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SUPPLEMENTAL DECLARATION OF
KING'S COVE HORIZONTAL PROPERTY REGIME

This Supplemental Declaration, made this 25th day of April, 1973, by G. C. Templeton, Jr. and Mary Pat Templeton, husband and wife, ("Declarant"),

WITNESSETH:

WHEREAS, the following facts are true:

A. Declarant is the sole owner of the fee simple title to the following described real estate located in Marion County, Indiana, to-wit:

A part of the Southwest Quarter of Section 15, Township 17 North, Range 3 East in Marion County, Indiana, being more particularly described as follows, to-wit:

Commencing at the Southwest corner of said Quarter Section; thence North 01° 30' 00" East upon and along the West line of said Quarter Section 915.00 feet to a point; thence South 89° 04' 49" East 205.00 feet to the beginning point of this description; thence South 89° 04' 49" East 155.00 feet to a point; thence North 01° 30' 00" East and parallel with the said West line 249.56 feet to the South line of "Pickwick II-Second Section", a subdivision in Marion County, Indiana, the plat of which is recorded as Instrument Number 69-1064 in the Office of Recorder of Marion County, Indiana; thence North 89° 00' 53" West upon and along said South line of "Pickwick II-Second Section" 155.00 feet to a point; thence South 01° 30' 00" West and parallel to the said West line of said Quarter Section 249.74 feet to the point of beginning, containing 0.888 acres, more or less.

Subject, however, to a 5 foot utility easement off the entire South side thereof, said easement dated April 7, 1969 and recorded April 28, 1969, as Instrument Number 69-21289.

Subject also to utility, water, sanitary sewer and ingress and egress easements as shown on the within plat.

Subject further to all other legal easements and rights-of-way.

(hereinafter referred to as the "Real Estate").

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RECORDER
OF MARION CO.

73. 26765

B. Declarant, on the 24th day of October, 1972, executed a Declaration of Horizontal Property Ownership for the King's Cove Horizontal Property Regime which was recorded in the office of the Recorder of Marion County, Indiana, on the 24th day of October, 1972, as Instrument Number 72-64856 (hereinafter referred to as the "Declaration").

C. The Real Estate constitutes Phase II of the Phases of Development defined in the Declaration at pages 4 and 10 which is subject to automatic inclusion in the Declaration by this Supplemental Declaration as defined at page 1 thereof.

D. All conditions relating to the annexation of Phase II in the Phases of Development of King's Cove Horizontal Property Regime have been met, and Declarant, by execution of this Supplemental Declaration, hereby incorporates the Real Estate into the King's Cove Horizontal Property Regime.

NOW, THEREFORE, Declarant makes this Supplemental Declaration as follows:

1. Definitions. The definitions used in the Declaration shall be applicable to the Real Estate and this Supplemental Declaration; provided, however, the Real Estate shall for all purposes now be included in Phase II in the definition of "Phases of Development" in the Declaration, and the definition of "Plans" in the Declaration where appropriate will now include the Plans defined in this Supplemental Declaration.

"Plans" as used in this Supplemental Declaration means the floor and building plans of the Buildings and Apartments on the Real Estate, prepared by a registered architect under date of January 10, 1973 and the height and elevation survey of the Real Estate and the Buildings thereon prepared by Schneider Engineering Corp., certified by John V. Schneider,

registered land surveyor and engineer, under date of January 10, 1973, all of which is incorporated herein by reference.

2. Declaration. Declarant hereby expressly declares that the Real Estate and all appurtenant easements, Apartments, Buildings, garages, improvements and property of every kind and nature whatsoever, real, personal and mixed, located thereon shall be annexed to and become part of the King's Cove Horizontal Property Regime as if such had originally been included in the Declaration, and hereafter held, transferred, sold, conveyed, and occupied subject to the covenants, restrictions and provisions of this Declaration, the Act, and By-laws, and the rules and regulations as adopted by the Board of Managers, as each may be amended from time to time, the Declaration being incorporated herein and made a part hereof by reference.

3. Description of Buildings. There shall be two (2) Buildings containing nine (9) Apartments on the Real Estate as shown on the Plans. The Buildings are identified and referred to in the Plans and in this Supplemental Declaration as Buildings III and IV, inclusive. The two (2) buildings contain a total of nine (9) separate apartments, consisting of the following:

(See Exhibit A, attached hereto and by this reference incorporated herein.)

4. Percentage Interest. The Percentage Interest of each Apartment in Phase I is hereby reduced to the Percentage Interest set forth in paragraph 8, page 10 of the Declaration and the balance hereby reverts to the Declarant, its successors or assigns, and Declarant hereby mortgages to the mortgagee of the Owner of each Apartment in Phase I, if any, and grants and conveys to the Owner of each Apartment in Phase I, subject to the mortgage, if any, an undivided interest in the Common Areas and Limited Areas of Phase II, corresponding to such Apartment's Percentage Interest as designated in paragraph 8, page 10 of the Declaration.

The Percentage Interest of each Apartment in the Tract (as

execution of this Declaration of Horizontal Property Ownership.

Janet D. Summers

Notary Public

My commission expires:

March 5, 1977

This instrument prepared by:
William F. LeMond, Attorney
412 Union Federal Building
Indianapolis, Indiana 46204
(317) 635-4500

Building III.

Building Type A - 4 Apartments

Apartment Units A-1 and A-2

Living Area - 1062 sq. ft.
 Garage - 275 sq. ft.
 Covered
 Porch - 134 sq. ft.
 (2 bedrooms, 2 baths)

Apartment Unit A-3

Living Area - 1154 sq. ft.
 Garage - 290 sq. ft.
 Covered
 Porch - 134 sq. ft.
 (2 bedrooms, reading alcove & 2 baths)

Apartment Unit A-4

Living Area - 1089 sq. ft.
 Garage - 290 sq. ft.
 Covered
 Porch - 134 sq. ft.
 (2 bedrooms, 2 baths)

Building IV.

Building Type B - 5 Apartments

Apartment Units B-1 and B-4

Living Area - 1085 sq. ft.
 Basement - 1094 sq. ft.
 Garage - 248 sq. ft.
 (2 bedrooms, 2 baths)

Apartment Unit B-2

Living Area - 1st floor - 651 sq. ft.
 2nd floor - 700 sq. ft.
 Total - 1351 sq. ft.
 Basement - 644 sq. ft.
 Garage - 248 sq. ft.
 (2 bedrooms, 2-1/2 baths)

Apartment Unit B-3

Living Area - 1st floor - 651 sq. ft.
 2nd floor - 659 sq. ft.
 Total - 1310 sq. ft.
 (2 bedrooms, 2-1/2 baths)

Apartment Unit B-5

Living Area - 1394 sq. ft.
 Garage - 248 sq. ft.
 Storage - 41 sq. ft.
 (under stairs)
 (3 bedrooms, 2 baths)

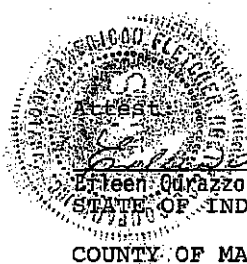
CONSENT OF MORTGAGEE

The undersigned, American Fletcher Mortgage Company being the holder of an existing mortgage on the Tract as defined in the Declaration, which mortgage was dated July 18, 1972 and recorded in the office of the Recorder of Marion County, Indiana, on July 25, 1972, as Instrument No. 72-42659, hereby consents to the recording of the above and foregoing Supplemental Declaration of King's Cove Horizontal Property Regime and the submission of the Real Estate to the provisions of the Horizontal Property Act of the State of Indiana and further agrees that its mortgage with respect to the Tract shall be subject to the provisions of the Act and the above and foregoing Supplemental Declaration, the Declaration and Exhibits attached thereto and the documents incorporated therein; provided, however, except and to the extent that the mortgage is modified by this Consent, such mortgage shall remain in full force and effect, unaltered, and enforceable in accordance with its terms.

Executed this 25TH day of April, 1973.

AMERICAN FLETCHER MORTGAGE COMPANY, INC.

By Milton Learner
Milton Learner, Vice President

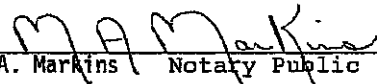


Eileen Qurazzo
Eileen Qurazzo, Assistant Secretary
(STATE OF INDIANA)
) SS:
COUNTY OF MARION)

Before me, a Notary Public in and for said County and State, personally appeared Milton Learner and Eileen Qurazzo, by me known and known by me to be the Vice President and Assistant Secretary, respectively, of American Fletcher Mortgage Company, Inc. who acknowledged the execution of the above and foregoing Consent

for and on behalf of said corporation.

WITNESS my hand and Notarial Seal this 25th day of
April, 1973.



M. A. Markins Notary Public

My commission expires:

June 30, 1976

Prepared by:
William F. LeMond, Attorney
412 Union Federal Building
Indianapolis, Indiana 46204
(317) 635-4500

CROSS REFERENCE

73. 28890

CROSS REFERENCE

AMENDMENT TO DECLARATION OF HORIZONTAL PROPERTY OWNERSHIP

Whereas, the undersigned caused to be recorded a Declaration of Horizontal Property Ownership to the first two phases of King's Cove Horizontal Property Regime as Instrument Nos. 72-64856 and 73-26765, respectively, in the Office of Recorder, Marion County, Indiana; and,

Whereas, the Declaration to said first phase authorized the inclusion of a total of 5.168 acres in the Horizontal Property Regime by Supplemental Declaration, but did not establish a time limit on such inclusion.

Now, Therefore, the undersigned declares that all of said 5.168 acres of land shall be annexed to the King's Cove Horizontal Property Regime by Supplemental Declarations on or before July 1, 1976 or the right to do so shall become extinguished.

This Amendment is executed for the express purpose of avoiding any possible violation of the Rule Against Perpetuities.

G. C. Templeton, Jr.
G. C. Templeton, Jr.

Mary Pat Templeton
Mary Pat Templeton, husband and wife

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

Before me, a Notary Public in and for said County and State, personally appeared G. C. Templeton, Jr. and Mary Pat Templeton, husband and wife, who acknowledged the execution of the foregoing Amendment to Declaration of Horizontal Property Ownership, and who, having been duly sworn, stated that any representations therein contained are true.

Judi A. Coyle
Judi A. Coyle, Notary Public

My commission expires:

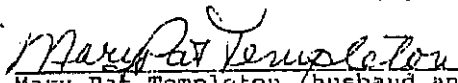
of King's Cove Horizontal Property Regime as Instrument Nos.
72-64856 and 73-26765, respectively, in
the Office of Recorder, Marion County, Indiana; and,

Whereas, the Declaration to said first phase authorized
the inclusion of a total of 5.168 acres in the Horizontal Property
Regime by Supplemental Declaration, but did not establish a
time limit on such inclusion.

Now, Therefore, the undersigned declares that all of said
5.168 acres of land shall be annexed to the King's Cove Horizontal
Property Regime by Supplemental Declarations on or before July 1,
1976 or the right to do so shall become extinguished.

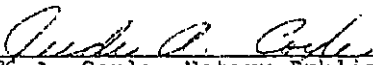
This Amendment is executed for the express purpose of
avoiding any possible violation of the Rule Against Perpetuities.


G. C. Templeton, Jr.


Mary Pat Templeton, husband and wife

STATE OF INDIANA)) SS:
COUNTY OF MARION)

Before me, a Notary Public in and for said County and State,
personally appeared G. C. Templeton, Jr. and Mary Pat Templeton,
husband and wife, who acknowledged the execution of the foregoing
Amendment to Declaration of Horizontal Property Ownership, and
who, having been duly sworn, stated that any representations
therein contained are true.


Judi A. Coyle, Notary Public

My commission expires:
April 1, 1974

This instrument prepared by:
William F. LeMond, Atty.
412 Union Federal Building
Indianapolis, Indiana 46204
(317) 635-4500

73-28890

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FAYE I. HOWERY
RECORDER
OF MARION CO.

SUPPLEMENTAL DECLARATION OF
KING'S COVE HORIZONTAL PROPERTY REGIME

This Supplemental Declaration, made this 25th day of July, 1973, by G. C. Templeton, Jr. and Mary Pat Templeton, husband and wife, ("Declarant"),

WITNESSETH:

WHEREAS, the following facts are true:

A. Declarant is the sole owner of the fee simple title to the following described real estate located in Marion County, Indiana, to-wit:

A part of the Southwest Quarter of Section 15, Township 17 North, Range 3 East in Marion County, Indiana, being more particularly described as follows:

Commencing at the Southwest corner of said Quarter Section thence North 01° 30' 00" East upon and along the West line of said Quarter Section 915.00 feet to a point; thence South 89° 04' 49" East 360.00 feet to the BEGINNING POINT OF THIS DESCRIPTION: thence North 01° 30' 00" East parallel with the said West line 249.56 feet to the South line of "Pickwick II - Second Section," a subdivision in Marion County, Indiana, the plat of which is recorded as Instrument Numbered 69-1064 in the Office of the Recorder of Marion County, Indiana; thence upon and along said South line 89° 00' 53" East 155.00 feet to a point; thence South 01° 30' 00" West and parallel with said West line 249.38 feet to a point; thence North 89° 04' 49" West 155.00 feet to the POINT OF BEGINNING, containing 0.888 acres, more or less.

Subject, however, to a Utility, Water, Sanitary Sewer and Ingress and Egress Easements as shown on the within plat; subject further to all other legal easements and rights of way.

(hereinafter referred to as the "Real Estate").

B. Declarant, on the 24th day of October, 1972, executed a Declaration of Horizontal Property Ownership for the King's Cove Horizontal Property Regime which was recorded in the office of the Recorder of Marion County, Indiana, on the 24th day of October, 1972, as Instrument Number 72-64856 (hereinafter referred to as the "Declaration").

C. The Real Estate constitutes Phase III of the Phases of Development defined in the Declaration at pages 4 and 10 which is subject to automatic inclusion in the Declaration by this

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JUL 25 1973

Edward L. Hoffmann, Jr.
Auditor

MARION COUNTY AUDITOR

Supplemental Declaration as defined at page 1 thereof.

D. All conditions relating to the annexation of Phase III in the Phases of Development of King's Cove Horizontal Property Regime have been met, and Declarant, by execution of this Supplemental Declaration, hereby incorporates the Real Estate into the King's Cove Horizontal Property Regime.

NOW, THEREFORE, Declarant makes this Supplemental Declaration as follows:

1. Definitions. The definitions used in the Declaration shall be applicable to the Real Estate and this Supplemental Declaration; provided, however, the Real Estate shall for all purposes now be included in Phase II in the definition of "Phases of Development" in the Declaration, and the definition of "Plans" in the Declaration where appropriate will now include the Plans defined in this Supplemental Declaration.

"Plans" as used in this Supplemental Declaration means the floor and building plans of the Buildings and Apartments on the Real Estate, prepared by a registered architect under date of January 10, 1973 and the height and elevation survey of the Real Estate and the Buildings thereon prepared by Schneider Engineering Corp., certified by John V. Schneider, registered land surveyor and engineer, under date of July 17, 1973, all of which is incorporated herein by reference.

2. Declaration. Declarant hereby expressly declares that the Real Estate and all appurtenant easements, Apartments, Buildings, garages, improvements and property of every kind and nature whatsoever, real, personal and mixed, located thereon shall be annexed to and become part of the King's Cove Horizontal Property Regime as if such had originally been included in the Declaration, and hereafter held, transferred, sold, conveyed, and occupied subject to the covenants, restrictions and provisions of this Declaration,

the Act, and By-laws, and the rules and regulations as adopted by the Board of Managers, as each may be amended from time to time, the Declaration being incorporated herein and made a part hereof by reference.

3. Description of Buildings. There shall be two (2) Buildings containing nine (9) Apartments on the Real Estate. The Buildings are identified and referred to in the Plans and in this Supplemental Declaration as Buildings V and VI, inclusive. Building V, as shown on the Plans, consists of five (5) Apartments. An amended In Place Survey showing Building VI, which will consist of four (4) Apartments, will be filed as soon as construction is completed, which construction is now underway. The two (2) buildings contain a total of nine (9) separate Apartments, consisting of the following:

Building V.

Building Type B - 5 Apartments

Apartment Units B-1 and B-4

Living Area - 1085 sq. ft.
 Basement - 1094 sq. ft.
 Garage - 248 sq. ft.
 (2 bedrooms, 2 baths)

Apartment Unit B-2

Living Area - 1st floor - 651 sq. ft.
 2nd floor - 700 sq. ft.
 Total - 1351 sq. ft.
 Basement - 644 sq. ft.
 Garage - 248 sq. ft.
 (2 bedrooms, 2-1/2 baths)

Apartment Unit B-3

Living Area - 1st floor - 651 sq. ft.
 2nd floor - 659 sq. ft.
 Total - 1310 sq. ft.
 (2 bedrooms, 2-1/2 baths)

Apartment Unit B-5

Living Area - 1394 sq. ft.
 Garage - 248 sq. ft.
 Storage - 41 sq. ft.
 (under stairs)
 (3 bedrooms, 2 baths)

Building VI.

Building Type A - 4 Apartments

Apartment Units A-1 and A-4

Living Area - 1930 sq. ft.
 Garage - 526 sq. ft.
 Deck - 179 sq. ft.
 (Unit A-1 - 2 bedrooms, 2-1/2 baths)
 (Unit A-4 - 3 bedrooms, 2-1/2 baths)

Apartment Unit A-2 and A-3

Living Area - 1985 sq. ft.
 Garage - 535 sq. ft.
 Deck - 225 sq. ft.
 (Unit A-2 - 2 bedrooms, 2 full baths and
 two half baths)
 (Unit A-3 - 3 bedrooms, 2 full baths and
 two half baths)

4. Percentage Interest. The Percentage Interest of each Apartment in Phases I and II is hereby reduced to the Percentage Interest set forth in paragraph 8, page 10 of the Declaration and the balance hereby reverts to the Declarant, its successors or assigns, and Declarant hereby mortgages to the mortgagee of the Owner of each Apartment in Phases I and II, if any, and grants and conveys to the Owner of each Apartment in Phases I and II, subject to the mortgage, if any, an undivided interest in the Common Areas and Limited Areas of Phase III, corresponding to such Apartment's Percentage Interest as designated in paragraph 8, page 10 of the Declaration.

The Percentage Interest of each Apartment in the Tract (as now defined) is 3.703%, which is the same as the Percentage Interests in paragraph 8, page 10 of the Declaration.

5. Acceptance and Ratification. The acceptance of a deed of conveyance or the act of occupancy of any Apartment shall constitute an agreement that the provisions of this Supplemental Declaration, the Declaration, the Act, the By-laws and any rules and regulations adopted pursuant thereto, as each may be amended from time to time, and all such provisions shall be covenants running with the land and shall bind any person having at any time any interest or estate in an Apartment or the Property as though

Building VI.

Building Type A - 4 Apartments

Apartment Units A-1 and A-4

Living Area - 1930 sq. ft.
 Garage - 526 sq. ft.
 Deck - 179 sq. ft.
 (Unit A-1 - 2 bedrooms, 2-1/2 baths)
 (Unit A-4 - 3 bedrooms, 2-1/2 baths)

Apartment Unit A-2 and A-3

Living Area - 1985 sq. ft.
 Garage - 535 sq. ft.
 Deck - 225 sq. ft.
 (Unit A-2 - 2 bedrooms, 2 full baths and
 two half baths)
 (Unit A-3 - 3 bedrooms, 2 full baths and
 two half baths)

4. Percentage Interest. The Percentage Interest of each Apartment in Phases I and II is hereby reduced to the Percentage Interest set forth in paragraph 8, page 10 of the Declaration and the balance hereby reverts to the Declarant, its successors or assigns, and Declarant hereby mortgages to the mortgagee of the Owner of each Apartment in Phases I and II, if any, and grants and conveys to the Owner of each Apartment in Phases I and II, subject to the mortgage, if any, an undivided interest in the Common Areas and Limited Areas of Phase III, corresponding to such Apartment's Percentage Interest as designated in paragraph 8, page 10 of the Declaration.

The Percentage Interest of each Apartment in the Tract (as now defined) is 3.703%, which is the same as the Percentage Interests in paragraph 8, page 10 of the Declaration.

5. Acceptance and Ratification. The acceptance of a deed of conveyance or the act of occupancy of any Apartment shall constitute an agreement that the provisions of this Supplemental Declaration, the Declaration, the Act, the By-laws and any rules and regulations adopted pursuant thereto, as each may be amended from time to time, and all such provisions shall be covenants running with the land and shall bind any person having at any time any interest or estate in an Apartment or the Property as though

such provisions were recited and stipulated at length in each and every deed, conveyance, mortgage or lease thereof.

6. Floor Plans. The Plans setting forth the layout, location, identification and dimensions of the Apartments and Property identified in this Supplemental Declaration are incorporated into the Declaration, added to the Plans filed with the Declaration, and have been filed in the Office of the Recorder of Marion County, Indiana, in Horizontal Property Plan File No.

_____ as of October 26, 1973, as Instrument No. 72-64856 and Supplement Instrument No 73-26765 + No 72-70807

Executed the day and year first above written.

G. C. Templeton, Jr.
G. C. Templeton, Jr. and

Mary Pat Templeton
Mary Pat Templeton, husband and wife

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

Before me, a Notary Public in and for said County and State, personally appeared the above named G. C. Templeton, Jr. and Mary Pat Templeton, husband and wife, who acknowledged the execution of this Declaration of Horizontal Property Ownership.

Janet L. Anderson
Notary Public

My commission expires:
March 5, 1977

This instrument prepared by:
William F. LeMond, Attorney
412 Union Federal Building
Indianapolis, Indiana 46204
(317) 635-4500

CONSENT OF MORTGAGEE

The undersigned, American Fletcher Mortgage Company, being the holder of an existing mortgage on the Tract as defined in the Declaration, which mortgage was dated July 18, 1972 and recorded in the office of the Recorder of Marion County, Indiana on July 25, 1972, as Instrument No. 72-42659, hereby consents to the recording of the above and foregoing Supplemental Declaration of King's Cove Horizontal Property Regime and the submission of the Real Estate to the provisions of the Horizontal Property Act of the State of Indiana and further agrees that its mortgage with respect to the Tract shall be subject to the provisions of the Act and the above and foregoing Supplemental Declaration, the Declaration and Exhibits attached thereto and the documents incorporated therein; provided, however, except and to the extent that the mortgage is modified by this Consent, such mortgage shall remain in full force and effect, unaltered, and enforceable in accordance with its terms.

Executed this 25th day of July, 1973.

American Fletcher Mortgage Company, Inc.

By *J. E. Johnson*
J. E. Johnson, Senior Vice President

Attest:

Frank C. Pirillo
Frank C. Pirillo, Assistant Vice President

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

Before me, a Notary Public in and for said County and State, personally appeared J. E. Johnson and Frank C. Pirillo, by me known and known by me to be the Senior Vice President and Assistant Vice President, respectively of American Fletcher Mortgage Company who acknowledged

the execution of the above and foregoing Consent for and on behalf of said corporation.

WITNESS my hand and Notarial Seal this 25th day of July, 1973.

Genevieve M. McCutcheon
Notary Public
Genevieve M. McCutcheon

My commission expires:

August 24, 1976

This instrument prepared by:
William F. LeMond, Attorney
412 Union Federal Building
Indianapolis, Indiana 46204
(317) 635-4500

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FAYE I. HOWERY
REGORDER
OF MARION CO.

SUPPLEMENTAL DECLARATION OF
KING'S COVE HORIZONTAL PROPERTY REGIME

RECEIVED FOR RECORD

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This Supplemental Declaration, made this 2 day of JULY, 1974, by G. C. Templeton, Jr. and Mary Pat Templeton, husband and wife, ("Declarant"),

FAYE I. MOWERY
 RECORDER
 OF MARION CO.

WITNESSETH:

WHEREAS, the following facts are true:

A. Declarant is the sole owner of the fee simple title to the following described real estate located in Marion County, Indiana, to-wit:

A part of the Southwest Quarter of Section 15, Township 17, North, Range 3 East in Marion County, Indiana, being more particularly described as follows, to-wit:

Commencing at the Southwest corner of said Quarter Section thence North 01°30'00" East upon and along the West line of said Quarter Section 915.00 feet to a point; thence South 89°04'49" East 515.00 feet to the BEGINNING POINT OF THIS DESCRIPTION; thence South 89°04'49" East 155.00 feet to a point; thence North 01°30'00" East and parallel with the said West line 249.20 feet to the South line of "Pickwick II - Second Section", a subdivision in Marion County, Indiana, the plat of which is recorded as Instrument No. 69-1064 in the Office of Recorder of Marion County, Indiana; thence North 89°00'53" West upon and along said South line of "Pickwick II - Second Section" 155.00 feet to a point; thence South 01°30'00" West and parallel to the said West line of said Quarter Section 249.38 feet to the POINT of BEGINNING, containing 0.887 acres, more or less.

Subject, however, to a 5 feet utility easement off the entire South side thereof, said Easement dated April 7, 1969 and recorded April 28, 1969 as Instrument No. 69-2 1289; subject, also to Utility, Water, Sanitary Sewer and ingress and egress easements as shown on the within plat; further to all other easements and rights of way.

(hereinafter referred to as the ("Real Estate")).

B. Declarant, on the 24th day of October, 1972, executed a Declaration of Horizontal Property Ownership for the King's Cove Horizontal Property Regime which was recorded in the office of the Recorder of Marion County, Indiana, on the 24th day of October, 1972, as Instrument No. 72-64856 (hereinafter referred to as the ("Declaration")).

C. The Real Estate constitutes Phase IV of the Phases of Development defined in the Declaration at pages 4 and 10 which is subject to automatic inclusion in the Declaration by

this Supplemental Declaration as defined at page 1 thereof.

D. All conditions relating to the annexation of Phase IV in the Phases of Development of King's Cove Horizontal Property Regime have been met, and Declarant, by execution of this Supplemental Declaration, hereby incorporates the Real Estate into the King's Cove Horizontal Property Regime.

NOW, THEREFORE, Declarant makes this Supplemental Declaration as follows:

1. Definitions. The definitions used in the Declaration shall be applicable to the Real Estate and this Supplemental Declaration; provided, however, the Real Estate shall for all purposes now be included in Phase IV in the definition of "Phases of Development" in the Declaration, and the definition of "Plans" in the Declaration where appropriate will now include the Plans defined in this Supplemental Declaration.

"Plans" as used in this Supplemental Declaration means the floor and building plans of the Buildings and Apartments on the Real Estate, prepared by a registered architect under date of April 5, 1974, and the height and elevation survey of the Real Estate and the Buildings thereon prepared by Schneider Engineering Corp., certified by John V. Schneider, registered land surveyor and engineer, under date of April 5, 1974, all of which is incorporated herein by reference.

2. Declaration. Declarant hereby expressly declares that the Real Estate and all appurtenant easements, Apartments, Buildings, garages, improvements and property of every kind and nature whatsoever, real personal and mixed, located thereon shall be annexed to and become part of the King's Cove Horizontal Property Regime as if such had originally been included in the Declaration, and hereafter held, transferred, sold, conveyed, and occupied subject to the covenants, restrictions and provisions of this Declaration, the Act, and By-laws, and the rules and

regulations as adopted by the Board of Managers, as each may be amended from time to time, the Declaration being incorporated herein and made a part hereof by reference.

3. Description of Buildings. There shall be two (2) Buildings containing eight (8) Apartments on the Real Estate. The Buildings are identified and referred to in the Plans and in this Supplemental Declaration as Buildings VII and VIII, inclusive. The two (2) buildings contain a total of eight (8) separate apartments, consisting of the following:

(See Exhibit A, attached hereto and by this reference incorporated herein)

4. Percentage Interest. The Percentage Interest of each Apartment in Phase I, II and III is hereby reduced to the Percentage Interest set forth in paragraph 8, page 10 of the Declaration and the balance hereby reverts to the Declarant, its successors or assigns, and Declarant hereby mortgages to the mortgagee or the Owner of each Apartment in Phase I, II and III, if any, and grants and conveys to the Owner of each Apartment in Phase I, II and III, subject to the mortgage, if any, an undivided interest in the Common Areas and Limited Areas of Phase IV, corresponding to such Apartment's Percentage Interest as designated in paragraph 8, page 10 of the Declaration.

The Percentage Interest of each Apartment in the Tract (as now defined) is 2.777% which is the same as the Percentage Interests in paragraph 8, page 10 of the Declaration. Inasmuch as the Declaration contemplated nine (9) living units instead of eight (8) in Phase IV, Declarant, for itself, successors and assigns, assumes and agrees to pay assessments, liabilities and charges represented by the omitted living unit until such time as the composite unit count in subsequent phases of development equals the composite unit count in the Declaration.

5. Acceptance and Ratification. The acceptance of a deed of conveyance or the act of occupancy of any Apartment shall constitute an agreement that the provisions of this Supplemental Declaration, the Declaration, the Act, the By-laws and any rules and regulations adopted pursuant thereto, as each may be amended from time to time, and all such provisions shall be covenants running with the land and shall bind any person having at any time any interest or estate in an Apartment or the Property as though such provisions were recited and stipulated at length in each and every deed, conveyance, mortgage or lease thereof.

6. Floor Plans. The Plans setting forth the layout, location, identification and dimensions of the Apartments and Property identified in this Supplemental Declaration are incorporated into the Declaration, added to the Plans filed with the Declaration, and have been filed in the Office of the Recorder of Marion County, Indiana, in Horizontal Property Plan File No. _____ as of ^{October 26-1972} ~~October 26~~, 1971, as Instrument No. 72-64856 and Supplement Numbers 72-7080, 72-26765 and 74-

Executed the date and year first above written.

G. C. Templeton, Jr.
G. C. Templeton, Jr.


Mary Pat Templeton
Mary Pat Templeton

Husband and Wife

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

Before me, a Notary Public in and for said County and State, personally appeared the above named G. C. Templeton, Jr. and Mary Pat Templeton, husband and wife, who, acknowledged the

execution of this Declaration of Horizontal Property Ownership.


Notary Public
TALBOTT W. DENNY

My commission expires:

March 29, 1976

This instrument prepared by:
William F. LeMond
Attorney at Law
412 Union Federal Building
Indianapolis, Indiana 46204
(317) 635-4500

EXHIBIT A

Building Type D - 4 Apartments

Apartment Units 1 and 4

Living Area	1,820 Sq. Ft.
Garage	559 Sq. Ft.
Deck	150 Sq. Ft.

Apartment Units 2 and 3

Living Area	1,891 Sq. Ft.
Garage	534 Sq. Ft.
Deck	149 Sq. Ft.

Building Type E - 4 Apartments

Apartment Units 1 and 4

Living Area	1,820 Sq. Ft.
Garage	559 Sq. Ft.
Deck	150 Sq. Ft.

Apartment Units 2 and 3

Living Area	1,891 Sq. Ft.
Garage	534 Sq. Ft.
Deck	149 Sq. Ft.

CONSENT OF MORTGAGEE

The undersigned, American Fletcher Mortgage Company being the holder of an existing mortgage on the Tract as defined in the Declaration, which mortgage was dated July 18, 1972 and recorded in the office of the Recorder of Marion County, Indiana, on July 25, 1972, as Instrument No. 72-42659 hereby consents to the recording of the above and foregoing Supplemental Declaration of King's Cove Horizontal Property Regime and the submission of the Real Estate to the provisions of the Horizontal Property Act of the State of Indiana and further agrees that its mortgage with respect to the Tract shall be subject to the provisions of the Act and the above and foregoing Supplemental Declaration, the Declaration and Exhibits attached thereto and the documents incorporated therein; provided, however, except and to the extent that the mortgage is modified by this Consent, such mortgage shall remain in full force and effect, unaltered, and enforceable in accordance with its terms.

Executed this 12th day of July, 1974.

By Frank C. Pirillo, ACP
Frank C. Pirillo, Assistant Vice President

Attest:

Evelyn E. Joyce
Evelyn E. Joyce, Assistant Secretary

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

Before me, a Notary Public in and for said County and State, personally appeared Frank C. Pirillo and Evelyn E. Joyce, the Assistant Vice President and Assistant Secretary, respectively, of American Fletcher Mortgage Company who acknowledged the execution of the above foregoing Consent for and in behalf of said corporation.

Witness my hand and Notarial Seal this 12th day of July.

My Commission Expires:
July 20, 1977

B. M. Shea
Notary Public