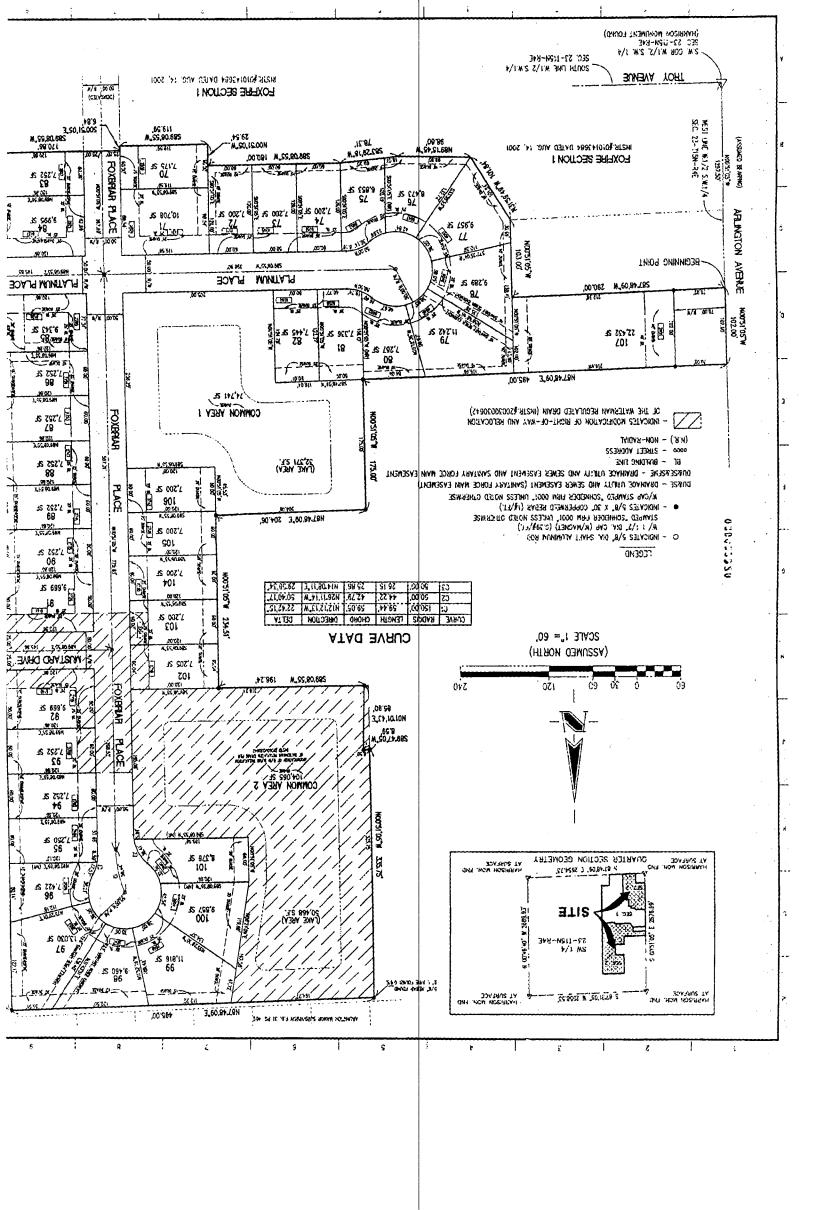
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SECTION 2 PART OF THE W.1/2 S.W.1/4 SECTION MARION COUNTY, INDIA

Plat Covenants and Restrictions of Foxfire

The unfersigned Boomeray Development, LLC, or Indians imited backly company ("Development, and control to that cariotic resident more specifically described in the land description or concurrently plotting one subdividing the Real Estate or shown on the plot for Facthe 3 devalutements between the Police of the Read Carlot and Residence, the "Off he Real Estate is the provisions of these Post Commans and Residence, the "Off he Real Estate is the provisions of these Post Commans and Residence, he submit shows and designated as "Tookke Section 2". In addition to the operancia and restriction to those commans are of restriction contained in the Destruction of Commans, and the provision of the "Read-state"), and to the tights, powers, while and adigo "Association"), set forth in the Destruction. If there is any Proceedable conflict between and any of the Commans and any of the Commans and the provision (the Commans and the provision) that can be stream of restrictions contained in the Destruction, the commans and only of the Commans and the processing the commans are not command to the processing the commans and the processing the commans and the processing the commans and the processing the processing the commans and the processing the commans and the processing the commans and the processing the processing the commans and the processing the

PUBLIC RIGHT OF MAY. The streets and public rights of may shown Hereon, adeject to many dedicated, exempl and maintained by the City of Indiamapoins, Marion County, Indian

heresy dedicated, served and manifolded by the City of indiampoons, Morion County, Indian 2. ORANAGE UNITY & SCHER EASCHDAIS. There are areas of ground on the Fict market separately or in combination. The Utility Essements are hereby, created and reserved for I including transportation componies), governmental agencies, and the Association for access randoral of potes, moras, ducia, drivin, lines, mins, cables and other equipment and local could be detailed as arrives and (ii) the City of indiamposis and Developer for access to and maintenance of an underground sanitory saver system. The Dechape Essements on American Developer during the "Overlopent Period" (as such term is defined in the Declaration) is a droinage system, either by surface archange or appropriate underground instructions, to the use of the Association and the City of indiamposis for access to and maintenance, in the event of any lot in the Suddivision subject to a Devinger Essement, Including any build Defining the Contract of the City of Indiamposis can be prior written approved of the Utility and Sever Experiment areas in the Polt shoth dot be deemed to be a limitation an excession is a created and reserved to go on any Let Single for such desirable by Developer Experiment, Instruction an experimentary, including without limitation declar, paties, fances, additions, additional sections.

38. COMMON ARCAS. There are areas of ground on the Plot marked "Common Area". non-exclusive assemble in force of each Owner for the use and enjoyment of the Contention condition in the Declaration. Common Areas are created as conservation home construction.

4. BUILDING LOCATION - FRONT, BACK AND SIDE YARD RECURPLINES. Building lines and No building shall be arected or maintained between soid setback fluxs and the front, rear The artiback times may vary in depth in excess of the minimum as designated on the Plantening of the property of the minimum and part of the property of the pro

5. RESIDENTIAL UNIT SIZE AND OTHER REQUIRED/ENTS. He one-stary butting restance con source feet of lotel floor area, enchains of garages, carports and open process. The major one-story shall be 1600 square feet, exclusive of garages, corports and open porches. E one-tor (at larger) enclosed garage. The majorium height of any structure constructed

7. ACCESSARY AND TEMPORARY BULDINGS. Except on used by Developer or its designers, inventioned or unottoched accessory buildings of any limit should be executed or situated on a

8. NUISANCES. No demostic orienter raised for commercial purposes and no form entrade to making unlambs or observice orientary shall be carried act on any Lat, nor she may become a serious annoyance or nuisance to the neighborhood. Without the written or entrade of any laps shall be housed outside of the interior of names within the Subdivision deglicuses, dog page and/or other coined facilities phylar thereto shall be permitted outside.

10. VEHICLE PARICHS. No camper, motor home, buis, fruck (over 3/4 ton load capacity), in all any liked may be stored on any tot in open public rises. No vehicles of any kind study is require or otherwise on a Lot actistic of the garage. Discited vehicles shall had be allowed motor home, boot or similar vehicle shall be parked on any sinest in the Development. No it was substituted entering any or occursional and infrequent basis. No main than two (2) other outside of the garage area of homes except on an occursional and infrequent basis.

11. SIGHS. No sign of any whol shall be displayed to the public view on any Lot, excepting be displayed of any time for the purpose of advertising a property for side, and including any builder, may use larger signs during the sale and development of the Signs.

12. W-K-BOXES. All malbores and replacement malboxes shall be uniform and shall Review Committee.

1.1. CARRAGE AND REFLUSE DISPOSAL Treen and refuse dispered with be on an individual boxin dampstate or other forms of general or common brach occumulation secopil to localizate denient and or monitorised as a descripting ground for locals. Rubbish, garbege on orther restor exceptional for startings or dispersal of such molarades shall be sept cincen and what not be all participed or shall restore the most shall be allowed to ecourablets on any Lat. No homeopher or occur.

14. STORAGE TANKS. No gos, oil or other storage tonks should be insidiled on any Lot.

15. WAIRR SUPPLY AND SEWACE SYSTEMS. No private or sembrinois water supply or specially septic tank, phenopsion hand or similar method of severy exposed shall be located or our

LAND DESCRIPTION

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Part of the West Holf of the Southwest Ocusion of Spotlon 23, Township 15 Martin, Xunga 4 First in Martin County, Indiana, more particularly County's as follows:

Commission of the Continued power of cold half Quentur Section; therein North Goldengree St minuter (St expendit North or and short of said half Quentur Section 200.7) heat to his PONT OF SCORNING; thence continuing north 30 degrees St minuter (St expendit North or and ways the said heat has 60% 73 heat to a point on this went the of Forther Section; in a administration States the content, inclined the said of the content of the forther section in a administration of the content, inclined the said of the content, inclined the said of the content of the forther of said Marko County, Indiana (the said (s)) decided coveres only attend the section (the text forth 85 degrees 11 minutes 12 seconds Cost 48.02 feet, thereon North 85 degrees CS minutes 50 seconds Cost 46.02 feet, thence North 85 degrees 11 minutes 12 seconds Cost 46.02 feet, thence North 85 degrees 35 minutes 50 seconds Cost 46.02 feet, thence South 50 degrees 51 minutes 55 eroor to East 50.02 feet, thence South 50 degrees 51 minutes 50 seconds East 50.02 feet, thence South 50 degrees 51 minutes 50 seconds East 40.02 feet seconds East 50.02 feet, thence South 50 degrees 51 minutes 50 seconds East 40.02 degrees 51 minutes 50 seconds East 40.02 feet secon

Park of the Mest Half of the Southwest Quarter of Section 22, Township 15 Horst, Range 4 East in Marian County, Indiana, more portisalarly described as follows.

described as follows.

Commentive at this Southwest content of and McV Ocenter Society intense North CO degrees 51 minutes 05 seconds West on and ideng the West intense at his following the soal Meet fails 192.05 feet to the NORTH OF ROMANIC Theories constituting North CO degrees 51 minutes 05 seconds West on and cleng the soal Meet fail 192.05 feet terminated 75 degrees 48 minutes 05 seconds West posted with the Society Society Intense North CO degrees 51 minutes 05 seconds West, posted with the West fine of soid Quarter Section, 193.00 feet; there will be soal to the North Edward Society (MSQ) feet, there will be soal to the North Edward Society (MSQ) feet there will be soal to the North Edward Society (MSQ) feet there will be soal to the North Edward Society (MSQ) feet there will be soal to the Society of Society (MSQ) feet there will be soal to the Society of Society (MSQ) feet there will be soal to the Society of Society (MSQ) feet there will be soal to the soal discribed for an official soal to the soal feet for the soal discribed (MSQ) feet there will be soal to the soal discribed for the soal discribed for soal feet to the porthered form of Society (MSQ) feet there will be soal to the soal discribed form of soal form of Society (MSQ) feet there will be soal to the soal discribed form of soal feet the soal feet the soal feet the soal discribed feet the soal discribed feet the soal feet the new form of soal feet the soal discribed feet the soal feet the new form of soal feet the feet form of soal

Containing a total currence of 21,404 paints more in less.

THE SHEEMSON CONSISTS OF IS LOTS. NUMBERED SO THROUGH HIST TOWNIER HIST COUNCIL AREAS NUMBER I AND 2 AND STREETS AND EASTHORN AS SHOWN HISTORY.

THE SITE OF LOTS AND COMMON AREAS AND MOTHS OF STREETS AND EASEMENTS ARE SHOWN IN FIGURES PRINCIPLE FIELD AND PROMISE PARTS.

CRISC HEFERINGS IS MEREDY WARE TO SURVEY MATS RECONCED AS INSTRUMENT MUNICIPA 2000-11571 AF 2005-11570 IN THE OFFICE OF THE RECORDER OF MARKON COUNTY, INDIANA.

I, DE CHARLESONE, MERRY CERTY THAT I AN A REGERER LAND SURVEYOR UNDINSO IN COMPLAND, WITH THE LANS OF THE STATE OF PROPERTY A SURPLY AND THAT THE WHOM REAT PROPERTY A SURPLY OF THE LAND SURVEYOR WHAT HE CROSS METHODED SURVEY PLATS, AND THAT TO THE CEST OF AN ARCINCOS AND SOLDE PROPER HAS SEEN NO CHARGE FROM THE MATTER OF SURFACEMED BY AND SURPLY PLATS, AND CHARGE FROM THE MATTER OF SURFACEMED BY AND SURPLY PLATS AND CHARGE STATE OF THE MATTER OF SURFACEMED BY AND SURPLY PLATS AND CHARGE BY ORDER OF THAT THE SURPLY SURPLY AND CHARGE BY ORDER OF THAT THE SURPLY AND CHARGE BY ORDER OF THAT THE SURPLY AND CHARGE BY ORDER OF THE MATTER OF THE

WHEST UY SIGNATURE THIS GTH DAY OF MARCH 2003

Edward Gunton
Florence D. Calcollette
Property Land Survivor
House Assess

60560

THE CHICESCRICE, SOCIETAMS DEVELOPMENT, LLC. BY CORSY D. THOMPSON, CHIEF-OPTIANDIC OFFICER, BOING THE OWNER OF MAT OF THE WITCH DESCREED SEAL ESTAIR, DO HEREBY LAYOFF, PLAT AND SUBONNOT THE DAME HITC LOTS, COMMON AREAS AND STREETS HI &COORDINACE WOLL TS, MILIDED ALT

IN MITNESS WHEREOF, SOOMERANG DEVELOPMENT, LLC, BY CORBY C. THOMPSON, CHIEF OPERATING OFFICER, HAS HEREUNTO CAULED HIS HAVE TO BE SUBSCRIBED. THIS WITH DAY OF WAREH 2003.

DOOMERANG DEVELOPMENT, LLC.

CORBY U. THEMPSON, CHEF OPERATING OFFICER

THE INTERPRISED, SAIGE PRESIDENT COMPARY, I.O. BY SANG I. HAUSE, MEMBER, SENG THE CHARE OF PART OF THE MINN SESTIMED REAL ESPAIR, DO HERBY LAYOF, PLAT AND SCOVICE THE SAME MITO LOTS, COMPAN AREAS AND STREETS IN ACCOMPANCE WITH THE MINN PLAT.

IN WITHEST VARTACON, HISISZ REVESTMENT COMPANY, ILC, BY DAVID L. HAUSZ, MEMBER, HAS HEREUNIC CAUSED HIS NAME TO PC SUBSPICED, THIS . 1.3 T. DAY OF ... DAY OF ... 2003

HAGET MIVESTMENT COMPANY, LLC

BY David T Manay Manager

STATE OF INCHANA

come a Hansen) 55

BEFORE WE THE UNDERSCRED NOTARY PUBLIC, IN AND FOR THE COUNTY AND STATE, PERSONALLY APPEARED THE ABOVE AND ACHIOMETICAD THE PUBLICATION OF THE ABOVE AND FOREIGNED AS HIS VIZUATIANY ACT AND DEED FOR THE USED AND PURPOSES THEREN COPPESSION.

MOTES OUS Choras Land PRINTO NAME DONNA HO MI COMMESSION CHARGES 1714/18 14505

CONT OF RESIDENCE HADILTON



SECTION 2

02022250

PART OF THE W1/2 S.W.1/4 SECTION 23-T15N-R4E MARION COUNTY, INDIANA

Plat Covenants and Restrictions of Foxfire Section 2

The unriensigned, Bornesting Development, LLC, on Indiana limited leading company ("Developer") and House Investment Company, LLC, are the Demen's of that certain sed estate interesting described in the lead description or sheet PLZ of this plot (the "Rose Estate"). Developer is concernedly plotting and subdividing the Reat Estate as shown on the plot the Facility, Section 2: (the "Part), which Plot is fire in Read of rescription and interesting Neurophia in the Office of the Recorder") and cealing the Rose Estate to the production of these Plot Commands and Restrictions. In administration canada by the Plot (the "Subdivision") is to be known and designated as "Portles Section 2". In addition to the coverants and restrictions the restrictions the Production of the Read Estate is done as part to be one coverants, conditions and restrictions contined to the Destruction of Commands and Restrictions of Forting, and recorded on August 14, 2001 as instrument the 2001—144883 in the Office of the Recorder's as the same may be amended or suppresented from time to lime as these particles (the "Subdivision"), and to the rights, powers, duties and obligations of the Footier Community Association, in the Read Estate is the Substitution and restrictions contained where and any of the coverants and restrictions contained in the Substitution solid some in the Declaration shall govern and coverants and restrictions contained herein and coverants and restrictions contained herein and the sequences of the Read Estate in the Read Estate in the Declaration of the Inner substitution solid some in the Declaration of the processing and restrictions contained herein and the substitution solid some in the Declaration shall govern.

- horsely dedicated, owned and maintained by the City of indiamopais, Marton Courty, Indiana, for public use.

 2. ORAMAGE UTILITY & SINER EASCHENTS. There are areas of ground on the Pect marked. Drainings, Utility and Scher Essements, either approaches of the supervision of the City of Indianophic contents, governmented againstics, and the Association for occase to and Installation, maintaining capital commonders), governmented againstics, and the Association for occase to and Installation, report, and the country of the Association of the City of Indianopolis and Developer for access to and Installation, report, removal, replacement or underground santiary sever system. The Developer for access to and Installation, report, removal, replacement or maintenance of on underground santiary sever system. The Developer for access to and Installation, report or removal of Developer during the "Development Pariod" (as such term to differed in the Dedication) for occase to and installation, report or removal of the use of the Association and Inc. City of indianopolis for occases to an advantage or and expectation of each developer system. The other of any lock in the City of indianopolis for occase to an expenditure of each developer and expectation and the City of indianopolis for occases to an expectation of each activity system. The other of any lock in the Subdivision subject to a Devinope Essement, including uny builders, should be required to keep the portion of all Erocation of the City of indianopolis on the prior written approved by the unfraced and of the not be changed allowed accessed intended as provided above, and the not of the Triphia of any mility to tribute uses of the Printing of the Developer. The pointed provided above, no any exchange a depression of the Developer. The pointed on the Printing of the Developer. The pointed of the Developer. The pointed on the Printing of the Developer. The pointed of the Develope
- A LUNDSCAPT CASIMENTS. There are arross of ground in the Plet moried Tundscape Eusements. Such Landscape Evernetts are hereby created and reserved for the use of the Developer, starting the Development Paried, and the Association for access to and the historiation, monitenance and replacement of foliage, kandscaping, survening suchiative, intranse refle. Highling, Irrigation and other insproments. Except or instanced by Development or instanced and maintenined by the Association or with the written approved at the Architectural Review Committee, no structures or improvements, including without thinketten plans, Cacks, walknows, paries and fences, should be arected or maintained upon and Landscape Eusements.
- 38. COMMON AREAS. There are create of ground on the Piol morked "Common Area". Developer hereby declares, creates and grants a non-evolutive assemble to force of each Owner for the just and projugated to the Common Areas, subject to the conditions and restrictions contacted in the Decisionology. Dominon Areas are created as consensation experience and shall not be used for residential home construction.
- 4. BUILDING LOCATION FRONT, BACK AND SIDE YARD RECURRINGNES. Building lines and building setbock thes are established on the Phot. No building what be arecased or maintained between said setbock fixes and this front, reor or side tot line (as the case may be) of a Lat. The estbock fixes may very in depth in access of the minimum or designated on the Phot. The minimum knot yard set back shall be teenty—five (25) feet. The minimum side yard set back shall be five (5) feet. The minimum read yard set back shall be liverity (20) feet.
- 5. RESIDENTIAL UNIT SIZE AND OTHER REQUIREMENTS. He are-stary building restrance constructed on a Lot shall have less than source feet of total floor area, authorize of gazages, corports and open purches! The minimum viring area of any building higher one-stary that be 1807 search feet, prochase of gazages, corports and appendixon, perchase. Each Residence that shall be for its shall be for its perchase of gazages. The maximum height of any structure constructed on a Lot shall be for its (40) feet.
- 6. RESIDENTIAL JUST USE. At Lots in the Subdivision shall be used solely for residentled purposes. No business building shot be arested on any lot, and no business may be conducted on any part thereof. No building shall be exected, placed or permitted to remain on any Lot other than (1) and detached single-handly residence not be exceed two stories in height and expressly permitted residented accessory
- 7. ACCESSARY AND TEMPORARY BUILDINGS, Except on used by Developer or its photographs, no trains, shoots, mini-bons, outhouses or immissioned or unanticated accessory buildings of any limit that be erected or situated on any Lot in the Subchriston.
- 9. MJSANCES. No domestic orimote roised for commercial purposes and so term entrade or took shall be kept or permitted on any Lef. No nestous, unbanful or otherwise offensive orthing shall be corried and on any Lef. No resident, unbanful or otherwise offensive orthing shall be corried and on any Lef. No resident of the second of services of services of services of services of services of the Architectural Review Committee, no distinct plant by type shall be housed outside of the Interior of nones within the Subdivision with the rifect on the Subdivision with the rifect of the Interior of nones within the Subdivision with the rifect of the Interior of nones within the Subdivision with the rifect of the Interior of the Interior of the Subdivision with the rifect of the Interior of the Interior of the Subdivision with the rifect of the Interior of the I
- 10. NORCLE PARICHIC, No camper, motor home, bus, truck (over \$74\$ for load capacity), trailer, boot, anominable or other recreational whiches of any kind may be started an any tot in open public rises. No whiches of any kind stick be spit up on blocks or justs to accommodate our report or otherwise and tot actable of the garage. Disabled whiches shall not of silvered to termin to open public view. No compare, trailer, motor home, boot or similar whiches shall be parised on any street in the Development. No whiches shall park within any of the streets within the Subdivision except on an occasional and interpret to sale. No more than the (2) otherwise permitted whiches shall be kept or parised ourside of the garage area of homes except on an occasional and infraquent basis.
- ii. Sights. No sign of any whol shall be displayed to the public view on any Lot, except that one sign of not more than six (6) square feet may be displayed of any time for the purpose of soferthing a property for sale, and except that Developer and its afficient can designees, including any builder, may use larger agins during the sale and development of the Subdivision.
- 12. UNCBOICS. All malbores and replacement mathouse aboli be uniform and aboli conform to the standards set forth by the Architectural Review Committee.
- 13. GARRACE AND REFUSE DISPOSAL Trees and refuse disposed will be on an individual basis, Lot by Lot. The community shall not constant dampaties or other forms of garant or common trach occumulation second to lacificate development and house construction. He lot shall be used or maintained as a development pround for track. Rubbish, garbage are white veste shall be sayl to souther constitution. He lot shall be used or maintained as a development for sharpe or deposed of such maintained shall be sharp close to stand on any lot is man public view. No nubbish, garbage or other house shall be allowed to accommade an any lot. In homeospie, or other house shall be allowed to accommade an any lot. We homeospie are accommand to bury any garbage or refuse.
- 14. STORAGE TANKS. No gos, oil or other storage tonks should be instituted on any upt
- 15. WAIFR SUPPLY AND SEPACE SYSTEMS. We private or semiprinate water supply or seways disposed system may be located upon any tot. No explicitant, obserption find or semior method of sewage disposed shall be located or constructed on any Lat.

- 17. DRIVEWAYS. Each driveway in the Subdivision shall be of con
- IB. ANTENNA AND SATELLITE DISNES. Quidoor entertite disher the (i) the diameter of the excisitie dish shall be no more than one arry one (i) entertite dish shall be permitted an soci tot and i defermined that the satellite dish is appropriately proced and pomaintain a harmanicus and compatible relationship among Resic
- 20. FENCING. In o tence shall be anoticed on or storing any Lot like obstruct reasonable vision, light or dr. At fences shall be kept and descrute the same without unreasonable bladmance or obstruct reasonable bladmance or obstruct reason in the Subdivision (unless instanted by Developer) must be a not be higher than six (5) first. Unrooted chain tok fencing in particularly than six (5) first. Unrooted chain tok fencing in particular than the state of the residence of the residence of the state of the state
- 22. SOLAR PANELS. No solar heat ponets shall be permitted on a shall be enclased within fenced areas and wholl be concepted from
- 24. STE OBSTRUCTIONS. No feerce, sail, hadge or shrule plonling and nine (2) had done the alrest shall be ploced or permitted formed by the street property these and or line connecting points lines, or in the case of a rounded property corner, from the intellections short popy to only clat with the (10) feet from the in povement or play line. No tree shall be permitted to remain will fee its maintained at a sufficient height to prevent absoluction of
- the is manitomed at a surresum manyor to provide these covenant Dandours, the Association or threatened violation of these covenant Dandours, the Association or any person or writing howing one's time, regired the person or writing violation and include recover my such violation or threatened violation, described on the related violation, described on the related violation, described on the related violation, described on the provided violation at the lease for demograp of any time to any person and the lease for demograp of any time to any person and the lease of the provided violation at the lease for demograp of any time to any person and the provided violation at the lease of the provided violation and the provided violation and the provided violation at the provided violation and vi
- 26. AMENDACH. These constants and restrictions may be amend (90%) if such date is token eithin benety (20) years ofter the to year period by a vote of not less than seventy-fine percent (75% ands subject to and amended to the Dedardion; provided, howeved by the Worker, any such amendment shall not registe the contract to the Differ of the Recorder. It shall be endenced by a written instrument, which instrument shall persympte and shall be recorded in the Differ of the Recorder. It public utility at all the effective with respect to such public utility contrary to a zoning commitment shall be effective sithout the a essectations designated by the City of Indianapolis.
- 2B. SEVERABLITY. Invalidation of any of the foregoing covenants affect any of the other covenants and restrictions, which shall re-
- It shall be the responsibility of the owner of any lot or p all times with the provisions of the craduage plan as appro and the regardaents of all dramage perhits for this play
- TI SHALL SE THE RESPONSIBILITY OF THE OWNER OF ANY LOT OR: AT ALL THES WITH THE PROMISONS OF THE SANTIARY SENDE COME AND THE RECORDELIENTS OF ALL SANTIARY SENDE CONSTRUCTION FOR PARTIER CONSINITIS THAT HO BULDING, STANLTUNGE TREE OR OTH TO COMEMBE ON THE PORTHON OF THE OWNERS REAL ESTATE IN ME DEPRESS WITH PERMISSION FROM THE DEPARTMENT. SUCH PERM ESTATE. WE OFFAR DEVIT, AND ITS ACCURS, SHALL MAKE THE RO-ONCE THE DIMENS! WELL ESTATE ALDINING SAID EASTWENT AND RI MAMITAIN SANTIARY SEWER FACURES.

METROPOLITAN DEVELOPMENT COMMISSION. THE METROPOLITAN DEVEL NOT HAVE RIGHT, POWEN OR ALTHORITY TO ENFORME ANY COMMAND ONTAINED HERE'S OFFICE THAN THOSE CONTAINED, SOME DOWNTHINED HERE'S OFFICE OF THE METROPOLITAN DEVELOPMENT COMMISSION. HORSINGS THAT FROM HETROPOLITAN DEVELOPMENT COMMISSION FROM DIFFORMS ANY FROM AS AMERIEO, OR ANY CONDITIONS ALTACHED TO APPROVIL OF THIS

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n County, Indiano, more particularly

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2 S.W.1/4 SECTION 23-T15N-R4E ON COUNTY, INDIANA

ants and Restrictions of Foxfire Section 2

politic and to research united becomes of the recording and house investment Company, LLC, are the excitably described in the land description on sheet PL2 of this plot (the "Rea Estate"). Developer is a Castale as shown on the plot for Factice, Section 2 (the "Rea") which Plot is fired or record faction County, independ (the "Office of the Recorder") and peeding the Plot to subject Pol Covernate and Restrictions. The subdivision created by the Prof (the "Subdivisor") is to be "in addition to the covernate and restrictions have involved by the Prof (the "Subdivisor") is to be "in a continued to the Development of Covernate and Covernate a

he City of indiamopains, Marian County, indiana, har positive use.

There are areas of ground on the Pick marked. "Drainage, Utility and Sonre Easements", either exercises to receive the public utility compromise (not white) approximate the Association for occess to and haladiditive, maintenance, repoir or inness, calles and other equipment and locifilies for the furnishing of utility services, including hidiorpains and Developer for access to and haladiditive, maker, removal, replacement or ser system. The Develope Easements are hareby erested and inserted for (1) the use of sea such term is defined in the Destoration) for occess to and statistically, reposit, reposit or removed of or appropriate underground histotations, so the Real Estate and deplining property and (6) indiamopolis for occess to and meintenance, repoir and replacement of each defined system, jet to a Develope Essement, including any building, suff is a required to beep the parties of an obstructions so that the stame vater devices will be unknowned and air not be changed or a solitation of the stame provided in the "Peakoper. The serviced in the Developer is an elemental or the Developer and any or the Province of an approach of the postion of any full shadical to such assemble themporarily to the satism's reasonably microstary for the Province of the satisfied by Developer or installed by provided bover, not structures or cital, palse, hincre, addrains a province or installed.

SDC YARD RECURPLACHTS. Building lines and building setbock shall are established on the Ptol. between soid setbock fives and like Front, rear at side tol. fine (or the case may be) of a Lat. size of the mohimmer as designated on the Ptol. The millimum toat your det bock shall be as det bock shall be five (5) fivel. The minimum toat yord set back shall be teanty (20) fivet.

MPCMPATS. We one-story building restance constructed on a Lot shot have less than 1300 galages, carports and peen proches. The minimum siving area of any building higher than the of granges, carports and open prothes. Each Revidence that shot lockude on attached matinum helphy of any structure constructed on a Lot shall be (a) (40) feet.

for commercial purposes and no form animals to fool shall be kept or permitted on any Lot.

Exhibit pholic be confed and on any Lot, nor shall anything be done thereon shich may be or

to the neighborhood. Without the written approach of the Architectura Review Committee,

to the interior of names within the Subdivision with the reflect, manage they follow, that he

picking pinder (hereic shall be permitted authors of homes within the Subdivision.

ns, bus, truck (over 3/4 for lood coposits), troller, boot, snowmable or other recreational websile are public view. In well-ces of any time study be given to go a blocks or jacks to accommodate car garage. Disclind websites which not be allowed to remon in sopen public view, he comper, the look per public view, he comper, the part on any stress in the Development. Mo vehicles shall pask within any of the streets within introduced basis. No more than the (2) otherwise permitted vehicles shall be buyl or portical on an occordant and infragment basis.

and nature dispersif will be an on individual basis, but by Lut. The coronwardy shall not contain-men trash occumulation except to facebrate demolopment and house construction. He lot shall for trast. Rubbish, geologie and other veste shall be kept to suphlary containers. All accounts shall be kept cheen and shall not be stared on any lot in open public view. In outbirds, accountaints on any Leit. Na homeopener or occupant of a bell shall burn as bury any garbage or

orage looks what he installed on any Lot

the private or semiprivate water supply or sewaye disposal system may be located upon any talk retried of sewage disposal shall be located or constructed on any tot.

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17. DRIVEWAYS. Each driveway in the Subdivision shall be of concrete or asphalt material.

18. ANTOWNA AND SATELITY DISNES. Outdoor satellite dishoe shall be permitted in the Subdivision; provided, however, that
(i) the disnester of the satellite dath shall be no more than one (i) meter (i.e., that;—abe and 37/100 (34.37) inches); (ii)
only not (i) settline dath shall be permitted on soot Let; and (ii) the Architectural Breiter Committies shall be permitted on one of the interface of the satellite dath is appropriately proved one property accessed to arriver to preserve property values and compatible relationship among Residence Units in the Subdivision.

Committee, Fences as stored in senserable but are excited in the control of the following on the necessarily extensive senserable but the property and describe the some sithout reasonable hadronic or obstruct reasonable vision, fight or dr. All senses shall be tapt in good report and senserable as at the enclose the property and describe the some sithout unreasonable hadronic or obstruction to any other property. Any heroids permitted to be used in the Subdivideria (unless instanted by Berlapper) must be wooden as black or green with contain particles to be used in the Subdivideria (unless instanted by Berlapper) must be wooden as black or green with contain contains of the residence. All tending splits, costs, location contains on the higher them is, (5) feet. Uncontail claim first fencing is prohibited. No functing serol natural finit or yout, Nationg onto a street, closer to the street time, the fencil contain of the residence. All tending splits, costs, location and height status or status of the promotion of the Architectural Review.

Committee, Fences are stored in semental but are excited at each of a such fances may be partially or completely torn ideal by others if they increase all the installation, operation, and/or maintenance of the locations for about the accessment has been reserved.

21. SYMMANIC POOLS AND SPORTS COURTS. No aborreground evintiming pools shall be permitted in the Subdistion. No hard surfaced sports courts of any kind what he permitted on any last except as approved by the Architectural Review Committee to the Subdistion except as approved by the Architectural Review Committee to the Subdistion except as approved by the Architectural Review Committee towns in a serial plant of the Subdistion except as approved by the Architectural Review Committee towns into a township the solution of the Subdistion except the Architectural Review Committee township into a contraction of the Architectural Review Committee township in the Architectural Review Committee township in the Architectural Review Committee and the Architec

24. STE OBSTRUCTIONS. No ferce, and, hadge or should plonling which obstructs sight lines of elections between two (2) and nine (2) het doors the alrest shall be shood or permitted to remain or any corner for which the triangular and formed by the street property lines and a line connecting points twenty-line (25) test from the intersection of sold street lines, or in the case of a roughed property downs, from the intersection of the street lines extended. The same slight-line initiations shart pophy to any clar which ten flot) find from the intersection of a street fine with the edge of viewary povernent or play line. No tree shall be perfectled to remain within such distortion of such intersections unless the folioge line is maintained at a sufficient height to prevent distruction of such sight lines.

25. MOLATON. Molation or threatened idealism of these covenants and restrictions shot be grounds for an action by the Brieflors in the Association or any person or entity having any right, title or interest in the Real Estate, and all persons or entities clothing under them, against the person or entity idealing or threatening to idealine any such interest or restrictions. Available refiel in any such action shall include recovery of demages for such violation, injunctive review against unity such violation or threatened idealize, destructory relief and the recovery of costs and attempts recombile fees incurring unity such violation or threatened idealize, destructory relief and the recovery of costs and attempts recombile fees incurring unity successfully subtracting these conference and restrictions; provided, however, that neither the Developer nor the Association shall be liable for demages of any kind to any person for falling to enforce such commands or restrictions.

26. AMERIMENT. These coverants and restrictions may be amended of any time by a sets of not less than otherly percent.

(900) it such dote is taken within benety (20) years offer the data hereof and if such vote is taken ofter such trenty (20) years offer the data hereof and if such vote is taken ofter such trenty (20) are period by a vote of and tises than secretary-free percent (703) of the tats in a Subdivisions which are now or has often made subject to and amende to the Destroition; provided, however, that while of of the tats in such Subdivisions have been said by Developer, any such amendment shall also resolve the prior efficient approval of Developer. Each such commitment shall be efficiented by a written instrument, which instrument shall set forth facts sufficient to indicate completions with his perception and shall be recorded in the Differ of the Recorder. The amendment which ordered by the such respect to the such such such as the such as the such respect to the purpose of the sufficient to indicate completion of the such as the such respect to the property of the taken to be amendment and the sufficient to indicate completion of the sufficient to indicate completion of the sufficient to indicate the control of the sufficient to indicate the property of the sufficient to indicate the sufficient to indicate the property of the sufficient to indicate the sufficient of the sufficient to indicate the sufficient of the sufficient to indicate the sufficient to the sufficient to indicate the sufficient to indicate the sufficient to indicate the sufficient to indicate the sufficie

27. TERM. The foresping piel covenants and restrictions, as the same may be extended from thre to time, skall run with the land and shell be blocking upon all persons or entities from time to time herbs any right, this or acreent in the Keal Celebel are of riel persons or entities estering under them, and December 31, 2200, and thereoffer they shall centure outcomplicately in affect senses terminated by it vote of a majority of the their Denies of the Lots in the Substitions provided, however, that he terminated of these coverences and restrictions shall effect any recomment her ben't reserved unless as persons withink to the herbidded use of an acre essential centures and have convented himselfs when the substitutions.

28. SEVERABLITY. Invalidation of any of the largeling accommons or restrictions by judgment or court order shell in no way offset any of the other covenants and retrictions, which shall remain in full force and effect.

IT SHALL BE THE RECEPONSHALT OF THE OWNER OF ANY LOT OR PARCEL OF LAKE WITHIN THE AREA OF THIS PLAT TO COMPLY AT ALL TIMES WITH THE PROVISIONS OF THE EXAMAGE PLAN AS APPROVED FOR THIS PLAT BY THE DEPARTMENT OF PUBLIC WORKS AND THE RECORDINATES OF ALL DRAWAGE PERMITS FOR MISS PLAY ISSUED BY SAID DEPT.

IT SHALL SE THE RESPONSIBILITY OF THE OWNER OF ANY LOT OR PARCEL OF LAND WITHIN THE AREA OF THIS PLAT TO COMPLY AT ALL THEIR SWITH THE PROVISIONS OF THE SHATTARY SEWER CONSTRUCTION APPROVED BY THE DEPARTMENT OF PUBLIC WORKS AND THE RECURREMENTS OF ALL SANTARY SEWER CONSTRUCTION PERMITS FOR THIS PLAN ISSUED BY SAID DEPARTMENT. OWNER FURTHER CONSTRUCTION THAT HE DEPARTMENT OF PUBLIC WORKS AND THE RECURREMENTS OF ALL SANTARY SEWER CONSTRUCTION PERMITS FOR THIS PLAN ISSUED BY SAID DEPARTMENT. OWNER FURTHER CONSTRUCTION THAT HAS TO COMPLY WITH THE PERMISSION FROM THE DEPARTMENT, SUCH PERMISSION, MICH DELY RECORDED, SHALL RUN WITH THE RESALTER THAN ROPARTMENT, AND ITS ACCURATE WITHOUT SHALL BE CHECKED, MAINTANCH, OR WITH THE RESALTER THAN THE TORS AND FORES, FOR THE THAT PERMISSION ONLY, OWER THE DIMBERS' REAL ESTATE ADJOINGS SAID EASTMENT WITH THE RESALT THE OWNERS. AND FORES, FOR THE THAT PERMISSION ONLY, OWER THE DIMBERS' REAL ESTATE ADJOINGS SAID EASTMENT AND RIGHT-OF-MAY, MICH MICESSARY TO CONSTRUCT, REPAIR OR MAINTAIN SANTARY SEWER FACULTIES.

HETROPOLITAN DEVELOPMENT COMMISSION: THE METROPOLITAN DEVELOPMENT COMMISSION, ITS SUCCESSORS AND ASSIONS SHALL NOT HAN'T RICHT, POWER OR AUTHORITY TO DIFFORZ ANY COMEMANTS, COMMINGENTS, RESTRICTIONS OR DIFFER LIMITATIONS OUTHAINED HERRIEN OFFER THAN THOSE COMMINISTS, COMMINISTICS, RESTRICTIONS OR LIMITATIONS THAT EXPERTY FIND IN FATTR OF THE METROPOLITAN DEVELOPMENT COMMISSION PROVIDED THAT NOTHING HERRIEN SHALL BE CONSTRUCT OF PREVENT THE METROPOLITAN DEVELOPMENT COMMISSION PROVIDED THAT NOTHING HERRIEN SHALL BE CONSTRUCT OF PREVENT THE METROPOLITAN DEVELOPMENT COMMISSION PROVIDED THAT NOTHING OF THE SUPPONSION CHARTON, ORDINANCE, SE-AO-13, AS AMOURLD, OR ANY COMMITTIONS ARTHORY ID APPROVAL OF THIS FLAT BY DIF PLAY COMMITTEE.

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MARTHA A WOMACKS
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SUBJECT TO FINAL ACCEPTANCE
FOR TRANSFER

DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS

OF

FOXFIRE

THIS DECLARATION is made this 1st day of August, 2001 by Boomerang Development, LLC, an Indiana limited liability company (the "Developer").

Recitals

- 1. Developer is the owner of the real estate which is described in Exhibit "A" attached hereto and made a part hereof (the "Initial Real Estate").
- 2. Developer intends to subdivide the Initial Real Estate into residential lots.
- 3. Before subdividing the Initial Real Estate, Developer desires to subject the Initial Real Estate to certain covenants, conditions and restrictions for the purpose of preserving and protecting the value and desirability of the Initial Real Estate for the benefit of each owner of any part thereof.
- 4. Developer further desires to create an organization to which shall be assigned the responsibility for maintaining and administering the common areas and certain other areas of the Real Estate and of administering and enforcing the covenants and restrictions contained in this Declaration and the subdivision plats of the Real Estate as hereafter recorded in the office of the Recorder of Marion County, Indiana and of collecting and disbursing assessments and charges as herein provided.
- 5. Developer may from time to time subject additional real estate located within the tracts adjacent to the Initial Real Estate to the provisions of this Declaration (the Initial Real Estate, together with any such addition, as and when the same becomes subject to the provisions of this provided, is hereinafter referred to as the "Real Estate" or the "Subdivision").

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Inst # 2001-0143683

NOW, THEREFORE, Developer hereby declares that the Real Estate is and shall be acquired, held, transferred, sold, hypothecated, leased, rented, improved, used and occupied subject to the following covenants, conditions and restrictions, each of which shall run with the land and be binding upon, and inure to the benefit of, Developer and any other person or entity hereafter acquiring or having any right, title or interest in or to the Real Estate or any part thereof.

ARTICLE I

DEFINITIONS

The following terms, when used in this Declaration with initial capital letters, shall have the following respective meanings:

- 1.1 "Association" means Foxfire Community Association, Inc., an Indiana not-for-profit corporation, which Developer has caused or will hereafter cause to be incorporated, and its successors and assigns.
- 1.2 "Architectural Review Committee" means the architectural review committee established pursuant to Declaration.
- 1.3 "Common Areas" means (i) all portions of the Real Estate shown on any Plat of a part of the Real Estate as a "Common Area" or which are otherwise not located in Lots and are not dedicated to the public and (ii) all facilities, structures, buildings, improvements and personal property owned or leased by the Association from time to time. Common Areas may be located within a public right-of-way.
- 1.4 "Common Expenses" means (i) expenses associated with the maintenance, repair or replacement of the Common Areas and the performance of the responsibilities and duties of the Association, including without limitation expenses for the improvement, maintenance or repair of the improvements, lawn, foliage and landscaping located on a Drainage, Utility or Landscape Easements to the extent the Association deems it necessary to maintain such easement, (ii) expenses associated with the maintenance, repair or continuation of the drainage facilities located within and upon the Drainage, Utility or Landscape Easements, (iii) all judgments, against the Association, (iv) all expenses incurred to procure liability, hazard and any other insurance provided for herein and (v) all expenses incurred in the administration of the Association or the performance of the terms and provisions of this Declaration.
- 1.5 "Developer" means Boomerang Development, LLC, an Indiana limited liability company, and any successors or assigns whom it designates in one or more written recorded instruments to have the rights of Developer hereunder.
- 1.6 "Development Period" means the period of time commencing with the date of recordation of this Declaration and ending on the date Developer or its affiliates no longer own any Lot within the Real Estate, but in no event shall the Development Period extend beyond the date seven (7) years after the date this Declaration is recorded.

- 1.7 "Landscape Easements" means those areas of ground so designated on a Plat of any part of the Real Estate.
- 1.8 "Lot" means any parcel of land shown and identified as a lot on a Plat of any part of the Real Estate.
- 1.9 "Mortgagee" means the holder of a recorded first mortgage lien on any Lot or Residence Unit.
- 1.10 "Owner" means the record owner whether one or more persons or entities, of fee-simple title to any Lot, including contract sellers, but excluding those having such interest merely as security for the performance of an obligation unless specifically indicated to the contrary. The term Owner as used herein shall include Developer so long as Developer shall own any Lot in the Real Estate.
- 1.11 "Plat" means a duly approved final plat of any part of the Real Estate as hereafter recorded in the office of the Recorder of Marion County, Indiana.
- 1.12 "Residence Unit" means any single family home constructed on any part of the Real Estate.
- 1.13 "Drainage or Utility Easements" means those areas of ground so designated on a Plat of any part of the Real Estate.

ARTICLE II APPLICABILITY

All Owners, their tenants, guests, invitees and mortgagees, and any other person using or occupying a Lot or any other part of the Real Estate shall be subject to and shall observe and comply with the applicable covenants, conditions and restrictions set forth in this Declaration and any rules and regulations adopted by the Association as herein provided, as the same may be amended from time to time.

The Owner of any Residence Unit (i) by acceptance of a deed conveying title thereto or the execution of a contract for the purchase thereof, whether from the Developer or its affiliates or any other builder or any other Owner of the Residence Unit, or (ii) by the act of occupancy of the Residence Unit, shall conclusively be deemed to have accepted such deed, executed such contract or undertaken such occupancy subject to the covenants, conditions and restrictions of this Declaration. By acceptance of a deed, execution of a contract or undertaking of such occupancy, each Owner covenants, for himself, his heirs, personal representatives, successors and assigns, with Developer and the other Owners from time to time, to keep, observe, comply with and perform the covenants, conditions and restrictions of this Declaration.

ARTICLE III PROPERTY RIGHTS

3.1 Owners' Easement of Enjoyment of Common Areas. Developer hereby declares, creates and grants a non-exclusive easement in favor of each Owner for the use and enjoyment of the Common Areas. Such easement shall run with and be appurtenant to

each Lot and related Residence Unit, subject to the following provisions:

- (i) the right of the Association to charge reasonable admission and other fees for the use of the recreational facilities situated upon the Common Areas which are in addition to the regular and special assessments described herein;
- (ii) the right of the Association to fine any Owner or make a special assessment against any Lot in the event a person permitted to use the Common Areas by the Owner of such Lot violates any rules or regulations of the Association;
- (iii) the right of the Association to dedicate or transfer all or any part of the Common Areas or grant easements therein to any public agency, authority or utility for such purposes and subject to such conditions as may be set forth in the instrument of dedication or transfer;
- (iv) the easements reserved elsewhere in this Declaration and in any Plat of any part of the Real Estate; and
- 3.2 <u>Permissive Use</u>. Any Owner may permit his or her family members, guests, tenants or contract purchasers who reside in the Residence Unit to use his or her right of use and enjoyment of the Common Areas subject to the terms of this Declaration and any rules and regulations promulgated by the Association from time to time
- 3.3 <u>Conveyance of Common Areas</u>. Developer may at any time and from time to time convey all of its right, title and interest in and to any of the Common Areas to the Association by warranty deed, and such Common Areas so conveyed shall then be the property of the Association.

ARTICLE IV

USE RESTRICTIONS

- 4.1 <u>Lakes</u>. There shall be no swimming, skating, boating or fishing in or on any lake, pond, creek, ditch or stream on the Real Estate. The Association may promulgate rules and regulations with respect to the permitted uses, if any, of the lakes or other bodies of water on the Real Estate.
- 4.2 <u>Use of Common Areas</u>. The Common Areas shall be used only for recreational purposes and other purposes permitted or sanctioned by the Association.
- 4.3 Lot Access. All Lots shall be accessed from the interior streets of the Subdivision.
- Restrictions. The Plat Covenants and Restrictions relating to the Real Estate contain additional restrictions on the use of the Lots in the Subdivision, including without limitation prohibitions against commercial use, detached accessory buildings and nuisances; restrictions relating to the use of Drainage, Utility or Landscape Easements; and restrictions relating to temporary structures, vehicle parking, signs, mailboxes, garbage and refuse disposal, storage tanks, water supply and sewage systems, ditches and swales, driveways, antenna and satellite dishes, awnings, fencing, swimming pools, solar panels and

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outside lighting. Such prohibitions and restrictions contained in the Plat Covenants and Restrictions are hereby incorporated by reference as though fully set forth herein.

ARTICLE V

ASSOCIATION

- 5.1 <u>Membership</u>. Each Owner shall automatically become a member of the Association and shall remain a member of the Association so long as he or she owns a Lot.
- 5.2 <u>Classes of Membership and Vote</u>. The Association shall have two (2) classes of membership, as follows:
- (i) <u>Class A Members</u>. Class A members shall be all Owners other than Developer (unless Class B membership has been converted to Class A membership as provided in the immediately following subparagraph. Each Class A member shall be entitled to one (1) vote per Lot owned.
- (ii) <u>Class B Member</u>. The Class B member shall be the Developer. The Class B member shall be entitled to three (3) votes for each Lot owned by Developer. The Class B membership shall cease and be converted to Class A membership upon the Applicable Date (as defined in Section 5.3 below).
- 5.3 Applicable Date. The term "Applicable Date" shall mean when the total votes outstanding in the Class A membership is equal to the total votes outstanding in the Class B membership or the expiration of the Development Period, whichever shall first occur.
- 5.4 <u>Multiple or Entity Owners</u>. Where more than one person or entity constitutes the Owner of a Lot, all such persons or entities shall be members of the Association, but the single vote in respect of such Lot shall be exercised as the persons or entities holding an interest in such Lot determine among themselves. In no event shall more than one person exercise a Lot's vote and no Lot's vote shall be split.
- 5.5 <u>Board of Directors</u>. The members of the Association shall elect a Board of Directors of the Association as prescribed by the Association's Articles of Incorporation and By-Laws. The Board of Directors of the Association shall manage the affairs of the Association.
- 5.6 <u>Professional Management</u>. No Contract or agreement for professional management of the Association, nor any contract between Developer and the Association, shall be for a term in excess of three (3) years. Any such agreement or contract shall provide for termination by either party with or without cause, without any termination penalty, on written notice as provided therein, but in any event, with at least ninety (90) days prior written notice.
- 5.7 <u>Responsibilities of the Association</u>. The responsibilities of the Association shall include, but shall not be limited to:
- (i) Maintenance of the Common Areas including any and all improvements thereon as the Association deems necessary or appropriate.

- (ii) Installation and replacement of any and all improvements, signs, lawn, foliage and landscaping in and upon the Common Areas as the Association deems necessary or appropriate.
- (iii) Maintenance, repair and replacement of any private street signs and any private streets which may be shown on any Plat of a part of the Real Estate as Common Area.
- (iv) Replacement of the drainage system in and upon the Common Areas as the Association deems necessary or appropriate and the maintenance of any drainage system installed in or upon the Common Areas by Developer or the Association. Nothing herein shall relieve or replace the obligation of each Owner of a Lot subject to a Drainage Easement to keep the portion of the drainage system and Drainage Easement on such Lot free from obstructions so that the storm water drainage will be unimpeded.
- (v) Maintenance of lake water so as not to create stagnant or polluted waters affecting the health and welfare of the community.
- (vi) Procuring and maintaining for the benefit of the Association, its officers and Board of Directors and the Owners, the insurance coverage required under this Declaration.
- (vii) Assessment and collection from the Owners and payment of all Common Expenses.
- (viii) Performing or contracting for property or Association management, snow removal, Common Area maintenance, trash removal or other services as the Association deems necessary or advisable.
- (ix) Enforcing the rules and regulations of the Association and the requirements of this Declaration and any applicable zoning or other recorded covenants, in each case, as the Association deems necessary or advisable.
- 5.8 Powers of the Association. The Association may adopt, amend or rescind reasonable rules and regulations (not inconsistent with the provisions of this Declaration) governing the use and enjoyment of the Common Areas and the management and administration of the Association, in each case as the Association deems necessary or advisable. The rules and regulations promulgated by the Association may provide for reasonable interest and late charges on past due installments of any regular or special assessments or other charges or fines against any Owner or Lot. The Association shall furnish or make copies available of its rules and regulations to the Owners prior to the time when the rules and regulations become effective.
- 5.9 <u>Compensation</u>. No director or officer of the Association shall receive compensation for his or her services as such director or officer except to the extent expressly authorized by a majority vote of the Owners present at a duly constituted meeting of the Association members.
- 5.10 <u>Non-Liability of Directors and Officers</u>. The directors and officers of the Association shall not be liable to the Owners or any other persons for any error or mistake of judgment in carrying out their duties and responsibilities as directors or

officers of the Association, except for their own individual willful misconduct or gross negligence. It is intended that the directors and officers of the Association shall have no personal liability with respect to any contract made by them on behalf of the Association except in their capacity as Owners.

The Association 5.11 Indemnity of Directors and Officers. shall indemnify, hold harmless and defend any person, his or her heirs, assigns and legal representatives (collectively, the "Indemnitee") made or threatened to be made a party to action, suit or proceeding by reason of the fact that he or she is or was a director or officer of the Association, against all costs and expenses, including attorneys fees, actually and reasonably incurred by the Indemnitee in connection with the defense of such action, suit or proceeding, or in connection with any appeal thereof or to enforce the indemnity rights contemplated hereby except in relation to matters as to which it shall be adjudged in such action, suit or proceeding that such Indemnitee is guilty of gross negligence or willful misconduct in the performance of his or her duties. The Association shall also reimburse any such Indemnitee for the reasonable costs of settlement of or for any judgment rendered in any such action, suit or proceeding, unless it shall be adjudged in such action, suit or proceeding that such Indemnitee was guilty of gross negligence or willful misconduct. In making such findings and notwithstanding the adjudication in any action, suit or proceeding against an Indemnitee, no director or officer shall be considered or deemed to be guilty of or liable for gross negligence or willful misconduct in the performance of his or her duties where, acting in such director of officer relied on the books and good faith, records of the Association or statements or advice made by or prepared by any managing agent of the Association or any accountant, attorney or other person or firm employed or retained by the Association to render advice or service, unless such director or officer had actual knowledge of the falsity or incorrectness thereof; nor shall a director be deemed guilty of gross negligence or willful misconduct by virtue of the fact that he or she failed or neglected to attend any meetings of the Board of Directors of the Association. The costs and expenses incurred by any Indemnitee in defending any action, suit or proceeding may be paid by the Association in advance of the final disposition of such action, suit or proceeding upon receipt of an undertaking by or on behalf of the Indemnitee to repay the amount paid by the Association if it shall ultimately be determined that the Indemnitee is not entitled to indemnification or reimbursement as provided in this section 5.11.

ARTICLE VI

ARCHITECTURAL REVIEW COMMITTEE

6.1 <u>Creation</u>. There shall be, and hereby is, created and established an Architectural Review Committee to perform the functions provided for herein. At all times during the Development Period, the Architectural Review Committee shall consist of three (3) members appointed, from time to time, by Developer and who shall be subject to removal by Developer at any time with or without cause. After the end of the Development Period, the Architectural Review Committee shall be a standing committee of the Association, consisting of three (3) persons appointed, from time to time, by the Board of Directors of the Association. The three persons appointed by the Board of Directors to the Architectural Review Committee shall consist of Owners of Lots but

need not be members of the Board of Directors. The Board of Directors may at any time after the end of the Development Period remove any member of the Architectural Review Committee upon a majority vote of the members of the Board of Directors.

- 6.2 <u>Purposes</u> and <u>Powers</u> of <u>Architectural Review Committee</u>. The Architectural Review Committee shall review and approve the design, appearance and location of all residences, structures or any other improvements placed or modified by any person on any Lot and the installation and removal of any trees, bushes, shrubbery and other landscaping on any Lot, in such a manner as to preserve the value and desirability of the Real Estate and the harmonious relationship among Residence Units and the natural vegetation and topography.
- (i) <u>In General</u>. No residence, building, structure, antenna, walkway, fence, deck, pool, tennis court, basketball goal, wall, patio or other improvement of any type or kind shall be erected, constructed, placed or modified, changed or altered on any Lot without the prior written approval of the Architectural Review Committee. Such approval may be obtained only after written application has been made to the Architectural Review Committee by the Owner of the Lot requesting authorization from the Architectural Review Committee. Such written application shall be in the manner and form prescribed from time to time by the Architectural Review Committee and, in the case of construction or placement of any improvement, shall be accompanied by two (2) complete sets of plans and specifications for the proposed improvement. Such plans shall include plot plans showing the location of all improvements existing upon the Lot and the location of the improvement proposed to be constructed or placed upon the Lot, each properly and clearly designated. Such plans and specifications shall set forth the color and composition of all exterior materials proposed to be used and any proposed landscaping, together with any other material or information which the Architectural Review Committee may reasonably require. Unless otherwise permitted by the Architectural Review Committee, plot plans shall be prepared by either a registered land surveyor, engineer or architect.
- (ii) <u>Power of Disapproval</u>. The Architectural Review Committee may refuse to approve any application (a "Requested Change") made to it when:
 - (a) The plans, specifications, drawings or other materials submitted are inadequate or incomplete, or show the Requested Change to be in violation of any of the terms of this Declaration or the Plat Covenants and Restrictions applicable to any part of the Real Estate;
 - (b) The design or color scheme of a Requested Change is not in harmony with the general surroundings of the Lot or with the adjacent Residence Units or related improvements; or
 - (c) The Requested Change in the opinion of the Architectural Review Committee would not preserve or enhance the value and desirability of the Real Estate or would otherwise be contrary to the interests, welfare or rights of the Developer or any other Owner.

- (iii) Rules and Regulations. The Architectural Review Committee, from time to time, may promulgate, amend or modify additional rules and regulations or building policies or procedures as it may deem necessary or desirable to guide Owners as to the requirements of the Architectural Review Committee for the submission and approval of Requested Changes.
- 6.3 <u>Duties of Architectural Review Committee</u>. If the Architectural Review Committee does not approve a Requested Change within forty-five (45) days after all required information on the Requested Change shall have been submitted to it, then such Requested Change shall be deemed denied. One copy of submitted material shall be retained by the Architectural Review Committee for its permanent files.
- 6.4 Liability of the Architectural Review Committee. Neither the Architectural Review Committee, the Association, the Developer nor any agent or member of any of the foregoing, shall be responsible in any way for any defects in any plans, specifications or other materials submitted to it, nor for any defects in any work done in connection with a Requested Change or for any decision made by it unless made in bad faith or by willful misconduct.
- 6.5 <u>Inspection</u>. The Architectural Review Committee or its designee may, but shall not be required to, inspect work being performed to assure compliance with this Declaration and the materials submitted to it pursuant to this Article VI and may require any work not consistent with an approved Requested Change, or not approved, to be stopped and removed at the offending Owner's expense.

ARTICLE VII

ASSESSMENTS

acceptance for itself and related entities of a deed therefor, whether or not it shall be so expressed in such deed, is deemed to covenant and agree to pay to the obligation for (i) regular assessments ("Regular Assessments") and (ii) special assessments for capital improvements and operating deficits and for special maintenance and repairs ("Special Assessments"). Such established, shall commence upon such collected as herein provided. The general purpose of Regular and Special Assessments is to provide funds to maintain and improve the Common Areas and related facilities for the benefit of the Owners, and the same shall be levied for the following specific purposes: (i) to promote the health, safety and welfare of the residents occupying the Real Estate, (ii) for the improvement, maintenance and repair of the Common Areas, the improvements, lawn foliage and landscaping within and upon the Common Areas, Drainage, Utility or landscape Easements and the drainage system, (iii) for the performance of the responsibilities and of the Association and (iv) for such other purposes as are reasonably necessary or specifically provided herein. A portion of the Regular Assessment may be set aside or otherwise allocated in a reserve fund for repair and replacement of any capital improvements which the Association is required to maintain. The Regular and Special

Assessments levied by the Association shall be uniform for all Lots within the Subdivision.

- 7.2 Regular Assessments. The Board of Directors of the Association shall have the right, power and authority, without any vote of the members of the Association to fix from time to time the Regular Assessment against each Residence Unit at any amount not in excess of the Maximum Regular Assessment as follows:
- (i) Until December 31, 2001, the Maximum Regular Assessment on any Residence Unit for any calendar year shall not exceed One Hundred and Twenty and no/100 (\$120.00).
- (ii) From and after December 31, 2001, the Maximum Regular Assessment on any Residence Unit for any calendar year may be increased by not more than five percent (5%) per year above the Regular Assessment for the previous calendar year without a vote of the members of the Association.
- (iii) From and after December 31, 2001, the Board of Directors of the Association may fix the Regular Assessment at an amount in excess of the maximum amount specified in subparagraph (ii) above only with the approval of a majority of those members of each class of members of the Association who cast votes in person or by proxy at a meeting of the members of the Association duly called and held for such purpose.
- (iv) Each Residence Unit shall be assessed an equal amount for any Regular Assessment, excepting any proration for ownership during only a portion of the assessment period.
- 7.3 Special Assessments. In addition to Regular Assessments, the Board of Directors of the Association may make Special Assessments against each Residence Unit, for the purpose of defraying, in whole or in part, the cost of constructing, reconstructing, repairing or replacing any capital improvement which the Association is required to maintain or the cost of special maintenance and repairs or to recover any deficits (whether from operations or any other loss) which the Association may from time incur, but only with the assent of a majority of the members of each class of members of the Association who cast votes in person or by proxy at a duly constituted meeting of the members of the Association called and held for such purpose.
- 7.4 No Assessment against Developer During the Development Period. Neither the Developer nor any affiliated entity shall be assessed any portion of any Regular or Special Assessment during the Development Period.
- 7.5 Date of Commencement of Regular or Special Assessments; Due Dates. The Regular Assessment or Special Assessment, if any, shall commence as to each Residence Unit on the first day of the first calendar month following the first conveyance of the related Lot to an Owner, provided that in the case of the conveyance by Developer to any other builder in the Subdivision, such commencement shall occur on the first day of the sixth calendar month following the first conveyance of the Lot to the builder.

The Board of Directors of the Association shall fix the amount of the Regular Assessment at least thirty (30) days in advance of each annual assessment period. Written notice of the

Regular Assessment, any Special Assessments and such other assessment notices as the Board of Directors shall deem appropriate shall be sent to each Owner subject thereto. The installment periods and due dates for all assessments shall be established by the Board of Directors. The Board of Directors may provide for reasonable interest and late charges on past due installments of assessments.

7.6 Failure of Owner to Pay Assessments.

- (i) No Owner may exempt himself from paying Regular Assessments and Special Assessments due to such Owner's nonuse of the Common Areas or abandonment of the Residence Unit or Lot belonging to such Owner. If any Owner shall fail, refuse or neglect to make any payment of any assessment when due, the lien for such assessment (as described in Paragraph 7.7 below) may be foreclosed by the Board of Directors of the Association for and on behalf of the Association as a mortgage on real property or as otherwise provided by law. In any action to foreclose the lien for any assessment, the Owner and any occupant of the Residence Unit shall be jointly and severally liable for the payment to the Association on the first day of each month of reasonable rental for such Residence Unit, and the Board of Directors shall be entitled to the appointment of a receiver for the purpose of preserving the Residence Unit or Lot, and to collect the rentals and other profits therefrom for the benefit of the Association to be applied to the unpaid assessments. The Board of Directors of the Association, at its option, may in the alternative bring suit to recover a money judgment for any unpaid assessment without foreclosing or waiving the lien securing the same. In any action to recover an assessment, whether by foreclosure or otherwise, the Board of Directors of the Association for and on behalf of the Association, shall be entitled to recover from the Owner of the respective Lot costs and expenses of such action incurred (including but not limited to attorneys fees) and interest from the date such assessments were due until paid.
- (ii) Notwithstanding anything contained in this section 7.6 or elsewhere in this Declaration, any sale or transfer of a Residence Unit or Lot to a Mortgagee pursuant to a foreclosure of its mortgage or conveyance in lieu thereof, or a conveyance to any person at a public sale in the manner provided by law with respect to mortgage foreclosures, shall extinguish the lien of any unpaid assessments which became due prior to such sale, transfer or conveyance; provided, however, that the extinguishment of such lien shall not relieve the prior Owner from personal liability therefor. No such sale, transfer or conveyance shall relieve the Residence Unit, or the purchaser thereof, at such foreclosure sale, or the grantee in the event of conveyance in lieu thereof, from liability for any assessments thereafter becoming due or from the lien therefor.
- 7.7 Creation of Lien and Personal Obligation. All Regular Assessments and Special Assessments, together with interest, costs of collection and attorneys' fees, shall be a continuing lien upon the Lot against which such assessment is made prior to all other liens except only (i) tax liens on any Lot in favor of any unit of government or special taxing district and (ii) the lien of any first mortgage of record. Each such assessment, together with interest, costs of collection and attorneys' fees, shall also be the personal obligation of the Owner of the Lot at the time such assessment became due and payable. Where the Owner constitutes more than one person, the liability of such persons

shall be joint and several. The personal obligation for delinquent assessments (as distinguished from the lien upon the Lot) shall not pass to such Owner's successors in title unless expressly assumed by them. The Association, upon request of a proposed Mortgagee or proposed purchaser having a contractual right to purchase a Lot, shall furnish to such Mortgagee or purchaser a statement setting forth the amount of any unpaid Regular or Special Assessments or other charges against the Lot. Such statement shall be binding upon the Association as of the date of such statement.

7.8 Expense Incurred to Clear Drainage, Utility or Landscape

Easement Deemed a Special Assessment. As provided in the Plat Covenants relating to the Real Estate, the Owner of any Lot subject to a Drainage or Utility Easement including any builder, shall be required to keep the portion of said Drainage or Utility Easement on his Lot free from obstructions so that the storm water drainage will not be impeded and will not be changed or altered without a permit from the applicable local governmental authority and prior written approval of the Developer and the authority and prior written approval of the Developer and the Association. Also, no structures or improvements, including without limitation decks, patios, pools, fences, walkways or landscaping of any kind, shall be erected or maintained upon said easements, and any such structure or improvement so erected shall, at Developer's or the Association's written request, be promptly removed by the Owner at the Owner's sole cost and expense. If, within thirty (30) days after the date of such expense. If, within thirty (30) days after the date of such written request, such Owner shall not have commenced and diligently and continuously effected the removal of any obstruction of storm water drainage or any prohibited structure or improvement. Developer on the large of the removal of the continuously effected. or improvement, Developer or the Association may enter upon the Lot and cause such obstruction, structure or improvement to be removed so that the Drainage or Utility Easement is returned to its original designed condition. In such event, Developer or the Association shall be entitled to recover the full cost of such work from the offending Owner and such amount shall be deemed a special assessment against the Lot owned by such Owner which, if unpaid, shall constitute a lien against such Lot and may be collected by the Association pursuant to this Article 7 in the same manner as any Regular Assessment or Special Assessment may be collected.

ARTICLE VIII

INSURANCE

maintain fire and extended coverage insurance in an amount equal to the full insurable replacement cost of any improvements owned by the Association. The Association shall also insure any other property, whether real or personal, owned by the Association, against loss or damage by fire and such other hazards as the Association may deem desirable. Such insurance policy shall name the Association as the insured. The insurance policy or policies shall, if practicable, contain provisions that the insurer (i) waives its rights to subrogation as to Association, its Board of Directors, employees, any committee of the Association or of the Board of Directors and all Owners and their respective agents and guests and (ii) waives any defense to payment based on invalidity arising from the acts of the insured. Insurance proceeds shall be used by the Association for the repair or replacement of the property for which the insurance was carried.

- 8.2 <u>Liability Insurance</u>. The Association shall also purchase and maintain a master comprehensive public liability insurance policy in such amount or amounts as the Board of Directors shall deem appropriate from time to time. Such comprehensive public liability insurance shall cover all of the Common Areas and shall inure to the benefit of the Association, its Board of Directors, officers, agents and employees, any committee of the Association or of the Board of Directors, all persons acting or who may come to act as agents or employees of any of the foregoing with respect to the Real Estate and the Developer.
- 8.3 Other Insurance. The Association shall also purchase and maintain any other insurance required by law to be maintained, including but not limited to workers compensation insurance, and such other insurance as the Board of Directors shall from time to time deem necessary, advisable or appropriate, including but not limited to officers' and directors' liability insurance.
- 8.4 <u>Miscellaneous</u>. The premiums for the insurance described above shall be paid by the Association as Common Expenses.

ARTICLE IX

MAINTENANCE

- 9.1 Maintenance of Lots and Improvements. Except to the extent such maintenance shall be the responsibility of the Association under any of the foregoing provisions of this Declaration, it shall be the duty of the Owner of each Lot, including any builder during the building process, to keep the grass on the Lot properly cut and keep the Lot, including any Drainage or Utility Easements located on the Lot, free of weeds, trash or construction debris and otherwise heat and attractive in appearance including without limitation, the proper maintenance of the exterior of any structures on such Lot. If the Owner of any Lot fails to do so in a manner reasonably satisfactory to the Association, the Association shall have the right (but not the obligation), through its agents, employees and contractors, to enter upon said Lot and clean, repair, maintain or restore the Lot, as the case may be, and the exterior of the improvements erected thereon. The cost of any such work shall be and constituted the same of the cost of the improvements erected thereon. tute a special assessment against such Lot and the owner thereof, whether or not a builder, and may be collected and enforced in the manner provided in this Declaration for the collection and enforcement of assessments in general. Neither the Association nor any of its agents, employees or contractors shall be liable to the offending Owner for any damage which may result from any maintenance work performed hereunder.
- 9.2 Damage to Common Areas. In the event of damage to or destruction of any part of the Common Areas or any improvements which the Association owns or is required to maintain hereunder, including without limitation any Subdivision improvement, such as fences or columns erected by the Developer in right-of-way areas, the Association shall repair or replace the same from the insurance to the extent of the availability of such insurance proceeds. If such insurance proceeds are insufficient to cover the costs of repair or replacement of the property damaged or destroyed, the Association may make a Special Assessment against all Owners to cover the additional cost of repair or replacement

not covered by the insurance proceeds. Notwithstanding any obligation or duty of the Association hereunder to repair or maintain the Common Areas and other improvements if, due to the willful, intentional or negligent acts or omissions of any Owner (including any builder) or of a member of his family or of a guest, subcontractor, employee, tenant, invitee or other occupant or visitor of such Owner, damage shall be caused to the Common Areas or any other improvements maintained by the Association pursuant to this Paragraph 9.2, or if maintenance, repairs or replacements shall be required thereby which would otherwise be a Common Expense, then the Association shall cause such repairs to be made and such Owner shall pay for such damage and such maintenance, repairs and replacements, unless such loss is covered by the Association's insurance with such policy having a waiver of subrogation clause. If not paid by such Owner upon demand by the Association, the cost of repairing such damage shall constitute a special assessment against such Owner, whether or not a builder, and its Lot, to be collected and enforced in the manner provided in this Declaration for the collection and enforcement of assessments in general.

ARTICLE X

MORTGAGES

- 10.1 <u>Notice to Mortgagees</u>. The Association, upon request, shall provide to any Mortgagee a written certificate or notice specifying unpaid assessments and other defaults, if any, of the Owner of any Lot in the performance of the Owner's obligations under this Declaration or any other applicable documents.
- 10.2 Notice to Association. Any Mortgagee who holds a first mortgage lien on a Lot may notify the Secretary of the Association by certified mail (return receipt requested) of the existence of such mortgage and provide the name and address of the Mortgagee. A record of the Mortgagee and name and address shall be maintained by the Secretary of the Association and any notice required to be given to the Mortgagee pursuant to the terms of this Declaration, the By-Laws of the Association or otherwise shall be deemed effectively given if mailed to the Mortgagee at the address shown in such record in the time provided. Unless notification of a Mortgage and the name and address of the Mortgagee are furnished to the Secretary as herein provided, no notice to any Mortgagee shall be required, and no Mortgagee shall be entitled to vote on any matter to which it otherwise may be entitled by virtue of this Declaration, the By-Laws of the Association, a proxy granted to such Mortgagee in connection with the mortgage, or otherwise.
- Association fails (i) to pay taxes or the charges that are in default and that have or may become liens against any Common Areas, or (ii) to pay on a timely basis any premium on hazard insurance policies on Common Areas or to secure hazard insurance coverage for the Common Areas upon lapse of a policy, then the Mortgagee with respect to any Lot may make the payment on behalf of the Association.

ARTICLE XI AMENDMENTS

- 11.1 By the Association. Except as otherwise provided in this Declaration, amendments to this Declaration shall be proposed and adopted in the following manner:
- (i) <u>Notice</u>. Notice of the subject matter of any proposed amendment shall be included in the notice of the meeting of the members of the Association at which the proposed amendment is to be considered.
- (ii) <u>Resolution</u>. A resolution to adopt a proposed amendment may be proposed by the Board of Directors or Owners having in the aggregate at least a majority of votes of all Owners.
- (iii) <u>Meeting</u>. The resolution concerning a proposed amendment must be adopted by the vote required by subparagraph (iv) below at a meeting of the members of the Association duly called and held in accordance with the provisions of the Association's By-Laws.
- amendment to Any proposed Declaration must be approved by a vote of not less than ninety (iv) Adoption. percent (90%) in the aggregate of all votes entitled to be cast by all Owners if the proposed amendment is considered and voted upon on or before twenty (20) years after the date hereof, and not less than seventy-five percent (75%) of such votes if the proposed amendment is considered and voted on after twenty (20) years form the date hereof. In any case, provided, however, that any such amendment shall require the prior written approval of Developer so long as Developer or any entity affiliated with Developer owns any Lot or Residence Unit within the Real Estate. In the event any Residence Unit is subject to a first mortgage, the Mortgagee shall be notified of the meeting and the proposed amendment in the same manner as an Owner provided the Mortgagee has given prior notice of its mortgage interest to the Board of Directors of the Association in accordance with the provisions of Paragraph 10.2. As long as there is a Class B membership, the following actions will require the prior approval of the Federal Housing Administration or the Veterans Administration: annexation of additional properties, dedication or mortgaging of Common Area, and amendment of this Declaration of Covenants, Conditions and Restrictions.
- amendments to this Declaration shall be adopted which changes any provision of this Declaration which would be deemed to be of a material nature by the Federal National Mortgage Association under Section 601.02 of Part V, Chapter 4, of the Fannie Mae Selling Guide, or any similar provision of any subsequent guidelines published in lieu of or in substitution for the Selling Guide, or which would be deemed to require the first mortgagee's consent under the Freddie Mac Sellers' and Servicers' Guide, Vol. 1, Section 2103(d), without the written approval of at least sixty-seven percent (67%) of the Mortgagees who have given prior notice of their mortgage interest to the Board of Directors of the Association in accordance with the provisions of the foregoing section 10.2.

Any Mortgagee which has been duly notified of the nature of any proposed amendment shall be deemed to have approved the same if the Mortgagee or a representative thereof fails to appear at the meeting in which such amendment is to be considered (if proper notice of such meeting was timely given to such Mortgagee) or if the Mortgagee does not send its written objection to the proposed amendment prior to such meeting. In the amendment is deemed by the Board of Directors of the Association to be one which is not of a material nature, the Board of Directors shall notify all Mortgagees whose interests have been made known to the Board of Directors of the nature of such proposed amendment, and such amendment shall be conclusively deemed not material if no Mortgagee so notified objects to such proposed amendment within thirty (30) days after the date such notices are mailed and if such notice advises the Mortgagee of the time limitation contained in this sentence.

- 11.2 By the Developer. Developer hereby reserves the right, so long as Developer or any entity related to Developer owns any Lot or Residence Unit within and upon the Real Estate, to make any technical amendments to this Declaration, without the approval of any other person or entity, for any purpose reasonably deemed necessary or appropriate by the Developer, including without limitation: to bring Developer or this Declaration into compliance with the requirement of any statute, ordinance, regulation or order of any public agency having jurisdiction thereof; to conform with zoning covenants and conditions; requirements of the Federal National Mortgage Association, the Government National Mortgage Association, Mortgage Corporation, the Department of Housing and Urban Development, the Veterans Administration or any other governmental agency or to induce any of such agencies to make, purchase, sell, insure or guarantee first mortgages; or to correct clerical or typographical errors in this Declaration or any amendment or supplement hereto; provided, however, that in no event shall Developer be entitled to make any amendment which has a material adverse effect on the rights of any Substantially impairs the rights granted by this Declaration to obligations imposed by this Declaration imposed by this Declaration imposed by
 - 11.3 <u>Recording</u>. Each amendment to this Declaration need be executed only by Developer in any case where Developer has the right to amend this Declaration pursuant to Paragraph 11.2 and, otherwise, by the President or Vice President and Secretary of the Association; <u>provided</u> that any amendment requiring the consent of Developer pursuant to Paragraph 11.1 shall contain Developer's signed consent. All amendments shall be recorded in the Office of the Recorder of Marion County, Indiana, and no amendment shall become effective until so recorded.

ARTICLE XII MISCELLANEOUS

12.1 Right of Enforcement. Violation or threatened violation of any of the covenants, conditions or restrictions enumerated in this Declaration or in a Plat of any part of the Real Estate now or hereafter recorded in the office of the Recorder of Marion County, Indiana, shall be grounds for an action by Developer, the Association, any Owner and all persons or entities claiming under them, against the person or entity violating or threatening to violate any such covenants,

conditions or restrictions. Available relief in any such action shall include recovery of damages or other sums due for such violation, injunctive relief against any such violation or threatened violation, declaratory relief and the recovery of costs and attorneys fees reasonably incurred by any party successfully enforcing such covenants, conditions and restrictions; provided, however, that neither Developer, any Owner nor the Association shall be liable for damages of any kind to any person for failing or neglecting for any reason to enforce any such covenants, conditions or restrictions.

- 12.2 <u>Delay or Failure to Enforce</u>. No delay or failure on the part of any aggrieved party, including without limitation the Association and the Developer, to invoke any available remedy with respect to any violation or threatened violation of any covenants, conditions or restrictions enumerated in this Declaration or in a Plat of any part of the Real Estate shall constitute a waiver by that party of, or party to assert, any right available to it upon the occurrence, recurrence or continuance of such violation.
- 12.3 <u>Duration</u>. These covenants, conditions and restrictions and all other provisions of this Declaration (as the same may be amended from time to time as herein provided) shall run with the land comprising the Real Estate and shall be binding on all persons and entities from time to time having any right, title or interest in the Real Estate or any part thereof, and on all persons claiming under them, until December 31, 2019, and thereafter shall continue automatically until terminated or modified by vote in the majority of all Owners at any time thereafter; provided, however, that no termination of this Declaration shall terminate or otherwise affect any easement hereby created and reserved unless all persons entitled to the beneficial use of such easement shall consent thereto.
- 12.4 <u>Severability</u>. Invalidation of any of the covenants, conditions or restrictions contained in this Declaration by judgment or court order shall not in any way affect any of the other provisions hereof, which shall remain in full force and effect.
- 12.5 Applicable Law. This Declaration shall be governed by and construed in accordance with the laws of the State of Indiana.
- 12.6 Annexation. Additional land adjacent to the Initial Real Estate may be annexed by Developer to the Initial Real Estate (and from and after such annexation shall be deemed part of the Real Estate for all purposes of this Declaration) by execution and recordation by Developer in the Office of the Recorder of Marion County, Indiana, of a supplemental declaration, and such action shall require no approvals or other action of the Owners.

XIII DEVELOPER'S RIGHTS

13.1 Access Rights. Developer hereby declares, creates and reserves an access license over and across all of the Real Estate for the use of Developer and its representatives, agents, designees, contractors and affiliates during the Development Period. Notwithstanding the foregoing, the area of the access license created by this Paragraph 13.1 shall be limited to that

part of the Real Estate which is not in, on, under, over, across or through a building or the foundation of a building properly located on the Real Estate. The parties for whose benefit this access license is herein created and reserved shall exercise such access rights only to the extent reasonably necessary and appropriate and such parties shall, to the extent reasonably practicable, repair any damage or destruction caused by reason of such parties' exercise of this access license.

- 13.2 <u>Signs</u>. Developer and its designees shall have the right to use signs of any size during the Development Period and with respect to signs during the Development Period. The Development or change any building, improvement or landscaping on the Real Estate without obtaining the approval of the Architectural Review during the Development Period.
- 13.3 Sales Offices and Models. Notwithstanding anything to the contrary contained in this Declaration or a Plat of any part of the Real Estate now or hereafter recorded in the office of the Recorder of Marion County, Indiana, Developer, any entity related to Developer and any other person or entity with the prior written consent of Developer, during the Development Period, shall be entitled to construct, install, erect and maintain such facilities upon any portion of the Real Estate owned by Developer, the Association or such person or entity as, in the sole opinion of Developer, may be reasonably required or convenient or incidental to the development of the Real Estate or the sale of Lots and the construction or sale of Residence Units thereon. Such facilities may include, without limitation, storage areas or tanks, parking areas, signs, model residences, construction offices or trailers and sales offices or trailers.

IN WITNESS WHEREOF, this Declaration has been executed by Developer as of the date first above written.

Boomerang Development, LLC, an Indiana limited liability company

STATE OF INDIANA)
COUNTY OF MARION)

Before me, a Notary Public, in and for the State of Indiana, personally appeared Corby D. Thompson, the Member of Boomerang Development, LLC, an Indiana limited liability company, who acknowledged the execution of the foregoing Declaration of Covenants, Conditions and Restrictions of Foxfire.

WITNESS my hand and Notarial Seal this 1st day of August,

Notary Public: Donna Hansen

My Commission Expires: May 18, 2007 County of Residence: Hamilton

This instrument was prepared by Ronald F. Shady, Jr., Vice President of Davis Holding Corporation, 3755 East 82nd Street, Suite 120, Indianapolis, Indiana 46240, (317) 595-2907.

SEND RECORDED DECLARATION TO: Boomerang Development, LLC, Attn: Donna Hansen, 11911 Lakeside Drive, Fishers, Indiana 46038

DATE S-14-0 MENT PER MINISTRATOR

APPROVED THIS 14 +4

DAY OF AUG 15 200/
ASSESSOR OF WARREN TOWNSHIP
DRAFTSMAN

19

LAND DESCRIPTION

. T.

A part of the West Half of the Southwest Quarter of Section 23, Township 15 North, Range 4 East of the Second Principal Meridian in Marion County, Indiana, more particularly described as follows:

Commencing at Southwest corner of said Half Quarter Section; thence North 00 degrees 51 minutes 05 seconds West (assumed bearing) along the West line of said Half Quarter Section a distance of 813.44 feet to the Point of Beginning, thence continuing North 00 degrees 51 minutes 05 seconds West along said west line a distance of 381.06 feet, thence North 87 degrees 48 minutes 09 seconds East, parollel with the south line of said Half Quarter Section, a distance of 290.00 feet; thence South 31 degrees 59 minutes 49 seconds East a distance of 101.84 feet; thence South 89 degrees 15 minutes 45 seconds East a distance of 98.80 feet; thence North 83 degrees 29 minutes 18 seconds East a distance of 78.31 feet; thence North 89 degrees 08 minutes 55 seconds East a distance of 180.00 feet; thence South 00 degrees 51 minutes 05 seconds East a distance of 19.59 feet; thence North 89 degrees 08 minutes 55 seconds West, parallel with said west line, a distance of 64.4 feet; thence North 89 degrees 08 minutes 05 seconds East, parallel with said west line, a distance of 332.91 feet; thence South 87 degrees 48 minutes 09 seconds West, parallel with the south line of said Half Quarter Section, a distance of 181.29 feet; thence South 00 degrees 51 minutes 05 seconds East, parallel with said west line, a distance of 306.86 feet; thence North 00 degrees 51 minutes 05 seconds East, parallel with said west line, a distance of 372.69 feet; thence South 87 degrees 48 minutes 09 seconds West parallel with said west line, a distance of 572.69 feet; thence South 89 degrees 08 minutes 55 seconds West a distance of 148.53 feet; thence South 89 degrees 08 minutes 55 seconds West a distance of 148.53 feet; thence South 89 degrees 08 minutes 55 seconds West a distance of 148.53 feet; thence South 89 degrees 11 minutes 05 seconds West a distance of 148.59 feet; thence South 89 degrees 11 minutes 55 seconds West a distance of 148.59 feet; thence South 89 degrees 11 minutes 55 seconds West a distance of 148.59 feet; thence South 89 degrees 18 minu