, more or less.

S:\48316S2\Legal\Phase 1
August 25, 2005 (LAP)

CHICAGO TITLE

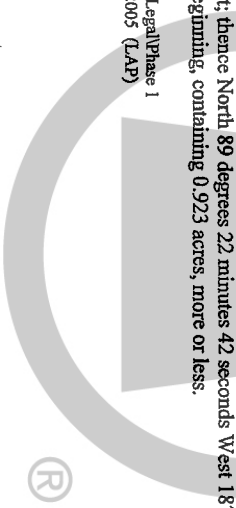


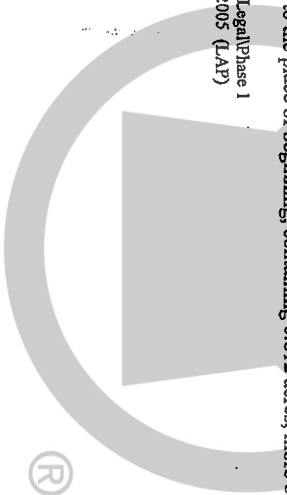
EXHIBIT "B"
TO
ANDOVER PLACE HORIZONTAL PROPERTY REGIME AMENDMENT
AND SUPPLEMENTAL DECLARATION

Legal Description of Andover Place Villas
Phase 1 (Building 1)

A part of the Northeast Quarter of Section 32, Township 19 North, Range 4 East,
Hamilton County, Indiana, more particularly described as follows:

Commencing at the Southeast corner of Phase 1 of the recorded plat of The Andover Place Villas, recorded as Instrument No. 200500042381, Plat Cabinet 3, Slide 660, in Hamilton County, Indiana, known as the POINT OF BEGINNING of this description; thence North 89 degrees 39 minutes 46 seconds West 195.96 feet; thence North 00 degrees 20 minutes 14 seconds East 178.14 feet; thence South 89 degrees 39 minutes 46 seconds East 179.77 feet; thence South 27 degrees 38 minutes 18 seconds East 24.82 feet to the point of curvature of a curve concave westerly, the radius point of said curve being South 62 degrees 21 minutes 42 seconds West 85.00 feet from said point; thence southerly along said curve 41.50 feet to the point of tangency of said curve, said point being South 89 degrees 39 minutes 46 seconds East 85.00 feet from the radius point of said curve; thence South 00 degrees 20 minutes 14 seconds West 100.85 feet to the point of curvature of a curve concave westerly, the radius point of said curve being North 89 degrees 39 minutes 46 seconds West 25.00 feet from said point; thence southerly along said curve 16.72 feet to the point of tangency of said curve, said point being South 51 degrees 20 minutes 48 seconds East 25.00 feet from the radius point of said curve to the place of beginning, containing 0.812 acres, more or less.

S:\48316S\IL-legal\Phase 1
August 25, 2005 (LAP)



CHICAGO TITLE

EXHIBIT C
TO
ANDOVER PLACE HORIZONTAL PROPERTY REGIME AMENDMENT AND
SUPPLEMENTAL DECLARATION

Description of Buildings, Units, and Percentage Interest for
Andover Place Horizontal Property Regime

Percentage Interest Table for Condominium Units in Tract

BUILDING/UNIT NUMBER	ADDRESS	PERCENTAGE INTEREST
Townhome Building 1		
Unit A	4007 Bullfinch Way	0.6329%
Unit B	4009 Bullfinch Way	0.6329%
Unit C	4011 Bullfinch Way	0.6329%
Unit D	4013 Bullfinch Way	0.6329%
Unit E	4015 Bullfinch Way	0.6329%
Unit F	4005 Bullfinch Way	0.6329%
Townhome Building 2		
Unit A	4022 Bullfinch Way	0.6329%
Unit B	4058 Bullfinch Way	0.6329%
Unit C	4024 Bullfinch Way	0.6329%
Unit D	4026 Bullfinch Way	0.6329%
Unit E	4052 Bullfinch Way	0.6329%
Unit F	4028 Bullfinch Way	0.6329%
Townhome Building 3		
Unit A	4047 Bullfinch Way	0.6329%
Unit B	4051 Bullfinch Way	0.6329%
Unit C	4045 Bullfinch Way	0.6329%
Unit D	4043 Bullfinch Way	0.6329%
Unit E	4057 Bullfinch Way	0.6329%
Unit F	4041 Bullfinch Way	0.6329%
Townhome Building 4		
Unit A	4062 Bullfinch Way	0.6329%
Unit B	4108 Bullfinch Way	0.6329%
Unit C	4106 Bullfinch Way	0.6329%
Unit D	4104 Bullfinch Way	0.6329%
Unit E	4102 Bullfinch Way	0.6329%
Unit F	4068 Bullfinch Way	0.6329%
Townhome Building 5		
Unit A	4067 Bullfinch Way	0.6329%
Unit B	4101 Bullfinch Way	0.6329%
Unit C	4103 Bullfinch Way	0.6329%
Unit D	4105 Bullfinch Way	0.6329%
Unit E	4107 Bullfinch Way	0.6329%
Unit F	4061 Bullfinch Way	0.6329%
Townhome Building 6		
Unit A	4112 Bullfinch Way	0.6329%
Unit B	4128 Bullfinch Way	0.6329%
Unit C	4114 Bullfinch Way	0.6329%

Unit D	4116 Bullfinch Way	0.6329%
Unit E	4122 Bullfinch Way	0.6329%
Unit F	4118 Bullfinch Way	0.6329%
Townhome Building 7		
Unit A	4117 Bullfinch Way	0.6329%
Unit B	4121 Bullfinch Way	0.6329%
Unit C	4115 Bullfinch Way	0.6329%
Unit D	4113 Bullfinch Way	0.6329%
Unit E	4127 Bullfinch Way	0.6329%
Unit F	4111 Bullfinch Way	0.6329%
Townhome Building 8		
Unit A	4132 Bullfinch Way	0.6329%
Unit B	4256 Bullfinch Way	0.6329%
Unit C	4254 Bullfinch Way	0.6329%
Unit D	4252 Bullfinch Way	0.6329%
Unit E	4250 Bullfinch Way	0.6329%
Unit F	4138 Bullfinch Way	0.6329%
Townhome Building 9		
Unit A	4137 Bullfinch Way	0.6329%
Unit B	4141 Bullfinch Way	0.6329%
Unit C	4143 Bullfinch Way	0.6329%
Unit D	4145 Bullfinch Way	0.6329%
Unit E	4147 Bullfinch Way	0.6329%
Unit F	4131 Bullfinch Way	0.6329%
Townhome Building 10		
Unit A	4157 Bullfinch Way	0.6329%
Unit B	4201 Bullfinch Way	0.6329%
Unit C	4155 Bullfinch Way	0.6329%
Unit D	4153 Bullfinch Way	0.6329%
Unit E	4207 Bullfinch Way	0.6329%
Unit F	4151 Bullfinch Way	0.6329%
Townhome Building 11		
Unit A	4251 Bullfinch Way	0.6329%
Unit B	4253 Bullfinch Way	0.6329%
Unit C	4255 Bullfinch Way	0.6329%
Unit D	4257 Bullfinch Way	0.6329%
Unit E	4241 Bullfinch Way	0.6329%
Unit F	4247 Bullfinch Way	0.6329%
Villas Building 1		
Unit A	4012 Storrow Way	0.6329%
Unit B	4008 Storrow Way	0.6329%
Unit C	4004 Storrow Way	0.6329%
Unit D	4016 Storrow Way	0.6329%
Villas Building 2		
Unit A	4038 Storrow Way	0.6329%
Unit B	4034 Storrow Way	0.6329%
Unit C	4028 Storrow Way	0.6329%
Unit D	4024 Storrow Way	0.6329%
Villas Building 3		
Unit A	4058 Storrow Way	0.6329%
Unit B	4054 Storrow Way	0.6329%
Unit C	4048 Storrow Way	0.6329%
Unit D	4044 Storrow Way	0.6329%
Villas Building 4		

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Villas Building 5	Unit A Unit B Unit C Unit D	4101 Cohasset Crossing 4111 Cohasset Crossing 4114 Cohasset Crossing 4110 Cohasset Crossing	0.63299%
Villas Building 6	Unit A Unit B Unit C Unit D	4121 Cohasset Crossing 4131 Cohasset Crossing 4132 Mather Crossing 4128 Mather Crossing	0.63299%
Villas Building 7	Unit A Unit B Unit C Unit D	4125 Mather Crossing 4135 Mather Crossing 4139 Mather Crossing 4121 Mather Crossing	0.63299%
Villas Building 8	Unit A Unit B Unit C Unit D	4141 Cohasset Crossing 4151 Cohasset Crossing 4152 Mather Crossing 4148 Mather Crossing	0.63299%
Villas Building 9	Unit A Unit B Unit C Unit D	4145 Mather Crossing 4155 Mather Crossing 4159 Mather Crossing 4141 Mather Crossing	0.63299%
Villas Building 10	Unit A Unit B Unit C Unit D	4161 Cohasset Crossing 4171 Cohasset Crossing 4172 Mather Crossing 4168 Mather Crossing	0.63299%
Villas Building 11	Unit A Unit B Unit C Unit D	4165 Mather Crossing 4279 Storrow Way 4283 Storrow Way 4161 Mather Crossing	0.63299%
Villas Building 12	Unit A Unit B Unit C Unit D	4276 Storrow Way 4272 Storrow Way 4290 Storrow Way 4286 Storrow Way	0.63299%
Villas Building 13	Unit A Unit B Unit C Unit D	4256 Storrow Way 4252 Storrow Way 4266 Storrow Way 4262 Storrow Way	0.63299%
Villas Building 14	Unit A Unit B Unit C Unit D	4236 Storrow Way 4232 Storrow Way 4246 Storrow Way 4242 Storrow Way	0.63299%
Villas Building 15	Unit A	4216 Storrow Way	0.63299%

Unit B	4212 Storrow Way	0.6329%
Unit C	4226 Storrow Way	0.6329%
Unit D	4222 Storrow Way	0.6329%
Villas Building 16		
Unit A	4205 Storrow Way	0.6329%
Unit B	4209 Storrow Way	0.6329%
Unit C	4172 Cohasset Crossing	0.6329%
Unit D	4168 Cohasset Crossing	0.6329%
Villas Building 17		
Unit A	4141 Storrow Way	0.6329%
Unit B	4151 Storrow Way	0.6329%
Unit C	4152 Cohasset Crossing	0.6329%
Unit D	4142 Cohasset Crossing	0.6329%
Villas Building 18		
Unit A	4121 Storrow Way	0.6329%
Unit B	4131 Storrow Way	0.6329%
Unit C	4132 Cohasset Way	0.6329%
Unit D	4122 Cohasset Way	0.6329%
Villas Building 19		
Unit A	4101 Storrow Way	0.6329%
Unit B	4111 Storrow Way	0.6329%
Unit C	4112 Cohasset Crossing	0.6329%
Unit D	4102 Cohasset Crossing	0.6329%
Villas Building 20		
Unit A	18520 Holmes Place	0.6329%
Unit B	18510 Holmes Place	0.6329%
Unit C	18510 Holmes Place	0.6329%
Unit D	4140 Storrow Way	0.6329%
Villas Building 21		
Unit A	18511 Holmes Place	0.6329%
Unit B	18521 Holmes Place	0.6329%
Unit C	4206 Storrow Way	0.6329%
Unit D	4202 Storrow Way	0.6329%
Villas Building 22		
Unit A	18560 Holmes Place	0.6329%
Unit B	18550 Holmes Place	0.6329%
Unit C	18540 Holmes Place	0.6329%
Unit D	18530 Holmes Place	0.6329%
Villas Building 23		
Unit A	18551 Holmes Place	0.6329%
Unit B	18561 Holmes Place	0.6329%
Unit C	18531 Holmes Place	0.6329%
Unit D	18541 Holmes Place	0.6329%

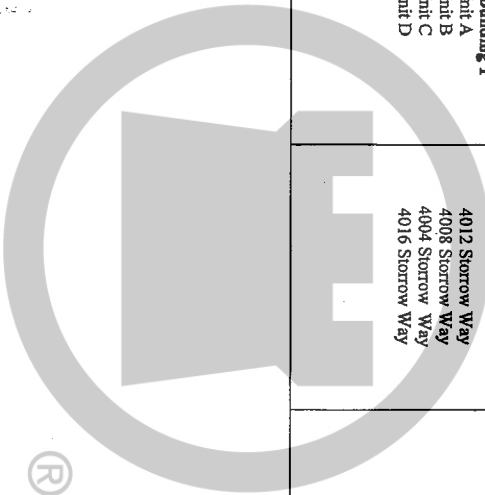
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EXHIBIT D
TO
ANDOVER PLACE HORIZONTAL PROPERTY REGIME AMENDMENT
AND SUPPLEMENTAL DECLARATION

Description of Buildings Units and Percentage Interests for
 Andover Place Townhomes Phase 1 (Building 1) and
 Andover Place Villas Phase 1 (Building 1)

BUILDING/UNIT NUMBER	ADDRESS	PERCENTAGE INTEREST
Townhome Building 1		
Unit A	4007 Bullfinch Way	0.6329%
Unit B	4009 Bullfinch Way	0.6329%
Unit C	4011 Bullfinch Way	0.6329%
Unit D	4013 Bullfinch Way	0.6329%
Unit E	4015 Bullfinch Way	0.6329%
Unit F	4005 Bullfinch Way	0.6329%
Villas Building 1		
Unit A	4012 Storrow Way	0.6329%
Unit B	4008 Storrow Way	0.6329%
Unit C	4004 Storrow Way	0.6329%
Unit D	4016 Storrow Way	0.6329%

CHICAGO TITLE



DULY ENTERED FOR TAXATION
Subject to final acceptance for transfer
29th day of November, 2005

Estin Threlk, Auditor of Hamilton County

Parcel # _____

BEST POSSIBLE IMAGE
ALL PAGES

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10

200500076814
Filed for Record in
HAMILTON COUNTY, INDIANA
JENNIFER J HAYDEN
11-29-2005 At 10:16 am.
DEC COV RES 31.00

Cross Reference: Instrument Number 200500042380 and 200500058404

**SUPPLEMENTAL DECLARATION OF
HORIZONTAL PROPERTY OWNERSHIP
ANDOVER PLACE
HORIZONTAL PROPERTY REGIME
(November 2005)**

THIS SUPPLEMENTAL DECLARATION of Horizontal Property Ownership for Andover Place Horizontal Property Regime, is made as of the 28th day of November 2005 pursuant to the provisions of the Indiana Condominium Law (I.C. 32-25-1-1 as amended, the "Act"), and supplements the Declaration recorded as Instrument #200500042380 and as amended by an amendment to Declaration recorded as Instrument #200500058404 (together the "Declaration"), and is made for the purpose of incorporating the Andover Place Townhomes Phase 2 (Building 2) and the Andover Place Villas Phase 2 (Building 2) into the Declaration.

WITNESSETH:

WHEREAS, the following facts are true:
A. *Jordan Management, L.L.C. ("Jordan")* is the sole owner of the fee simple title to the following described real estate located in Hamilton County, Indiana, to-wit: See attached Exhibits



"A" and "B" for Legal Descriptions.

B. On the 17th day of May 2005, Cumberland Point, L.L.C. ("Cumberland") executed the Declaration which was recorded in the Office of the Recorder of Hamilton County, Indiana on the 8th day of July 2005, as Instrument No. 200500042380. Jordan is the successor in interest of Cumberland to certain of the Real Estate subject to the Declaration (Cumberland and Jordan are hereafter referred to as "Declarant"). On the 7th day of September, 2005, Declarant executed the Amendment and Supplemental Declaration ("Amendment") which was recorded in the Office of the Recorder of Hamilton County, Indiana on the 7th day of September, 2005 (the Declaration as amended by the Amendment are referred to herein together as the "Declaration"). Attached to the Declaration is the Code of By-Laws of Andover Place Horizontal Property Regime. The Declaration and By-Laws are incorporated herein by reference and all of the terms and definitions as described therein are hereby adopted and shall have the same meaning in this Supplemental Declaration.

C. Andover Place Townhomes Phase 2 (Building 2) as described in Exhibit "A" attached hereto, and Andover Place Villas Phase 2 (Building 2) as described in Exhibit "B" attached hereto is part of the Real Estate described in the Declaration. As condominiums are erected on the Real Estate subject to Andover Place Horizontal Property Regime, it is necessary to incorporate the condominium units into the Declaration and render the Owners thereof members of Andover Place Horizontal Property Regime. The execution and filing of this Supplemental Declaration hereby incorporates Townhomes Phase 2 (Building 2) and Villas Phase 2 (Building 2) into Andover Place Horizontal Property Regime.

NOW, THEREFORE, Declarant makes this Supplemental Declaration as follows:

1. Declaration. Declarant hereby expressly declares that Townhomes Phase 2 (Building 2) and Villas Phase 2 (Building 2) and all appurtenant easements, Condominium Units, Buildings,

Improvements and property of every kind and nature whatsoever, real, personal and mixed, located thereon is and hereby becomes a part of Andover Place Horizontal Property Regime as if such originally had been included in the Declaration, and shall hereafter be held, transferred, sold conveyed and occupied subject to the covenants, restrictions and provisions of the Declaration, the Act, the By-Laws, and the rules and regulations as adopted by the Board of Managers, as each may be amended from time to time. Townhomes Phase 2 (Building 2) and Villas Phase 2 (Building 2) hereafter and for all purposes shall be included in the definition of "Tract" as defined in Section 1.(f) of the Declaration.

2. Description of Buildings. There shall be one (1) Building containing six (6) Condominium Units in Townhomes Phase 2 and one (1) Building containing four (4) Condominium Units in Villas Phase 2, all as shown on the Plans for the Buildings and Condominium Units for Townhomes Phase 2 and Villas Phase 2 recorded with the Office of the Recorder of Hamilton County, Indiana, as Instrument No. 100500016812 Plat Cabinet 3, Slide 112 and Instrument No. 100500016813, Plat Cabinet 3, Slide 113 (the "Supplemental Plans"). The Buildings are identified and referred to in the Supplemental Plans and in this Supplemental Declaration as Townhomes Phase 2 (Building 2) and Villas Phase 1 (Building 2). Andover Place Horizontal Property Regime or the Tract now has four (4) Buildings.

3. Percentage Interest. The Percentage Interest of each Condominium Unit in the Tract (as now defined) is as set forth in Exhibit "C" attached hereto and made a part hereof. Exhibit "C" as attached hereto is the correct listing of the Building(s) and Units in Andover Place Horizontal Property Regime.

4. Acceptance and Ratification. The acceptance of a deed of conveyance or the act of occupancy of a Condominium Unit shall constitute an agreement that the provisions of this

CHICAGO TITLE

Supplemental Declaration, the Declaration, the Act, the By-Laws and any rules and regulations adopted pursuant thereto, as each may be amended from time to time, are accepted and ratified by each Owner, tenant and occupant, and all such provisions shall be covenants running with the land and shall bind any person having at any time any interest or estate in a Condominium Unit or the Property as if those provisions were recited and stipulated at length in each and every deed, conveyance, mortgage or lease thereof.

5. Plans: The Supplemental Plans including the floor and building plans, and the site plans, surveys and elevation plans of the Townhomes Phase 2 (Building 2) and Villas Phase 2 (Building 2), certified by David J. Stoepelwerth, a registered professional engineer under date of November 10, 2005, are incorporated herein by reference. The Supplemental Plans setting forth the layout, location, identification and dimension of the Condominium Units identified in this Supplemental Declaration are incorporated into the Declaration, added to the Plans filed with the Declaration, and have been filed in the Office of the Recorder of Hamilton County, Indiana, as of November 29, 2005, as Instrument No. 2005008740812, Plat Cabinet 3, Slide 772 and Instrument No. 200500740813 Plat Cabinet 3, Slide 773

EXECUTED the day and year first above written.

CHICAGO TITLE

CUMBERLAND POINTE, L.L.C.

By: *Chris White*
Chris White, President

JORDAN MANAGEMENT, L.L.C.

By: *John Jordan*
John Jordan, Member

ACKNOWLEDGMENT AND ACCEPTANCE

The undersigned, as the party under contract to become the successor in interest of Jordan Management, LLC to the real estate identified in Exhibit "A" and Exhibit "B" attached, hereby acknowledges, consents, and agrees to the terms and provisions of this Amendment and Supplemental Declaration of Horizontal Property Ownership for Andover Place Horizontal Property Regime.

RDI HOMES, L.L.C.
By: *Siree Campbell*
Siree Campbell

Print Title: Vice President

STATE OF INDIANA)
COUNTY OF MADISON) SS:

Before me, a Notary Public in and for said County and State, personally appeared Chris White, President of Cumberland Pointe, L.L.C., and acknowledged the execution of the foregoing "Supplemental Declaration" for Andover Place as his voluntary act and deed.

WITNESS my hand and Notarial Seal this 28th day of November, 2005.

Notary Public *Julie A. Gibson*
Printed Signature Julie A. Gibson



My Commissions Expires: 01/05/2013 My County of Residence: Madison

STATE OF INDIANA)
) SS:
COUNTY OF MADISON

Before me, a Notary Public in and for said County and State, personally appeared John Jordan, a Member of Jordan Management, L.L.C., and acknowledged the execution of the foregoing "Supplemental Declaration" for Andover Place as his voluntary act and deed.



My Commissions Expires: 01/05/2013 My County of Residence: Madison
Notary Public this 28th day of November, 2005.
Notary Public Julie A. Gibson
Printed Signature Julie A. Gibson

STATE OF INDIANA)
) SS:
COUNTY OF MADISON

Before me, a Notary Public in and for said County and State, personally appeared Sharee Campbell, of RDI Homes, LLC, and acknowledged the execution of the Acknowledgment and Acceptance of the foregoing " Amendment to and Supplemental Declaration" for Andover Place as her voluntary act and deed.

WITNESS my hand and Notarial Seal this 28th day of November, 2005.
Notary Public Julie A. Gibson
Printed Signature Julie A. Gibson
My Commissions Expires: 01/05/2013 My County of Residence: Madison



CHICAGO TITLE

VERIFICATION OF FLOOR PLANS

The undersigned, a professional engineer licensed by the State of Indiana, does hereby verify and certify that the floor plans filed in the Office of the Recorder of Hamilton County, Indiana on September 7, 2005 for Townhomes Phase 1 (Building 1) and Villas Phase 1 (Building 1) as Instrument No. 200500058402, Plat Cabinet 3, Slide 703 and Instrument No. 200500058403, Plat Cabinet 3, Slide 704, respectively, and the floor plans filed contemporaneously herewith in the Office of the Recorder of Hamilton County, Indiana for Townhomes Phase 2 (Building 2) and Villas Phase 2 (Building 2) as Instrument No. 200500076812, Plat Cabinet 3, Slide 742 and Instrument No. 200500076813, Plat Cabinet 3, Slide 743 respectively, fully and accurately depict the layout, location, unit numbers, and dimensions of the above-referenced Condominium Units as built.

David J. Stoepelwerth
David J. Stoepelwerth, P.E.

STATE OF INDIANA)
) SS:
COUNTY OF Boone)

Before me, a Notary Public in and for said County and State, personally appeared David J. Stoepelwerth, P.E. of Stoepelwerth & Associates, Inc., and acknowledged the execution of the "Verification of Floor Plans" for Andover Place as his voluntary act and deed.

WITNESS my hand and Notarial Seal this 29th day of November, 2005.

Notary Public *Stephel Stone*
Printed Signature Kaynda A. Hamilton

My Commissions Expires: 01/03/2013 My County of Residence: Boone

This instrument prepared by Robert B. Scott, Attorney at Law, Clark, Quinn, Moses, Scott & Grahm, One Indiana Square, Suite 2200, Indianapolis, IN 46204.



EXHIBIT "A"
TO
ANDOVER PLACE HORIZONTAL PROPERTY REGIME
SUPPLEMENTAL DECLARATION

Legal Description of Andover Place Townhomes
Phase 2 (Building 2)

A part of the Northeast Quarter of Section 32, Township 19 North, Range 4 East, Hamilton County, Indiana, more particularly described as follows:

Beginning at the Northwest corner of Phase 2 of the recorded plat of The Andover Place Townhomes, recorded as Instrument No.200500042382, Plat Cabinet 3, Slide 661, in Hamilton County, Indiana, thence South 89 degrees 39 minutes 46 seconds East along the North line of said Phase 2 143.06 feet; thence South 00 degrees 20 minutes 14 seconds West along the East line of said Phase 2 187.00 feet; thence North 89 degrees 39 minutes 46 seconds West along the South line of said Phase 2 83.06 feet to the point of curvature of a curve concave northeasterly, the radius point of said curve being North 00 degrees 20 minutes 14 seconds East 60.00 feet from said point; thence northwesterly along said curve 94.25 feet to the point of tangency of said curve, said point being North 89 degrees 39 minutes 46 seconds West 60.00 feet from the radius point of said curve; thence North 00 degrees 20 minutes 14 seconds East along the West line of said Phase 2 127.00 feet to the place of beginning, containing 0.596 acres, more or less.

S:\4831682\Legal\PHASE 2.rtf
June 2, 2005

CHICAGO TITLE



EXHIBIT "B"
TO
ANDOVER PLACE HORIZONTAL PROPERTY REGIME
SUPPLEMENTAL DECLARATION

Legal Description of Andover Place Villas
Phase 2 (Building 2)

A part of the Northeast Quarter of Section 32, Township 19 North, Range 4 East, Hamilton County, Indiana, more particularly described as follows:

Beginning at the Southwest corner of Phase 2 of the recorded plat of The Andover Place Villas, recorded as Instrument No.200500042381, Plat Cabinet 3, Slide 660, in Hamilton County, Indiana, thence South 89 degrees 39 minutes 46 seconds East along the North line of said Phase 2 160.00 feet; thence South 00 degrees 20 minutes 14 seconds West along the East line of said Phase 2 64.81 feet to the point of curvature of a curve concave easterly, the radius point of said curve being South 89 degrees 39 minutes 46 seconds East 115.00 feet from said point; thence southerly along said curve 56.15 feet to the point of tangency of said curve, said point being South 62 degrees 21 minutes 42 seconds West 115.00 feet from the radius point of said curve; thence South 27 degrees 38 minutes 18 seconds East along the East line of said Phase 2 13.49 feet; thence North 89 degrees 39 minutes 46 seconds West along the South line of said Phase 2 179.77 feet; thence North 00 degrees 20 minutes 14 seconds East along the West line of said Phase 2 130.67 feet to the place of beginning, containing 0.490 acres, more or less.

S:\48316S1\Legal\Phase 2.doc
June 2, 2005 (lap)



CHICAGO TITLE

EXHIBIT "C"
TO
ANDOVER PLACE HORIZONTAL PROPERTY REGIME
SUPPLEMENTAL DECLARATION

Description of Buildings, Units and Percentage Interests for
Andover Place Townhomes Phase 1 and 2 (Buildings 1 and 2) and
Andover Place Villas Phase 1 and 2 (Buildings 1 and 2)

BUILDING/UNIT NUMBER	ADDRESS	PERCENTAGE INTEREST
Townhome Building 1		
Unit A	4007 Bullfinch Way	0.6329%
Unit B	4009 Bullfinch Way	0.6329%
Unit C	4011 Bullfinch Way	0.6329%
Unit D	4013 Bullfinch Way	0.6329%
Unit E	4015 Bullfinch Way	0.6329%
Unit F	4005 Bullfinch Way	0.6329%
Villas Building 1		
Unit A	4012 Storrow Way	0.6329%
Unit B	4008 Storrow Way	0.6329%
Unit C	4004 Storrow Way	0.6329%
Unit D	4016 Storrow Way	0.6329%
Townhome Building 2		
Unit A	4022 Bullfinch Way	0.6329%
Unit B	4058 Bullfinch Way	0.6329%
Unit C	4024 Bullfinch Way	0.6329%
Unit D	4026 Bullfinch Way	0.6329%
Unit E	4052 Bullfinch Way	0.6329%
Unit F	4028 Bullfinch Way	0.6329%
Villas Building 2		
Unit A	4038 Storrow Way	0.6329%
Unit B	4034 Storrow Way	0.6329%
Unit C	4028 Storrow Way	0.6329%
Unit D	4024 Storrow Way	0.6329%

J:\WPDATA\A\shdofandover\plac-Second Supp Dec (frommbr).doc

CHICAGO TITLE

DUY ENTERED FOR TAXATION
Subject to final acceptance for transfer
25th day of MAY, 2006

Robin M. Yulis Auditor of Hamilton County

Parcel # _____

37,00
11

200600028948
Filed for Record in
HAMILTON COUNTY, INDIANA
JENNIFER J HAYDEN
05-23-2006 AT 02:22 PM
DEC CIV RES 37.00

BEST POSSIBLE IMAGE
ALL PAGES

Cross Reference: Instrument Numbers 200500042380; 200500058404; 200500076814; and
200600017355

**SUPPLEMENTAL DECLARATION OF
HORIZONTAL PROPERTY OWNERSHIP
ANDOVER PLACE
HORIZONTAL PROPERTY REGIME
(May 2006)**

THIS SUPPLEMENTAL DECLARATION of Horizontal Property Ownership for Andover Place Horizontal Property Regime, is made as of the 23rd day of May 2006 pursuant to the provisions of the Indiana Condominium Law (I.C. 32-25-1-1 as amended, the "Act"), and supplements the Declaration recorded as Instrument #200500042380 and as amended by an amendment to Declaration recorded as Instrument #200500058404 (together the "Declaration"), and is made for the purpose of incorporating the Andover Place Townhomes Phase 4 (Building 4) and the Andover Place Villas Phase 4 (Building 4) into the Declaration.

WITNESSETH:

WHEREAS, the following facts are true:

A. Jordan Management, L.L.C. ("Jordan") is the sole owner of the fee simple title to the following described real estate located in Hamilton County, Indiana, to-wit: See attached Exhibits

CHICAGO TITLE

“A” and “B” for Legal Descriptions.

B. On the 17th day of May 2005, Cumberland Point, L.L.C. (“Cumberland”) executed the Declaration which was recorded in the Office of the Recorder of Hamilton County, Indiana on the 8th day of July 2005, as Instrument No. 200500042380. Jordan is the successor in interest of Cumberland to certain of the Real Estate subject to the Declaration (Cumberland and Jordan are hereafter referred to as “Declarant”). On the 7th day of September, 2005, Declarant executed the Amendment and Supplemental Declaration (“Amendment”) which was recorded in the Office of the Recorder of Hamilton County, Indiana on the 7th day of September, 2005 (the Declaration as amended by the Amendment are referred to herein together as the “Declaration”). Attached to the Declaration is the Code of By-Laws of Andover Place Horizontal Property Regime. The Declaration and By-Laws are incorporated herein by reference and all of the terms and definitions as described therein are hereby adopted and shall have the same meaning in this Supplemental Declaration.

C. Andover Place Townhomes Phase 4 (Building 4) as described in Exhibit “A” attached hereto, and Andover Place Villas Phase 4 (Building 4) as described in Exhibit “B” attached hereto is part of the Real Estate described in the Declaration. As condominiums are erected on the Real Estate subject to Andover Place Horizontal Property Regime, it is necessary to incorporate the condominium units into the Declaration and render the Owners thereof members of Andover Place Horizontal Property Regime. The execution and filing of this Supplemental Declaration hereby incorporates Townhomes Phase 4 (Building 4) and Villas Phase 4 (Building 4) into Andover Place Horizontal Property Regime.

NOW, THEREFORE, Declarant makes this Supplemental Declaration as follows:

1. Declaration. Declarant hereby expressly declares that Townhomes Phase 4 (Building 4) and Villas Phase 4 (Building 4) and all appurtenant easements, Condominium Units, Buildings,

Improvements and property of every kind and nature whatsoever, real, personal and mixed, located thereon is and hereby becomes a part of Andover Place Horizontal Property Regime as if such originally had been included in the Declaration, and shall hereafter be held, transferred, sold conveyed and occupied subject to the covenants, restrictions and provisions of the Declaration, the Act, the By-Laws, and the rules and regulations as adopted by the Board of Managers, as each may be amended from time to time. Townhomes Phase 4 (Building 4) and Villas Phase 4 (Building 4) hereafter and for all purposes shall be included in the definition of "Tract" as defined in Section 1.(f) of the Declaration.

2. Description of Buildings. There shall be one (1) Building containing six (6) Condominium Units in Townhomes Phase 4 and one (1) Building containing four (4) Condominium Units in Villas Phase 4, all as shown on the Plans for the Buildings and Condominium Units for Townhomes Phase 4 and Villas Phase 4 recorded with the Office of the Recorder of Hamilton County, Indiana, as Instrument No. 2008000028946 Plat Cabinet 4, Side 03, and Instrument No. 2008000028947 Plat Cabinet 4, Side 04 (the "Supplemental Plans"). The Buildings are identified and referred to in the Supplemental Plans and in this Supplemental Declaration as Townhomes Phase 4 (Building 4) and Villas Phase 4 (Building 4). Andover Place Horizontal Property Regime or the Tract now has eight (8) Buildings.

3. Percentage Interest. The Percentage Interest of each Condominium Unit in the Tract (as now defined) is as set forth in Exhibit "C" attached hereto and made a part hereof. Exhibit "C" as attached hereto is the correct listing of the Building(s) and Units in Andover Place Horizontal

Property Regime.

4. Acceptance and Ratification. The acceptance of a deed of conveyance or the act of occupancy of a Condominium Unit shall constitute an agreement that the provisions of this

Supplemental Declaration, the Declaration, the Act, the By-Laws and any rules and regulations adopted pursuant thereto, as each may be amended from time to time, are accepted and ratified by each Owner, tenant and occupant, and all such provisions shall be covenants running with the land and shall bind any person having at any time any interest or estate in a Condominium Unit or the Property as if those provisions were recited and stipulated at length in each and every deed, conveyance, mortgage or lease thereof.

5. Plans. The Supplemental Plans including the floor and building plans, and the site plans, surveys and elevation plans of the Townhomes Phase 4 (Building 4) and Villas Phase 4 (Building 4), certified by David J. Stoepelwerth, a registered professional engineer under date of May 12th 2006, are incorporated herein by reference. The Supplemental Plans setting forth the layout, location, identification and dimension of the Condominium Units identified in this Supplemental Declaration are incorporated into the Declaration, added to the Plans filed with the Declaration, and have been filed in the Office of the Recorder of Hamilton County, Indiana, as of May 23rd 2006, as Instrument No. 200600028946, Plat Cabinet 4, Slide 13, and Instrument No. 200600028947, Plat Cabinet 4, Slide 14.

EXECUTED the day and year first above written.

CHICAGO TITLE

CUMBERLAND POINTE, L.L.C.

By: *Chris White*
Chris White, President

Print Title: _____

JORDAN MANAGEMENT, L.L.C.

By: *John Jordan*
John Jordan, Member

ACKNOWLEDGMENT AND ACCEPTANCE

The undersigned, as the party under contract to become the successor in interest of Jordan Management, LLC to the real estate identified in Exhibit "A" and Exhibit "B" attached, hereby acknowledges, consents, and agrees to the terms and provisions of this Supplemental Declaration of Horizontal Property Ownership for Andover Place Horizontal Property Regime.

RDJ HOMES, L.L.C.

By: *Sherée Campbell*

Print Title: _____

STATE OF INDIANA)
COUNTY OF HAMILTON) SS:

Before me, a Notary Public in and for said County and State, personally appeared Chris White, President of Cumberland Pointe, L.L.C., and acknowledged the execution of the foregoing Supplemental Declaration of Horizontal Property Ownership for Andover Place Horizontal Property Regime as his voluntary act and deed.

WITNESS my hand and Notarial Seal this 14th day of MAY, 2006.

Notary Public *Darius A. Robinson*
Printed Signature *Darius A Robinson*

My Commissions Expires: 7-5-2001 My County of Residence: Tippecanoe



STATE OF INDIANA)
COUNTY OF Hamilton) SS:

Before me, a Notary Public in and for said County and State, personally appeared John Jordan, a Member of Jordan Management L.L.C., and acknowledged the execution of the foregoing Supplemental Declaration of Horizontal Property Ownership for Andover Place Horizontal Property Regime as his voluntary act and deed.

WITNESS my hand and Notarial Seal this 17th day of May, 2006

Notary Public Dwight R. B. Smith
Printed Signature Dwight A. Bristow

My Commissions Expires: 7-5-2007 My County of Residence: Tippecanoe

STATE OF INDIANA)
COUNTY OF Hamilton) SS:

Before me, a Notary Public in and for said County and State, personally appeared Sherree Campbell, Vice President of RDJ Homes, LLC, and acknowledged the execution of the Acknowledgment and Acceptance of the foregoing Supplemental Declaration of Horizontal Property Ownership for Andover Place Horizontal Property Regime as her voluntary act and deed.

WITNESS my hand and Notarial Seal this 14th day of May, 2006

Notary Public Dwight A. Bristow
Printed Signature Dwight A. Bristow

My Commissions Expires: 7-5-2007 My County of Residence: Tippecanoe

CHICAGO TITLE



VERIFICATION OF FLOOR PLANS



The undersigned, a professional engineer licensed by the State of Indiana, does hereby verify and certify that the floor plans filed contemporaneously herewith in the Office of the Recorder of Hamilton County, Indiana for Townhomes Phase 4 (Building 4) and Villas Phase 4 (Building 4) as Instrument No. 2006 Plat Cabinet 4, Slide 03 and Instrument No. 2006 Plat Cabinet 4, Slide 04, respectively, fully and accurately depict the layout, location, unit numbers, and dimensions of the above-referenced Condominium Units as built.


David J. Stoepelwerth, P.E.

STATE OF INDIANA)
) SS:
COUNTY OF Hamilton

Before me, a Notary Public in and for said County and State, personally appeared David J. Stoepelwerth, P.E. of Stoepelwerth & Associates, Inc., and acknowledged the execution of the "Verification of Floor Plans" for Andover Place as his voluntary act and deed.

WITNESS my hand and Notarial Seal this 16th day of March, 2006.

Notary Public 
Printed Signature Kayyoda A. Hamilton
My Commissions Expires: 01/05/2013 My County of Residence: Boone


This instrument prepared by Robert B. Scott, Attorney at Law, Clark, Quinn, Moses, Scott & Grahn, One Indiana Square, Suite 2200, Indianapolis, IN 46204.

CHICAGO TITLE

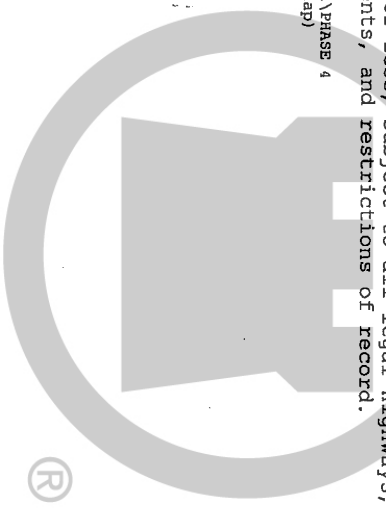
EXHIBIT "A"
TO
ANDOVER PLACE HORIZONTAL PROPERTY REGIME
SUPPLEMENTAL DECLARATION

Legal Description of Andover Place Townhomes
Phase 4 (Building 4)

A part of the Northeast Quarter of Section 32, Township 19 North, Range 4 East, Hamilton County, Indiana, more particularly described as follows:

Beginning at the Northwest corner of Phase 5 of the recorded plat of The Andover Place Townhomes, recorded as Instrument No. 200500042382, Plat Cabinet 3, Slide 661, in Hamilton County, Indiana also known as the point of beginning of this description; thence South 89 degrees 39 minutes 46 seconds East along the North line of said Phase 4 128.75 feet; thence South 00 degrees 20 minutes 14 seconds West along the East line of said Phase 4 187.00 feet; thence North 89 degrees 39 minutes 46 seconds West along the South line of said Phase 4 128.75 feet; thence North 00 degrees 20 minutes 14 seconds East along the West line of said Phase 4 187.00 feet to the place of beginning, containing 0.553 acres, more or less, subject to all legal highways, rights-of-ways, easements, and restrictions of record.

S:\4831682\Legal\PHASE 4
March 8, 2006 (lap)



CHICAGO TITLE

EXHIBIT "B"
TO
ANDOVER PLACE HORIZONTAL PROPERTY REGIME
SUPPLEMENTAL DECLARATION

Legal Description of Andover Place Villas
Phase 4 (Building 4)

A part of the Northeast Quarter of Section 32, Township 19 North, Range 4 East, Hamilton County, Indiana, more particularly described as follows:

Beginning at the Southeast corner of Phase 4 of the recorded plat of The Andover Place Villas, recorded as Instrument No. 200500042381, Plat Cabinet 3, Slide 660, in Hamilton County, Indiana also known as the POINT OF BEGINNING of this description; thence North 89 degrees 39 minutes 46 seconds West along the South line of said Phase 4 124.95 feet to a point on a curve concave easterly, the radius point of said curve being North 52 degrees 01 minutes 16 seconds East 25.00 feet from said point; thence northerly along said curve 16.72 feet to the point of tangency of said curve, said point being North 89 degrees 39 minutes 46 seconds West 25.00 feet from the radius point of said curve; thence North 00 degrees 20 minutes 14 seconds East along the West line of said Phase 4 70.73 feet to the point of curvature of a curve concave westerly, the radius point of said curve being North 89 degrees 39 minutes 46 seconds West 115.00 feet from said point; thence northerly along said curve 46.35 feet to the point of tangency of said curve, said point being North 67 degrees 14 minutes 40 seconds East 115.00 feet from the radius point of said curve, said point also being the point of curvature of a curve concave southeasterly, the radius point of said curve being North 67 degrees 14 minutes 40 seconds East 25.00 feet from said point; thence northeasterly along said curve 49.35 feet to the point of tangency of said curve, said point being North 00 degrees 20 minutes 14 seconds East 25.00 feet from the radius point of said curve; thence South 89 degrees 39 minutes 46 seconds East along the North line of said Phase 4 116.55 feet; thence South 00 degrees 20 minutes 14 seconds West along the East line of said Phase 4 166.14 feet to the place of beginning, containing 0.505 acres, more or less, subject to all legal highways, rights-of-ways, easements, and restrictions of record.

S:\0931651\Legal\PHASE 4
March 2, 2006 (lap)

CHICAGO TITLE

EXHIBIT "C"
TO
ANDOVER PLACE HORIZONTAL PROPERTY REGIME
SUPPLEMENTAL DECLARATION

Description of Buildings, Units and Percentage Interests for
Andover Place Townhomes Phases 1, 2, 3 and 4 (Buildings 1, 2, 3 and 4) and
Andover Place Villas Phases 1, 2, 3 and 4 (Buildings 1, 2, 3 and 4)

BUILDING/UNIT NUMBER	ADDRESS	PERCENTAGE INTEREST
Townhome Building 1		
Unit A	4022 Bullfinch Way	0.63298
Unit B	4058 Bullfinch Way	0.63298
Unit C	4024 Bullfinch Way	0.63298
Unit D	4052 Bullfinch Way	0.63298
Unit E	4028 Bullfinch Way	0.63298
Unit F	4028 Bullfinch Way	0.63298
Villas Building 1		
Unit A	4038 Storrow Way	0.63298
Unit B	4034 Storrow Way	0.63298
Unit C	4028 Storrow Way	0.63298
Unit D	4024 Storrow Way	0.63298
Townhome Building 2		
Unit A	4022 Bullfinch Way	0.63298
Unit B	4058 Bullfinch Way	0.63298
Unit C	4024 Bullfinch Way	0.63298
Unit D	4026 Bullfinch Way	0.63298
Unit E	4052 Bullfinch Way	0.63298
Unit F	4028 Bullfinch Way	0.63298
Villas Building 2		
Unit A	4038 Storrow Way	0.63298
Unit B	4034 Storrow Way	0.63298
Unit C	4028 Storrow Way	0.63298
Unit D	4024 Storrow Way	0.63298
Townhomes Building 3		
Unit A	4047 Bullfinch Way	0.63298
Unit B	4051 Bullfinch Way	0.63298
Unit C	4045 Bullfinch Way	0.63298
Unit D	4043 Bullfinch Way	0.63298
Unit E	4057 Bullfinch Way	0.63298
Unit F	4041 Bullfinch Way	0.63298
Villas Building 3		
Unit A	4058 Storrow Way	0.63298
Unit B	4054 Storrow Way	0.63298
Unit C	4048 Storrow Way	0.63298
Unit D	4044 Storrow Way	0.63298

Townhomes Building 4 Unit A Unit B Unit C Unit D Unit E Unit F	Bullfinch Way Bullfinch Way Bullfinch Way Bullfinch Way Bullfinch Way Bullfinch Way	0.63298 0.63298 0.63298 0.63298 0.63298 0.63298
Villas Building 4 Unit A Unit B Unit C Unit D	4007 Storow Way 4117 Mather Crossing 4119 Mather Crossing 4003 Storow Way	0.63298 0.63298 0.63298 0.63298



CHICAGO TITLE

J:\WPDATA\A\shelton\Anderer\Piece-Fourth Supp Dec (May 06).doc

92

3800
10

DULY ENTERED FOR TAXATION
Subject to final acceptance for transfer

31st day of March, 2006

Estim. Taxable number of Hamilton County

Parcel # _____

2006090017355
Filed for Record in
HAMILTON COUNTY, INDIANA
JENNIFER J HAYDEN
03-31-2006 At 02:23 PM.
AMEND DECL 32.00

Cross Reference: Instrument Number 200500042380 and 200500058404

**SUPPLEMENTAL DECLARATION OF
HORIZONTAL PROPERTY OWNERSHIP
ANDOVER PLACE
HORIZONTAL PROPERTY REGIME
(March 2006)**

THIS SUPPLEMENTAL DECLARATION of Horizontal Property Ownership for Andover Place Horizontal Property Regime, is made as of the 28th day of March 2006 pursuant to the provisions of the, Indiana Condominium Law (I.C. 32-25-1-1 as amended, the "Act"), and supplements the Declaration recorded as Instrument #200500042380 and as amended by an amendment to Declaration recorded as Instrument #200500058404 (together the "Declaration"), and is made for the purpose of incorporating the Andover Place Townhomes Phase 3 (Building 3) and the Andover Place Villas Phase 3 (Building 3) into the Declaration.

WITNESSETH:

WHEREAS, the following facts are true:
A. Jordan Management, L.L.C. ("Jordan") is the sole owner of the fee simple title to the following described real estate located in Hamilton County, Indiana, to-wit: See attached Exhibits

"A" and "B" for Legal Descriptions.

B. On the 17th day of May 2005, Cumberland Point, L.L.C. ("Cumberland") executed the Declaration which was recorded in the Office of the Recorder of Hamilton County, Indiana on the 8th day of July 2005, as Instrument No. 200500042380. Jordan is the successor in interest of Cumberland to certain of the Real Estate subject to the Declaration (Cumberland and Jordan are hereafter referred to as "Declarant"). On the 7th day of September, 2005, Declarant executed the Amendment and Supplemental Declaration ("Amendment") which was recorded in the Office of the Recorder of Hamilton County, Indiana on the 7th day of September, 2005 (the Declaration as amended by the Amendment are referred to herein together as the "Declaration"). Attached to the Declaration is the Code of By-Laws of Andover Place Horizontal Property Regime. The Declaration and By-Laws are incorporated herein by reference and all of the terms and definitions as described therein are hereby adopted and shall have the same meaning in this Supplemental Declaration.

C. Andover Place Townhomes Phase 3 (Building 3) as described in Exhibit "A" attached hereto, and Andover Place Villas Phase 3 (Building 3) as described in Exhibit "B" attached hereto is part of the Real Estate described in the Declaration. As condominiums are erected on the Real Estate subject to Andover Place Horizontal Property Regime, it is necessary to incorporate the condominium units into the Declaration and render the Owners thereof members of Andover Place Horizontal Property Regime. The execution and filing of this Supplemental Declaration hereby incorporates Townhomes Phase 3 (Building 3) and Villas Phase 3 (Building 3) into Andover Place Horizontal Property Regime.

NOW, THEREFORE, Declarant makes this Supplemental Declaration as follows:

1. Declaration. Declarant hereby expressly declares that Townhomes Phase 3 (Building 3) and Villas Phase 3 (Building 3) and all appurtenant easements, Condominium Units, Buildings,

Improvements and property of every kind and nature whatsoever, real, personal and mixed, located thereon is and hereby becomes a part of Andover Place Horizontal Property Regime as if such originally had been included in the Declaration, and shall hereafter be held, transferred, sold conveyed and occupied subject to the covenants, restrictions and provisions of the Declaration, the Act, the By-Laws, and the rules and regulations as adopted by the Board of Managers, as each may be amended from time to time. Townhomes Phase 3 (Building 3) and Villas Phase 3 (Building 3) hereafter and for all purposes shall be included in the definition of "Tract" as defined in Section 1.1(f) of the Declaration.

2. Description of Buildings. There shall be one (1) Building containing six (6) Condominium Units in Townhomes Phase 3 and one (1) Building containing four (4) Condominium Units in Villas Phase 3, all as shown on the Plans for the Buildings and Condominium Units for Townhomes Phase 3 and Villas Phase 3 recorded with the Office of the Recorder of Hamilton County, Indiana, as Instrument No. 20000017353, Plat Cabinet 4, Slide 49, and Instrument No. 20000017354, Plat Cabinet 4, Slide 50 (the "Supplemental Plans"). The Buildings are identified and referred to in the Supplemental Plans and in this Supplemental Declaration as Townhomes Phase 3 (Building 3) and Villas Phase 3 (Building 3). Andover Place Horizontal Property Regime or the Tract now has six (6) Buildings.

3. Percentage Interest. The Percentage Interest of each Condominium Unit in the Tract (as now defined) is as set forth in Exhibit "C" attached hereto and made a part hereof. Exhibit "C" as attached hereto is the correct listing of the Building(s) and Units in Andover Place Horizontal Property Regime.

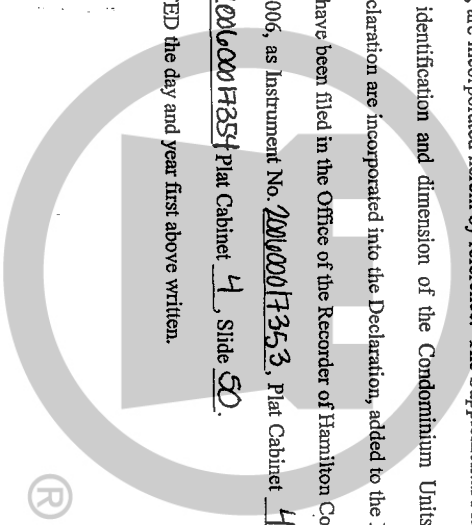
4. Acceptance and Ratification. The acceptance of a deed of conveyance or the act of occupancy of a Condominium Unit shall constitute an agreement that the provisions of this

CHICAGO TITLE

Supplemental Declaration, the Declaration, the Act, the By-Laws and any rules and regulations adopted pursuant thereto, as each may be amended from time to time, are accepted and ratified by each Owner, tenant and occupant, and all such provisions shall be covenants running with the land and shall bind any person having at any time any interest or estate in a Condominium Unit or the Property as if those provisions were recited and stipulated at length in each and every deed, conveyance, mortgage or lease thereof.

5. Plans. The Supplemental Plans including the floor and building plans, and the site plans, surveys and elevation plans of the Townhomes Phase 3 (Building 3) and Villas Phase 3 (Building 3), certified by David J. Stoepfelwerth, a registered professional engineer under date of March ~~29th~~²⁰ 2006, are incorporated herein by reference. The Supplemental Plans setting forth the layout, location, identification and dimension of the Condominium Units identified in this Supplemental Declaration are incorporated into the Declaration, added to the Plans filed with the Declaration, and have been filed in the Office of the Recorder of Hamilton County, Indiana, as of March 31, 2006, as Instrument No. 200600017353, Plat Cabinet 4, Slide 49, and Instrument No. 200600017354 Plat Cabinet 4, Slide 50.
EXECUTED the day and year first above written.

CHICAGO TITLE



CUMBERLAND POINTE, L.L.C.

By: [Signature]
Larry B Cronkleton

Print Title: Member

JORDAN MANAGEMENT, L.L.C.

By: [Signature]
John Joykan, Member

ACKNOWLEDGMENT AND ACCEPTANCE

The undersigned, as the party under contract to become the successor in interest of Jordan Management, LLC to the real estate identified in Exhibit "A" and Exhibit "B" attached, hereby acknowledges, consents, and agrees to the terms and provisions of this Amendment and Supplemental Declaration of Horizontal Property Ownership for Andover Place Horizontal Property Regime.

RDU HOMES, L.L.C.
By: [Signature]
Sherce Campbell

Print Title: Executive Vice Pres.

STATE OF INDIANA)
COUNTY OF HAMM) SS:

Before me, a Notary Public in and for said County and State, personally appeared Larry e. Cronkleton, ~~MEMBER~~ of Cumberland Pointe, L.L.C., and acknowledged the execution of the foregoing "Supplemental Declaration" for Andover Place as his voluntary act and deed.

WITNESS my hand and Notarial Seal this 08 day of March, 2006.

Notary Public DANNA A. BELSKA
Printed Signature [Signature]



My Commissions Expires: 1-15-2007 My County of Residence: Tippecanoe

STATE OF INDIANA)
) SS:
COUNTY OF HAM.

Before me, a Notary Public in and for said County and State, personally appeared John Jordan, a Member of Jordan Management, L.L.C., and acknowledged the execution of the foregoing "Supplemental Declaration" for Andover Place as his voluntary act and deed.

WITNESS my hand and Notarial Seal this 28 day of March, 2006.

Notary Public Darryl A. Belstra
Printed Signature Darryl A Belstr

My Commissions Expires: 1-5-2007 My County of Residence: Tippecanoe

STATE OF INDIANA)
) SS:
COUNTY OF HAM.

Before me, a Notary Public in and for said County and State, personally appeared Sheree Campbell, Vill Prs. of RDI Homes, LLC, and acknowledged the execution of the Acknowledgment and Acceptance of the foregoing " Amendment to and Supplemental Declaration" for Andover Place as her voluntary act and deed.

WITNESS my hand and Notarial Seal this 28 day of March, 2006.

Notary Public Darryl A Belstra
Printed Signature Darryl A Belstr

My Commissions Expires: 1-5-2007 My County of Residence: Tippecanoe



CHICAGO TITLE

VERIFICATION OF FLOOR PLANS

The undersigned, a professional engineer licensed by the State of Indiana, does hereby verify and certify that the floor plans filed contemporaneously herewith in the Office of the Recorder of Hamilton County, Indiana for Townhomes Phase 3 (Building 3) and Villas Phase 3 (Building 3) as Instrument No. _____, Plat Cabinet _____, Slide _____ and Instrument No. _____, Plat Cabinet _____, Slide _____ and _____, respectively, fully and accurately depict the layout, location, unit numbers, and dimensions of the above-referenced Condominium Units as built.


David J. Stoepkelwerth, P.E.

STATE OF INDIANA)
) SS:
COUNTY OF Hamilton

Before me, a Notary Public in and for said County and State, personally appeared David J. Stoepkelwerth, P.E. of Stoepkelwerth & Associates, Inc, and acknowledged the execution of the "Verification of Floor Plans" for Andover Place as his voluntary act and deed.

WITNESS my hand and Notarial Seal this 30th day of March, 2006.



Notary Public: 
Printed Signature Kalynda A. Hamilton

My Commissions Expires: 01/05/2013 My County of Residence: Boone

This instrument prepared by Robert B. Scott, Attorney at Law, Clark, Quinn, Moses, Scott & Grahn, One Indiana Square, Suite 2200, Indianapolis, IN 46204.

CHICAGO TITLE 

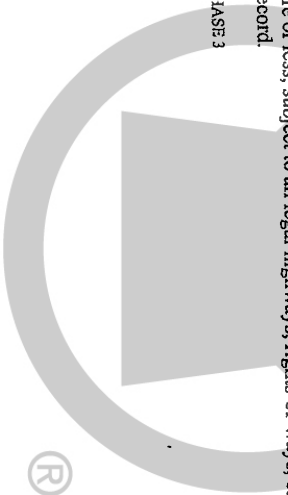
EXHIBIT "A"
TO
ANDOVER PLACE HORIZONTAL PROPERTY REGIME
SUPPLEMENTAL DECLARATION

Legal Description of Andover Place Townhomes
Phase 3 (Building 3)

A part of the Northeast Quarter of Section 32, Township 19 North, Range 4 East, Hamilton County, Indiana, more particularly described as follows:

Beginning at the Southwest corner of Phase 3 of the recorded plat of The Andover Place Townhomes, recorded as Instrument No. 200500042382, Plat Cabinet 3, Slide 661, in Hamilton County, Indiana also known as the point of beginning of this description; thence North 00 degrees 20 minutes 22 seconds East along the West line of said Phase 3 297.14 feet; thence South 89 degrees 22 minutes 42 seconds East along the North line of said Phase 3 16.49 feet; thence South 00 degrees 20 minutes 14 seconds West 20.06 feet to the point of curvature of a curve concave northeasterly, the radius point of said curve being South 89 degrees 39 minutes 46 seconds East 90.00 feet from said point; thence southeasterly along said curve 141.37 feet to the point of tangency of said curve, said point being South 00 degrees 20 minutes 14 seconds West 90.00 feet from the radius point of said curve; thence South 89 degrees 39 minutes 46 seconds East 67.11 feet; thence South 00 degrees 20 minutes 14 seconds West along the East line of said Phase 3 187.00 feet; thence North 89 degrees 39 minutes 46 seconds West along the South line of said Phase 3 173.62 feet to the place of beginning, containing 0.827 acres, more or less, subject to all legal highways, rights-of-ways, easements, and restrictions of record.

S:\M316S2\Legal\PHASE 3
March 7, 2006 (lbp)



CHICAGO TITLE

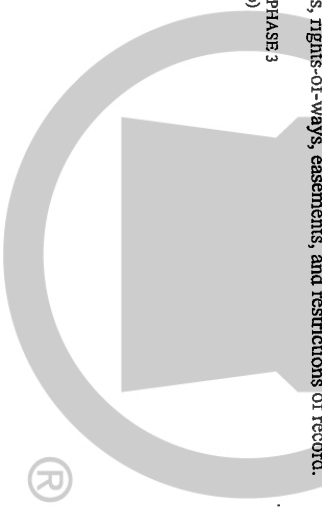
EXHIBIT "B"
TO
ANDOVER PLACE HORIZONTAL PROPERTY REGIME
SUPPLEMENTAL DECLARATION

Legal Description of Andover Place Villas
Phase 3 (Building 3)

A part of the Northeast Quarter of Section 32, Township 19 North, Range 4 East, Hamilton County, Indiana, more particularly described as follows:

Beginning at the Southeast corner of Phase 3 of the recorded plat of The Andover Place Villas, recorded as Instrument No. 200500042381, Plat Cabinet 3, Slide 660, in the Hamilton County, Indiana also known as the POINT OF BEGINNING of this description; thence North 89 degrees 39 minutes 46 seconds West along the South line of said Phase 3 160.00 feet; thence North 00 degrees 20 minutes 14 seconds East along the West line of said Phase 3 180.38 feet; thence South 89 degrees 22 minutes 41 seconds East along the North line of said Phase 3 187.37 feet; thence South 00 degrees 37 minutes 19 seconds West along the East line of said Phase 3 40.04 feet to a point on a curve concave southeasterly, the radius point of said curve being South 40 degrees 59 minutes 33 seconds East 80.00 feet from said point; thence southwesterly along said curve 67.96 feet to the point of tangency of said curve, said point being North 89 degrees 39 minutes 47 seconds West 80.00 feet from the radius point of said curve; thence South 00 degrees 20 minutes 14 seconds West along the East line of said Phase 3 79.33 feet to the place of beginning, containing 0.698 acres, more or less, subject to all legal highways, rights-of-ways, easements, and restrictions of record.

S:\48316SNU-egall\PHASE 3
March 2, 2006 (lap)



CHICAGO TITLE

EXHIBIT C
TO
ANDOVER PLACE HORIZONTAL PROPERTY REGIME AMENDMENT
AND SUPPLEMENTAL DECLARATION

Description of Buildings: Units and Percentage Interests for
Andover Place Townhomes Phase 3 (Building 3) and
Andover Place Villas Phase 3 (Building 3)

BUILDING/UNIT NUMBER	ADDRESS	PERCENTAGE INTEREST
Townhome Building 1		
Unit A	4022 Bullfinch Way	0.6329%
Unit B	4058 Bullfinch Way	0.6329%
Unit C	4024 Bullfinch Way	0.6329%
Unit D	4026 Bullfinch Way	0.6329%
Unit E	4052 Bullfinch Way	0.6329%
Unit F	4028 Bullfinch Way	0.6329%
Villas Building 1		
Unit A	4038 Storrow Way	0.6329%
Unit B	4034 Storrow Way	0.6329%
Unit C	4028 Storrow Way	0.6329%
Unit D	4024 Storrow Way	0.6329%
Townhome Building 2		
Unit A	4022 Bullfinch Way	0.6329%
Unit B	4058 Bullfinch Way	0.6329%
Unit C	4024 Bullfinch Way	0.6329%
Unit D	4026 Bullfinch Way	0.6329%
Unit E	4052 Bullfinch Way	0.6329%
Unit F	4028 Bullfinch Way	0.6329%
Villas Building 2		
Unit A	4038 Storrow Way	0.6329%
Unit B	4034 Storrow Way	0.6329%
Unit C	4028 Storrow Way	0.6329%
Unit D	4024 Storrow Way	0.6329%
Townhomes Building 3		
Unit A	4047 Bullfinch Way	0.6329%
Unit B	4051 Bullfinch Way	0.6329%
Unit C	4045 Bullfinch Way	0.6329%
Unit D	4043 Bullfinch Way	0.6329%
Unit E	4057 Bullfinch Way	0.6329%
Unit F	4041 Bullfinch Way	0.6329%
Villas Building 3		
Unit A	4058 Storrow Way	0.6329%
Unit B	4054 Storrow Way	0.6329%
Unit C	4048 Storrow Way	0.6329%
Unit D	4044 Storrow Way	0.6329%

38,000
⑪
2,000

DULY ENTERED FOR TAXATION
Subject to final acceptance for transfer

14 day of August, 2007

Robin K. Travis Auditor of Hamilton County

Parcel # _____

Cross Reference: Instrument Numbers 200500042380; 200500058404; 200500076814;
200600017355; and 200600028948

SUPPLEMENTAL DECLARATION OF
HORIZONTAL PROPERTY OWNERSHIP
ANDOVER PLACE
HORIZONTAL PROPERTY REGIME
(January 2007)

THIS SUPPLEMENTAL DECLARATION of Horizontal Property Ownership for Andover Place Horizontal Property Regime, is made as of the 1nd day of January 2007 pursuant to the provisions of the Indiana Condominium Law (I.C. 32-25-1-1 as amended, the "Act"), and supplements the Declaration recorded as Instrument #200500042380 and as amended by an amendment to Declaration recorded as Instrument #200500058404 (together the "Declaration"), and is made for the purpose of incorporating the Andover Place Townhomes Phase 5 (Building 5) and the Andover Place Villas Phase 5 (Building 5) into the Declaration.

2007046592 DECLARATION \$40.00
08/14/2007 03:03:15P 11 PGS
Jennifer J Hayden
HAMILTON County Recorder IN
Recorded as Presented

WITNESSETH:
CHICAGO TITLE

WHEREAS, the following facts are true:

A. Jordan Management, L.L.C. ("Jordan") is the sole owner of the fee simple title to the

following described real estate located in Hamilton County, Indiana, to-wit: See attached Exhibits

"A" and "B" for Legal Descriptions.

B. On the 17th day of May 2005, Cumberland Point, L.L.C. ("Cumberland") executed the Declaration which was recorded in the Office of the Recorder of Hamilton County, Indiana on the 8th day of July 2005, as Instrument No. 200500042380. Jordan is the successor in interest of Cumberland to certain of the Real Estate subject to the Declaration (Cumberland and Jordan are hereafter referred to as "Declarant"). On the 7th day of September, 2005, Declarant executed the Amendment and Supplemental Declaration ("Amendment") which was recorded in the Office of the Recorder of Hamilton County, Indiana on the 7th day of September, 2005 (the Declaration as amended by the Amendment are referred to herein together as the "Declaration"). Attached to the Declaration is the Code of By-Laws of Andover Place Horizontal Property Regime. The Declaration and By-Laws are incorporated herein by reference and all of the terms and definitions as described therein are hereby adopted and shall have the same meaning in this Supplemental Declaration.

C. Andover Place Townhomes Phase 5 (Building 5) as described in Exhibit "A" attached hereto, and Andover Place Villas Phase 5 (Building 5) as described in Exhibit "B" attached hereto is part of the Real Estate described in the Declaration. As condominiums are erected on the Real Estate subject to Andover Place Horizontal Property Regime, it is necessary to incorporate the condominium units into the Declaration and render the Owners thereof members of Andover Place Horizontal Property Regime. The execution and filing of this Supplemental Declaration hereby incorporates Townhomes Phase 5 (Building 5) and Villas Phase 5 (Building 5) into Andover Place Horizontal Property Regime.

NOW, THEREFORE, Declarant makes this Supplemental Declaration as follows:

1. Declaration. Declarant hereby expressly declares that Townhomes Phase 5 (Building 5) and Villas Phase 5 (Building 5) and all appurtenant easements, Condominium Units, Buildings,

Improvements and property of every kind and nature whatsoever, real, personal and mixed, located thereon is and hereby becomes a part of Andover Place Horizontal Property Regime as if such originally had been included in the Declaration, and shall hereafter be held, transferred, sold conveyed and occupied subject to the covenants, restrictions and provisions of the Declaration, the Act, the By-Laws, and the rules and regulations as adopted by the Board of Managers, as each may be amended from time to time. Townhomes Phase 5 (Building 5) and Villas Phase 5 (Building 5) hereafter and for all purposes shall be included in the definition of "Tract" as defined in Section 1.(f) of the Declaration.

2. Description of Buildings. There shall be one (1) Building containing six (6) Condominium Units in Townhomes Phase 5 and one (1) Building containing four (4) Condominium Units in Villas Phase 5, all as shown on the Plans for the Buildings and Condominium Units for Townhomes Phase 5 and Villas Phase 5 recorded with the Office of the Recorder of Hamilton County, Indiana, as Instrument No. 2008040590 Plat Cabinet 4, Slide 353 and Instrument No. 2008040591, Plat Cabinet 4, Slide 351 (the "Supplemental Plans"). The Buildings are identified and referred to in the Supplemental Plans and in this Supplemental Declaration as Townhomes Phase 5 (Building 5) and Villas Phase 5 (Building 5). Andover Place Horizontal Property Regime or the Tract now has ten (10) Buildings.

3. Percentage Interest. The Percentage Interest of each Condominium Unit in the Tract (as now defined) is as set forth in Exhibit "C" attached hereto and made a part hereof. Exhibit "C" as attached hereto is the correct listing of the Building(s) and Units in Andover Place Horizontal Property Regime.

4. Acceptance and Ratification. The acceptance of a deed of conveyance or the act of occupancy of a Condominium Unit shall constitute an agreement that the provisions of this

CHICAGO TITLE

Supplemental Declaration, the Declaration, the Act, the By-Laws and any rules and regulations adopted pursuant thereto, as each may be amended from time to time, are accepted and ratified by each Owner, tenant and occupant, and all such provisions shall be covenants running with the land and shall bind any person having at any time any interest or estate in a Condominium Unit or the Property as if those provisions were recited and stipulated at length in each and every deed, conveyance, mortgage or lease thereof.

5. Plans. The Supplemental Plans including the floor and building plans, and the site plans, surveys and elevation plans of the Townhomes Phase 5 (Building 5) and Villas Phase 5 (Building 5), certified by David J. Stoepelwerth, a registered professional engineer under date of January __, 2007, are incorporated herein by reference. The Supplemental Plans setting forth the layout, location, identification and dimension of the Condominium Units identified in this Supplemental Declaration are incorporated into the Declaration, added to the Plans filed with the Declaration, and have been filed in the Office of the Recorder of Hamilton County, Indiana, as of Aug 14, 2007, as Instrument No. 2007 CH1690, Plat Cabinet 4, Slide 353 and Instrument No. 2007CH1591, Plat Cabinet 4, Slide 354.
EXECUTED the day and year first above written.

CHICAGO TITLE®

CUMBERLAND POINTE, L.L.C.

By: Chris White
Chris White, President

Print Title: Member

JORDAN MANAGEMENT, L.L.C.

By: John Ferdy
John Ferdy, Member

ACKNOWLEDGMENT AND ACCEPTANCE

The undersigned, as the party under contract to become the successor in interest of Jordan Management, LLC to the real estate identified in Exhibit "A" and Exhibit "B" attached, hereby acknowledges, consents, and agrees to the terms and provisions of this Supplemental Declaration of Horizontal Property Ownership for Andover Place Horizontal Property Regime.

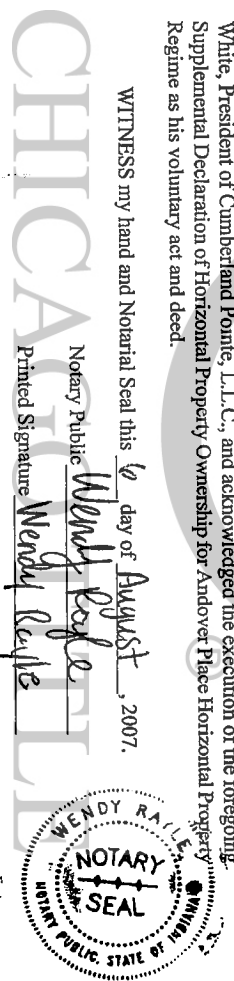
RDI HOMES, L.L.C.
By: Sheree Campbell

Print Title: Exec. Vice Pres

STATE OF INDIANA)
) SS:
COUNTY OF Hamilton

Before me, a Notary Public in and for said County and State, personally appeared Chris White, President of Cumberland Pointe, L.L.C., and acknowledged the execution of the foregoing Supplemental Declaration of Horizontal Property Ownership for Andover Place Horizontal Property Regime as his voluntary act and deed.

WITNESS my hand and Notarial Seal this 6 day of AUGUST, 2007.



Notary Public Wendy Rayle
Printed Signature Wendy Rayle

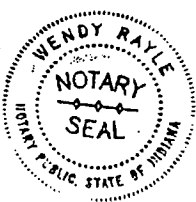
My Commissions Expires: October 13, 2012 My County of Residence: Hamilton

STATE OF INDIANA)
) SS:
COUNTY OF Hamilton

Before me, a Notary Public in and for said County and State, personally appeared John Jordan, a Member of Jordan Management, L.L.C., and acknowledged the execution of the foregoing Supplemental Declaration of Horizontal Property Ownership for Andover Place Horizontal Property Regime as his voluntary act and deed.

WITNESS my hand and Notarial Seal this 6 day of August, 2007.

Notary Public Wendy Rayle
Printed Signature Wendy Rayle

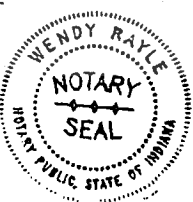


My Commissions Expires: October 13, 2012 My County of Residence: Hamilton
STATE OF INDIANA)
) SS:
COUNTY OF Hamilton

Before me, a Notary Public in and for said County and State, personally appeared Sherree Campbell, Vice President of RDJ Homes, LLC, and acknowledged the execution of the Acknowledgment and Acceptance of the foregoing Supplemental Declaration of Horizontal Property Ownership for Andover Place Horizontal Property Regime as her voluntary act and deed.

WITNESS my hand and Notarial Seal this 6 day of August, 2007.

Notary Public Wendy Rayle
Printed Signature Wendy Rayle



My Commissions Expires: October 13, 2012 My County of Residence: Hamilton

CHICAGO TITLE

VERIFICATION OF FLOOR PLANS

The undersigned, a professional engineer licensed by the State of Indiana, does hereby verify and certify that the floor plans filed contemporaneously herewith in the Office of the Recorder of Hamilton County, Indiana for Townhomes Phase 5 (Building 5) and Villas Phase 5 (Building 5) as Instrument No. 2013040590, Plat Cabinet 4, Slide 353 and Instrument No. 2013040591, Plat Cabinet 4, Slide 354 respectively, fully and accurately depict the layout, location, unit numbers, and dimensions of the above-referenced Condominium Units as built.


David J. Stoepelwerth, P.E.

STATE OF INDIANA)
) SS:
COUNTY OF Hamilton

Before me, a Notary Public in and for said County and State, personally appeared David J. Stoepelwerth, P. E. of Stoepelwerth & Associates, Inc., and acknowledged the execution of the "Verification of Floor Plans" for Andover Place as his voluntary act and deed.

WITNESS my hand and Notarial Seal this 14th day of August, 2007.

Notary Public Mary E. Bredlau
Printed Signature MARY E. BREDLAU

My Commissions Expires: 09/06/2014 My County of Residence: HAMILTON

This instrument prepared by Robert B. Scott, Attorney at Law, Clark, Quinn, Moses, Scott & Grahn, One Indiana Square, Suite 2200, Indianapolis, IN 46204. (R)

I, Robert B. Scott, affirm, under penalties for perjury, that I have taken reasonable care to redact each social security number in this document, unless required by law.



EXHIBIT "A"
TO
ANDOVER PLACE HORIZONTAL PROPERTY REGIME
SUPPLEMENTAL DECLARATION

Legal Description of Andover Place Townhomes
Phase 5 (Building 5)

A part of the Northeast Quarter of Section 32, Township 19 North, Range 4 East, Hamilton County, Indiana, more particularly described as follows:

Beginning at the Northwest corner of Phase 5 of the recorded plat of The Andover Place Townhomes, recorded as Instrument No.200500042382, Plat Cabinet 3, Slide 661, in Hamilton County, Indiana also known as the point of beginning of this description; thence South 89 degrees 39 minutes 46 seconds East along the North line of said Phase 5 128.75 feet; thence South 00 degrees 20 minutes 14 seconds West along the East line of said Phase 5 187.00 feet; thence North 89 degrees 39 minutes 46 seconds West along the South line of said Phase 5 128.75 feet; thence North 00 degrees 20 minutes 14 seconds East along the West line of said Phase 5 187.00 feet to the place of beginning, containing 0.553 acres, more or less, subject to all legal highways, rights-of-ways, easements, and restrictions of record.

S\48316S2U\legal\PHASE 5
March 1, 2006



CHICAGO TITLE

EXHIBIT "B"
TO
ANDOVER PLACE HORIZONTAL PROPERTY REGIME
SUPPLEMENTAL DECLARATION

Legal Description of Andover Place Villas
Phase 5 (Building 5)

A part of the Northeast Quarter of Section 32, Township 19 North, Range 4 East,
Hamilton County, Indiana, more particularly described as follows:

Beginning at the Northwest corner of Phase 5 of the recorded plat of The Andover
Place Villas, recorded as Instrument No. 200500042381, Plat Cabinet 3, Slide 600, in
Hamilton County, Indiana also known as the point of beginning of this description;
thence South 89 degrees 39 minutes 46 seconds East along the North line of said Phase
5 132.36 feet; thence South 00 degrees 37 minutes 11 seconds West along the East line
of said Phase 5 112.00 feet; thence North 89 degrees 39 minutes 46 seconds West along
the South line of said Phase 5 124.41 feet to the point of curvature of a curve concave
northeasterly, the radius point of said curve being North 00 degrees 20 minutes 14
seconds East 25.00 feet from said point; thence northeasterly along said curve 27.06
feet to the point of tangency of said curve, said point being South 62 degrees 21
minutes 42 seconds West 25.00 feet from the radius point of said curve; thence North
27 degrees 38 minutes 18 seconds West 0.81 feet to the point of curvature of a curve
concave easterly, the radius point of said curve being North 62 degrees 21 minutes 42
seconds East 85.00 feet from said point; thence northerly along said curve 41.50 feet to
the point of tangency of said curve, said point being North 89 degrees 39 minutes 46
seconds West 85.00 feet from the radius point of said curve; thence North 00 degrees 20
minutes 14 seconds East along the West line of said Phase 5 33.14 feet to the point of
curvature of a curve concave southeasterly, the radius point of said curve being South
89 degrees 39 minutes 46 seconds East 25.00 feet from said point; thence northeasterly
along said curve 39.27 feet to the point of tangency of said curve, said point being
North 00 degrees 20 minutes 14 seconds East 25.00 feet from the radius point of said
curve to the place of beginning, containing 0.393 acres, more or less, subject to all legal
highways, rights-of-way, easements, and restrictions of record.

S:\48316\SLegal\PHASE 5
March 1, 2006 (ljp)



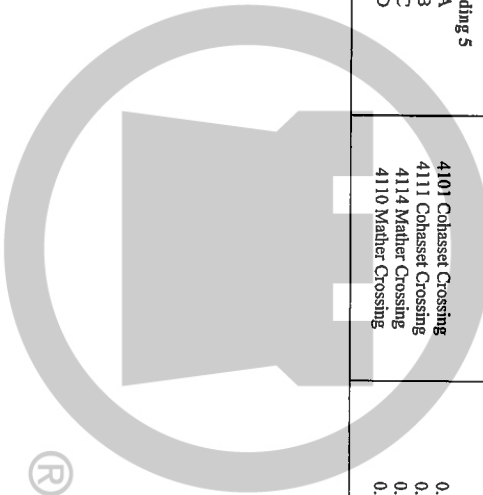
CHICAGO TITLE

EXHIBIT C
TO
ANDOVER PLACE HORIZONTAL PROPERTY REGIME AMENDMENT
AND SUPPLEMENTAL DECLARATION

Description of Buildings Units and Percentage Interests for
Andover Place Townhomes Phases 1, 2, 3, 4, and 5 (Buildings 1, 2, 3, 4, 5) and
Andover Place Villas Phases 1, 2, 3, 4, and 5 (Buildings 1, 2, 3, 4, 5)

BUILDING/UNIT NUMBER	ADDRESS	PERCENTAGE INTEREST
Townhome Building 1		
Unit A	4022 Bullfinch Way	0.6329%
Unit B	4058 Bullfinch Way	0.6329%
Unit C	4024 Bullfinch Way	0.6329%
Unit D	4026 Bullfinch Way	0.6329%
Unit E	4052 Bullfinch Way	0.6329%
Unit F	4028 Bullfinch Way	0.6329%
Villas Building 1		
Unit A	4038 Storrow Way	0.6329%
Unit B	4034 Storrow Way	0.6329%
Unit C	4028 Storrow Way	0.6329%
Unit D	4024 Storrow Way	0.6329%
Townhome Building 2		
Unit A	4022 Bullfinch Way	0.6329%
Unit B	4058 Bullfinch Way	0.6329%
Unit C	4024 Bullfinch Way	0.6329%
Unit D	4026 Bullfinch Way	0.6329%
Unit E	4052 Bullfinch Way	0.6329%
Unit F	4028 Bullfinch Way	0.6329%
Villas Building 2		
Unit A	4038 Storrow Way	0.6329%
Unit B	4034 Storrow Way	0.6329%
Unit C	4028 Storrow Way	0.6329%
Unit D	4024 Storrow Way	0.6329%
Townhomes Building 3		
Unit A	4047 Bullfinch Way	0.6329%
Unit B	4051 Bullfinch Way	0.6329%
Unit C	4045 Bullfinch Way	0.6329%
Unit D	4043 Bullfinch Way	0.6329%
Unit E	4057 Bullfinch Way	0.6329%
Unit F	4041 Bullfinch Way	0.6329%
Villas Building 3		
Unit A	4058 Storrow Way	0.6329%
Unit B	4054 Storrow Way	0.6329%
Unit C	4048 Storrow Way	0.6329%
Unit D	4044 Storrow Way	0.6329%

Townhomes Building 4		
Unit A	4062 Bullfinch Way	0.6329%
Unit B	4108 Bullfinch Way	0.6329%
Unit C	4106 Bullfinch Way	0.6329%
Unit D	4104 Bullfinch Way	0.6329%
Unit E	4402 Bullfinch Way	0.6329%
Unit F	4068 Bullfinch Way	0.6329%
Villas Building 4		
Unit A	4007 Storrow Way	0.6329%
Unit B	4117 Mather Crossing	0.6329%
Unit C	4119 Mather Crossing	0.6329%
Unit D	4003 Storrow Way	0.6329%
Townhomes Building 5		
Unit A	4067 Bullfinch Way	0.6329%
Unit B	4101 Bullfinch Way	0.6329%
Unit C	4103 Bullfinch Way	0.6329%
Unit D	4105 Bullfinch Way	0.6329%
Unit E	4107 Bullfinch Way	0.6329%
Unit F	4061 Bullfinch Way	0.6329%
Villas Building 5		
Unit A	4101 Cohasset Crossing	0.6329%
Unit B	4111 Cohasset Crossing	0.6329%
Unit C	4114 Mather Crossing	0.6329%
Unit D	4110 Mather Crossing	0.6329%



CHICAGO TITLE