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COVENANTS AND RESTRICTIONS

LAURELWOOD

(Hamilton County, IN)

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DOS=7-21-09

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DECLARATION OF COVENANTS
AND RESTRICTIONS
OF LAURELWOOD

RECEIVED
FOR RECORD
JUN 7 10 00 AM '89
SHARON K. CHERRY
RECORDER
HAMILTON CO., IN

This Declaration (hereinafter referred to as "Declaration" or "this Declaration"), made this 20th day of April, 1989, by KEL INVESTMENT CORP., an Indiana corporation (hereinafter referred to as "Declarant"),

W I T N E S S E T H:

WHEREAS, Declarant is the owner of the real estate in Hamilton County, Indiana which is more particularly described in Exhibit "A" attached hereto and hereby incorporated herein by reference (hereinafter referred to as the "Real Estate"); and

WHEREAS, Declarant desires and intends to create on the Real Estate a residential community with private streets, landscaped buffer areas, open spaces, lakes or ponds and other common areas and amenities for the benefit of such residential community, to be known as "LAURELWOOD"; and

This Instrument Recorded 67 1000
Sharon K. Cherry, Recorder, Hamilton County, IN

WHEREAS, Declarant desires to provide for the preservation and enhancement of the values and amenities in such community and the common areas therein contained, and, to this end, Declarant desires to subject the Real Estate to certain rights, privileges, covenants, restrictions, easements, assessments, charges and liens, each and all to the extent herein provided, for the benefit of the Real Estate and each owner of all or part thereof; and

WHEREAS, Declarant deems it desirable, for the efficient preservation of the values and amenities in said community, to create an agency to which shall be delegated and assigned the powers of owning, maintaining and administering any common areas located on the Real Estate, administering and enforcing the covenants and restrictions contained in this Declaration, collecting and disbursing the assessments and charges imposed and created hereby and hereunder, and promoting the health, safety and welfare of the owners of the Real Estate, and all parts thereof; and

INSTR. # 89 11585

WHEREAS, Declarant has caused, or will cause, to be incorporated under the laws of the State of Indiana a not-for-profit corporation under the name "Laurelwood Property Owners Association, Inc.", or a similar name, as such agency for the purpose of exercising such functions;

NOW, THEREFORE, Declarant hereby declares that the Real Estate is and shall be held, transferred, sold, conveyed, hypothecated, encumbered, leased, rented, used, improved and occupied subject to the provisions, agreements, conditions, covenants, restrictions, easements, assessments, charges and liens hereinafter set forth, all of which are declared to be in furtherance of a plan for preservation and enhancement of the Real Estate, and are established and agreed upon for the purpose of enhancing and protecting the value, desirability and attractiveness of the Real Estate as a whole and of each of the Lots situated therein.

ARTICLE I

Definitions

Section 1. The following words and terms, when used herein or in any supplement or amendment hereto, unless the context clearly requires otherwise, shall have the following meanings:

- (a) "Act" shall mean and refer to the Indiana Not-For-Profit Corporation Act of 1971, as amended;
- (b) "Applicable Date" shall mean and refer to the date determined pursuant to Article IV, Section 2(b) of this Declaration;
- (c) "Articles" shall mean and refer to the Articles of Incorporation of the Corporation, as the same may be amended from time to time;
- (d) "Board" or "Board of Directors" shall mean and refer to the governing body of the Corporation elected, selected or appointed as provided for in the Articles, By-Laws and this Declaration;
- (e) "By-Laws" shall mean and refer to the Code of By-Laws of the Corporation, as the same may be amended from time to time;
- (f) "Committee" shall mean and refer to the "Laurelwood Development Control Committee", the same being the committee or entity established pursuant to Article VIII, Section 1 of this Declaration for the purposes herein stated;

- (g) "Common Areas" shall mean and refer to (i) all portions of the Real Estate shown on any recorded subdivision plat of the Real Estate which are not dedicated to the public and which are not identified as lots on any such plat; whether such plat is heretofore or hereafter recorded; (ii) to the extent hereinafter established, such portions of the Real Estate as are herein declared to be Common Areas even though located on or constituting part of one or more such lots shown on any such plat; (iii) to the extent hereinafter established, such improvements located, installed or established in, to, on, under, across or through the Real Estate as are herein declared to be Common Areas whether located, installed or established entirely or partially on Lots (as herein defined) or portions of the Real Estate which are not Lots, or both; PROVIDED, HOWEVER, that the streets shown, or to be shown, on a subdivision plat of the Real Estate as "Laurelwood", and all of the several parts thereof, and noted, or to be noted, on such plat as "Common Area", shall, for all purposes, be considered a part of the Common Areas;
- (h) "Common Expenses" shall mean and refer to expenses of administration of the Corporation, and expenses for the upkeep, maintenance, repair and replacement of the Common Areas, and all sums lawfully assessed against the Owners by the Corporation, and all sums, costs and expenses declared by this Declaration to be Common Expenses;
- (i) "Corporation" shall mean and refer to Laurelwood Property Owners Association, Inc., an Indiana not-for-profit corporation which Declarant has caused, or will cause, to be incorporated under said name or a similar name, its successors and assigns;
- (j) "Declarant" shall mean and refer to KRL Investment Corp., an Indiana corporation, and any successors and assigns of it whom it designates in one or more written recorded instruments to have the rights of Declarant hereunder, including, but not limited to, any mortgagee acquiring title to any portion of the Real Estate pursuant to the exercise of rights under, or foreclosure of, a mortgage executed by Declarant;
- (k) "Dwelling Unit" shall mean and refer to any building, structure or portion thereof situated on the Real Estate designed and intended for use and occupancy as a residence by one (1) single family;
- (l) "Lot" shall mean and refer to any and each portion of the Real Estate (excluding any part of the Common Areas) designed and intended for use as a building site for, or developed and improved for use as, a Dwelling Unit (which shall be deemed to include any other buildings or improvements appurtenant to such Dwelling Unit), as designated by Declarant by its deed of the same to another Person. A Lot will not necessarily be the same as any individually numbered parcel of land shown upon, and identified as a lot on, any recorded subdivision plat of the Real Estate or any part thereof. For purposes of this Declaration, a "Lot" may be (i) any individually numbered parcel of land identified as a lot on

Such a subdivision plat, (ii) part of such a numbered parcel of land, (iii) such a numbered parcel of land combined with part or all of another such numbered parcel of land, or (iv) parts or all of two (2) or more of such numbered parcels of land combined. The determination of what portion of the Real Estate constitutes a "Lot" for purposes of this Declaration shall be made by reference to, and shall mean, each tract of land conveyed by Declarant to another Person for use as a building site for, or developed and improved for use as, a Dwelling Unit (which shall be deemed to include any other buildings or improvements appurtenant to such Dwelling Unit). Notwithstanding the foregoing, if after the initial conveyance of a portion of the Real Estate by Declarant to another Person it is agreed between Declarant and such Person to enlarge or reduce or otherwise change the portion of the Real Estate so originally conveyed to such Person as a "Lot", then the determination of what portion of the Real Estate constitutes such "Lot" for purposes of this Declaration shall be made by reference to, and shall mean, such "Lot" initially so conveyed by Declarant, as the same has been adjusted or changed at any time by conveyances by and between Declarant and such Person. Any deed or other instrument of conveyance so adjusting or changing the description of a "Lot" shall state on its face that it is made for such purpose. Any part of a "Lot" reconveyed to Declarant shall, upon such re-conveyance, lose its character as part of a "Lot" and may thereafter be conveyed by Declarant as part of another "Lot". The foregoing procedures may be used to correct errors in descriptions, to adjust boundary lines of "Lots" or for any other reason.

- (m) "Mortgagee" shall mean and refer to the holder of a recorded first mortgage lien on a Lot or Dwelling Unit;
- (n) "Owner" shall mean and refer to (I) the Declarant, as to each Lot owned by it and as to each individually numbered parcel of land shown upon, and identified as a lot on, any recorded subdivision plat of the Real Estate of which it is the owner (either as to the entire numbered parcel or any part thereof) which is not a Lot, and (II) the record owner, whether one or more Persons, of the fee simple title to any Lot, provided, however, that Owner shall not include or mean or refer to a mortgagee or tenant unless and until such mortgagee or tenant has acquired title to any Lot, but upon so acquiring title to any Lot a mortgagee or tenant shall be an Owner;
- (o) "Person" shall mean and refer to an individual, firm, corporation, partnership, association, trust, or other legal entity, or any combination thereof;
- (p) "Real Estate" shall mean and refer to the parcel of real estate in Hamilton County, Indiana described in Exhibit "A" attached to and incorporated in this Declaration, as referred to in the first recital clause of this Declaration, and defined therein as the Real Estate;
- (q) "Restrictions" shall mean and refer to the agreements, conditions, covenants, restrictions, easements, assessments, charges, liens and all other provisions set forth in this Declaration, as the same may be amended from time to time;
- (r) "Site Plan" shall mean and refer to the preliminary plan reflecting Declarant's proposed development of the Real Estate, a copy of which is attached hereto as Exhibit "B" and hereby incorporated herein by reference.

Section 2. Other terms and words defined elsewhere in this Declaration shall have the meanings herein attributed to them.

ARTICLE II

Declaration, Common Areas and Rights Therein

Section 1. Declaration. Declarant hereby expressly declares that the Real Estate shall be held, transferred and occupied subject to the Restrictions. The Owners of any Lot subject to these Restrictions, and all other Persons, (i) by acceptance of a deed from Declarant conveying title thereto, or the execution of a contract for the purchase thereof, whether from Declarant or a subsequent Owner of such Lot, or (ii) by the act of occupancy of any Lot, shall conclusively be deemed to have accepted such deed, executed such contract and undertaken such occupancy subject to each Restriction and agreement herein contained. By acceptance of such deed, or execution of such contract, or undertaking such occupancy, each Owner and all other Persons acknowledge the rights and powers of Declarant, the Committee and of the Corporation with respect to these Restrictions, and also, for itself, its heirs, personal representatives, successors and assigns, covenant, agree and consent to and with Declarant, the Committee, the Corporation, and the Owners and subsequent Owners of each of the Lots affected by these Restrictions to keep, observe, comply with and perform such Restrictions and agreement.

Section 2. Easement to Owner. Declarant hereby grants a non-exclusive easement in favor of each Owner for the use, enjoyment and benefit of the Common Areas (except for such portions of the Common Areas, if any, as to which, in accordance with other provisions hereof, the use, enjoyment and benefit is limited to the Owners of certain designated Lots to the exclusion of other Lots), subject to all of the Restrictions of this Declaration, and such easement shall be an easement running with and appurtenant to each Lot. Without limiting the generality of the foregoing, each Owner, his tenants, invitees and guests, shall have, and is

hereby granted, a non-exclusive easement and right of ingress to, egress from and access between his Lot and 106th Street, for pedestrian and vehicular traffic, upon, over and across the private street shown, or to be shown, on a subdivision plat of the Real Estate as "Laurelwood"; and the several parts thereof, the approximate location of which private street is shown on the Site Plan (herein referred to as the "Street"). It is intended that the Street shall be a private street and not for public use; provided, however, the Street may be dedicated to the public by the Corporation if the Street is acceptable to the public authority receiving the same without improvement thereof by the Owners or the Corporation and such dedication is approved in writing in advance by at least two-thirds (2/3) of the Mortgagees (based on one vote for each first mortgage owned) and Owners other than Declarant; provided, further, that improvements to the Street for the purposes of dedication and making the same acceptable to such public authority, and the assessment of the cost thereof to the Owners, shall be subject to and require the approval of the Owners of two-thirds (2/3) of the Lots. In addition to the Owners, their tenants, invitees and guests, all public and quasi-public vehicles, including but not limited to, police, fire and other emergency vehicles, trash and garbage collection vehicles, post office vehicles and privately owned delivery vehicles shall have the right to enter upon and use the Street for ingress to, egress from and access between the Lots and 106th Street in the performance of their duties. In the event Declarant exercises its right and option reserved in Section 3 of Article III of this Declaration to extend the Street through the parcel of land shown and noted as lot 32 on the Site Plan to serve and for the benefit of the "Adjacent Tract" (hereinafter defined), then such extension of the Street (to the extent located on the Real Estate) shall be and constitute a part of the Street for all purposes hereof. Accordingly, in the event of the exercise of such reserved right and option, and the extension of the Street, each Owner, his tenants, invitees and guests, and all public and quasi-public vehicles as heretofore mentioned, shall have, and is hereby granted, a non-exclusive easement

and right of ingress, egress and access upon, over and across said extension of the Street; further, in the event of such extension of the Street, the owners from time to time of portions of the Adjacent Tract, and their tenants, invitees and guests, shall have, and each of them is hereby granted, a non-exclusive easement and right of ingress to, egress from and access between the portions of the Adjacent Tract owned by them and 106th Street, for pedestrian and vehicular traffic, upon, over and across all portions of the Street, all without cost, expense or contribution.

ARTICLE III

Obligations of Declarant as to Common Areas; Declarant's Reserved Right to Extend Street

Section 1. Construction and Conveyance of Street.

Declarant has constructed, or will construct, the Street at the approximate locations shown on the Site Plan, and, prior to the conveyance of any particular Lot, Declarant covenants that it will cause the Street to be improved from the dedicated public street known as 106th Street to a point at least as far as the furthest intersecting lot line of such particular Lot, and that it will convey (if not theretofore so conveyed) such portion of the Street to the Corporation by a special warranty deed free and clear of all liens and encumbrances except the lien of current real estate taxes and assessments, legal highways and rights-of-way, all easements, covenants, conditions, restrictions and other matters of record, and any rights, interests and easements therein referred to herein or in any subdivision plat of the Real Estate. Declarant shall, in any and all events, so construct the entire Street, and convey the entire Street to the Corporation, not later than the Applicable Date.

Section 2. Agreement to Construct and Convey Other Common Areas. Declarant has constructed or provided for, or will prior to the Applicable Date construct or provide for, Common Areas (in addition to the Street) consisting of the following items:

- (a) a storm drainage system for the Real Estate, which may include inlet pipes, open ditches, swales, the lakes or ponds shown on the Site Plan, pipes and other structures and drainage courses; and
- (b) the installation, in the areas shown on the Site Plan as "Landscape Buffers" or "Landscaping Easements" (along the north boundary of the Real Estate, along portions of the south and west boundaries of the Real Estate, or other areas), and in any islands, esplanades, cul-de-sac or cul-de-loop areas within the right-of-way of the Street, of mounds, landscaping and other screening material (including, without limitation, fences, walls and street signs and directories).

Upon final construction or provision of the Common Areas described in this Section 2, Declarant covenants to convey all of his right, title and interest in and to said Common Areas to the Corporation and all such right, title and interest in and to said items (whether owned in fee, by leasehold, by contract or in the nature of an easement or license) shall then be the property of the Corporation, whether or not the same may be located entirely or partially on any one or more of the Lots. As to any of such items of and constituting the Common Areas located entirely or partially on any one or more of the Lots, the Owners of such Lots shall take and hold title thereto subject to an easement for the maintenance of such improvements as Common Areas, and a right and easement in favor of Declarant and the Corporation for access thereto and thereon for purposes of maintaining such Common Areas.

Section 3. Declarant's Right to Extend Street. Declarant expressly reserves the right and option, until December 31, 1994, to extend the Street through the parcel of land shown and noted as lot 32 on the Site Plan, from the west boundary line of said lot 32 to the Street along the east boundary line of said lot 32 as shown on the Site Plan, to serve the adjacent property located to the west of the Real Estate, which adjacent property (herein referred to as the "Adjacent Tract") contains approximately 47.12 acres and is more particularly described as bounded (a) on the north, by the north line of Section 10, Township 17 North, Range 3 East, (b) on the west, by the west line of Section 10, Township 17 North, Range 3 East, (c) on the south, by the north line of the parcel of land shown and noted as lot 26 on the Site Plan, and the westerly extension of such north line to its intersection with the west line of the Adjacent Tract, and (d) on the east, by the west line

of the parcels of land shown and noted as lots 27, 28, 29, 30, 31, 32, 33, 38 and 39 on the Site Plan, and the northerly extension of such west line to its intersection with the north line of the Adjacent Tract. In addition, in conjunction with said extension of the Street, Declarant reserves the right and option to designate all or any part of the parcel of land shown and noted as lot 32 on the Site Plan as a part of the Common Areas for purposes of this Declaration, to grant and establish drainage and utility easements therein, and to convey the same to the Corporation in the same manner as other Common Areas are to be conveyed to the Corporation. The rights and options reserved by Declarant in this Section 3 are solely for its benefit (or the benefit of its nominee designated in a written instrument executed by Declarant and recorded prior to December 31, 1994 in the office of the Recorder of Hamilton County, Indiana), and no one other than Declarant (or any such nominee) shall be entitled to exercise or to the benefit of such reserved rights and options. The exercise of the rights and options herein set forth shall be at the sole discretion of Declarant (or any said nominee) and nothing contained herein shall require Declarant (or any said nominee) to exercise said rights and options. Without limiting the generality of the foregoing, no owner of any part of the Adjacent Tract (unless he is the Declarant or such a nominee of Declarant) shall have any right, power or authority to exercise any of said rights and options herein set forth, or to use any portions of the Street located upon the Real Estate, until and unless Declarant (or any said nominee) has exercised said rights and options herein set forth. Upon the exercise of the rights and options herein set forth, Declarant (or its nominee) shall cause an amendment or supplement to this Declaration to be executed and recorded reflecting such exercise, which amendment or supplement need be executed only by Declarant (or its nominee) and need not be consented to or approved by the Corporation, any Owner, any mortgagee or any other Person.

ARTICLE IV

Corporation; Membership; Voting; Functions

Section 1. Membership in Corporation. Declarant and each Owner of a Lot shall, automatically upon becoming an Owner, be and become a member of the Corporation and shall remain a member until such time as his ownership of a Lot ceases, but membership shall terminate when such Owner ceases to be an Owner, and will be transferred to the new Owner of his Lot; provided, however, that any Person who holds the interest of an Owner in a Lot merely as security for the performance of an obligation shall not be a member until and unless he realizes upon his security, at which time he shall automatically be and become an Owner and a member of the Corporation.

Section 2. Voting Rights. The Corporation shall have the following classes of membership, with the following voting rights:

- (a) Class A. Class A members shall be all Owners except Class B members. Each Class A member shall be entitled to one (1) vote for each Lot of which such member is the Owner with respect to each matter submitted to a vote of members upon which the Class A members are entitled to vote. When more than one (1) Person constitutes the Owner of a particular Lot, all such Persons shall be members of the Corporation, but all of such Persons shall have only one (1) vote for such Lot, which vote shall be exercised as they among themselves determine, but in no event shall more than one (1) vote be cast with respect to any such Lot.
- (b) Class B. Class B members shall be Declarant and all successors and assigns of Declarant designated by Declarant as Class B members in a written notice mailed or delivered to the resident agent of the Corporation. Each Class B member shall be entitled to five (5) votes for each Lot of which it is the Owner and five (5) votes for each individually numbered parcel of land shown upon, and identified as a lot on, any recorded subdivision plat of the Real Estate of which it is the Owner (either as to the entire numbered parcel or any part thereof) which is not a "Lot" as defined in this Declaration, on all matters requiring a vote of the members of the Corporation. The Class B membership shall cease and terminate upon the first to occur of (i) the date upon which the written resignation of the Class B members as such is delivered to the resident agent of the Corporation, (ii) the date Declarant no longer owns any Lots nor any portion of any individually numbered parcel of land shown upon, and identified as a lot on, any recorded subdivision plat of the Real Estate, or (iii) December 31, 1994 (the applicable date being herein referred to as the "Applicable Date"). After the Applicable Date, Class B memberships shall be converted to Class A memberships, and each former Class B

member shall be entitled to one (1) Class A membership for each Lot owned and for each individually numbered parcel of land shown upon, and identified as a lot on, any recorded subdivision plat of the Real Estate of which it is then the owner (either as to the entire numbered parcel or any part thereof) which is not a "Lot" as defined herein.

- (c) Special. Until the Applicable Date, there shall be three (3) additional Special members of the Corporation, being the persons from time to time appointed by Declarant to serve on the "Initial Board" pursuant to Section 2 of Article V hereof. Persons who are Special members shall not be deemed or considered members of the Corporation nor Owners of Lots for any purpose other than to qualify to act as members of the Initial Board. Special members shall have no voting rights on any matters submitted to a vote of the members (unless such Special member is also a Class A member, in which event his voting rights shall be governed by subsection (a) of this Section 2).

Section 3. Functions. The Corporation has been (or will be) formed for the purpose of providing for the maintenance, repair, replacement, administration, operation and ownership of the Common Areas as and to the extent provided herein, to pay taxes assessed against and payable with respect to the Common Areas, to pay any other necessary expenses and costs in connection with the Common Areas, and to perform such other functions as may be designated for it to perform under this Declaration or under any recorded subdivision plat of the Real Estate, whether heretofore or hereafter recorded.

ARTICLE V

Board of Directors

Section 1. Management. The business and affairs of the Corporation shall be governed and managed by the Board of Directors. No person shall be eligible to serve as a member of the Board of Directors unless he is, or is deemed in accordance with this Declaration to be, an Owner, including a person appointed by Declarant as provided in Section 2 of this Article V.

Section 2. Initial Board of Directors. The initial Board of Directors shall be composed of the persons designated or to be designated in the Articles, to-wit: R.J. Klein, Terry L. Eaton and R.L. Lauth, Jr. (herein referred to as the "Initial Board"), all of whom have been or shall be appointed by Declarant.

Notwithstanding anything to the contrary contained in, or any other provisions of, this Declaration, the Articles, the By-Laws or the Act (a) the Initial Board shall hold office until the first meeting of the members of the Corporation occurring on or after the Applicable Date, and (b) in the event of any vacancy or vacancies occurring in the Initial Board for any reason or cause whatsoever prior to such first meeting occurring on or after the Applicable Date determined as provided above, every such vacancy shall be filled by a person appointed by Declarant, who shall thereafter be deemed a member of the Initial Board. Each Owner, by acceptance of a deed to a Lot, or by acquisition of any interest in a Dwelling Unit by any type of juridic acts inter vivos or causa mortis, or otherwise, shall be deemed to have appointed Declarant as such Owner's agent, attorney-in-fact and proxy, which shall be deemed coupled with an interest and irrevocable until the Applicable Date determined as provided above, to exercise all of said Owner's right to vote, and to vote as Declarant determines, on all matters as to which members of the Corporation are entitled to vote under the Declaration, the Articles, the By-Laws, the Act or otherwise. This appointment of Declarant as such Owner's agent, attorney-in-fact and proxy shall not be affected by incompetence of the Owner granting the same. Each Person serving on the Initial Board, whether as an original member thereof or as a member thereof appointed by Declarant to fill a vacancy, shall be deemed a Special member of the Corporation and an Owner solely for the purpose of qualifying to act as a member of the Board of Directors and for no other purpose. No such Person serving on the Initial Board shall be deemed or considered a member of the Corporation nor an Owner of a Lot for any other purpose (unless he is actually the Owner of a Lot and thereby a member of the Corporation).

Section 3. Additional Qualifications. Where an Owner consists of more than one Person or is a partnership, corporation, trust or other legal entity, then one of the Persons constituting the multiple Owner, or a partner or an officer or trustee, shall be eligible to serve on the Board of Directors, except that no

Single Lot or Dwelling Unit may be represented on the Board of Directors by more than one Person at a time.

Section 4. Term of Office and Vacancy. Subject to the provisions of Section 2 of this Article V, the entire membership of the Board of Directors shall be elected at each annual meeting of the Corporation. The Initial Board shall be deemed to be elected and re-elected as the Board of Directors at each annual meeting until the first meeting of the members occurring on or after the Applicable Date provided herein. After the Applicable Date, each member of the Board of Directors shall be elected for a term of one (1) year. Each Director shall hold office throughout the term of his election and until his successor is elected and qualified. Subject to the provisions of Section 2 of this Article V as to the Initial Board, any vacancy or vacancies occurring in the Board shall be filled by a vote of a majority of the remaining members of the Board or by vote of the Owners if a Director is removed in accordance with Section 5 of this Article V. The Director so filling a vacancy shall serve until the next annual meeting of the members and until his successor is elected and qualified.

Section 5. Removal of Directors. A Director or Directors, except the members of the Initial Board, may be removed with or without cause by vote of a majority of the votes entitled to be cast at a special meeting of the Owners duly called and constituted for such purpose. In such case, his successor shall be elected at the same meeting from eligible Owners nominated at the meeting. A Director so elected shall serve until the next annual meeting of the Owners and until his successor is duly elected and qualified.

Section 6. Duties of the Board of Directors. The Board of Directors shall be the governing body of the Corporation representing all of the Owners and being responsible for the functions and duties of the Corporation, including but not limited to, providing for the administration of the Real Estate, the management, maintenance, repair, upkeep and replacement of the Common Areas (unless the same are otherwise the responsibility or

duty of Owners), and the collection and disbursement of the Common Expenses. After the Applicable Date, the Board may, on behalf of the Corporation, employ a reputable and recognized professional property management agent (herein called the "Managing Agent") upon such terms as the Board shall find, in its discretion, reasonable and customary. The Managing Agent, if one is employed, shall assist the Board in carrying out its duties, which include, but are not limited to:

- (a) protection, surveillance and replacement of the Common Areas, unless the same are otherwise the responsibility or duty of Owners of Lots; provided, however, that this duty shall not include or be deemed or interpreted as a requirement that the Corporation, the Board or any Managing Agent must provide any on-site or roving guards, security service or security system for protection or surveillance, and the same need not be furnished;
- (b) procuring of utilities used in connection with the Lots, Dwelling Units and Common Areas (to the extent the same are not provided and billed directly to Owners of Lots and Dwelling Units by utility companies) and snow removal from the Street;
- (c) landscaping, painting, decorating, furnishing, and maintenance and upkeep of, the Common Areas;
- (d) surfacing, paving and maintaining the Street;
- (e) assessment and collection from the Owners of the Owners' respective shares of the Common Expenses;
- (f) preparation of the proposed annual budget, a copy of which will be mailed or delivered to each Owner at the same time as the notice of the annual or special meeting at which the same is to be acted upon is mailed or delivered;
- (g) preparing and delivering annually to the Owners a full accounting of all receipts and expenses incurred in the prior year; if possible, such accounting shall be delivered to each Owner simultaneously with delivery of the proposed annual budget for the current year;
- (h) keeping a current, accurate and detailed record of receipts and expenditures affecting the Common Areas and the business and affairs of the Corporation, specifying and itemizing the Common Expenses; all records and vouchers shall be available for examination by an Owner at any time during normal business hours;
- (i) procuring and maintaining for the benefit of the Corporation, the Owners, any Managing Agent and the Board the insurance coverages required under this Declaration and such other insurance coverages as the Board, in its sole discretion, may deem necessary or advisable;

- (j) paying taxes and assessments levied and assessed against, and payable with respect to, the Common Areas and paying any other necessary expenses and costs in connection with the Common Areas; and
- (k) all duties and obligations imposed upon the Corporation or the Board under this Declaration, the Articles, the By-Laws, the Act, or any recorded subdivision plat of the Real Estate, whether heretofore or hereafter recorded.

Section 7. Powers of the Board of Directors. The

Board of Directors shall have such powers as are reasonable and necessary to accomplish the performance of their duties. These powers include, but are not limited to, the power:

- (a) to employ a Managing Agent to assist the Board in performing its duties;
- (b) to purchase, lease or otherwise obtain for the Corporation, to enable it to perform its functions and duties, such equipment, materials, labor and services as may be necessary in the judgment of the Board of Directors;
- (c) to employ legal counsel, architects, contractors, accountants and others as in the judgment of the Board of Directors may be necessary or desirable in connection with the business and affairs of the Corporation;
- (d) to employ, designate, discharge and remove such personnel as in the judgment of the Board of Directors may be necessary for the maintenance, upkeep, repair and replacement of the Common Areas and to perform all other maintenance, upkeep, repair and replacement duties of the Corporation and the Board;
- (e) to include the costs of performing all of its functions, duties and obligations as Common Expenses and to pay all of such costs therefrom;
- (f) to open and maintain a bank account or accounts in the name of the Corporation;
- (g) to promulgate, adopt, revise, amend and alter from time to time such additional rules and regulations with respect to use, occupancy, operation and enjoyment of the Real Estate and the Common Areas (in addition to those set forth in this Declaration) as the Board, in its discretion, deems necessary or advisable; provided, however, that copies of any such additional rules and regulations so adopted by the Board shall be promptly delivered to all Owners; and
- (h) to grant to such public or private companies, entities or bodies as the Board shall approve, such easements as may be necessary to provide the Lots, Dwelling Units and Common Areas with facilities for utility and similar services, including but not limited to cable television facilities and service, provided that such easements are located within or are co-extensive with any one or more utility easements, landscape easements, maintenance easements, or Common Areas shown upon, and identified as such on, or provided for in, any subdivision plat of the Real Estate, whether such plat is heretofore or hereafter recorded.

Section 8. Limitation on Board Action. After the Applicable Date, the authority of the Board of Directors to enter into contracts shall be limited to contracts involving a total expenditure of less than \$2,500.00 without obtaining the prior approval of a majority of the cumulative vote of the Owners, except that in the following cases such approval shall not be necessary:

- (a) contracts for replacing or restoring portions of the Common Areas damaged or destroyed by fire or other casualty where the cost thereof is payable out of insurance proceeds actually received or for which the insurance carrier has acknowledged coverage;
- (b) proposed contracts and proposed expenditures expressly set forth in the proposed annual budget as approved by the Owners at the annual meeting; and
- (c) expenditures necessary to deal with emergency conditions in which the Board of Directors reasonably believes there is insufficient time to call a meeting of the Owners.

Section 9. Compensation. No Director shall receive any compensation for his services as such, except to such extent as may be expressly authorized by a majority vote of the Owners. The Managing Agent, if any is employed, shall be entitled to reasonable compensation for its services, the cost of which shall be a Common Expense.

Section 10. Non-Liability of Directors and Officers. The Directors and officers of the Corporation shall not be liable to the Owners or any other Persons for any error or mistake of judgment exercised in carrying out their duties and responsibilities as Directors and officers, except for their own individual willful misconduct, bad faith or gross negligence. The Corporation shall indemnify and hold harmless and defend each of the Directors and officers against any and all liability to any person, firm or corporation arising out of contracts made by the Board on behalf of the Corporation, unless any such contract shall have been made in bad faith. It is intended that the Directors and officers shall have no personal liability with respect to any contract made by them on behalf of the Corporation.

Section 11. Additional Indemnity of Directors and Officers. The Corporation shall indemnify, hold harmless and defend any Person, his heirs, assigns and legal representatives, made a party to any action, suit or proceeding by reason of the fact that he is or was a Director or officer of the Corporation, against the reasonable expenses, including attorneys' fees, actually and necessarily incurred by him in connection with the defense of such action, suit or proceeding, or in connection with any appeal therein, except as otherwise specifically provided herein in relation to matters as to which it shall be adjudged in such action, suit or proceeding that such Director or officer is liable for gross negligence or misconduct in the performance of his duties. The Corporation shall also reimburse to any such Director or officer the reasonable costs of settlement of or judgment rendered in any action, suit or proceeding, if it shall be found by a majority vote of the Owners that such Director or officer was not guilty of gross negligence or misconduct. In making such findings and notwithstanding the adjudication in any action, suit or proceeding against a Director or officer, no Director or officer shall be considered or deemed to be guilty of or liable for negligence or misconduct in the performance of his duties where, acting in good faith, such Director or officer relied on the books and records of the Corporation or statements or advice made by or prepared by the Managing Agent (if any) or any other officer or employee thereof, or any accountant, attorney or other person, firm or corporation employed by the Corporation to render advice or service unless such Director or officer had actual knowledge of the falsity or incorrectness thereof; nor shall a Director or officer be deemed guilty of or liable for negligence or misconduct by virtue of the fact that he failed or neglected to attend a meeting or meetings of the Board of Directors.

Section 12. Bond. The Board of Directors may provide surety bonds and may require the Managing Agent (if any), the

treasurer of the Corporation, and such other officers as the Board deems necessary, to provide surety bonds, indemnifying the Corporation against larceny, theft, embezzlement, forgery, misappropriation, wrongful abstraction, willful misapplication, and other acts of fraud or dishonesty, in such sums and with such sureties as may be approved by the Board of Directors and any such bond shall specifically include protection for any insurance proceeds received for any reason by the Board. The expense of any such bonds shall be a Common Expense.

Section 13. Initial Management. Notwithstanding anything to the contrary contained in this Declaration, Declarant shall have, and Declarant hereby reserves to itself, the exclusive right to manage or designate a Managing Agent for the Real Estate and Common Areas, and to perform all the functions of the Corporation, until the Applicable Date. Declarant may, at its option, engage the services of a Managing Agent affiliated with it to perform such functions and, in either case, Declarant or such Managing Agent shall be entitled to reasonable compensation for its services.

ARTICLE VI

Real Estate Taxes; Utilities

Section 1. Real Estate Taxes. Real estate taxes on each Lot, and on any Dwelling Unit or other improvements on each Lot, are to be separately assessed and taxed to each Lot and shall be paid by the Owner of such Lot. Any real estate taxes or other assessments against the Common Areas shall be paid by the Corporation and treated as a Common Expense.

Section 2. Utilities. Each Owner shall pay for his own utilities which, to the extent possible, shall be separately metered to each Lot and Dwelling Unit. Utilities which are not separately metered to an Owner's Lot or Dwelling Unit shall be treated as and paid as part of the Common Expense, unless otherwise determined by the Corporation.

ARTICLE VII

Maintenance, Repairs and Replacements

Section 1. By Owners. Each Owner shall, at his own expense, be responsible for, and shall promptly perform as the need therefor arises, all maintenance, repairs, decoration and replacement of his own Dwelling Unit, both interior and exterior. In addition, each Owner shall furnish and be responsible for the maintenance of all portions of his Lot, except for such portions thereof as may, in accordance with the terms of this Declaration, be designated as a part of the Common Areas for purposes of maintenance only. All fixtures and equipment installed within or as part of a Dwelling Unit, commencing at the points where the utility lines, pipes, wires, conduits or systems enter the Lot upon which said Dwelling Unit is located, shall be maintained and kept in repair by the Owner thereof. Each Owner shall promptly perform all maintenance and repair of his Lot and Dwelling Unit which, if neglected, might adversely affect any other Lot or Dwelling Unit or any part of the Common Areas. Such maintenance and repairs include but are not limited to internal water lines, plumbing, electric lines, gas lines, appliances, and all other fixtures, equipment and accessories belonging to the Owner and a part of or appurtenant to his Dwelling Unit or Lot.

Section 2. By the Corporation. Maintenance, repairs, replacements and upkeep of the Common Areas (including, but not limited to, the storm drainage system for the Real Estate) shall (except to the extent provided herein as the obligation of Owners) be furnished by the Corporation, as a part of its duties, and the cost thereof shall constitute a part of the Common Expenses.

In addition to the maintenance of the Common Areas, the Corporation, as part of its duties, and as a part of the Common Expenses, shall provide for maintenance for the following items, which shall be considered part of the Common Areas for purposes of maintenance only:

- (a) those portions of the Real Estate, whether or not said portions are part of any of the Lots, which are located outside any perimeter fencing (including walls) originally installed by Declarant as part of the perimeter treatment of the Real Estate, but only to the extent that the same are not maintained by or the responsibility of a public authority; provided, however, that the Corporation shall have no obligation to maintain any public street, road or highway located within any public right-of-way on or abutting the Real Estate. For purposes of this subparagraph (a), "outside any perimeter fencing" means the areas between such fencing and the nearest property line of the Real Estate;
- (b) any perimeter fencing (including walls) originally installed by Declarant as part of the perimeter treatment of the Real Estate;
- (c) landscaping and other items installed by Declarant as part of its initial development of the Real Estate or by the Corporation in the right-of-way of the Street and in the "Landscape Buffers" or "Landscaping Easements" adjacent to the north perimeter boundary and portions of the south and west perimeter boundaries of the Real Estate, or other areas, as shown on the Site Plan; and
- (d) the lakes or ponds shown on the Site Plan, including any equipment (such as water wells, fountains or other aeration equipment) installed by Declarant as an appurtenance to or to aid in the functioning of such lakes or ponds, whether or not located on Lots.

The Board of Directors may adopt such other rules and regulations concerning maintenance, repair, use and enjoyment of the Common Areas as it deems necessary, provided that the same are not inconsistent with the express provisions of this Declaration.

Notwithstanding any obligation or duty of the Corporation to repair or maintain any of the Common Areas (or items deemed Common Areas for purposes of maintenance), if, due to the willful, intentional or negligent acts or omissions of an Owner or of a member of his family or of a guest, tenant, invitee or other occupant or visitor of such Owner, damage shall be caused to the Common Areas (or items deemed as such for purposes of maintenance), or if maintenance, repairs or replacements shall be required thereby which would otherwise be at the Common Expense, then such Owner shall pay for such damage and such maintenance, repairs and replacements, as may be determined by the Corporation, unless such loss is covered by the Corporation's insurance with such policy having a waiver of subrogation clause. If not paid by such Owner upon demand by the Corporation, the cost of repairing

such damage shall be added to and become a part of the assessment to which such Owner's Lot is subject.

The authorized representatives of the Corporation, the Board and the Managing Agent for the Corporation (if any) shall be entitled to reasonable access to any Lot as may be required in connection with maintenance, repairs or replacements of or to the Common Areas and items deemed as Common Areas for purposes of maintenance, including, but not limited to, access to any easements reserved, granted or created by any subdivision plat of any portion of the Real Estate for such purposes.

ARTICLE VIII

Laurelwood Development Control Committee

Section 1. Creation. There shall be, and hereby is, created and established the "Laurelwood Development Control Committee" (the "Committee") to perform the functions provided to be performed by it hereunder or under any subdivision plat of the Real Estate. Until the Applicable Date, the Declarant, or not more than three (3) persons designated by it, shall constitute the Committee. After the Applicable Date, the Committee shall be a standing committee of the Corporation consisting of three (3) or more persons as may, from time to time, be provided in the By-Laws. If the By-Laws do not, at any time, provide for the Committee, then the Board shall be and constitute the Committee.

Section 2. Character of the Real Estate.

A. In General. Every Lot in the Real Estate, unless it is otherwise designated by the Declarant, is a residential lot and shall be used exclusively for single family residential purposes. No structure shall be erected, placed or permitted to remain upon any of said residential lots except a single family dwelling house and such outbuildings and other improvements, appurtenances and facilities as are usual and customary accessory uses to a single family dwelling house; provided, however, that, if and to the extent specifically permitted and approved by the Committee, accessory buildings on a Lot may include living quarters for guests and invitees of the Owner of said Lot, but such quarters shall not be used by the Owner of said Lot as a rental unit or for rental purposes.

Prior to the commencement of any construction or demolition activity on a Lot, a delineation of the building area for each Lot shall be submitted to the Committee for approval by the Committee, and all trees outside the building, driving and parking areas shall be designated by type and size and shall not be removed unless approved by the Committee upon proof of unusual hardship in the practical utilization of the Lot and such removal shall not cause a material adverse effect upon the aesthetic values of adjoining lands and rights-of-way. Trees inside the building area shall not be destroyed, but shall be moved to other areas of the Lot, unless they exceed 12" in diameter and cannot be moved.

Unpermitted removal or destruction of trees by an Owner or his successors in title, other than by acts of God or circumstances beyond the Owner's control, shall, within ninety (90) days after notice in writing from the Committee, be replaced by a tree of a type and size established by the Committee, and upon failure to do so, the Committee shall cause such tree to be replaced and the cost of such replacement shall be a lien upon the Lot collectable in any court of law or equity together with reasonable attorney's fees for the enforcement of such lien. For purposes of executing this covenant, an easement for ingress and egress shall be and hereby is reserved on each Lot for the performance thereof.

Adequate physical barriers, such as straw bales or snow fence, shall be provided by builders to protect trees to be preserved from damage by construction equipment or otherwise in the erection of building improvements. Pruning of trees outside the building line shall be permitted subject to the review and approval of the Committee and shall be undertaken only by qualified persons having adequate equipment to properly protect and preserve such trees.

In addition to individual site plan restrictions and tree preservation administered by the Committee, platted building lines, minimum distances between buildings and minimum front, side and rear building lines shall be as established on any plat

of the Real Estate. All construction upon the Real Estate shall be done in compliance with the requirements of all applicable zoning, building and other governmental laws, ordinances, codes and other regulations.

B. Accessory Outbuildings and Use Thereof. No accessory outbuildings or other accessory uses or improvements shall be erected on any of the Lots prior to the erection thereon of a single family Dwelling Unit, and in no event shall any such accessory outbuilding or any temporary structure which may be constructed upon a Lot subject to these Restrictions ever be used as a residence or dwelling house or place for human occupancy or habitation; provided, however, that, if and to the extent specifically permitted and approved by the Committee, accessory buildings on a Lot may include living quarters for guests and invitees of the Owner of said Lot, but such quarters shall not be used by the Owner of said Lot as a rental unit or for rental purposes. No metal outbuildings shall be permitted on any Lot. All outbuildings must be of the same design and materials as the primary structure and shall be subject to the approval of the Committee.

C. Occupancy and Residential Use of Partially Completed Dwelling House Prohibited. No Dwelling Unit constructed on any of the Lots shall be occupied or used for residential purposes or human habitation until it shall have been substantially completed. The determination of whether the Dwelling Unit shall have been substantially completed shall be made by the Committee and such decision shall be binding on all parties.

Section 3. Restrictions and Obligations Concerning Size, Placement and Maintenance of Dwelling Units and Other Structures.

A. Minimum Living Space Areas. The minimum square footage of living space of Dwelling Units constructed on the Lots shall be as specified in any recorded plat of the Real Estate.

B. Set-Back Requirements. Set-back and yard size requirements for Lots shall be as set forth on any recorded plat of the Real Estate.

C. Mailboxes. In order to aid in the preservation of aesthetic appearances within the Real Estate, any mailbox installed on the Real Estate must be approved by the Committee as to size, location, height and composition before it is installed. A standard mailbox design will be prepared by the Committee, and

such design shall be the standard for all mailboxes installed on the Real Estate.

D. Exterior Construction. The finished exterior of every Dwelling Unit and other building constructed or placed on any Lot shall be of material other than aluminum siding, vinyl siding, rollbrick siding or any other similar artificial material. All materials used on the exterior of any Dwelling Unit and any other building improvements on a Lot shall be subject to the approval of the Committee. All driveways must be paved from their point of connection with the abutting street or road to their point of connection with the garage apron.

E. Heating Plants and Garages. Every Dwelling Unit located on the Real Estate must contain a heating plant installed in compliance with the required codes and capable of providing adequate heat for year-round human habitation of the Dwelling Unit. Every Dwelling Unit located on the Real Estate must have at least a two-car garage, attached or detached, and of the same architectural design and materials as the Dwelling Unit.

F. Diligence in Construction. Every building whose construction or placement on any Lot is begun shall be completed within eighteen (18) months after the beginning of such construction or placement. No improvement which has partially or totally been destroyed by fire or otherwise shall be allowed to remain in such state for more than three (3) months from the time of such destruction or damage.

G. Prohibition of Used Structures. All structures constructed or placed on any Lot shall be constructed with substantially all new materials, and no used structures shall be relocated or placed on any such Lot.

H. Maintenance of Lots and Improvements. The Owner of any Lot shall at all times maintain the Lot and any improvements situated thereon in such a manner as to prevent the Lot or improvements from becoming unsightly and, specifically, such Owner shall:

- (i) Mow the Lot at such times as may be reasonably required in order to prevent the unsightly growth of vegetation and noxious weeds and, in any event, not less frequently than once each month during the months of April through October, inclusive, of each year;
- (ii) Remove all debris or rubbish;
- (iii) Prevent the existence of any other condition that reasonably tends to detract from or diminish the aesthetic appearance of the Real Estate;
- (iv) Cut down and remove dead trees;
- (v) Where applicable, prevent debris and foreign material from entering drainage areas;
- (vi) Keep the exterior of all improvements in such a state of repair or maintenance as to avoid their becoming unsightly; and
- (vii) Within sixty (60) days following completion of a Dwelling Unit on a Lot, the Owner shall landscape the Lot, weather permitting.

I. Declarant's and the Corporation's Right to Perform Certain Maintenance. In the event that any Owner of a Lot shall fail to maintain his Lot and any improvements situated thereon in accordance with the provisions of these Restrictions and the provisions of any recorded plat of the Real Estate, the Declarant, until the Applicable Date, and, thereafter, the Corporation, shall have the right, but not the obligation, by and through its agents and employees or contractors, to enter upon said Lot and repair, mow, clean or perform such other acts as may be reasonably necessary to make such Lot and improvements situated thereon, if any, conform to the requirements of these Restrictions and the provisions contained in any such plat. The cost thereof to the Declarant or the Corporation shall be collected as a special assessment against such Owner and his Lot in the manner provided for herein for the collection of Common Expenses. Neither the Declarant nor the Corporation, nor any of its agents, employees, or contractors, shall be liable for any damage which may result from any maintenance work performed hereunder.

Section 4. Provisions Respecting Disposal of Sanitary Waste.

A. Nuisances. No outside toilets shall be permitted on any Lot (except during a period of construction and then only with the consent of the Committee), and no sanitary waste or other wastes shall be permitted to be exposed.

B. Construction of Sanitary Sewage Lines and Disposal Facilities. All sanitary sewage lines and disposal facilities on the Lots shall be designed, constructed, installed and maintained in accordance with the provisions and requirements of Hamilton County, Indiana, any other governmental or quasi-governmental agencies having jurisdiction over public sanitary sewers (if such sewers are available to service the Lots) and these Restrictions.

Section 5. General Prohibitions. In addition to any restrictions or limitations contained elsewhere in this Declaration or in any recorded plat of the Real Estate, the following limitations, restrictions and prohibitions shall govern the development, use and occupancy of the Real Estate:

A. In General. No noxious or offensive activities shall be carried on on any Lot, nor shall anything be done on any of said Lots that shall become or be an unreasonable annoyance or nuisance to any Owner of another Lot.

B. Signs. Except as otherwise permitted by any plat of the Real Estate or the Committee, no signs or advertisements shall be displayed or placed on any Lot or structures without the prior written approval of the Committee.

C. Animals. No animals shall be kept or maintained on any Lot except usual household pets, and, in such cases, such household pets shall be kept reasonably confined so as not to become a nuisance.

D. Vehicle Parking. No trucks, campers, trailers, recreational vehicles, boats, boat trailers or similar vehicles shall be parked on any Street or Lot, unless the same are parked in a garage.

E. Garbage, Trash and Other Refuse. No Owner of a Lot shall burn or permit the burning out-of-doors of garbage or other refuse, nor shall any such Owner accumulate or permit the accumulation out-of-doors of such refuse on his Lot except as may be permitted in subparagraph F below. All houses shall be equipped with a garbage disposal unit.

F. Fuel Storage Tanks and Trash Receptacles. Every tank for the storage of fuel that is installed outside any building shall be buried below the surface of the ground. Every outdoor receptacle for ashes, trash, rubbish or garbage shall be installed underground or shall be so placed and kept as not to be visible from any Street within the Real Estate at any time, except at the times when refuse collections are being made.

G. Model Homes. No Owner of any Lot shall build or permit the building upon his Lot of any dwelling house that is to be used as a model home or exhibit house without permission to do so from the Declarant.

H. Temporary Structures. No temporary house, trailer, tent, garage or other outbuilding shall be placed or erected on any Lot, nor shall any overnight camping be permitted on any Lot.

I. Ditches and Swales. It shall be the duty of every Owner of every Lot on which any part of an open storm drainage ditch or swale is situated to keep such portion thereof as may be situated upon his Lot continuously unobstructed (both by improvements and plant material) and in good repair, and to provide for the installation of such culverts upon said Lot as may be reasonably necessary to accomplish the purposes of this subparagraph I.

J. Utility Services. Utility services shall, to the greatest extent possible, be installed underground and in or adjacent to public rights-of-way or the rights-of-way of the Street to minimize removal of or damage to trees.

K. Wells and Septic Tanks. No water wells shall be drilled on any of the Lots, nor shall any septic tanks or other sewage disposal systems be installed on any of the Lots, without the approval of the Committee and of the governing public health agency or other civil authority.

Section 6. Committee's Functions.

A. Statement of Purposes and Powers. The Committee shall regulate the exterior design, appearance, use, location and maintenance of lands subject to these Restrictions, and improvements thereon, in such a manner as to preserve and enhance values,

to maintain a harmonious relationship among structures and the natural vegetation and topography, and to provide for the proper functioning of the storm drainage system for the Real Estate. For these purposes, the Committee may, from time to time and at any time, make, amend and modify such rules, regulations and guidelines as it may deem necessary or desirable to guide Owners as to the terms, conditions, procedures and requirements of the Committee for the submission and approval of items to it. Such rules, regulations and guidelines may, in addition, set forth additional specifications to those set forth herein or in any subdivision plat of the Real Estate, so long as the same are not inconsistent with this Declaration or any such subdivision plat. Attached hereto as Exhibit "C" and hereby incorporated herein by reference are the initial "Guidelines For Architectural Control" adopted by Declarant as the initial Committee.

(i) Generally. No dwelling, building, structure or improvement of any type or kind shall be constructed or placed on any Lot without the prior approval of the Committee. Such approval shall be obtained only after written application has been made to the Committee by the Owner of the Lot requesting authorization from the Committee. Such written application shall be made in the manner and form prescribed from time to time by the Committee, and shall be accompanied by two (2) complete sets of plans and specifications for any such proposed construction or improvement. Such plans shall include plot plans showing the location of all improvements existing upon the Lot and the location of the improvement proposed to be constructed or placed upon the Lot, each properly and clearly designated. Such plans and specifications shall set forth the color and composition of all exterior materials proposed to be used and any proposed (and existing) landscaping, together with any other material or information which the Committee may require. All building plans and drawings required to be submitted to the Committee shall be drawn to a scale of 1/4"=1' and all plot plans shall be drawn to a scale of 1"=30', or to such other scale as the Committee shall require. There shall also be submitted, where applicable, such other permits or reports as may be required under this Declaration. The following drawings shall be considered minimum for approval study:

(a) Site plan which includes complete topographic study, location of all trees, existing and proposed structures, drives, proposed (or existing) sanitary sewage disposal system location, utility service, terraces and all landscape details (including size of all plantings and type); and

(b) Foundation plan, floor plans, cross-sections, exterior elevations, interior elevations, electrical drawings, interior details, and complete specifications for all materials to be used both inside and outside the house, building, structure or other improvement.

(ii) Power of Disapproval. The Committee may refuse to grant permission to construct, place or make the requested improvement, when:

(a) the plans, specifications, drawings or other material submitted are, themselves, inadequate or incomplete, or show the proposed improvement to be in violation of these Restrictions or any rules, regulations or guidelines adopted by the Committee;

(b) the design or color scheme of a proposed improvement is not in harmony with the general surroundings of the Lot or with adjacent buildings or structures in the sole opinion of the Committee; or

(c) the proposed improvement, or any part thereof, would, in the sole opinion of the Committee, be contrary to the interests, welfare or rights of all or any of other Owners.

(iii) Change, Modification or Amendment of Rules, Regulations and Guidelines. Any rules, regulations and guidelines at any time made by the Committee (including the initial "Guidelines For Architectural Control" attached as Exhibit "C" to this Declaration) may be changed, modified and amended by the Committee at any time, and from time to time, on a prospective basis; provided, however, that no such change, modification or amendment shall be applied by the Committee retroactively as to any construction theretofore completed nor as to the construction of any improvement which has previously been formally approved by the Committee if such construction has been commenced or is commenced within ninety (90) days after such change, modification or amendment is effective. Any rules, regulations or guidelines adopted and made by the Committee, and any changes, modifications or amendments of any such rules, regulations and guidelines at any time made by the Committee, shall be set forth in a written instrument and recorded in the office of the Recorder of Hamilton County, Indiana, and shall be effective upon such recording; provided, however, that the making, adoption, change, modification and amendment of any such rules, regulations or guidelines by the Committee shall not be considered requiring the consent or approval of any Owners, Mortgagees or other Persons.

B. Duties of Committee. The Committee shall approve or disapprove proposed improvements within 30 days after all required information shall have been submitted to it. One copy of submitted material shall be retained by the Committee for its permanent files. All notifications to applicants shall be in

writing, and, in the event that such notification is one of disapproval, it shall specify the reason or reasons therefor.

C. Liability of Committee. Neither the Committee, nor any member thereof, nor any agent thereof, nor the Declarant shall be responsible in any way for any defects in any plans, specifications or other materials submitted to it, nor for any defects in any work done according thereto. Further, the Committee does not make, and shall not be deemed by virtue of any action of approval or disapproval taken by it to have made, any representation or warranty as to the suitability or advisability of the design, the engineering, the method of construction involved, or the materials to be used.

D. Inspection. The Committee and the Declarant may inspect work being performed to assure compliance with these Restrictions, the restrictions contained in any plat of the Real Estate and applicable regulations. However, neither the Committee, nor any member thereof, nor the Declarant, nor any agent or contractor employed or engaged by the Committee or the Declarant, shall be liable or responsible for defects or deficiencies in any work inspected or approved by it or them, or on its or their behalf. Further, no such inspection or approval given by or on behalf of the Committee or the Declarant shall be taken or deemed to be or constitute a warranty or guaranty of the work so inspected or approved.

Section 7. Rules Governing Building on Several Contiguous Lots Having One Owner. Whenever two or more contiguous Lots shall be owned by the same Person, and such Owner shall desire to use two or more of said Lots as a site for a single Dwelling Unit, he shall apply in writing to the Committee for permission to so use said Lots. If permission for such a use shall be granted, the Lots constituting the site for such single Dwelling Unit shall be treated as a single Lot for the purpose of applying these Restrictions to said Lots, so long as, and only so long as, the Lots remain improved with one single Dwelling Unit and permitted accessory outbuildings, uses or improvements.

ARTICLE IX

Assessments

Section 1. Annual Accounting. Annually, after the close of each fiscal year of the Corporation and prior to the date of the annual meeting of the Corporation next following the end of such fiscal year, the Board shall cause to be prepared and furnished to each Owner a financial statement prepared by a certified public accountant or firm of certified public accountants then serving the Corporation, which statement shall show all receipts and expenses received, incurred and paid during the preceding fiscal year.

Section 2. Proposed Annual Budget. Annually, on or before the date of the annual or special meeting of the Corporation at which the budget is to be acted upon, the Board of Directors shall cause to be prepared a proposed annual budget for the next ensuing fiscal year estimating the total amount of the Common Expenses for such next ensuing fiscal year and shall furnish a copy of such proposed budget to each Owner at or prior to the time the notice of such meeting is mailed or delivered to such Owners. The annual budget shall be submitted to the Owners at the designated meeting of the Corporation for adoption and, if so adopted, shall be the basis for the Regular Assessments (hereinafter defined) for the next ensuing fiscal year. At such annual or special meeting of the Owners, the budget may be approved in whole or in part or may be amended in whole or in part by a majority vote of the Owners; provided, however, that in no event shall such meeting of the Owners be adjourned until an annual budget is approved and adopted at such meeting, either the proposed annual budget or the proposed annual budget as amended. The annual budget, the Regular Assessments and all sums assessed by the Corporation shall be established by using generally accepted accounting principles applied on a consistent basis. The annual budget and the Regular Assessments shall, in addition, be established to include the establishment and maintenance of a replacement reserve fund for capital expenditures and replacement and repair

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of the Common Areas, which replacement reserve fund shall be used for those purposes and not for usual and ordinary repair expenses of the Common Areas. Such replacement reserve fund for capital expenditures and replacement and repair of the Common Areas shall be maintained by the Corporation in a separate interest bearing account or accounts with one or more banks or savings and loan associations authorized to conduct business in Hamilton County or Marion County, Indiana selected from time to time by the Board. The failure or delay of the Board of Directors to prepare a proposed annual budget and to furnish a copy thereof to the Owners shall not constitute a waiver or release in any manner of the obligations of the Owners to pay the Common Expenses as herein provided, whenever determined. Whenever, whether before or after the meeting of the Corporation at which the budget is to be acted upon, there is no annual budget approved by the Owners as herein provided for the current fiscal year, the Owners shall continue to pay Regular Assessments based upon the last approved budget or, at the option of the Board, based upon one hundred and ten percent (110%) of such last approved budget, as a temporary budget.

Section 3. Regular Assessments. The annual budget as adopted by the Owners shall, based on the estimated cash requirement for the Common Expenses in the fiscal year covered thereby as set forth in said budget, contain a proposed assessment against each Lot, which shall be the same amount for each Lot. Immediately following the adoption of the annual budget, each Owner shall be given written notice of the assessment against his respective Lot (herein called the "Regular Assessment"). In the event the Regular Assessment for a particular fiscal year is initially based upon a temporary budget, such Regular Assessment shall be revised, within fifteen (15) days following adoption of the final annual budget by the Owners, to reflect the assessment against each Lot based upon such annual budget as finally adopted by the Owners. The aggregate amount of the Regular Assessments shall be equal to the total amount of expenses provided and included in

the final annual budget, including reserve funds as hereinabove provided. The Regular Assessment against each Lot shall be paid in full in advance by a date specified by the Board which date shall not be earlier than fifteen (15) days after the written notice of such Regular Assessment is given to the Owners. However, at the option of the Board, the Regular Assessment against each Lot may be paid in advance in equal quarterly installments commencing on the first day of the first month of each fiscal year and quarterly thereafter through and including the first day of the last quarter of such fiscal year. Payment of the Regular Assessment, whether in one payment or in quarterly installments, shall be made to the Board of Directors or the Managing Agent, as directed by the Board of Directors. In the event the Regular Assessment for a particular fiscal year of the Corporation was initially based upon a temporary budget,

- (a) if the Regular Assessment based upon the final annual budget adopted by the Owners exceeds the amount of the Regular Assessment based upon the temporary budget, that portion of such excess applicable to the period from the first day of the current fiscal year to the date of the next payment of the Regular Assessment which is due shall be paid with such next payment and such next payment, and all payments thereafter during such fiscal year, whether annual or quarterly, shall be increased so that the Regular Assessment as finally determined shall be paid in full by the remaining payments due in such fiscal year, or
- (b) if the Regular Assessment based upon the temporary budget exceeds the Regular Assessment based upon the final annual budget adopted by the Owners, such excess shall be credited against the next payment or payments of the Regular Assessment coming due, whether annual or quarterly, until the entire amount of such excess has been so credited;

provided, however, that if an Owner had paid his Regular Assessment in full in advance, then the adjustments set forth under (a) or (b) above shall be made by a cash payment by, or refund to, the Owner on the first day of the second month following the determination of the Regular Assessment based upon the annual budget finally adopted by the Owners. The Regular Assessment for each fiscal year of the Corporation shall become a lien on each separate lot as of the first day of each fiscal year of the Corporation, even though the final determination of the amount of such Regular

Assessment may not have been made by that date. The fact that an Owner has paid his Regular Assessment for the current fiscal year in whole or in part based upon a temporary budget and thereafter, before the annual budget and Regular Assessment are finally determined, approved and adjusted as herein provided, sells, conveys or transfers his Lot or any interest therein, shall not relieve or release such Owner or his successor as owner of such Lot from payment of the Regular Assessment for such Lot as finally determined, and such Owner and his successor as owner of such Lot shall be jointly and severally liable for the Regular Assessment as finally determined. Any statement of unpaid assessments furnished by the Corporation pursuant to Section 2 of Article X hereof prior to the final determination and adoption of the annual budget and Regular Assessment for the year with respect to which such statement is made shall state that the matters set forth therein are subject to adjustment upon determination and adoption of the final budget and Regular Assessment for such year, and all parties to whom any such statement may be delivered or who may rely thereon shall be bound by such final determinations. Annual or quarterly (if so determined by the Board) installments of Regular Assessments shall be due and payable automatically on their respective due dates without any notice from the Board or the Corporation, and neither the Board nor the Corporation shall be responsible for providing any notice or statements to Owners for the same.

Section 4. Special Assessments. From time to time Common Expenses of an unusual or extraordinary nature or not otherwise anticipated may arise. At such time and without the approval of the Owners, unless otherwise provided in this Declaration, the Articles, the By-Laws or the Act, the Board of Directors shall have the full right, power and authority to make special assessments which, upon resolution of the Board, shall become a lien on each Lot, prorated in equal shares (herein called "Special Assessment"). Without limiting the generality of the foregoing provisions, Special Assessments may be made by the Board of

Directors from time to time to pay for capital expenditures and to pay for the cost of any repair or reconstruction of damage caused by fire or other casualty or disaster to the extent insurance proceeds are insufficient therefor under the circumstances described in this Declaration.

Section 5. Failure of Owner to Pay Assessments. (a)

No Owner may exempt himself from paying Regular Assessments and Special Assessments, or from contributing toward the expenses of administration and of maintenance and repair of the Common Areas and items deemed Common Areas for purposes of maintenance, and toward any other expense lawfully agreed upon, by waiver of the use or enjoyment of the Common Areas or by abandonment of the Lot belonging to him. Each Owner shall be personally liable for the payment of all Regular and Special Assessments against his Lot. Where the Owner constitutes or consists of more than one Person, the liability of such Persons shall be joint and several. If any Owner shall fail, refuse or neglect to make any payment of any Regular Assessments or Special Assessments against his Lot when due, the lien for such Assessment on the Owner's Lot and Dwelling Unit may be filed and foreclosed by the Board for and on behalf of the Corporation as a mortgage on real property or as otherwise provided or permitted by law. Upon the failure of an Owner to make timely payments of any such Regular Assessments or Special Assessments, when due, the Board may, in its discretion, accelerate the entire balance of the unpaid Assessments and declare the same immediately due and payable, notwithstanding any other provisions hereof to the contrary. In any action to foreclose the lien for any Assessments, the Owner and any occupant of the Lot and Dwelling Unit which are the subject of such action shall be jointly and severally liable for the payment to the Corporation of reasonable rental for such Lot and Dwelling Unit, and the Board shall be entitled to the appointment of a receiver for the purpose of preserving the Lot and Dwelling Unit and to collect the rentals and other profits therefrom for the benefit of the Corporation to be applied to the unpaid Regular Assessments or Special Assessments.

The Board may, at its option, bring a suit to recover a money judgment for any unpaid Regular Assessment or Special Assessment without foreclosing (and without thereby being deemed to have waived) the lien securing the same. In any action to recover a Regular Assessment or Special Assessment, or any other debts, dues or charges owed the Corporation, whether by foreclosure or otherwise, the Board, for and on behalf of the Corporation, shall be entitled to recover from the Owner of the respective Lot and Dwelling Unit all of the costs and expenses of such action incurred (including but not limited to reasonable attorneys' fees) and interest from the date such Assessments or charges were due, until paid, at a rate equal to the "prime interest rate" then in effect as publicly quoted or published by Bank One, Indianapolis, N.A., of Indianapolis, Indiana (or if said Bank is no longer in existence, then such rate charged by another national bank in Marion County, Indiana selected by the Board).

(b) Notwithstanding anything contained in this Section or elsewhere in this Declaration, the Articles or the By-Laws, any sale or transfer of a Lot and Dwelling Unit to a Mortgagee pursuant to a foreclosure on its mortgage or conveyance in lieu thereof, or a conveyance to any person at a public sale in the manner provided by law with respect to mortgage foreclosures, shall extinguish the lien of any unpaid installment of any Regular Assessment or Special Assessment or other charges as to such installments which became due prior to such sale, transfer or conveyance; provided, however, that the extinguishment of such lien shall not relieve the prior owner from personal liability therefor. No such sale, transfer or conveyance shall relieve the Lot and Dwelling Unit or the purchaser at such foreclosure sale, or grantee in the event of conveyance in lieu thereof, from liability for any installments of Regular Assessments or Special Assessments or other charges thereafter becoming due or from the lien therefor. Such unpaid share of any Regular Assessments or Special Assessments or other charges, the lien for which has been

divested as aforesaid, shall, if not collected from the party personally liable therefor, be deemed to be a Common Expense, collectible from all Owners (including the party acquiring the subject Lot and Dwelling Unit from which it arose).

Section 6. Initial Budgets and Assessments. Notwithstanding anything to the contrary contained herein, in the Articles, in the By-Laws, in the Act or otherwise, until the Applicable Date the annual budget and all Regular Assessments and Special Assessments shall be established by the Initial Board without meetings of or concurrence of the Owners. The agency, power of attorney and proxy granted to the Declarant by each Owner pursuant to Section 2 of Article V hereof shall be deemed to cover and include each Owner's right to vote on and approve the annual budget and any Regular Assessments and Special Assessments until the Applicable Date.

Further, until the Applicable Date and notwithstanding the foregoing or anything else contained herein, no Regular Assessments, Special Assessments or other charges shall be owed or payable by Declarant with respect to any Lot or other portion of the Real Estate owned by Declarant while the same is owned by Declarant, nor shall any such Assessments or charges become a lien on any such Lot or other portion of the Real Estate owned by Declarant. Assessments against a Lot shall commence to accrue from the date each Lot is conveyed by Declarant to an Owner other than Declarant, and a prorated portion of the Regular Assessment for the balance of the fiscal year of the Corporation against each Lot so conveyed by Declarant shall be paid by each purchaser upon such conveyance.

Section 7. Initial Working Capital and Start-Up Fund. Upon the closing of the initial conveyance of each Lot by Declarant to another Person, the purchaser of such Lot shall pay to the Corporation, in addition to any other amounts then owed or due to the Corporation, as a contribution to its working capital and start-up fund, an amount equal to one-sixth (1/6th) of the then current annual Regular Assessment against such Lot, which payment shall be non-refundable and shall not be considered as an advance payment of any Assessment or other charge owed the Corporation

with respect to such Lot. Such working capital and start-up fund shall be held and used by the Corporation for payment of, or reimbursement to Declarant for advances made to pay, expenses of the Corporation for its early period of operation of the Real Estate, to enable the Corporation to have cash available to meet unforeseen expenditures, or to acquire additional equipment or services deemed necessary by the Board.

ARTICLE X

Mortgages

Section 1. Notice to Corporation. Any Owner who places a first mortgage lien upon his Lot, or the Mortgagee, shall notify the Secretary of the Corporation thereof and provide the name and address of the Mortgagee. A record of each such first mortgage, and name and address of the Mortgagee, shall be maintained by the Secretary and any notice required to be given to the Mortgagee pursuant to the terms of this Declaration, the By-Laws or otherwise shall be deemed effectively given if mailed to such Mortgagee at the address shown in such record in the time provided. Unless notification of any such mortgage and the name and address of Mortgagee are furnished to the Secretary, either by the Owner or the Mortgagee, no notice to any Mortgagee as may be otherwise required by this Declaration, the By-Laws or otherwise shall be required and no Mortgagee shall be entitled to vote on any matter to which he otherwise may be entitled by virtue of this Declaration, the By-Laws, a proxy granted to such Mortgagee in connection with the mortgage, or otherwise.

The Corporation shall, upon request of a Mortgagee who has furnished the Corporation with its name and address as hereinabove provided, furnish such Mortgagee with written notice of any default in the performance by its borrower of any obligations of such borrower under this Declaration or the By-Laws which is not cured within sixty (60) days.

Section 2. Notice of Unpaid Assessments. The Corporation shall, upon request of a Mortgagee, a proposed mortgagee, or a proposed purchaser who has a contractual right to purchase a Lot, furnish to such Mortgagee or purchaser a statement setting forth

the amount of the unpaid Regular Assessments or Special Assessments or other charges against the Lot, which statement shall be binding upon the Corporation and the Owners, and any Mortgagee or grantee of the Lot shall not be liable for nor shall the Lot conveyed be subject to a lien for any unpaid assessments or charges in excess of the amounts set forth in such statement or as such assessments may be adjusted upon adoption of the final annual budget, as referred to in Section 3 of Article IX hereof.

ARTICLE XI

Insurance

Section 1. Casualty Insurance. The Corporation shall purchase a master casualty insurance policy affording fire and extended coverage insurance insuring the Common Areas in an amount consonant with the full replacement value of the improvements, if any, which, in whole or in part, comprise the Common Areas. If the Board of Directors can obtain such coverage for reasonable amounts they shall also obtain "all risk" coverage. The Board of Directors shall be responsible for reviewing at least annually the amount and type of such insurance and shall purchase such additional insurance as is necessary to provide the insurance required above. If deemed advisable by the Board, the Board may cause such full replacement value to be determined by a qualified appraiser. The cost of any such appraisal shall be a Common Expense. Such insurance coverage shall name the Corporation as the insured, for the benefit of each Owner (to the extent, if any, that individual Owners have an independent interest in the property covered thereby).

All proceeds payable as a result of casualty losses sustained which are covered by insurance purchased by the Corporation as hereinabove set forth shall be paid to it or to the Board of Directors. In the event that the Board of Directors has not posted surety bonds for the faithful performance of their duties as such Directors or if such bonds do not exceed the funds which will come into its hands, and there is damage to a part or all of the Common Areas resulting in a loss, the Board of Directors

shall obtain and post a bond for the faithful performance of its duties in an amount to be determined by the Board, but not less than 150% of the loss, before the Board shall be entitled to receive the proceeds of the insurance payable as a result of such loss. The sole duty of the Board in connection with any such insurance proceeds shall be to receive such proceeds as are paid and to hold the same for the purposes elsewhere stated herein, and for the benefit of the Owners. The proceeds shall be used or disbursed by the Corporation or the Board, as appropriate, only in accordance with the provisions of this Declaration.

Such master casualty insurance policy, and "all risk" coverage if obtained, shall (to the extent the same are obtainable) contain provisions that the insurer (a) waives its right to subrogation as to any claim against the Corporation, the Board of Directors, its agents and employees, Owners, their respective agents and guests, and (b) waives any defense based on the invalidity arising from the acts of the insured, and providing further, if the Board of Directors is able to obtain such insurance upon reasonable terms (i) that the insurer shall not be entitled to contribution against casualty insurance which may be purchased by individual Owners, and (ii) that notwithstanding any provision thereof giving the insurer an election to restore damage in lieu of a cash settlement, such option shall not be exercisable in the event the Corporation does not elect to restore.

Section 2. Public Liability Insurance. The Corporation shall also purchase a master comprehensive public liability insurance policy in such amount or amounts as the Board of Directors shall deem appropriate from time to time, but in any event with a minimum combined limit of \$1,000,000.00 per occurrence. Such comprehensive public liability insurance policy shall cover all of the Common Areas and shall insure the Corporation, the Board of Directors, any committee or organ of the Corporation or Board, any Managing Agent appointed or employed by the Corporation, all persons acting or who may come to act as agents or employees of any of the foregoing with respect to the Real Estate, all Owners of Lots and all other persons entitled to occupy any Lot or

Dwelling Unit. Such public liability insurance policy shall contain a "severability of interest" clause or endorsement which shall preclude the insurer from denying the claim of an Owner because of negligent acts of the Corporation or other Owners.

Section 3. Other Insurance. The Corporation shall also obtain any other insurance required by law to be maintained, including but not limited to workmen's compensation and occupational disease insurance, and such other insurance as the Board of Directors may from time to time deem necessary, advisable or appropriate, including but not limited to, liability insurance on vehicles owned or leased by the Corporation and officers' and directors' liability policies. Such insurance coverage shall also provide for and cover cross liability claims of one insured party against another insured party. Such insurance shall inure to the benefit of each Owner, the Corporation, the Board of Directors and any Managing Agent acting on behalf of the Corporation. Each Owner shall be deemed to have delegated to the Board of Directors his right to adjust with the insurance companies all losses under the policies purchased by the Board of Directors the proceeds of which are payable to the Board or the Corporation.

Section 4. General Provisions. The premiums for all insurance hereinabove described shall be paid by the Corporation as part of the Common Expenses. When any such policy of insurance hereinabove described has been obtained by or on behalf of the Corporation, written notice of the obtainment thereof and of any subsequent changes therein or termination thereof shall be promptly furnished to each Owner or Mortgagee whose interest may be affected thereby, which notice (accompanied by copies of such policies or any changes thereto, or certificates indicating the coverages included therein) shall be furnished by the officer of the Corporation who is required to send notices of meetings of the Corporation.

In no event shall any distribution of insurance proceeds be made by the Board of Directors directly to an Owner where there is a mortgagee endorsement on the certificate of insurance or insurance policy as it applies to such Owner's share of such

proceeds. In such event any remittances shall be to the Owner and his Mortgagee jointly. The same method of distribution shall also apply to the distribution of any condemnation awards in connection with any taking of any of the Common Areas. Notwithstanding the foregoing, under no circumstances shall any distribution of insurance proceeds or condemnation awards be made by the Corporation to any Owners or Mortgagees if to do so would be in violation of the Act or if the same would constitute a distribution of earnings, profits or pecuniary gain to the members of the Corporation; in any such event, any such insurance proceeds or condemnation awards shall be retained by the Corporation for use in the payment of its expenses of operation.

Section 5. Insurance by Owners. Each Owner shall be solely responsible for and may obtain such additional insurance as he deems necessary or desirable, at his own expense, affording coverage upon his personal property, his Lot, his Dwelling Unit, the contents of his Dwelling Unit, his personal property stored anywhere on the Real Estate, and for his personal liability, but all such insurance shall contain the same provisions for waiver of subrogation as referred to in the foregoing provisions for the master casualty insurance policy to be obtained by the Corporation.

ARTICLE XII

Casualty and Restoration

In the event of damage to or destruction of any of the Common Areas due to fire or any other casualty or disaster, the Corporation shall promptly cause the same to be repaired and reconstructed. The proceeds of insurance carried by the Corporation, if any, shall be applied to the cost of such repair and reconstruction.

If the insurance proceeds, if any, received by the Corporation as a result of any such fire or any other casualty or disaster are not adequate to cover the cost of repair and reconstruction of the Common Areas, or in the event there are no insurance proceeds, the cost for restoring the damage and repairing and reconstructing the Common Areas so damaged or destroyed (or the costs thereof in excess of insurance proceeds received, if

any) shall be assessed by the Corporation against all of the Owners in equal shares. Any such amounts assessed against the Owners shall be assessed as part of the Common Expenses and shall constitute a lien from the time of assessment as provided herein.

For purposes of this Article, repair, reconstruction and restoration shall mean construction or rebuilding the Common Areas to as near as possible the same condition as they existed immediately prior to the damage or destruction.

Immediately after a fire or other casualty or disaster causing damage to any property for which the Board of Directors or Corporation has the responsibility of maintenance and repair hereunder, the Board shall obtain reliable and detailed estimates of the cost to place the damaged property in a condition as good as that before the casualty. Such costs may include professional fees and premiums for such bonds as the Board of Directors desires or deems necessary.

Encroachments upon any Lot which may be created as a result of such reconstruction or repair of any of the Common Areas shall not constitute a claim or basis of a proceeding or action by the Owner upon whose Lot such encroachment exists, provided that such reconstruction was either substantially in accordance with the plans and specifications or as the Common Areas were originally constructed.

ARTICLE XIII

Restrictions, Covenants and Regulations

Section 1. Restrictions on Use. The following covenants and restrictions on the use and enjoyment of the Lots, Dwelling Units and Common Areas shall be in addition to any other covenants or restrictions contained herein and in any subdivision plat of any part of the Real Estate heretofore or hereafter recorded, and all such covenants and restrictions are for the mutual benefit and protection of the present and future Owners and shall run with the land and inure to the benefit of and be enforceable by any Owner, or by the Corporation. Present or future Owners or the Corporation shall be entitled to injunctive relief against

any violation or attempted violation of any such covenants and restrictions, and shall, in addition, be entitled to damages for any injuries or losses resulting from any violations thereof, but there shall be no right of reversion or forfeiture resulting from such violation. These covenants and restrictions are as follows:

- (a) All Lots and Dwelling Units shall be used exclusively for residential purposes and for occupancy by a single family (and such living quarters for guests and invitees as may have been specifically approved by the Committee).
- (b) Nothing shall be done or kept by an Owner in any Dwelling Unit, or on any Lot, or on any of the Common Areas, which will cause an increase in the rate of insurance on any Common Areas. No Owner shall permit anything to be done or kept in his Dwelling Unit or on his Lot which will result in a cancellation of insurance on any part of the Common Areas, or which would be in violation of any law or ordinance or the requirements of any insurance underwriting or rating bureau.
- (c) No nuisance shall be permitted and no waste shall be committed in any Dwelling Unit or on any Lot.
- (d) No Owner shall cause or permit anything to be hung or displayed on the outside of the windows of his Dwelling Unit or placed on the outside walls of any building, and no sign, awning, canopy, shutter or radio or television antenna or other attachment or thing shall be affixed to or placed upon the exterior walls or roofs or any other parts of any building without the prior consent of the Committee unless otherwise expressly authorized herein, or in any recorded subdivision plat, or by the rules, regulations and guidelines of the Committee.
- (e) No Dwelling Unit or Lot shall be used in any unlawful manner or in any manner which might cause injury to the reputation of the subdivision developed or to be developed on the Real Estate, or which might be a nuisance, annoyance, inconvenience or damage to other Owners and occupants of Dwelling Units or neighboring property, including without limiting the generality of the foregoing, noise by the use of any musical instruments, radio, television, loud speakers, electrical equipment, amplifiers or other equipment or machines or loud persons.
- (f) No clothes, sheets, blankets, rugs, laundry or other things shall be hung out or exposed on, or so as to be visible from, any part of the Common Areas. The Common Areas shall be kept free and clear of rubbish, debris and other unsightly materials.
- (g) No industry, trade, or other commercial or religious activity, educational or otherwise, designed for profit, altruism or otherwise, shall be conducted, practiced or permitted on the Real Estate.
- (h) All Owners and members of their families, their guests, or invitees, and all occupants of any Dwelling Unit or other persons entitled to use the same and to use and enjoy the Common Areas or any part thereof, shall observe and be governed by such rules and regulations as may from time to time be promulgated and issued by the Board governing the operation, use and enjoyment of the Common Areas.

- (i) No Owner shall be allowed to plant trees, landscape or do any gardening in any of the Common Areas, except with express permission from the Board.
- (j) Common Areas shall be used and enjoyed only for the purposes for which they are designed and intended, and shall be used subject to the rules and regulations from time to time adopted by the Board. Without limiting the generality of the foregoing, the lakes or ponds to be installed on the Real Estate as shown on the Site Plan, are and will be an integral part of the storm water drainage system serving the Real Estate and are intended to be used for such purpose and primarily as visual and aesthetic amenities and not as recreational amenities. Accordingly, no use shall be made of such lakes or ponds which in any way interferes with their proper functioning as part of such storm water drainage system. No boating, swimming, diving, skiing or ice skating shall be permitted in or on said lakes or ponds. No sewage, garbage, refuse, or other solid, liquid, gaseous or other materials or items (other than storm and surface water drainage) shall be put into said lakes or ponds, except the Corporation may take steps to clear and purify the waters thereof by the addition of chemicals or other substances commonly used for such purposes or by providing therein structures and equipment to aerate the same. Fishing from the shores of such lakes or ponds adjacent to an Owner's Lot by the Owner thereof and his invited guests and family shall be permitted subject to obedience and compliance with all applicable fishing and game laws, ordinances, rules and regulations. No Owner or other Person shall take or remove any water from or out of any of such lakes or ponds, or utilize the water contained therein for any purposes, including, without limitation, connection with any sprinkler or irrigation systems.

Notwithstanding anything to the contrary contained herein or in the Articles or By-Laws, including but not limited to any covenants and restrictions set forth herein or otherwise, Declarant shall have, until the Applicable Date, the right to use and maintain any Lots and Dwelling Units owned by Declarant and other portions of the Real Estate (other than individual Dwelling Units and Lots owned by Persons other than Declarant), all of such number and size and at such locations as Declarant in its sole discretion may determine, as Declarant may deem advisable or necessary in its sole discretion to aid in the sale of Lots and the construction of Dwelling Units, or for the conducting of any business or activity attendant thereto, or for the construction and maintenance of Common Areas, including, but not limited to, model Dwelling Units, storage areas, construction yards, signs, construction offices, sales offices, management offices and business offices. Declarant shall have the right to relocate any or all of the same from time to time as it desires. At no time shall any of such facilities so used or maintained by Declarant be or become part

of the Common Areas, unless so designated by Declarant, and Declarant shall have the right to remove the same from the Real estate at any time.

Section 2. Non-applicability to Corporation. Notwithstanding anything to the contrary contained herein, the covenants and restrictions set forth in Section 1 of this Article XIII shall not apply to or be binding upon the Corporation in its ownership, management, administration, operation, maintenance, repair, replacement and upkeep of the Common Areas to the extent the application thereof could or might hinder, delay or otherwise adversely affect the Corporation in the performance of its duties, obligations and responsibilities as to the Common Areas.

ARTICLE XIV

Amendment of Declaration

Section 1. Generally. Except as otherwise provided in this Declaration, amendments to this Declaration shall be proposed and adopted in the following manner:

- (a) Notice. Notice of the subject matter of any proposed amendment shall be included in the notice of the meeting at which the proposed amendment is to be considered.
- (b) Resolution. A resolution to adopt a proposed amendment may be proposed by the Board of Directors or Owners having in the aggregate at least a majority of the votes of all Owners.
- (c) Meeting. The resolution concerning a proposed amendment must be adopted by the designated vote at a meeting duly called and held in accordance with the provisions of the By-Laws.
- (d) Adoption. Any proposed amendment to this Declaration must be approved by a vote of not less than seventy-five percent (75%) in the aggregate of the votes of all Owners. In the event any Lot or Dwelling Unit is subject to a first mortgage, the Mortgagee shall be notified of the meeting and the proposed amendment in the same manner as an Owner if the Mortgagee has given prior notice of its mortgage interest to the Board of Directors in accordance with the provisions hereof.
- (e) Special Amendments. No amendment to this Declaration shall be adopted which changes (1) the applicable share of an Owner's liability for the Common Expenses, or the method of determining the same, or (2) the provisions of Article XI of this Declaration with respect to casualty insurance to be maintained by the Corporation, or (3) the provisions of Article XII of this Declaration with respect to

reconstruction or repair of the Common Areas in the event of fire or any other casualty or disaster, or (4) the provisions of this Declaration establishing the Committee and providing for its functions, without, in each and any of such circumstances, the unanimous approval of all Owners and of all Mortgagees whose mortgage interests have been made known to the Board of Directors in accordance with the provisions of this Declaration.

(f) Recording. Each amendment to the Declaration shall be executed by the President and Secretary of the Corporation and shall be recorded in the office of the Recorder of Hamilton County, Indiana, and such amendment shall not become effective until so recorded.

Section 2. Amendments by Declarant Only. Notwithstanding the foregoing or anything elsewhere contained herein, the Declarant shall have and hereby reserves the right and power acting alone and without the consent or approval of the Owners, the Corporation, the Board of Directors, any Mortgagees or any other Person to amend or supplement this Declaration at any time and from time to time if such amendment or supplement is made (a) to comply with requirements of the Federal National Mortgage Association, the Government National Mortgage Association, the Federal Home Loan Mortgage Corporation, the Department of Housing and Urban Development, the Veterans Administration or any other governmental agency or any other public, quasi-public or private entity which performs (or may in the future perform) functions similar to those currently performed by such entities, (b) to induce any of such agencies or entities to make, purchase, sell, insure or guarantee first mortgages covering Lots and Dwelling Units, (c) to bring this Declaration into compliance with any statutory requirements, (d) to comply with or satisfy the requirements of any insurance underwriters, insurance rating bureaus or organizations which perform (or may in the future perform) functions similar to those performed by such agencies or entities, (e) to correct clerical or typographical errors in this Declaration or any Exhibit hereto or any supplement or amendment thereto, or (f) to implement the rights and options of Declarant (or its nominee) as set forth in Section 3 of Article III hereof. In furtherance of the foregoing, a power coupled with an interest is hereby reserved by (and granted by each Owner to) the Declarant to vote in favor of, make, or consent to any amendments described in this Section 2 on behalf of each Owner as proxy or attorney-in-fact, as the case may be. Each deed, mortgage, trust deed, other evidence of

obligation, or other instrument affecting a Lot or Dwelling Unit and the acceptance thereof shall be deemed to be a grant and acknowledgment of, and a consent to the reservation of, the power to the Declarant to vote in favor of, make, execute and record any such amendments. The right of the Declarant to act pursuant to rights reserved or granted under this Section 2 shall terminate at such time as the Declarant no longer holds or controls title to any part or portion of the Real Estate [except for the right of Declarant to act pursuant to subparagraph (f) of this Section 2, which shall terminate in any event on December 31, 1994].

ARTICLE XV

Acceptance and Ratification

All present and future Owners, Mortgagees, tenants and occupants of the Lots and Dwelling Units, and other Persons claiming by, through or under them, shall be subject to and shall comply with the provisions of this Declaration, the Articles, the By-Laws and the rules, regulations and guidelines as adopted by the Board of Directors and (to the extent of its jurisdiction) the Committee, as each may be amended or supplemented from time to time. The acceptance of a deed of conveyance or the act of occupancy of any Lot or Dwelling Unit shall constitute an agreement that the provisions of this Declaration, the Articles, the By-Laws and rules, regulations and guidelines, as each may be amended or supplemented from time to time, are accepted and ratified by such Owner, tenant or occupant, and all such provisions shall be covenants running with the land and shall bind any Person having at any time any interest or estate in a Lot or Dwelling Unit or the Real Estate, all as though such provisions were recited and stipulated at length in each and every deed, conveyance, mortgage or lease thereof. All Persons who may own, occupy, use, enjoy or control a Lot or Dwelling Unit or any part of the Real Estate in any manner shall be subject to this Declaration, the Articles, the By-Laws, and the rules, regulations and guidelines applicable thereto as each may be amended or supplemented from time to time.

ARTICLE XVI

Negligence

Each Owner shall be liable for the expense of any

his negligence or by that of any member of his family or his or their guests, employees, agents, invitees or lessees, to the extent that such expense is not covered by the proceeds of insurance carried by the Corporation. An Owner shall pay the amount of any increase in insurance premiums occasioned by his violation of any of the Restrictions or any violation thereof by any member of his family or his or their guests, employees, agents, invitees or tenants.

ARTICLE XVII

Benefit and Enforcement

This Declaration and the Restrictions shall run with and bind the Real Estate for a term commencing on the date this Declaration is recorded in the office of the Recorder of Hamilton County, Indiana and expiring December 31, 2013, after which time they shall be automatically extended for successive periods of ten (10) years each, unless by vote of a majority of the then Owners of the Lots it is agreed to change this Declaration or the Restrictions in whole or in part, or to terminate the same. The failure or delay at any time of Declarant, the Corporation, the Owners, the Committee, or any other Person entitled to enforce this Declaration and the Restrictions, to enforce any of the same shall in no event be deemed a waiver of the same, or of the right to enforce the same at any time or from time to time thereafter, or an estoppel against the enforcement thereof.

ARTICLE XVIII

Miscellaneous

Section 1. Costs and Attorneys' Fees. In any proceeding arising because of failure of an Owner to make any payments required by this Declaration, the Articles or the By-Laws, or to comply with any provision of this Declaration, the Articles, the By-Laws, or the rules, regulations and guidelines adopted pursuant thereto, as each may be amended from time to time, the Corporation shall be entitled to recover

its costs and reasonable attorneys' fees incurred in connection with such default or failure.

Section 2. Waiver. No Owner may exempt himself from liability for his contribution toward the Common Expenses by waiver of the use or enjoyment of any of the Common Areas or by abandonment of his Lot or Dwelling Unit.

Section 3. Severability Clause. The invalidity of any covenant, restriction, condition, limitation or other provision of this Declaration, the Articles or the By-Laws shall not impair or affect in any manner the validity, enforceability or effect of the rest of this Declaration, the Articles or the By-Laws and each shall be enforceable to the greatest extent permitted by law.

Section 4. Pronouns. Any reference to the masculine, feminine or neuter gender herein shall, unless the context clearly requires the contrary, be deemed to refer to and include all genders. Words in the singular shall include and refer to the plural, and vice versa, as appropriate.

Section 5. Interpretation. The captions and titles of the various articles, sections, sub-sections, paragraphs and subparagraphs of this Declaration are inserted herein for ease and convenience of reference only and shall not be used as an aid in interpreting or construing this Declaration or any provision hereof.


IN WITNESS WHEREOF, KEL INVESTMENT CORP., Declarant herein, has executed this Declaration on the day and year first hereinabove set forth.

KEL INVESTMENT CORP.

By: 

R. J. Klein, President

ATTEST:


Terry L. Eaton, Secretary

This Instrument was prepared by Dixon B. Dann, Attorney-at-Law.

STATE OF INDIANA)
) SS:
COUNTY OF HAMILTON)

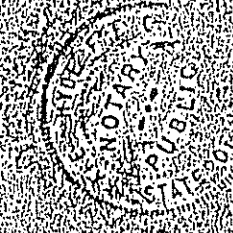
Before me, a Notary Public in and for said County and State, personally appeared R. J. Klein and Terry L. Eaton, the President and Secretary, respectively, of KEL INVESTMENT CORP., an Indiana corporation, who acknowledged the execution of the above and foregoing instrument as their voluntary act and deed as such officers for and on behalf of said corporation for the purposes and uses therein set forth.

WITNESS my hand and Notarial Seal this 20th day of April, 1989.

Karen Hyde French
Notary Public

My commission expires:

KAREN HYDE FRENCH
NOTARY PUBLIC STATE OF INDIANA
My county of residence: _____
MY COMMISSION EXP. DEC. 7, 1992



This Instrument was prepared by Dixon B. Dann, Attorney-at-Law.

LAURELWOOD
LEGAL DESCRIPTION
OF REAL ESTATE

Land being part of the Northwest Quarter and part of the Northeast Quarter of Section 10, Township 17 North, Range 3 East of the Second Principal Meridian in Hamilton County, Indiana, more particularly described as follows:

Commencing at the Northwest corner of the Northwest Quarter of said Section; thence South $89^{\circ}46'16''$ East along the north line of said Northwest Quarter 992.87 feet to the Point of Beginning; thence continuing South $89^{\circ}46'16''$ East along said line 1675.89 feet to the Northwest corner of the Northeast Quarter of said Section; thence South $89^{\circ}51'51''$ East along the north line of said Northeast Quarter 252.85 feet; thence South $00^{\circ}32'06''$ West 317.36 feet; thence South $72^{\circ}50'48''$ West 23.12 feet; thence South $73^{\circ}43'28''$ West 61.91 feet to a point on a non-tangent curve, concave northwesterly, having a central angle of $106^{\circ}47'04''$ and a radius of 75.00 feet; thence Southerly, Southwesterly and Westerly along said curve an arc distance of 139.78 feet (said arc being subtended by a chord having a bearing of South $45^{\circ}41'01''$ West and a length of 120.41 feet); thence South $11^{\circ}44'34''$ East 200.73 feet; thence South $64^{\circ}28'11''$ East 340.90 feet; thence South $00^{\circ}32'06''$ West 559.12 feet; thence North $89^{\circ}51'51''$ West 25.00 feet; thence South $00^{\circ}32'06''$ West 1335.89 feet to the south line of the Northeast Quarter of said Section; thence North $89^{\circ}56'52''$ West 416.61 feet to the Southwest corner of said Northeast Quarter, being also the Southeast corner of the Northwest Quarter of said Section; thence North $89^{\circ}51'36''$ West along the south line of the Northwest Quarter of said Section a distance of 1786.66 feet; thence North $28^{\circ}57'07''$ West 136.94 feet; thence North $17^{\circ}07'11''$ East 119.03 feet; thence North $68^{\circ}02'16''$ West 279.61 feet; thence North $02^{\circ}51'24''$ West 262.91 feet; thence South $89^{\circ}51'36''$ East 426.56 feet; thence North $00^{\circ}27'19''$ East 2066.86 feet to the Point of Beginning, containing 128.48 acres, more or less, subject to highways, rights-of-way and easements.

8911585

LAURELWOOD DEVELOPMENT CONTROL COMMITTEE
GUIDELINES FOR ARCHITECTURAL CONTROL

INTRODUCTION

Pursuant to the Declaration of Covenants and Restrictions of Laurelwood (herein referred to as the "Declaration"), the Laurelwood Development Control Committee (herein referred to as the "Committee") is charged with the responsibility of preserving and enhancing the values of properties subject to the Declaration, of maintaining a harmonious relationship among structures and the natural vegetation and topography of said properties, and of providing for the proper functioning of the storm drainage system for said properties. For these purposes, the Committee has the right to promulgate and enforce rules, regulations and guidelines to regulate the exterior design, appearance, use, location and maintenance of lands, and improvements thereon, subject to the Declaration. In order to satisfy this responsibility, the Committee has the right to take the following action:

- a. Approve or disapprove plans and specifications for all proposed construction on land subject to the Declaration.
- b. Approve or disapprove plans and specifications for all improvements of property on land subject to the Declaration.

The following guidelines for all construction on and improvement of the land subject to the Declaration are hereby adopted by the Committee for guidance to property owners in preparing and submitting plans and specifications to the Committee for its consideration. These guidelines may be changed, modified and amended by the Committee at any time, and from time to time, in accordance with the procedure therefor set forth in the Declaration.

NOTE: NO NEW CONSTRUCTION OR IMPROVEMENT TO AN EXISTING STRUCTURE MAY BE INITIATED WITHOUT PRIOR WRITTEN APPROVAL FROM THE COMMITTEE.

While the Declaration provides that the Committee shall have up to 30 days for the approval or rejection of submitted plans, the Committee will make every effort to complete its review process in a shorter period when necessary to accommodate the needs of property owners.

I. CONSTRUCTION APPROVAL

In order to create and maintain a high quality residential development on the subject property, certain criteria for all construction has been established by the Committee.

1. GENERAL REQUIREMENTS FOR CONSTRUCTION

While detailed construction requirements may vary by specific areas or sections of the property, the general requirements are set forth below.

- a. Square Footage. All sections or areas for single family residences have minimum square footage requirements which are or will be specified on the recorded plat of the property. The square footage of a residence as referred to on such plat shall not include porches, terraces, garages, carports, accessory buildings or basements.

EXHIBIT "C"

A911285

- b. Tree Preservation. The Declaration provides that no tree outside of the building, driveway and parking areas of a lot shall be removed without the prior written approval of the Committee and such approval shall only be granted upon proof of unusual hardship in the practical utilization of the lot. Accordingly, all plot plans submitted to the Committee for approval shall designate thereon all trees outside of the building, driveway and parking areas. The removal or destruction of any such trees without the consent of the Committee shall result in liability of the owner of such lot to replace said trees with trees of like kind, quality and size.
- c. Colors and Materials of Homes. Materials used on the exterior of homes and improvements are subject to the approval of the Committee, and all exterior colors are, generally, to be subdued, earthen tones or white and compatible with other structures in or planned for the immediate area.
- d. Front Yards. By applicable zoning ordinance, the "front yard" of a lot is considered to be that area between the public street frontage and the house regardless of how the house is faced. For purposes of these guidelines and the Declaration, where access to a lot is by means of a private (rather than public) street, "front yard" shall be considered to be the area between such private street frontage and the house.
- e. Erosion Control and Tree Protection Measures. During periods of construction of a home or improvements on a lot, the builder shall provide adequate physical barriers such as straw bales or snow fencing in order to protect trees from damage by construction equipment and related activities. In addition, builders shall be required to exercise erosion control measures to prevent silt transportation to the main drainage ways. Builders shall provide appropriate temporary seeding of disturbed earth areas and temporary wood or straw bale dams to restrict silt-sediment transportation. The owner or owners of a lot shall be responsible for the performance of all requirements of these guidelines by builders and contractors employed or engaged by or through such owner or owners.
- f. Sanitary Sewage Disposal Systems. Pursuant to the Declaration, no septic tanks or other sewage disposal systems are to be installed on any lot without the approval of the Committee. Accordingly, all plot plans or site plans submitted to the Committee for its approval shall contain full and complete details regarding the proposed (or existing) sanitary sewage disposal system for the lot.
- g. Storm Water Drainage. To aid in the efficient operation of the sanitary sewage disposal system serving a lot and the storm water drainage system of the entire property subject to the Declaration, all water discharged from improvements on such lot (other than sanitary sewage discharge), including, but not limited to, water discharged from or through roofs, downspouts, sump pumps, gravity drains, water treatment and geothermal devices, patios, pool decks and tennis courts, shall be directed and controlled so that such water does not discharge toward, onto, over, across or under the absorption field (if any) of the sanitary sewage disposal system serving such lot. The site plan or plot plan for a lot submitted to the Committee for its approval shall reflect compliance with the foregoing provisions.

2. PLANS AND SPECIFICATIONS TO BE SUBMITTED TO COMMITTEE

In order to properly review proposed construction the Committee has established the following minimum specifications. All plans and specifications must be submitted for approval IN DUPLICATE.

- a. All plans, drawings and blueprints of proposed homes, additions or other improvements to or upon a lot are to be of professional quality and drawn to a scale of not less than 1/4" = 1'. All plot plans shall be drawn to a scale of not less than 1" = 30'. The following drawings shall be considered minimum for approval study by the Committee:
- (1) Site plan which includes complete topographic study, location of all trees, proposed structures, drives, sanitary sewage disposal system location, utility service, terraces and all landscape details (including size and type of all plantings)
 - (2) Foundation plan, floor plans, cross-sections, exterior elevations, interior elevations, electrical drawings, interior details, and complete specifications for all materials to be used both inside and outside the house and any other improvements.
- b. The following plans are to be submitted for each element of construction: front elevation, rear elevation, side elevations, floor plan of each floor, foundation plan, and interior details and elevations and sections.
- c. Specifications of or for all exterior building material, i.e., brick, stone, wood, etc., shall be shown on or submitted with the plans.
- d. The site plan shall show and identify the following items: proposed location of house and driveway on lot; location of any easements; location of proposed fences, screening, walkways, walls and complete landscape details showing type and size of all plantings, existing and proposed grades, location, size and species of all trees outside of the building, driveway and parking areas, and the type of trees designated on the plot plan. NOTE: A sample plot plan is available for review by contacting the Committee.

3. METHOD OF APPROVAL OR DISAPPROVAL

The Committee shall review plans and specifications submitted to it by reference to a "Checklist of Compliance", a copy of the form of which is attached to these Guidelines. Upon approving a set of plans, the Committee shall stamp both sets of plans "Approved Laurelwood Development Control Committee, By _____ Date _____" and keep one set of plans for its files. The second set of plans bearing such approval will be returned to the lot owner, together with the Checklist as approved by the Committee. If the Committee disapproves the plans, written notice of such fact shall be given to the lot owner and shall specify the reason or reasons for such disapproval.

II. ARCHITECTURAL GUIDELINES

As noted previously, any new building or improvement or any addition to an existing building or an exterior alteration or change to an existing building must have the prior written approval of the Committee before any work is undertaken. The Committee has established the following guidelines for specific types of construction and improvements on land subject to the Declaration. Any addition, exterior alteration or change to an existing building shall be compatible with the design character of the original building. Any new detached structures (if permitted) shall be compatible with the existing structure.

1. FENCES, WALLS AND SCREENING

It is the goal of the Committee to keep all fencing or screening as harmonious as possible with the architectural character of the community. No fence or screen will be approved if its installation will obstruct necessary sight lines for vehicular traffic. Undue obstruction of view or other amenities from adjoining properties will be taken into consideration by the Committee when reviewing fences for approval. Except for decorative fences, fences shall not be nearer to the front of a home than the rear foundation line of a home. The Committee discourages fencing of the entire backyard due to the effect that this fencing may have on the feeling of spaciousness desired by other property owners. The Committee shall have the right to require landscaping on the exterior side of all solid fencing on a lot (i.e., on the sides of such fencing facing away from the house on such lot). Fences may be privately installed but must be constructed to professional levels of quality. Non-professionally installed fences will be inspected by the Committee after completion in order to insure that the final product is of a professional quality and final approval of the fence shall be deemed withheld until successful completion of this final review.

a. **Height restriction.** The Committee is of the opinion that the environmental integrity of the community will be materially lessened if the open nature of the community is damaged by a proliferation of fences of excessive height. The Committee, therefore, will approve fences up to 4 feet in height which otherwise meet these guidelines. The Committee will give consideration, however, to a variance in this height limit where the rear line of a lot abuts a major arterial roadway or other clearly unique circumstances exist. The use of 6 foot fences around small patio areas of a backyard of a home in order to secure privacy for the immediate patio area will be permitted. The specific fence height restrictions are as follows:

- (1) Property fencing and walls above grade shall not exceed 4 feet above grade unless otherwise approved by the Committee.
- (2) The Committee will not ordinarily approve any proposed fence which exceeds 4 feet in height unless the rear line of that lot abuts a major arterial roadway or offers some other circumstance clearly unique to that lot.
- (3) Patio screens/privacy fences shall not exceed 6 feet in height.

b. **Materials and finish.**

- (1) Wood fencing or screening will be approved if the design is in conformity with the architectural design of the community, subject to the Committee's right to require landscaping on the exterior sides thereof.
- (2) The Committee will not approve an application for the installation of a chain link or other galvanized metal fencing unless it is vinyl coated or covered with similar coating material.
- (3) All fencing or screening should preferably have finished material on both sides. If only one side has finished materials, that side must face the public side or adjoining property.

- (4) Walls above grade should be constructed of natural stone, masonry or attractive timber.

2. LANDSCAPING AND PLANTINGS

Landscape improvements are considered by the Committee to be terraces, retaining walls, unusual vegetation coverings, walks, bank treatment, detached patios, and cabanas. With respect to these improvements the applicant shall submit:

- a. Two copies of a plot plan showing the location of the proposed improvements on the lot, existing grades at the nearest property line with proposed finished grades as applicable to the improvement.
- b. Two copies of such additional plans as may in the Committee's opinion be required in order to evaluate the appearance of the improvement and type of construction, including the type of material used, the color of the finished improvement and the type of vegetation, if any.

As noted previously, the removal of any tree located outside a building, driveway or parking area of a lot requires the prior written approval of the Committee. The intent and purpose of this restriction is to preserve the existing natural environmental quality of the land to as great an extent as possible.

Trees, hedges and shrubs which restrict sight lines for vehicular traffic shall be cut back or removed. Special landscaping beyond that normally associated with a single family residence must be approved by the Committee prior to installation. The owner of each lot shall establish a satisfactory lawn by seeding or sodding the lot as soon as possible following completion of a home, weather conditions permitting.

3. EXTERIOR ANTENNAS

Unless specifically authorized by the Committee, no television, radio or other antennas (including, without limitation, satellite receiving dishes) may be erected by any lot owner on the exterior of a house or on a lot.

4. SWIMMING POOLS

Swimming pools must have the approval of the Committee before any work is undertaken. Permanent backyard pools will be approved by the Committee only after careful consideration of the potential effect of such a pool on neighboring properties.

An application for the construction of a swimming pool will not be considered unless the application is accompanied by an application for acceptable fence and landscape design approval. The design of such fence shall conform to county or municipal regulations for such fencing. Use of plantings in the vicinity of the proposed pool will be required to soften the effect of sound and required pool fencing on adjacent properties.

5. TENNIS COURTS, RACQUETBALL COURTS, PADDLE BALL COURTS, ETC.

Tennis courts, racquetball courts, paddle ball courts, squash courts, and other recreational or sporting facilities will be approved by the Committee only after thorough consideration of the potential effect of such a structure or use on neighboring properties. The Committee will not approve non-baffled lighted courts or facilities. An application for the construction of any such facility will not be considered unless the application is accompanied by an application for an acceptable fence and landscape design approval. It is recommended by the Committee that any such fencing be of an open composition in order to blend in with the surrounding properties and soften the effect on adjacent properties.

6. DRIVEWAYS AND PATIOS

All driveways and patios must be paved with asphalt, concrete or other approved hard-surface material. Extensions, widening or rerouting of existing driveways and patios must have the approval of the Committee prior to construction.

7. RETAINING WALLS AND BANK TREATMENTS

Any retaining wall must be approved by the Committee before installation is initiated. Retaining walls which divert ground water onto adjoining properties or which otherwise substantially change the existing drainage pattern will not be approved.

8. SOLAR HEATING SYSTEMS

The Committee acknowledges the increased use of residential solar heating systems which utilize solar heating panels and related equipment. The Committee will carefully review solar heating plans to insure that their use and location have a minimum detrimental effect on adjoining properties.

9. PLAY EQUIPMENT

Children's play equipment such as sandboxes, temporary swimming pools having a depth less than 24 inches, swing and slide sets, playhouses and tents shall not require approval by the Committee provided such equipment is not more than six feet high, maintained by the lot owner in good repair (including painting) and every reasonable effort has been made by the lot owner to screen or shield such equipment from view. Equipment higher than six feet shall require approval of the design, location, color, material and use by the Committee.

10. MAILBOX UNIFORM DESIGN

In order to preserve the overall aesthetic appearance of the properties subject to the Declaration, any mailbox must be approved by the Committee as to size, location, height and composition before it may be installed. The specifications for the standard type of mailbox that will be approved by the Committee can be obtained by contacting the Committee.

11. MISCELLANEOUS

All exterior lighting shall be directed in such a manner so as not to create annoyance to adjacent properties.

Trash and garbage containers shall not be permitted to remain conspicuous except on days of trash collection.

Lot owners shall keep garage doors closed at all times except during times of actual use of the garage facility. All garage doors must have automatic closing devices.

Collapsible and removable clothes lines will be permitted by the Committee, but permanent clothes lines will not be approved by the Committee.

III. ADDITIONAL STANDARDS

1. All lot owners will be required to furnish and install dusk-to-dawn light fixtures at all driveway entrances to their lots, the style and type of which will be selected by the Committee and shall be the standard for the entire property subject to the Declaration. The fixtures shall disperse low ground light for the drive entrances and shall feature the address number of the house the drives serve.

2. All roofing of structures on the property shall be shake shingle, tile, a minimum of 300#/square asphalt shingle, or other material approved by the Committee.
3. All interior trim shall be of custom design, of architectural merit, as no standard lumber yard mouldings will be accepted.
4. All construction lumber shall be kiln dried, construction grade. All subfloors shall be 3/4" tongue and groove (T&G) plywood with waterproof adhesive applied to each joist or 1" x 6" solid boards or approved equal.
5. All insulation shall comply with Indianapolis Power & Light Company minimum requirements for electrically heated homes.
6. All windows will be weatherstripped and thermopane or double glazed.
7. All homes shall have a minimum water service line of 1" cooper, but larger homes shall be sized to represent the number of bathrooms and utilities being served.
8. Minimum standards for hardware would be Sledge Georgian series. All doors must be supplied with three hinges. All exterior doors shall be weatherstripped with metal weatherstripping.
9. All basements shall have a minimum 1/8" coating of waterproofing material, reinforced by fiberglass netting, and shall be constructed with total perimeter drains and interior drains connected to either gravity drains or sump pumps. Should sump pumps be required, there shall be two required and they shall be staged so that the second one will activate should the primary one fail. All crawl space walls shall require the application of at least a single layer of waterproofing material of not less than 1/16" in thickness.
10. All construction trades performing work on any structure or other improvement on any lot in the property subject to the Declaration will be expected to do their work in a professional manner, and in accordance with all standards published by the recognized trade councils of their respective industries, and it shall be understood that all work performed in such property shall be of the highest quality known to the trade. It is not the duty or the responsibility of the Committee to supervise or inspect the quality of construction performed by the construction trades, but should the Committee discover what it considers "low quality work" or work being performed which is not in accordance with the plans approved by the Committee, the owner of the lot and the holder of the building permit for the work in question (if known) may be notified and the work shall be corrected to a professional standard and made to conform to the approved plans.

Should the determination of the Committee in this regard be challenged by the owner of the lot or the holder of the building permit, such challenge shall be in writing and served upon the Committee accompanied by a certified letter from an Architect registered to practice in the State of Indiana and bearing his signed seal stating that, in his professional opinion, the work in question is in accordance with the plans approved by the Committee and meets the quality standards hereinabove required.

Should the Committee still disagree and feel the work is substandard or not in accordance with the approved plans, a panel of three architects will be chosen to review the work and their majority vote shall constitute the final determination as to what, if any, action is required. Should such panel of architects rule the work substandard or not in accordance with the approved plans, then the work shall be re-executed to professional standards and in accordance with the approved plans within thirty days. In any case in which such a panel of architects is to make a determination hereunder, one such architect shall be selected by the Committee, one by the owner of the lot (or his builder), and the third by the two so selected. If either party fails to select its architect and advise the other of such selection within five (5) days after the date upon which the Committee notifies the owner of the lot or the holder of the building permit that the Committee still feels the work is substandard or not in accordance with the approved plans, then the single architect selected by one of the parties shall serve alone as the panel of architects to make such final determination. The costs and expenses of the architectural review panel selected to determine any such dispute shall be borne and paid in equal shares, one-half (1/2) by the Corporation and one-half (1/2) by the owner of the affected lot.

Neither the developer of the property subject to the Declaration nor any member of the Committee shall at any time have any liability whatsoever to the owner of any lot in such property or to any holder of a building permit for any improvements to be located thereon nor to any other person for any determination or decision made by the Committee in the exercise of its duties and responsibilities or for any actions taken or attempts made by the developer or the Committee to enforce quality construction practices in the subject property.

11. The manufacturer's printed instruction and directions for the application or installation of their products shall always constitute the minimum standard for the application or installation of that product.

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

Before me, a Notary Public in and for said County and State,
personally appeared Charles B. Kowch and
Porter A. Silver, by me known, and by me
known to be the Vice President and Vice President
respectively, of BANK ONE, INDIANAPOLIS, NA, a national banking
association, who acknowledged the execution of the above and
foregoing Consent for and on behalf of said association for
the uses and purposes therein set forth.

WITNESS My hand and Notarial Seal this 20th day of
April, 1989.

Theresa M. Uherbach
Theresa M. Uherbach, Notary Public
INDIANA

My Commission Expires:

January 20, 1991

My County of Residence:

Marion

This instrument was prepared by Dixon B. Dann, Attorney-at-law.

7911586

EXHIBIT B

SHEET 1 of 2

LAURELWOOD PRELIMINARY SITE PLAN

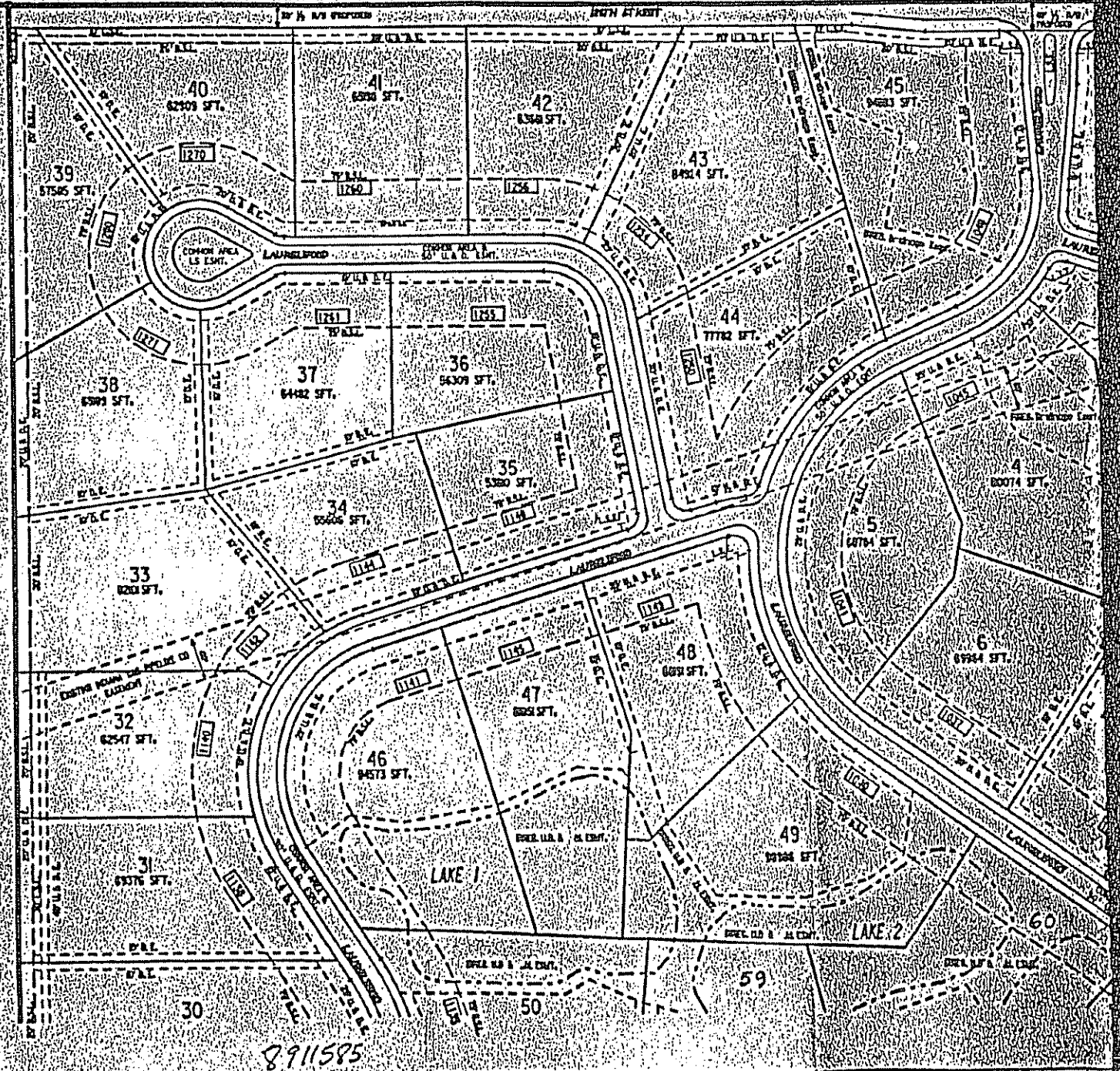


EXHIBIT B

SHEET 1 of 2

PRELIMINARY SITE PLAN

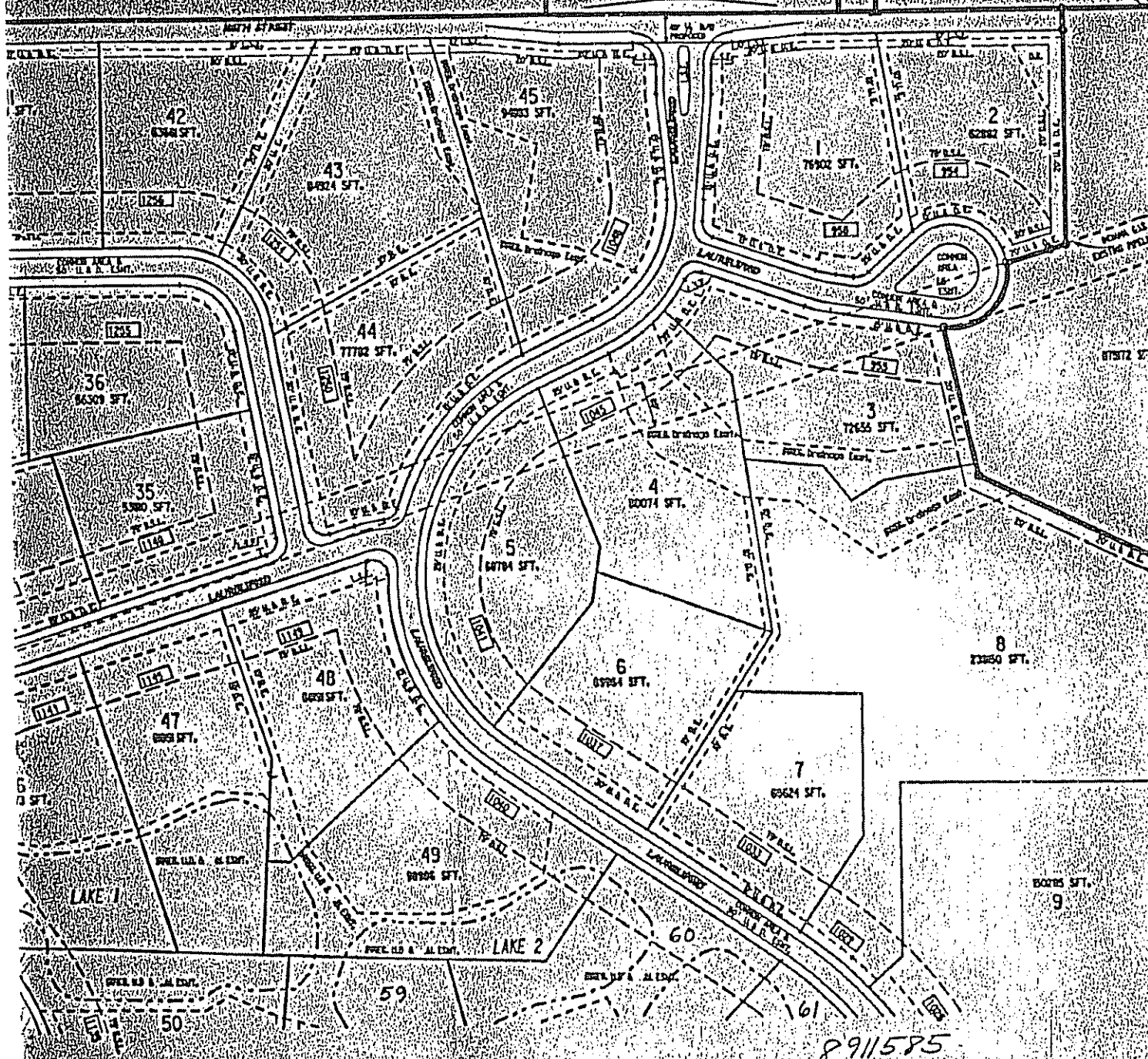


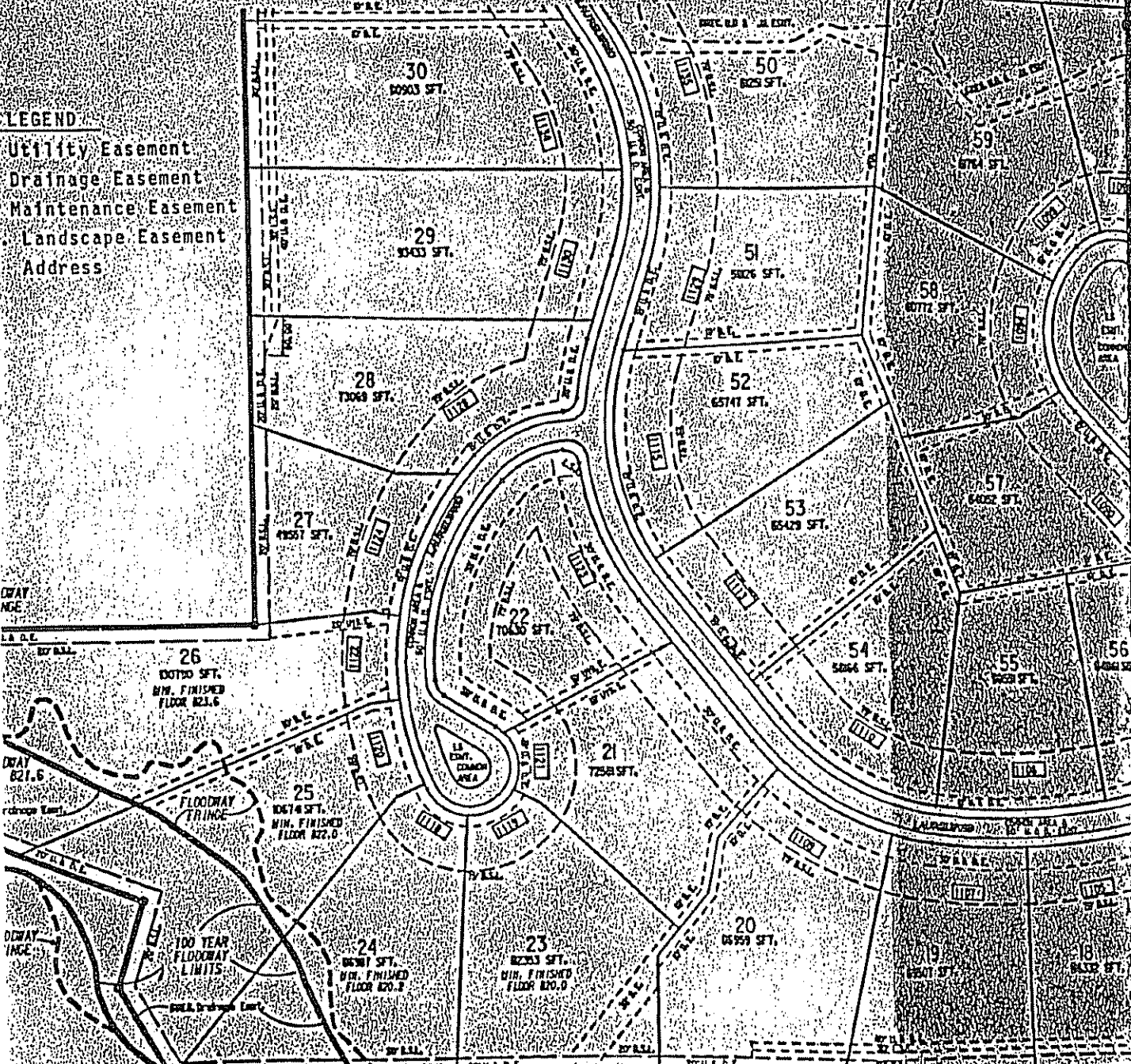
EXHIBIT B

SHEET 2 of 2

LAUR

LEGEND

- Utility Easement
- Drainage Easement
- Maintenance Easement
- Landscape Easement
- Address



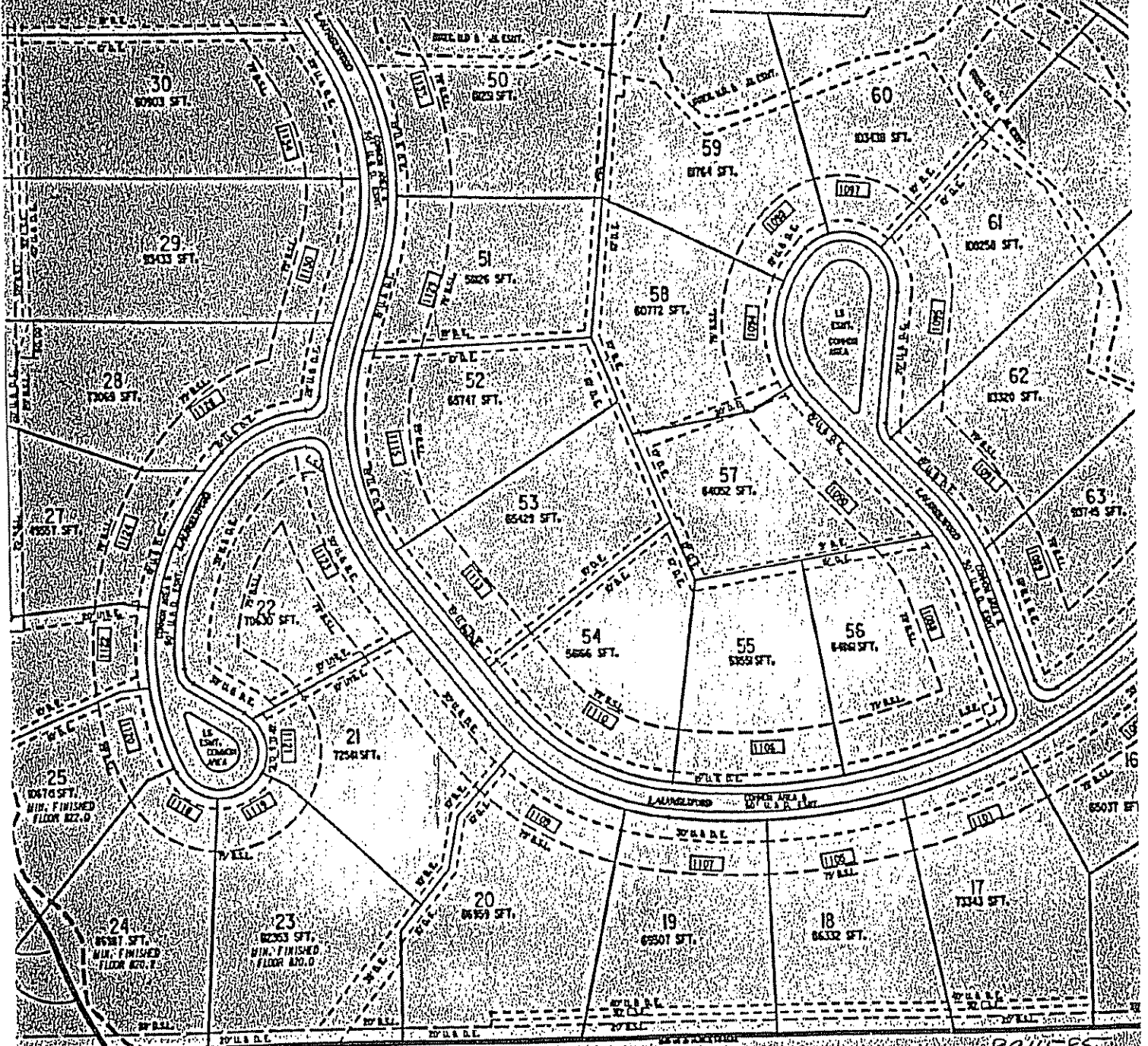
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EXHIBIT B

SHEET 2 of 2

LAURELWOOD PRELIMINARY



FLOOR FIN. ELEV. 2.0

8911585

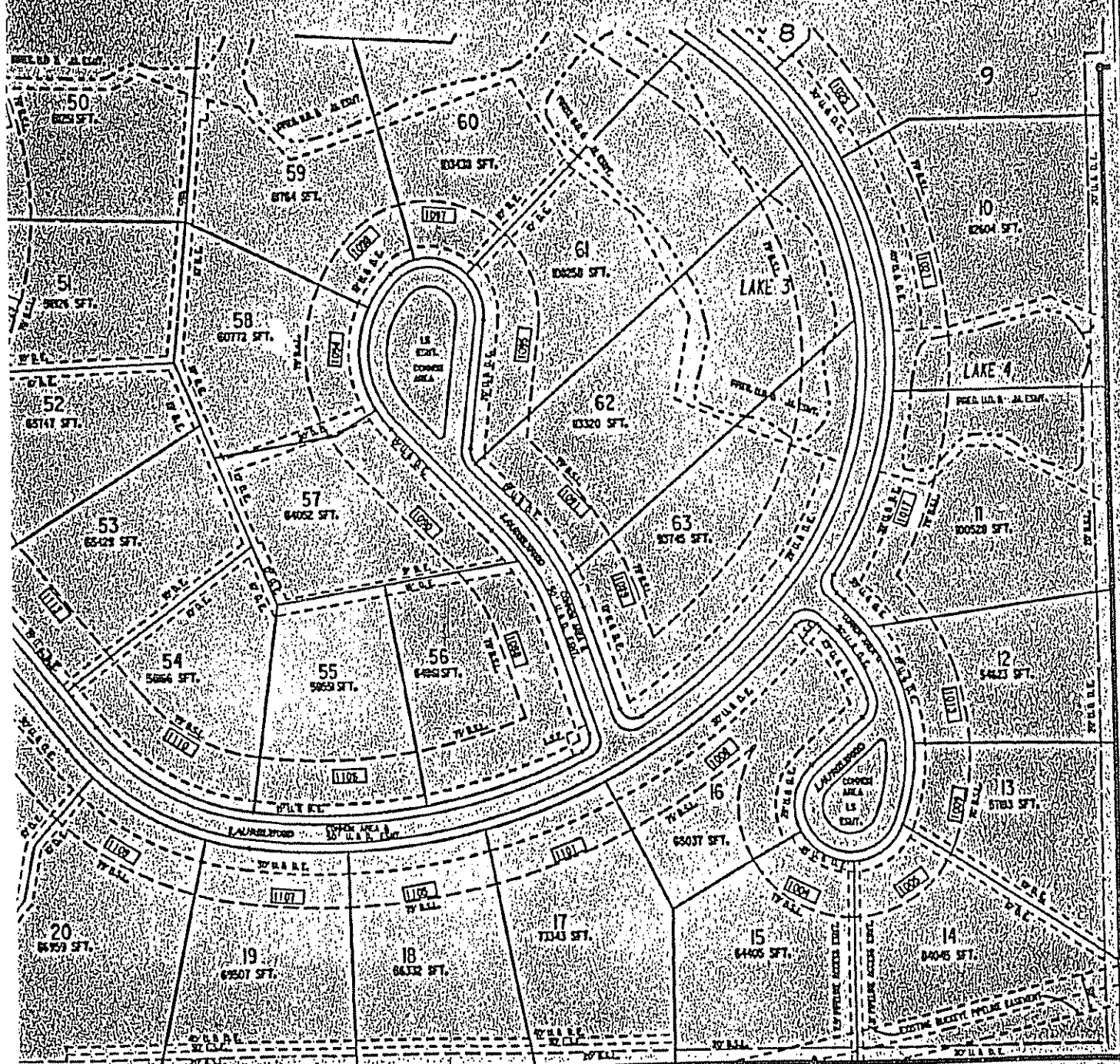
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IBIT B

SHEET 2 of 2

LAURELWOOD PRELIMINARY SITE PLAN



8911585

8911585

This Instrument Recorded 10/17/1989
Sharon K. Cherry, Recorder, Hamilton County, IN

AMENDMENT TO DECLARATION
OF COVENANTS AND RESTRICTIONS
OF LAURELWOOD

THIS AMENDMENT (hereinafter referred to as "the Amendment"),
made and executed this 8th day of May, 1990, by KEL INVESTMENT
CORP., an Indiana corporation ("Declarant"),

WITNESSETH THAT:

WHEREAS:

- A. Declarant has heretofore developed a residential subdivision in part of the Northwest Quarter and the Northeast Quarter of Section 10, Township 17 North, Range 3 East, in Hamilton County, Indiana, known as Laurelwood and, in connection therewith, has caused to be recorded a Secondary Plat For Laurelwood, which Secondary Plat is recorded as Instrument No. 8911586, in Plat Cabinet 1, Slide 28, in the office of the Recorder of Hamilton County, Indiana (the "Original Plat").
- B. As part of such development, Declarant has also executed a certain "Declaration of Covenants and Restrictions of Laurelwood" dated April 20, 1989, and recorded as Instrument No. 8911585 in said Recorder's office (the "Declaration").
- C. Pursuant to its sales agreements with purchasers of lots located in the Original Plat, Declarant reserved the right and power (the "Reserved Right") to take any and all action which might be necessary, required, desirable or advisable to amend or revise the Original Plat and the Declaration, or to file and record a replat of the real estate included in the Original Plat, or parts thereof, to cause a resubdivision of Lots 7, 8 and 9 in the Original Plat into not more than a total of five (5) lots, and to include all of the same in and as a part of the development of said real estate, which Reserved Right is evidenced by recorded powers of attorney executed by all purchasers of lots located in the Original Plat.
- D. Pursuant to its Reserved Right, Declarant, as the owner of Lots 8 and 9 in the Original Plat, has caused said Lots 8 and 9 to be replatted as Lots 8, 8A and 9 in Laurelwood Replat, an addition in Hamilton County, Indiana, as shown by the "Replat for Laurelwood Lots 8 and 9" recorded as Instrument No. 9007957, in Plat Cabinet 1, Slide 91, and the "Declaration of Plat Covenants For Replat For Laurelwood Lots 8 and 9" recorded as Instrument No. 9010640, each in the office of the Recorder of Hamilton County, Indiana (collectively, the "Replat").
- E. Declarant deems its advisable, and intends hereby, to amend the Declaration to reflect changes thereto which result from the Replat.

NOW, THEREFORE, in consideration of the premises, Declarant, pursuant to its Reserved Right, hereby covenants, agrees and declares as follows:

- 1. Exhibit "A" attached to and incorporated by reference in the Declaration is hereby deleted therefrom and Exhibit "A" (Amended) attached to this Amendment is hereby substituted therefor and incorporated by reference in and as a part of the Declaration. Hereafter, any and all references in the Declaration to Exhibit "A" shall be deemed and interpreted to refer to

Exhibit "A" (Amended) attached to this Amendment, and any and all references in the Declaration to the "Real Estate" shall be deemed and interpreted to refer to the parcel of real estate in Hamilton County, Indiana described in Exhibit "A" (Amended) attached to this Amendment.

2. Exhibit "B" attached to and incorporated by reference in the Declaration is hereby deleted therefrom and Exhibit "B" (Amended) attached to this Amendment is hereby substituted therefor and incorporated by reference in and as a part of the Declaration. Hereafter, any and all references in the Declaration to Exhibit "B" shall be deemed and interpreted to refer to Exhibit "B" (Amended) attached to this Amendment, and any and all references in the Declaration to the "Site Plan" shall be deemed and interpreted to refer to the preliminary plan reflecting Declarant's proposed development of the Real Estate as shown on Exhibit "B" (Amended) attached to this Amendment.

3. The Declaration, as amended, modified and supplemented by this Amendment, is and shall remain in full force and effect as to the Real Estate in accordance with its terms.

Laurelwood Property Owners Association, Inc., an Indiana not-for-profit corporation (the "Corporation"), executes this Amendment in accordance with and in satisfaction of the requirements of the Declaration that Corporation execute amendments to the Declaration.

IN WITNESS WHEREOF, Declarant and the Corporation have executed this Amendment on the day and year first hereinabove set forth.

LAURELWOOD PROPERTY OWNERS ASSOCIATION, INC.

By: R. J. Klein, President

KEL INVESTMENT CORP.

By: R. J. Klein, President

ATTEST:

Terry L. Eaton, Secretary

ATTEST:

Terry L. Eaton, Secretary

This Instrument was prepared by Dixon B. Dann, Attorney-in-Charge

RECEIVED FOR RECORDS
MAY 9 10 28 AM '90
SARAH K. CHERRY
RECORDER
HAMILTON CO., IN

STATE OF INDIANA)
) SS:
COUNTY OF HAMILTON)

Before me, a Notary Public in and for said County and State, personally appeared R. J. Klein and Terry L. Eaton, the President and Secretary, respectively, of KEL INVESTMENT CORP., an Indiana corporation, who acknowledged the execution of the above and foregoing instrument as their voluntary act and deed as such officers for and on behalf of said corporation for the purposes and uses therein set forth.

WITNESS my hand and Notarial Seal this 8th day of May, 1990.

Karen Hyde French
Notary Public

My Commission Expires:

KAREN HYDE FRENCH
NOTARY PUBLIC STATE OF INDIANA
My Commission Expires: MARION COUNTY
MY COMMISSION EXP. DEC. 7, 1992

STATE OF INDIANA)
) SS:
COUNTY OF HAMILTON)

Before me, a Notary Public in and for said County and State, personally appeared R. J. Klein and Terry L. Eaton, the President and Secretary, respectively, of LAURELWOOD PROPERTY OWNERS ASSOCIATION, INC., an Indiana not-for-profit corporation, who acknowledged the execution of the above and foregoing instrument as their voluntary act and deed as such officers for and on behalf of said corporation for the purposes and uses therein set forth.

WITNESS my hand and Notarial Seal this 8th day of May, 1990.

Karen Hyde French
Notary Public

My Commission Expires:

KAREN HYDE FRENCH
NOTARY PUBLIC STATE OF INDIANA
My Commission Expires: MARION COUNTY
MY COMMISSION EXP. DEC. 7, 1992

This Instrument was prepared by Dixon B. Dann, Attorney-at-law.

LAURELWOOD
LEGAL DESCRIPTION
OF REAL ESTATE

PARCEL 1, 17711

Land being part of the Northwest Quarter and part of the Northeast Quarter of Section 10, Township 17 North, Range 3 East of the Second Principal Meridian in Hamilton County, Indiana, more particularly described as follows:

Commencing at the Northwest corner of the Northwest Quarter of said Section; thence South $89^{\circ}46'16''$ East along the north line of said Northwest Quarter 992.87 feet to the Point of Beginning; thence continuing South $89^{\circ}46'16''$ East along said line 1675.89 feet to the Northwest corner of the Northeast Quarter of said Section; thence South $89^{\circ}51'51''$ East along the north line of said Northeast Quarter 252.85 feet; thence South $00^{\circ}32'06''$ West 317.36 feet; thence South $72^{\circ}50'48''$ West 23.12 feet; thence South $73^{\circ}43'28''$ West 61.91 feet to a point on a non-tangent curve concave northwesterly, having a central angle of $106^{\circ}47'04''$ and a radius of 75.00 feet; thence Southerly, Southwesterly and Westerly along said curve an arc distance of 139.78 feet (said arc being subtended by a chord having a bearing of South $45^{\circ}41'01''$ West and a length of 120.41 feet); thence South $11^{\circ}44'34''$ East 305.73 feet; thence North $89^{\circ}49'27''$ East 286.66 feet; thence South $00^{\circ}32'06''$ West 604.12 feet; thence North $89^{\circ}51'51''$ West 25.00 feet; thence South $00^{\circ}32'06''$ West 1335.89 feet to the south line of the Northeast Quarter of said Section; thence North $89^{\circ}56'52''$ West 416.61 feet to the Southwest corner of said Northeast Quarter, being also the Southeast corner of the Northwest Quarter of said Section; thence North $89^{\circ}51'36''$ West along the south line of the Northwest Quarter of said Section a distance of 1786.66 feet; thence North $28^{\circ}57'07''$ West 136.94 feet; thence North $17^{\circ}07'11''$ East 119.03 feet; thence North $68^{\circ}02'16''$ West 279.61 feet; thence North $02^{\circ}51'24''$ West 262.91 feet; thence South $89^{\circ}51'36''$ East 426.56 feet; thence North $00^{\circ}27'19''$ East 2066.86 feet to the Point of Beginning, containing 128.30 acres, more or less, subject to highways, rights-of-way and easements.

EXHIBIT 'B' SHEET lot 2
 (Amended)
LAURELWOOD PRELIMINARY SITE PLAN

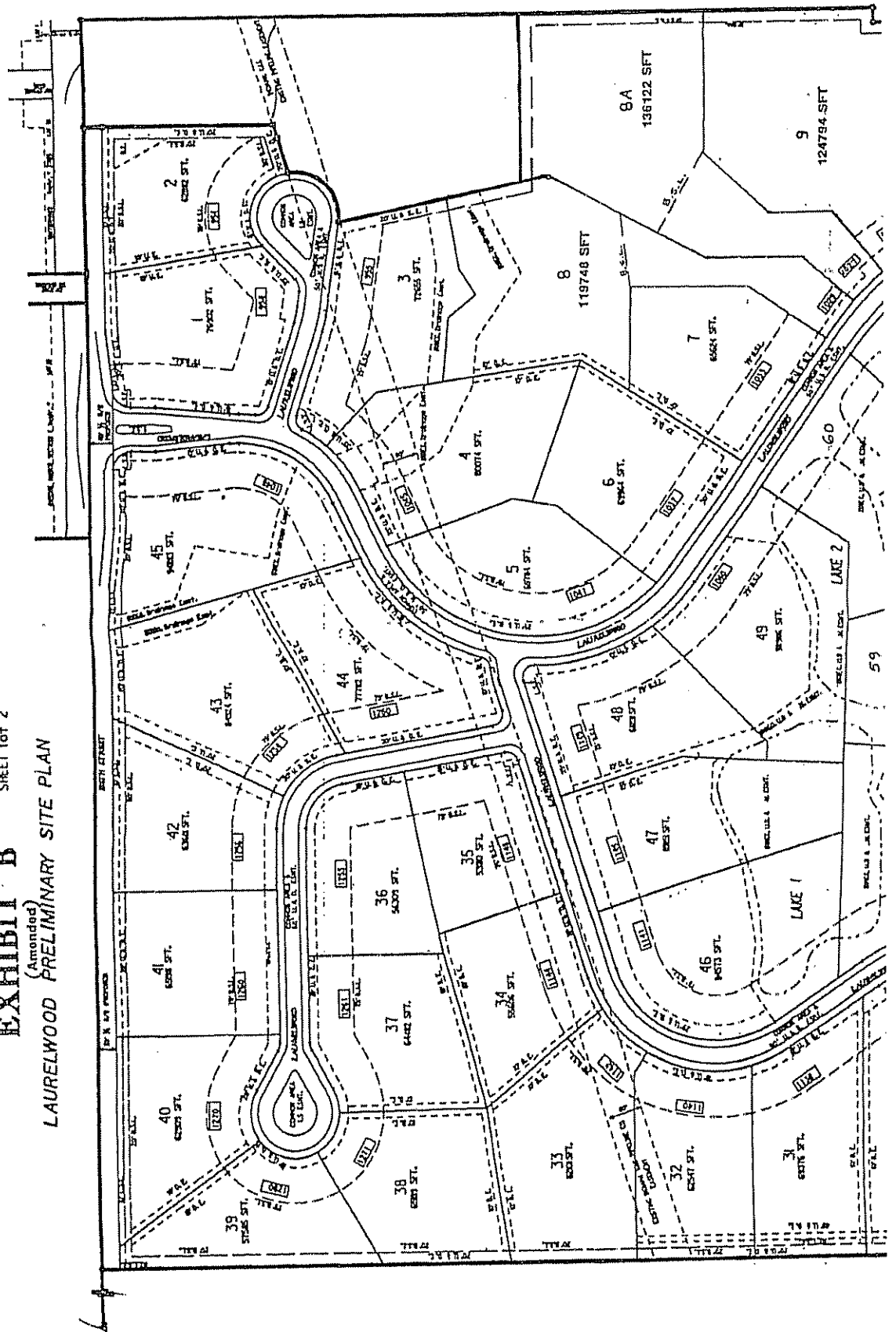
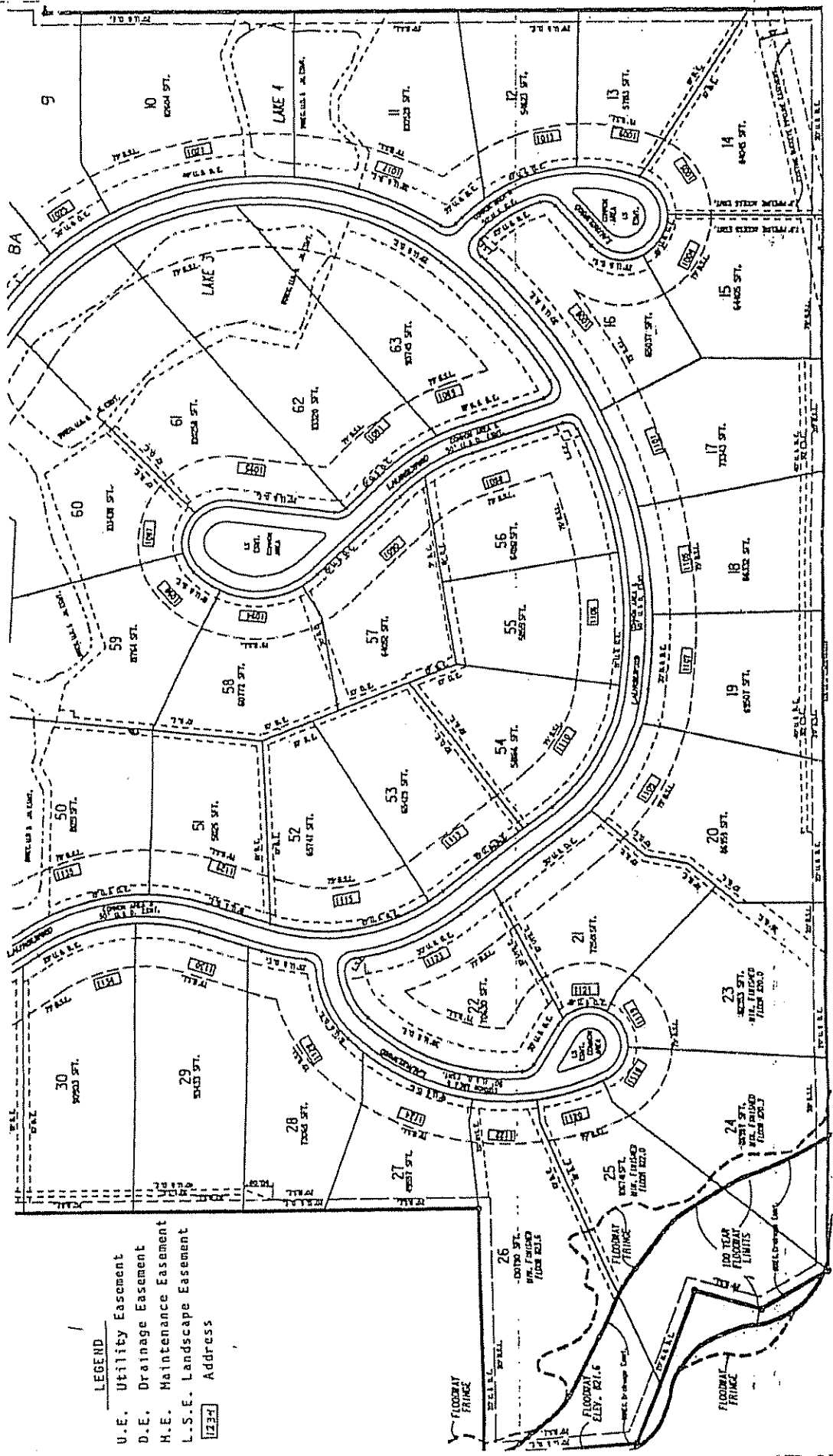


EXHIBIT "B"
(Amended)

SHEET 2 of 2 LAURELWOOD PRELIMINARY SITE PLAN



- LEGEND**
- U.E. Utility Easement
 - D.E. Drainage Easement
 - H.E. Maintenance Easement
 - L.S.E. Landscape Easement
 - 1234 Address

Handed 99, 1585 A.M. 2-7-99

AT FOR LAURELWOOD

Architectural No. **8911586**
 P.C. No. **1000 22**

DULY ENTERED FOR TAXATION
 Subject to final acceptance for transfer
 7 day June 10 11
 Polly Pearce Auditor
 Hamilton County
 Parcel # _____

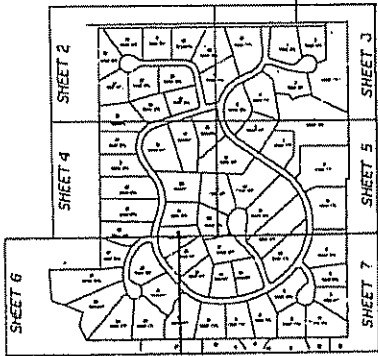
Certificate of Survey
 Laurelwood Subdivision

RECEIVED
 JUN 7 10 07 AM '99
 CLERK OF SUPERIOR COURT
 HAMILTON COUNTY, INDIANA

ENT

I, the undersigned, do hereby certify the attached plat to be true and correct to the best of my knowledge and belief, representing a survey of a part of the Northwest Quarter and the Northeast Quarter of Section 10, Township 17 North, Range 3 East in Hamilton County, Indiana, more particularly described as follows:

Commencing at the northwest corner of the Northwest Quarter of said section; thence South 80°46'18" East along the north line of said Northwest Quarter 662.87 feet to the Point of Beginning; thence continuing South 80°46'18" East along said line 1075.00 feet to the southwest corner of the Northeast Quarter of said section; thence South 82°51'51" East along the north line of said Northeast Quarter 252.00 feet; thence South 00°03'00" West 317.26 feet; thence South 72°30'48" West 23.12 feet; thence South 70°43'20" West 81.67 feet to a pole on a non tangent curve concave northwesterly, having a central angle of 100°47'04" and a radius of 75.00 feet; thence southerly, westerly and westerly along said curve an arc distance of 130.70 feet (said arc being subtended by a chord having a bearing of South 45°41'01" West and a length of 120.41 feet); thence South 11°44'34" East 200.73 feet; thence South 04°20'11" East 240.20 feet; thence South 00°03'00" West 526.12 feet; thence North 00°51'51" West 25.00 feet; thence South 00°03'00" West 1226.00 feet to the south line of the Northwest Quarter of said section; thence North 00°50'50" West 418.81 feet to the northwest corner of said Northwest Quarter, being also the southeast corner of the Northwest Quarter of said section; thence North 00°51'50" West along the south line of the Northwest Quarter of said section a distance of 1726.00 feet; thence North 00°51'50" West 120.04 feet; thence North 17°07'11" East 110.00 feet; thence North 00°07'11" West 273.81 feet; thence North 00°01'12" West 222.81 feet; thence South 00°51'50" East 425.50 feet; thence North 02°27'10" East 2026.00 feet to the Point of Beginning containing 125.40 acres, more or less, subject to highways, rights-of-way and easements.



This subdivision consists of 63 lots numbered 1 through 63, both inclusive, and streets as shown hereon. The size of lots and widths of streets are shown on this plat by figures denoting feet and decimal parts thereof.



Certified
 This 1st day of March, 1999
 Dennis M. Heidigh
 Registered Land Surveyor #51040 - Indiana

NOTE:
 MARKERS SHALL BE PLACED AT ALL PROPERTY CORNERS AND ALL ANGLES IN PROPERTY LINES NOT ESTABLISHED BY A MONUMENT. MARKERS SHALL BE 5/8" dia. x 36" STEEL PIPES OR STEEL BARS.

NO LOTS ARE TO FRONT 106th ST.

STATE OF INDIANA)
 COUNTY OF HAMILTON) SS:

Before me, a Notary Public in and for said County and State, personally appeared Dennis M. Heidigh and acknowledged execution of this instrument as his voluntary act and deed for the uses and purposes therein expressed.

Witness my signature and Notarial Seal this 1st day of March, 1999

10-6-91
 My Commission Expires
Marion
 County of Residence



Hollie A. Wilson
 Notary Public
Hollie A. Wilson
 Printed Name

- LEGEND**
- BSL = BUILDING SETBACK LINE
 - D.E. = DRAINAGE EASEMENT
 - U.E. = UTILITY EASEMENT
 - U. & D.E. = UTILITY & DRAINAGE EASEMENT
 - L.S.E. = LANDSCAPING EASEMENT
 - = STREET ADDRESS
 - = MONUMENT - 4" x 4" x 36" Stone, Precast Conc., or Poured in Place Conc.
 - = STREET MARKER - 1/2" dia. x 24" Brass, Iron, or Steel Pin
 - M.E. = MAINTENANCE EASEMENT
 - B-B = BACK OF CURB to BACK OF DURE

PREPARED BY
 DENNIS M. HEIDIGH



900 Congressional Blvd., Suite 10
 Carmel, IN 46032
 317-843-5280

SECONDARY PLAT FOR
 LAURELWOOD

USE 100028 SHEET 1 OF 8

SECONDARY PLAT FOR LA

COMMISSIONER'S CERTIFICATE

UNDER AUTHORITY PROVIDED BY ACTS OF 1981, P.L. 309, SEC. 23, AS AMENDED BY ACTS OF 1987, P.L. 211, ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF INDIANA, AND ALL ACTS AMENDATORY AND SUPPLEMENTARY THERETO, AND AN ORDINANCE ADOPTED BY THE COMMON COUNCIL OF THE CITY OF CARMEL, INDIANA, THIS PLAT WAS GIVEN APPROVAL BY THE CITY OF CARMEL, AS FOLLOWS:

ADOPTED BY THE CARMEL/CLAY PLAN COMMISSION AT A MEETING HELD
Feb 1989, 1989

CARMEL/CLAY PLAN COMMISSION
 BY: Wesley C. Buckner
 WESLEY C. BUCKNER, DIRECTOR
 DEPARTMENT OF COMMUNITY DEVELOPMENT
 CARMEL, INDIANA

DULY ENTERED FOR TAXATION
 Subject to final acceptance for transfer

7 May 1989 1989
Billy Pearce
 Hamilton County

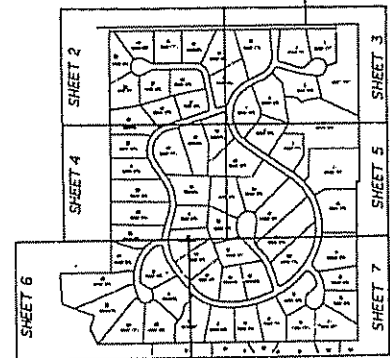
Parcel # _____

**BOARD OF COMMISSIONERS OF THE COUNTY OF HAMILTON
 BOARD OF COUNTY COMMISSIONER'S CERTIFICATE**

UNDER AUTHORITY PROVIDED BY ACTS OF 1981, ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF INDIANA, AND ALL ACTS AMENDATORY OR SUPPLEMENTARY THERETO, THIS PLAT WAS GIVEN APPROVAL BY THE BOARD OF COUNTY COMMISSIONERS OF HAMILTON COUNTY, INDIANA, AT A MEETING HELD March 13th, 1989.

BOARD OF COMMISSIONERS OF THE COUNTY OF HAMILTON

COMMISSIONER Steve Holt
 Steve Holt - President
 COMMISSIONER W. Goldberg
 W. Goldberg
 COMMISSIONER Steve Dillinger
 Steve Dillinger
 ATTEST Billy Pearce (S)
 BILLY PEARCE
 HAMILTON COUNTY CLERK



The portion of real estate included in this plat is also subject to covenants and restrictions contained in the Declaration of Covenants and Restrictions of Lakeside recorded as Instrument number 89-11585 on 4-7, 1989, in the office of the Recorder of Hamilton County.

Owner and Subdividers: REL INVESTMENT CORP.
 10649 WINTERWOOD
 CARMEL, INDIANA 46032
 (317-846-1646)

Witness my signature this 24 day of April, 1989.

By: _____
 R. J. Klein
 President, REL Investment Corp.

NOTE:
 MARKERS SHALL BE PLACED AT ALL PROPERTY CORNERS AND ALL ANGLES IN PROPERTY LINES NOT ESTABLISHED BY A MONUMENT. MARKERS SHALL BE 5/8" dia. x 36" STEEL PIPES OR STEEL BARS.

NO LOTS ARE TO FRONT 106TH ST.

STATE OF INDIANA)
 COUNTY OF HAMILTON) SS:

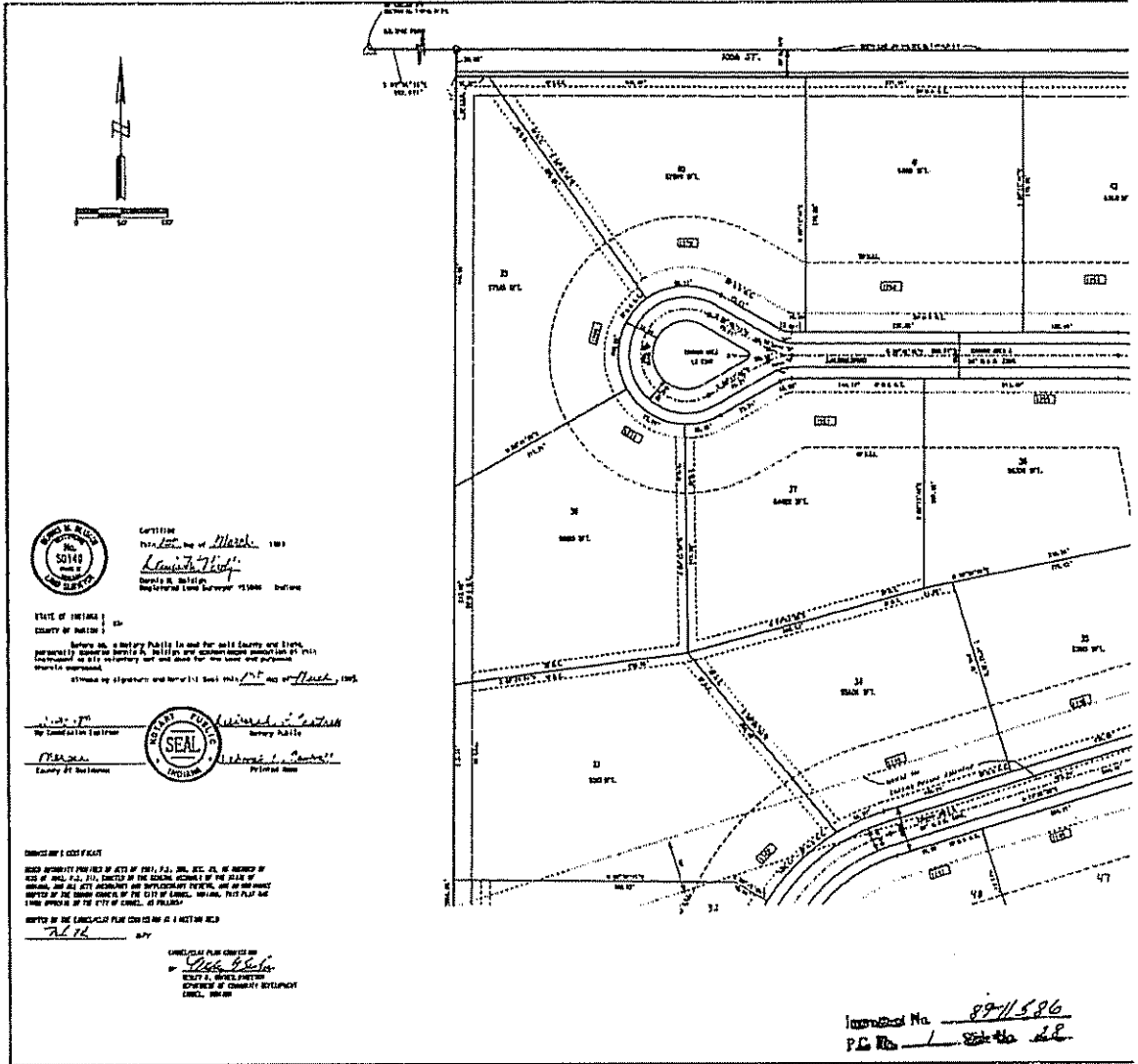
Before me, a Notary Public in and for said County and State, personally appeared R. J. Klein and acknowledged execution of this instrument as his voluntary act and deed for the uses and purposes therein expressed as the President thereof on behalf of REL Investment Corp.
 Witness my signature and Notarial Seal this 19th day of March, 1989.

7.191
 By Commission Expires:
7.191
 County of Residence



R. J. Klein
 Notary Public
R. J. Klein
 Printed Name

- LEGEND**
- BSL = BUILDING SETBACK LINE
 - D.E. = DRAINAGE EASEMENT
 - U.E. = UTILITY EASEMENT
 - U. & D.E. = UTILITY & DRAINAGE EASEMENT
 - L.S.E. = LANDSCAPING EASEMENT
 - = STREET ADDRESS
 - = MONUMENT - 1" x 4" x 36" Stone, Precast Concrete, or Poured In Place Con
 - = STREET MARKER - 1/2" dia. x 24" Brass, Iron, or Steel Pin
 - M.E. = MAINTENANCE EASEMENT
 - B-B = BACK OF CURB TO BACK OF CURB



CERTIFICATE
 This is a true and correct copy of the original plat as shown to me by the Surveyor General for the State of Indiana, No. 52140, on this 1st day of March, 1903.
 Surveyor General
 Department of Land Surveying, Indiana

STATE OF INDIANA)
 COUNTY OF MADISON) ss.
 Before me, a Notary Public in and for said County and State, personally appeared Charles H. Smith, known to me to be the person whose name is subscribed to the foregoing plat, and acknowledged to me that he executed the same for the purposes therein expressed.
 Witness my signature and hand this 1st day of March, 1903.

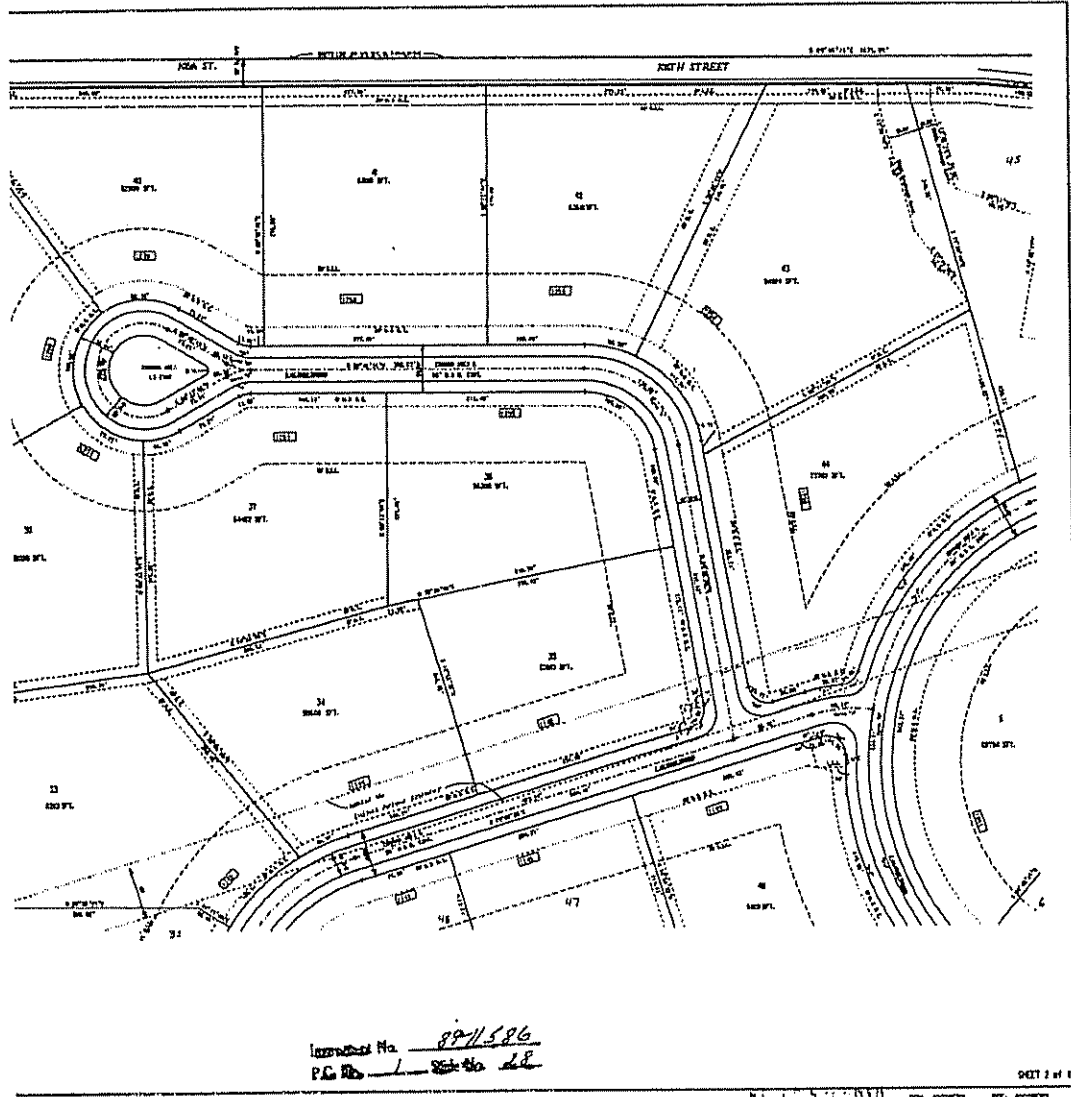
Notary Public
Charles H. Smith
 Notary Public
 County of Madison



RECORDS AND COPIES OF THIS PLAT, P.L. 20, SEC. 25, AS RECORDED BY ME ON THIS 1st day of March, 1903, IN THE RECORDS OF THE CLERK OF THE COUNTY OF MADISON, INDIANA, ARE HEREBY CERTIFIED TO BE TRUE AND CORRECT COPIES OF THE ORIGINAL PLAT AS FILED IN THE OFFICE OF THE CLERK OF THE COUNTY OF MADISON, INDIANA.
 WITNESSED BY ME, CLERK OF THE COUNTY OF MADISON, INDIANA, ON THIS 1st day of March, 1903.
 J. L. H.

UNRECORDED PLAT CHECKED BY
John H. Smith
 COUNTY OF MADISON
 DEPARTMENT OF LAND SURVEYING
 INDIANA, 1903

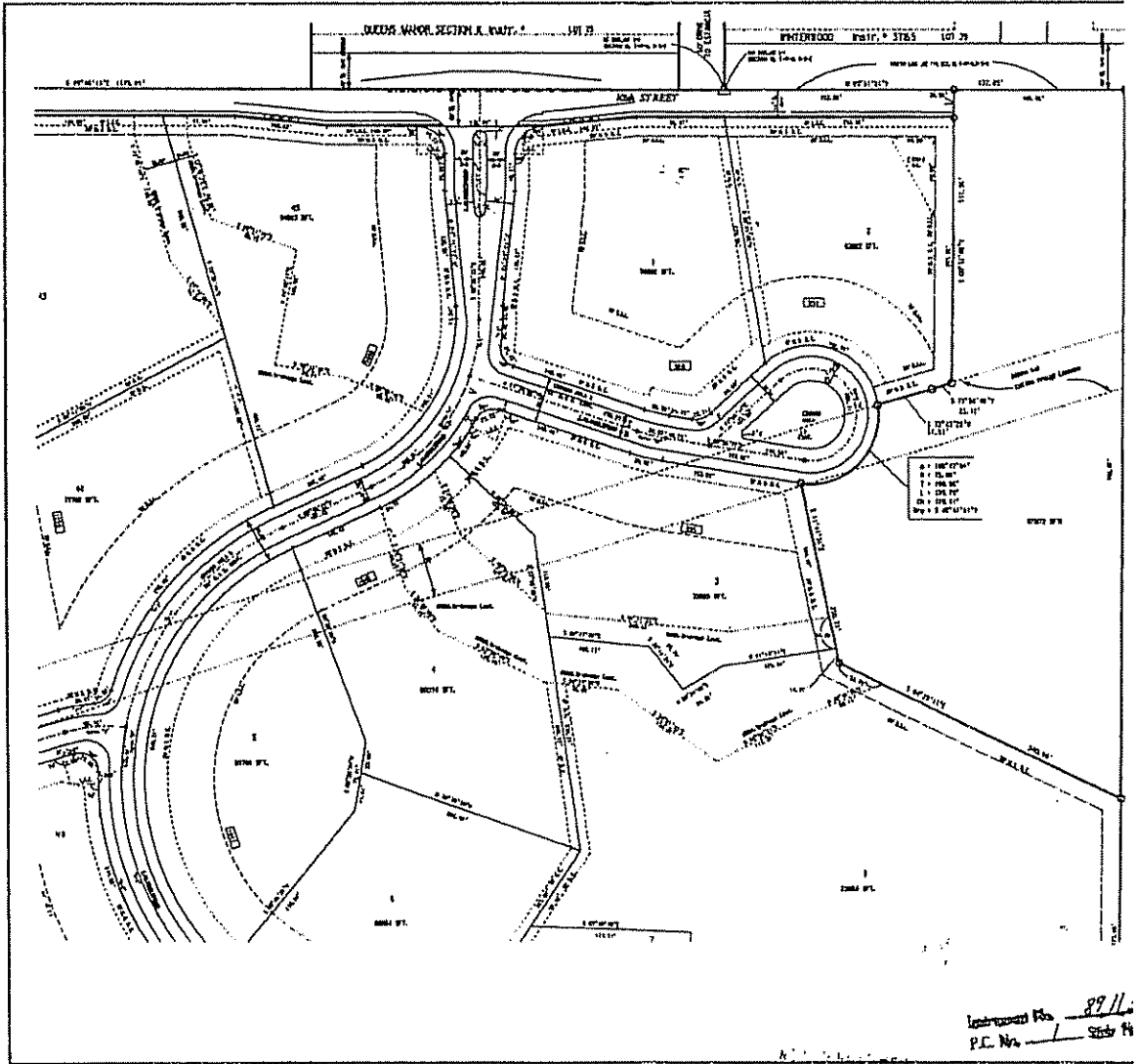
Indexed No. 89/1586
 P.C. No. 1



Instrument No. 894586
 P.C. No. 1 Sub No. 28

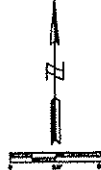
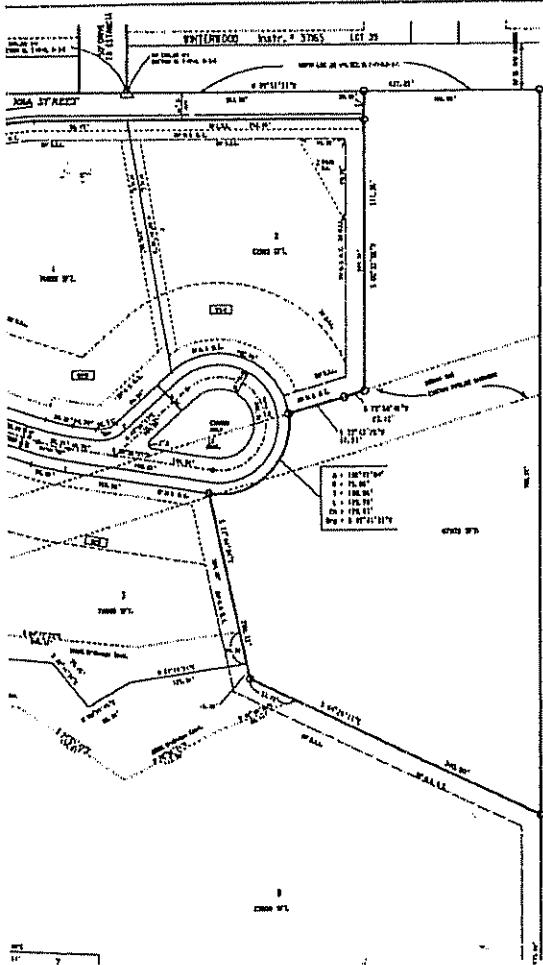
SHEET 2 of 1

RECEIVED
 JUN 7 10 01 AM '89
 DISTRICT ATTORNEY
 STATE OF CALIFORNIA



Instrument No. 8911
 P.C. No. 1 Sub H

RECEIVED
 JUN 7 10 01 AM '89



LINE	BEARING	DISTANCE	AREA	PERIMETER
1	N 89° 57' 30" W	117.50	13,500.00	470.00
2	S 89° 57' 30" E	117.50	13,500.00	470.00
3	S 00° 00' 00" E	117.50	13,500.00	470.00
4	N 89° 57' 30" W	117.50	13,500.00	470.00
5	S 89° 57' 30" E	117.50	13,500.00	470.00
6	S 00° 00' 00" E	117.50	13,500.00	470.00
7	N 89° 57' 30" W	117.50	13,500.00	470.00
8	S 89° 57' 30" E	117.50	13,500.00	470.00
9	S 00° 00' 00" E	117.50	13,500.00	470.00
10	N 89° 57' 30" W	117.50	13,500.00	470.00
11	S 89° 57' 30" E	117.50	13,500.00	470.00
12	S 00° 00' 00" E	117.50	13,500.00	470.00
13	N 89° 57' 30" W	117.50	13,500.00	470.00
14	S 89° 57' 30" E	117.50	13,500.00	470.00
15	S 00° 00' 00" E	117.50	13,500.00	470.00
16	N 89° 57' 30" W	117.50	13,500.00	470.00
17	S 89° 57' 30" E	117.50	13,500.00	470.00
18	S 00° 00' 00" E	117.50	13,500.00	470.00
19	N 89° 57' 30" W	117.50	13,500.00	470.00
20	S 89° 57' 30" E	117.50	13,500.00	470.00
21	S 00° 00' 00" E	117.50	13,500.00	470.00
22	N 89° 57' 30" W	117.50	13,500.00	470.00
23	S 89° 57' 30" E	117.50	13,500.00	470.00
24	S 00° 00' 00" E	117.50	13,500.00	470.00
25	N 89° 57' 30" W	117.50	13,500.00	470.00
26	S 89° 57' 30" E	117.50	13,500.00	470.00
27	S 00° 00' 00" E	117.50	13,500.00	470.00
28	N 89° 57' 30" W	117.50	13,500.00	470.00
29	S 89° 57' 30" E	117.50	13,500.00	470.00
30	S 00° 00' 00" E	117.50	13,500.00	470.00
31	N 89° 57' 30" W	117.50	13,500.00	470.00
32	S 89° 57' 30" E	117.50	13,500.00	470.00
33	S 00° 00' 00" E	117.50	13,500.00	470.00
34	N 89° 57' 30" W	117.50	13,500.00	470.00
35	S 89° 57' 30" E	117.50	13,500.00	470.00
36	S 00° 00' 00" E	117.50	13,500.00	470.00
37	N 89° 57' 30" W	117.50	13,500.00	470.00
38	S 89° 57' 30" E	117.50	13,500.00	470.00
39	S 00° 00' 00" E	117.50	13,500.00	470.00
40	N 89° 57' 30" W	117.50	13,500.00	470.00
41	S 89° 57' 30" E	117.50	13,500.00	470.00
42	S 00° 00' 00" E	117.50	13,500.00	470.00
43	N 89° 57' 30" W	117.50	13,500.00	470.00
44	S 89° 57' 30" E	117.50	13,500.00	470.00
45	S 00° 00' 00" E	117.50	13,500.00	470.00
46	N 89° 57' 30" W	117.50	13,500.00	470.00
47	S 89° 57' 30" E	117.50	13,500.00	470.00
48	S 00° 00' 00" E	117.50	13,500.00	470.00
49	N 89° 57' 30" W	117.50	13,500.00	470.00
50	S 89° 57' 30" E	117.50	13,500.00	470.00
51	S 00° 00' 00" E	117.50	13,500.00	470.00
52	N 89° 57' 30" W	117.50	13,500.00	470.00
53	S 89° 57' 30" E	117.50	13,500.00	470.00
54	S 00° 00' 00" E	117.50	13,500.00	470.00
55	N 89° 57' 30" W	117.50	13,500.00	470.00
56	S 89° 57' 30" E	117.50	13,500.00	470.00
57	S 00° 00' 00" E	117.50	13,500.00	470.00
58	N 89° 57' 30" W	117.50	13,500.00	470.00
59	S 89° 57' 30" E	117.50	13,500.00	470.00
60	S 00° 00' 00" E	117.50	13,500.00	470.00
61	N 89° 57' 30" W	117.50	13,500.00	470.00
62	S 89° 57' 30" E	117.50	13,500.00	470.00
63	S 00° 00' 00" E	117.50	13,500.00	470.00
64	N 89° 57' 30" W	117.50	13,500.00	470.00
65	S 89° 57' 30" E	117.50	13,500.00	470.00
66	S 00° 00' 00" E	117.50	13,500.00	470.00
67	N 89° 57' 30" W	117.50	13,500.00	470.00
68	S 89° 57' 30" E	117.50	13,500.00	470.00
69	S 00° 00' 00" E	117.50	13,500.00	470.00
70	N 89° 57' 30" W	117.50	13,500.00	470.00
71	S 89° 57' 30" E	117.50	13,500.00	470.00
72	S 00° 00' 00" E	117.50	13,500.00	470.00
73	N 89° 57' 30" W	117.50	13,500.00	470.00
74	S 89° 57' 30" E	117.50	13,500.00	470.00
75	S 00° 00' 00" E	117.50	13,500.00	470.00
76	N 89° 57' 30" W	117.50	13,500.00	470.00
77	S 89° 57' 30" E	117.50	13,500.00	470.00
78	S 00° 00' 00" E	117.50	13,500.00	470.00
79	N 89° 57' 30" W	117.50	13,500.00	470.00
80	S 89° 57' 30" E	117.50	13,500.00	470.00
81	S 00° 00' 00" E	117.50	13,500.00	470.00
82	N 89° 57' 30" W	117.50	13,500.00	470.00
83	S 89° 57' 30" E	117.50	13,500.00	470.00
84	S 00° 00' 00" E	117.50	13,500.00	470.00
85	N 89° 57' 30" W	117.50	13,500.00	470.00
86	S 89° 57' 30" E	117.50	13,500.00	470.00
87	S 00° 00' 00" E	117.50	13,500.00	470.00
88	N 89° 57' 30" W	117.50	13,500.00	470.00
89	S 89° 57' 30" E	117.50	13,500.00	470.00
90	S 00° 00' 00" E	117.50	13,500.00	470.00
91	N 89° 57' 30" W	117.50	13,500.00	470.00
92	S 89° 57' 30" E	117.50	13,500.00	470.00
93	S 00° 00' 00" E	117.50	13,500.00	470.00
94	N 89° 57' 30" W	117.50	13,500.00	470.00
95	S 89° 57' 30" E	117.50	13,500.00	470.00
96	S 00° 00' 00" E	117.50	13,500.00	470.00
97	N 89° 57' 30" W	117.50	13,500.00	470.00
98	S 89° 57' 30" E	117.50	13,500.00	470.00
99	S 00° 00' 00" E	117.50	13,500.00	470.00
100	N 89° 57' 30" W	117.50	13,500.00	470.00



STATE OF LOUISIANA
COUNTY OF ORLEANS

I, the undersigned, Surveyor General of Louisiana, do hereby certify that the above and heretofore filed plan is a correct and true copy of the original as shown to me by the applicant and that it has been approved by me for the same and purposes therein mentioned.

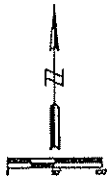
WITNESSED my hand and seal this 1st day of March, 1961.



Surveyor General
Surveyor General
Louisiana

Instrument No. 8811586
P.C. No. 1 Slide No. 28

RECEIVED
JUN 7 1961
D. J. GARDNER



Certified
this 27th day of May, 1909
Levin G. ...
Levin G. ...
Surveyor General

STATE OF INDIANA)
COUNTY OF MADISON)
Subscribed and sworn to before me and for said County and State,
personally appeared *Levin G. ...*, holder of and authorized executor of this
instrument as his voluntary act and deed for the uses and purposes
herein expressed.
Witness my signature and official seal this 27th day of May, 1909.

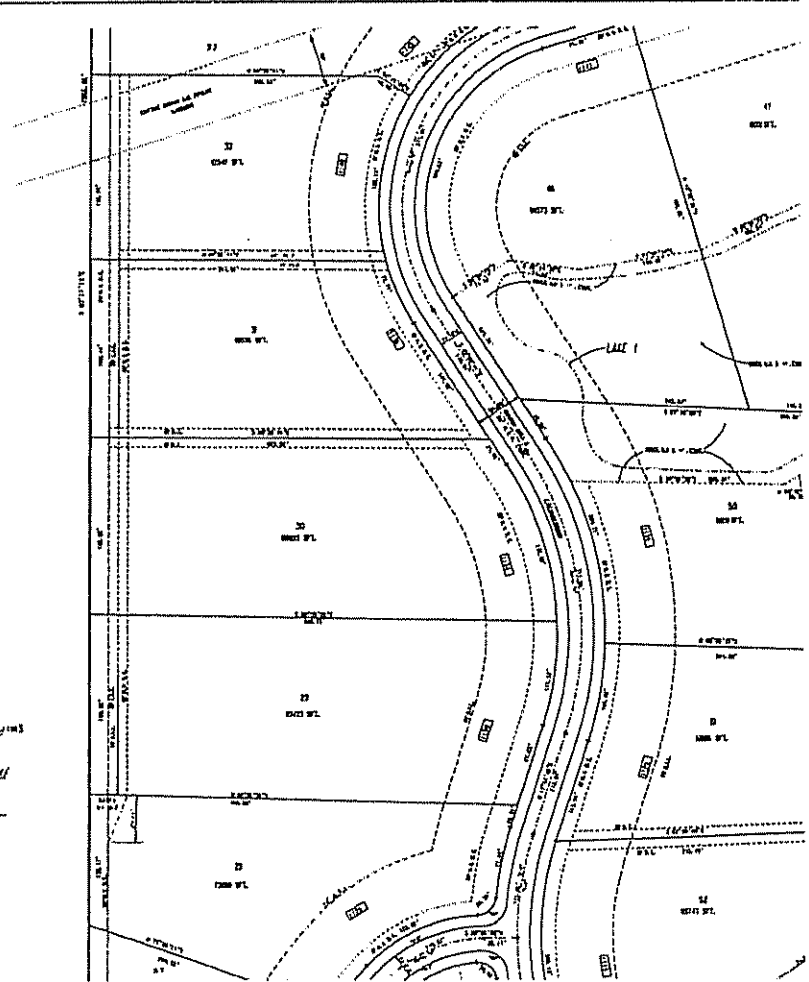
Attest:
My Commission Expires
...
Surveyor of Madison



Levin G. ...
Surveyor of Madison

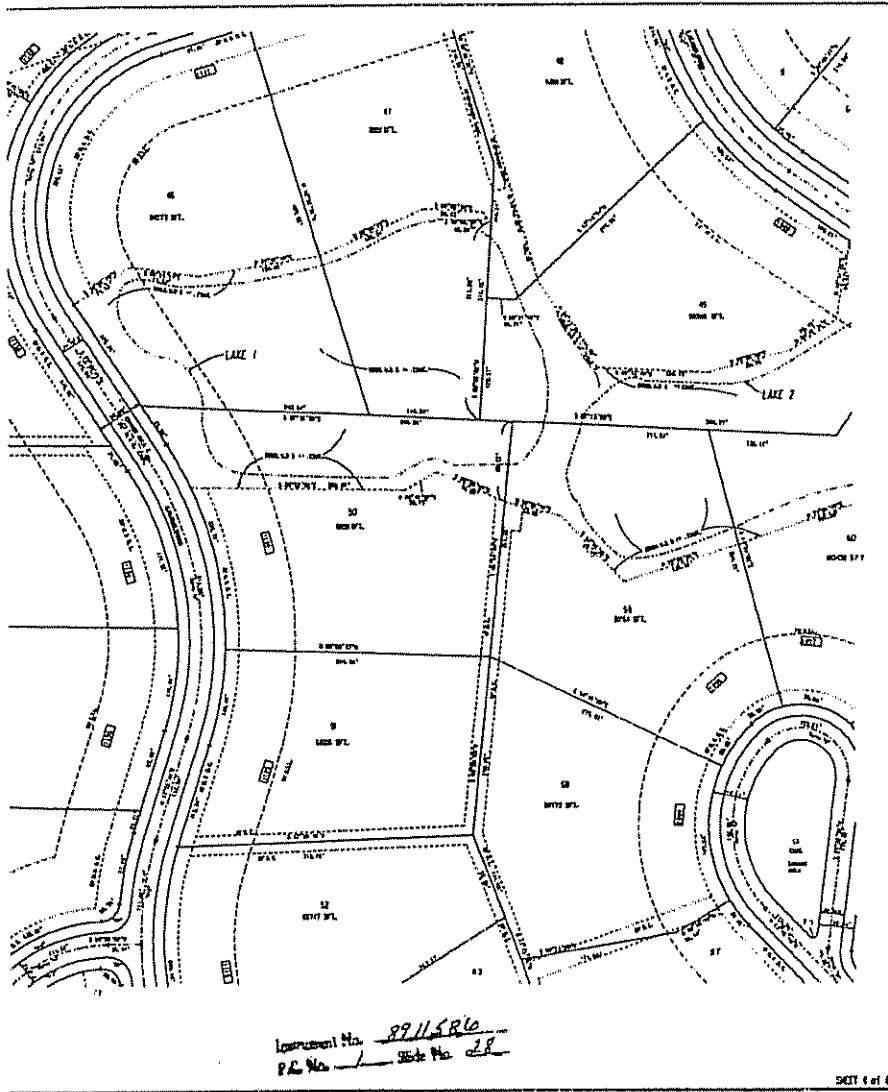
RECORDED AND INDEXED BY
COUNTY CLERK OF MADISON COUNTY, INDIANA, ON THIS 27th DAY OF MAY, 1909.
RECORDED AND INDEXED BY
COUNTY CLERK OF MADISON COUNTY, INDIANA, ON THIS 27th DAY OF MAY, 1909.
RECORDED AND INDEXED BY
COUNTY CLERK OF MADISON COUNTY, INDIANA, ON THIS 27th DAY OF MAY, 1909.

DEPOSITED FOR RECORD
BY *...*
OFFICE OF COUNTY CLERK
MADISON COUNTY, INDIANA

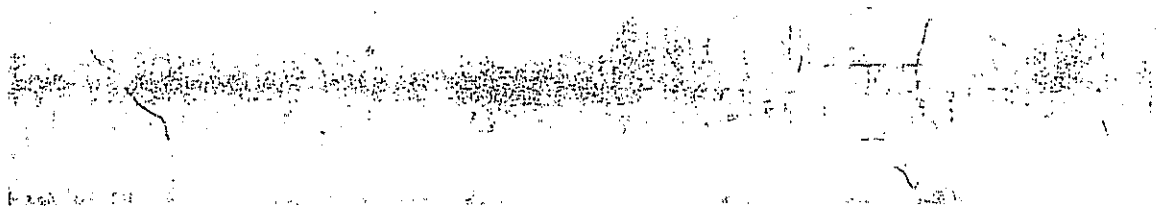


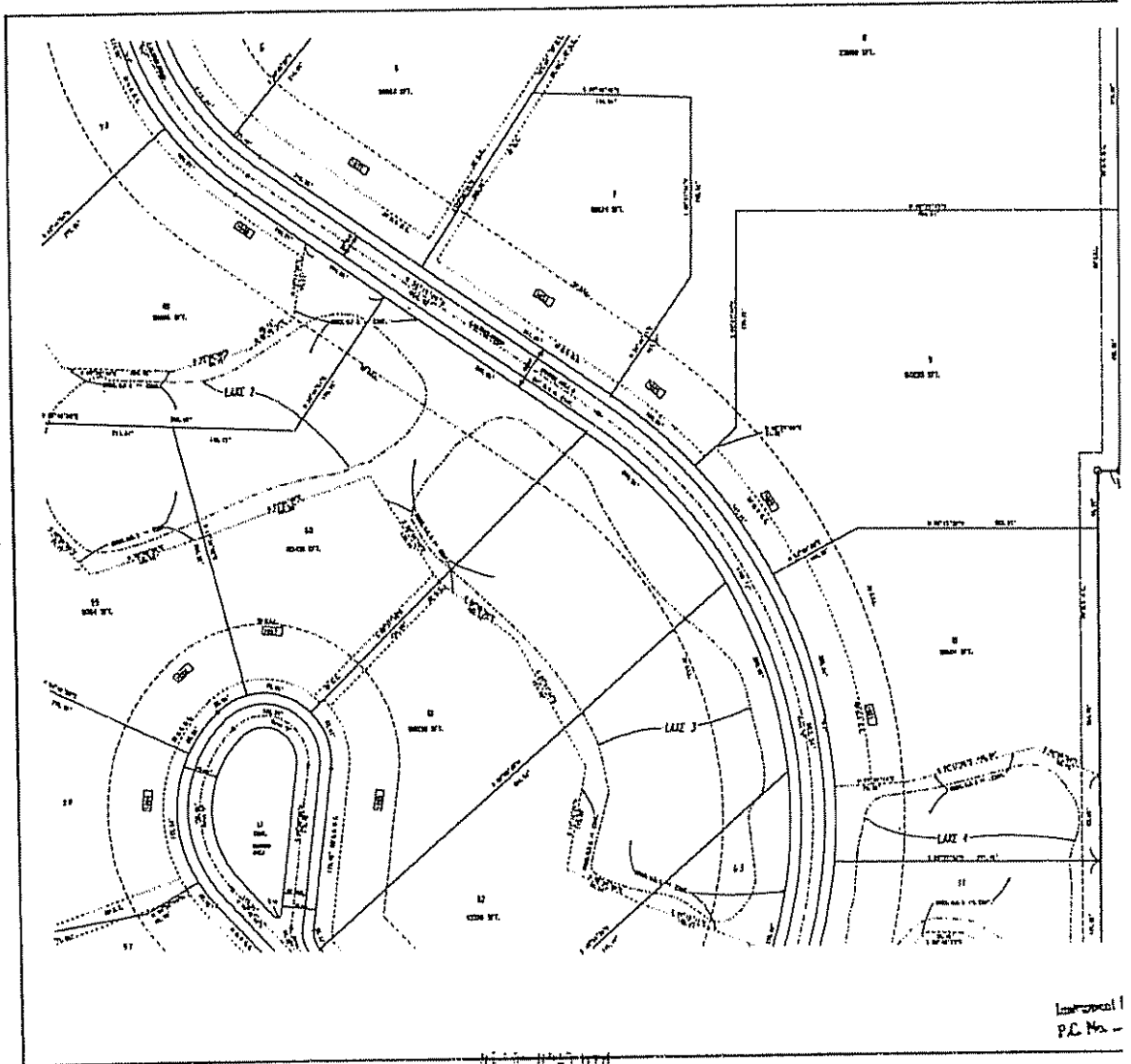
Instrument No. 8911
P.C. No. 1

RECEIVED
FEB 27 1909
JUN 7 1903



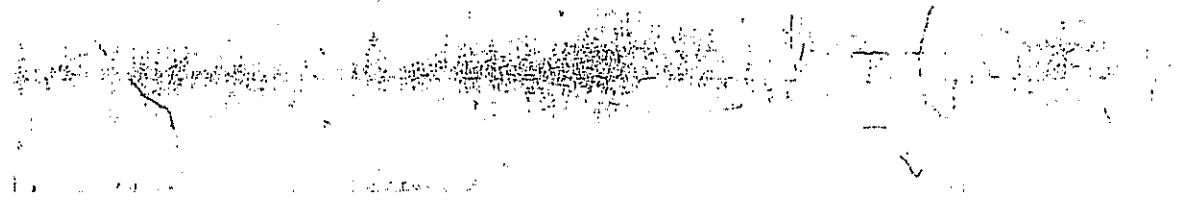
DEM. 420274 INT. 420274

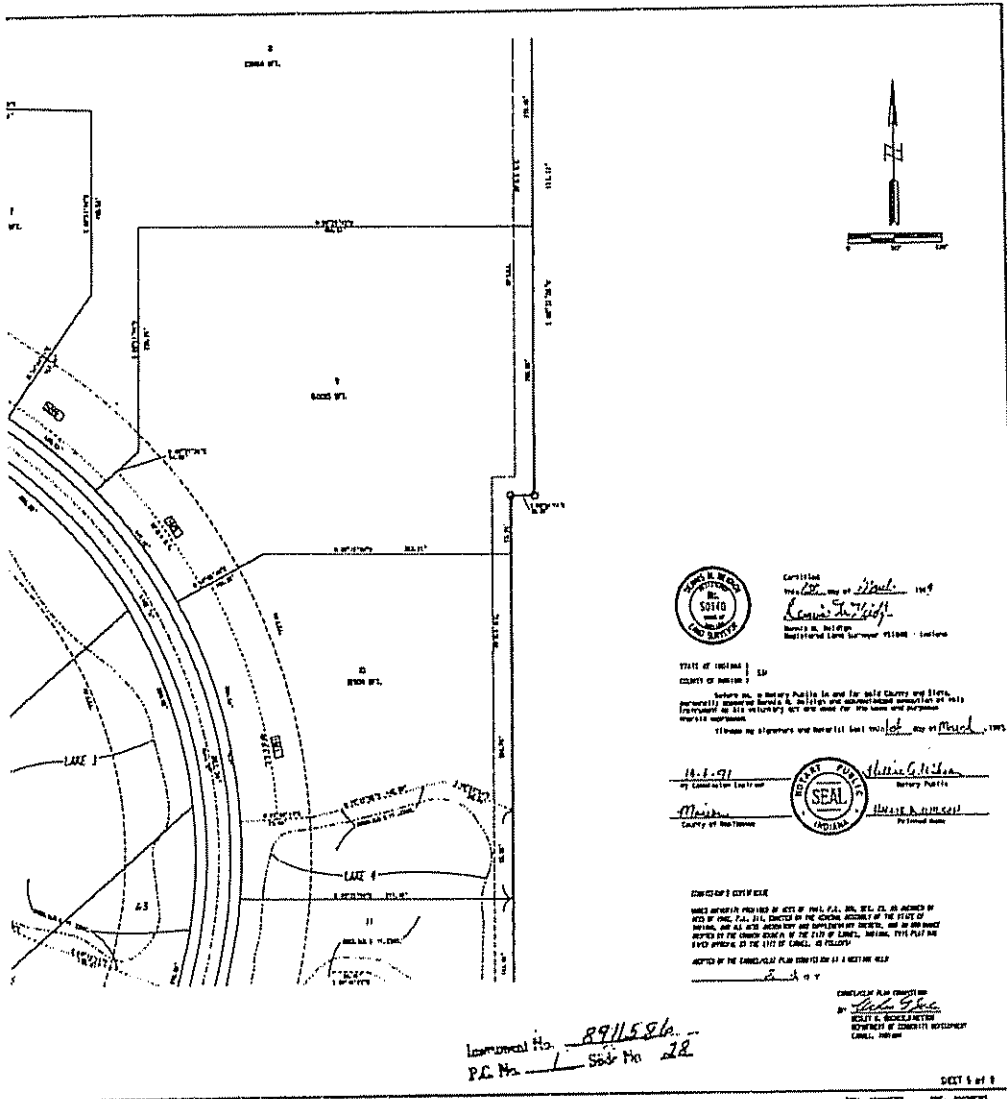




Lot 1
P.C. No. -

RECEIVED
FOR DEPT.
JUN 7 11 03 AM '89





Certified
 that the map of State
County of Madison
 No. 1010, is a true and correct copy of the original
 filed in my office on 11/10/1911

STATE OF INDIANA | 1911
 COUNTY OF MADISON | 1010

Before me, a Notary Public in and for said County and State,
 personally appeared James H. ... and acknowledged to me that
 the contents of the foregoing plat are true and correct for the uses and purposes
 therein expressed.

Witness my signature and official seal this 10th day of March, 1911.

11.1.1911
 of Madison
 County of Madison



James H. ...
 Notary Public
James H. ...
 In limited term

CONTRACTOR'S CERTIFICATE
 I HEREBY CERTIFY THAT THE WORK SHOWN ON THIS PLAT WAS DONE IN ACCORDANCE WITH THE ACTS OF THE LEGISLATURE OF THE STATE OF INDIANA, AND ALL ACTS RELATIVE TO THE SAME, AND THAT THE SAME IS A TRUE AND CORRECT COPY OF THE ORIGINAL FILED IN MY OFFICE ON THE DATE ABOVE SPECIFIED IN THE LIST OF CONVEYANCES.

NOTED BY THE COMMISSIONER OF LANDS AND MINES AS A TRUE COPY
...

Instrument No. 8911586
 P.C. No. 1 Sub. No. 22



Certified
 This is a true and correct copy of the original
 as shown to me by *James H. Smith*
 James H. Smith
 Professional Engineer License No. 10450

STATE OF INDIANA

COUNTY OF MADISON

Before me, a Notary Public in and for said County and State, personally appeared *James H. Smith*, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

Witness my hand and official seal this *17th* day of *March*, 1909.

1909

Notary Public



James H. Smith
Notary Public

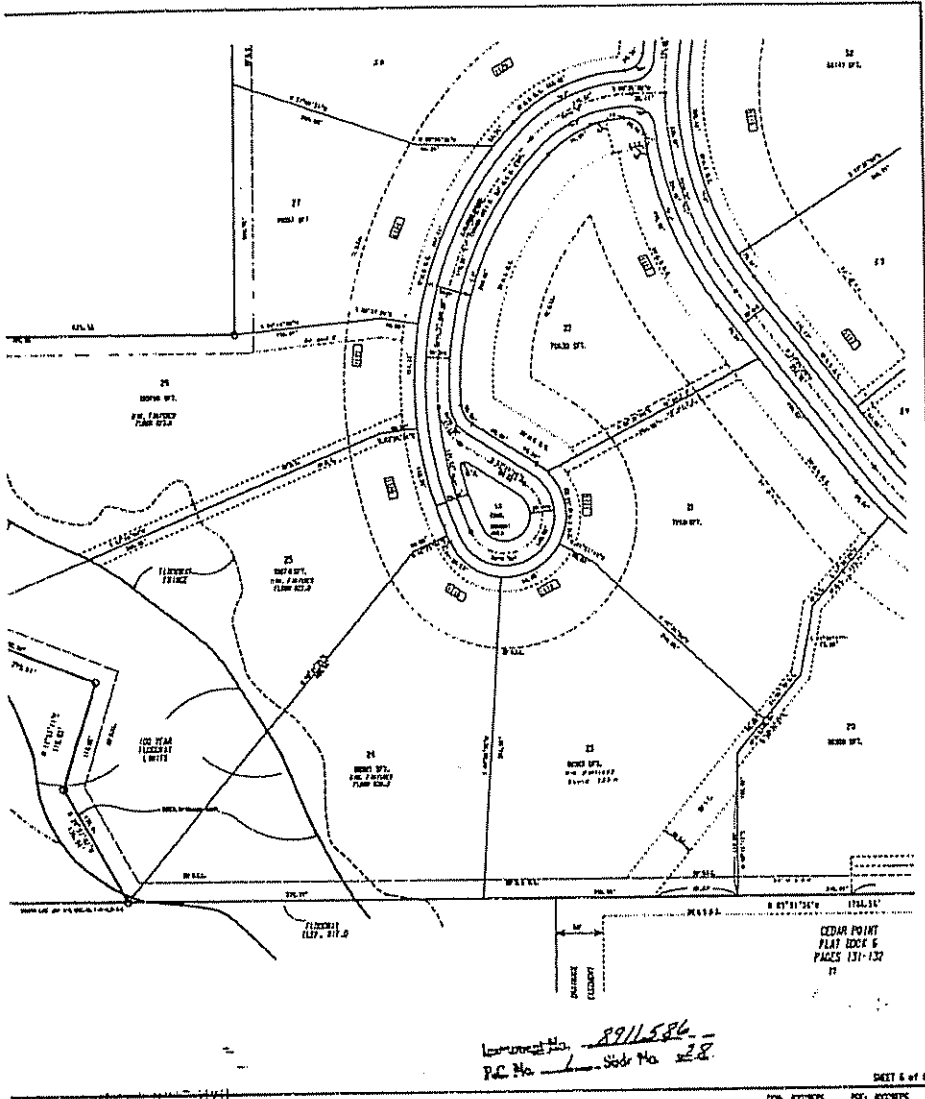
James H. Smith
Notary Public

MADE VALID BY ACT OF STATE
 UNDER AUTHORITY PROVIDED BY ACTS OF 1887, P. 1, AND 1897, P. 1, AS AMENDED BY
 ACTS OF 1901, P. 1, 1902, P. 1, 1903, P. 1, 1904, P. 1, 1905, P. 1, 1906, P. 1, 1907, P. 1,
 1908, P. 1, AND ALL ACTS RELATIVE TO THE SAME, AND IN WITNESS WHEREOF I HAVE
 HEREBY SET MY HAND AND SEAL OF OFFICE AT INDIANAPOLIS, INDIANA, THIS 17TH DAY
 OF MARCH, 1909.

APPROVED BY THE COMMISSIONER OF PUBLIC LANDS AS A VALID RECORD
 17th day of March, 1909

COMMISSIONER OF PUBLIC LANDS
 U.S. DEPARTMENT OF THE INTERIOR
 WASHINGTON, D.C.

RECEIVED
 JUN 7 10 01 AM '09



RECEIVED
 JAN 7 10 01 AM '99

Instrument No. 8911586
 P.C. No. 1 Sub No. 28

SHEET 6 of 6
 DON RECEIPTS FOR RECEIPTS

DECLASSIFIED

The undersigned, JAMES EARL RAY, do hereby certify that the enclosed copy of the original document is a true and correct copy of the original document as it appeared on the date of the original document and that the original document is now in my possession and control.

1. The above copy of the original document is a true and correct copy of the original document as it appeared on the date of the original document and that the original document is now in my possession and control.

2. The above copy of the original document is a true and correct copy of the original document as it appeared on the date of the original document and that the original document is now in my possession and control.

3. The above copy of the original document is a true and correct copy of the original document as it appeared on the date of the original document and that the original document is now in my possession and control.

4. The above copy of the original document is a true and correct copy of the original document as it appeared on the date of the original document and that the original document is now in my possession and control.

5. The above copy of the original document is a true and correct copy of the original document as it appeared on the date of the original document and that the original document is now in my possession and control.

6. The above copy of the original document is a true and correct copy of the original document as it appeared on the date of the original document and that the original document is now in my possession and control.

7. The above copy of the original document is a true and correct copy of the original document as it appeared on the date of the original document and that the original document is now in my possession and control.

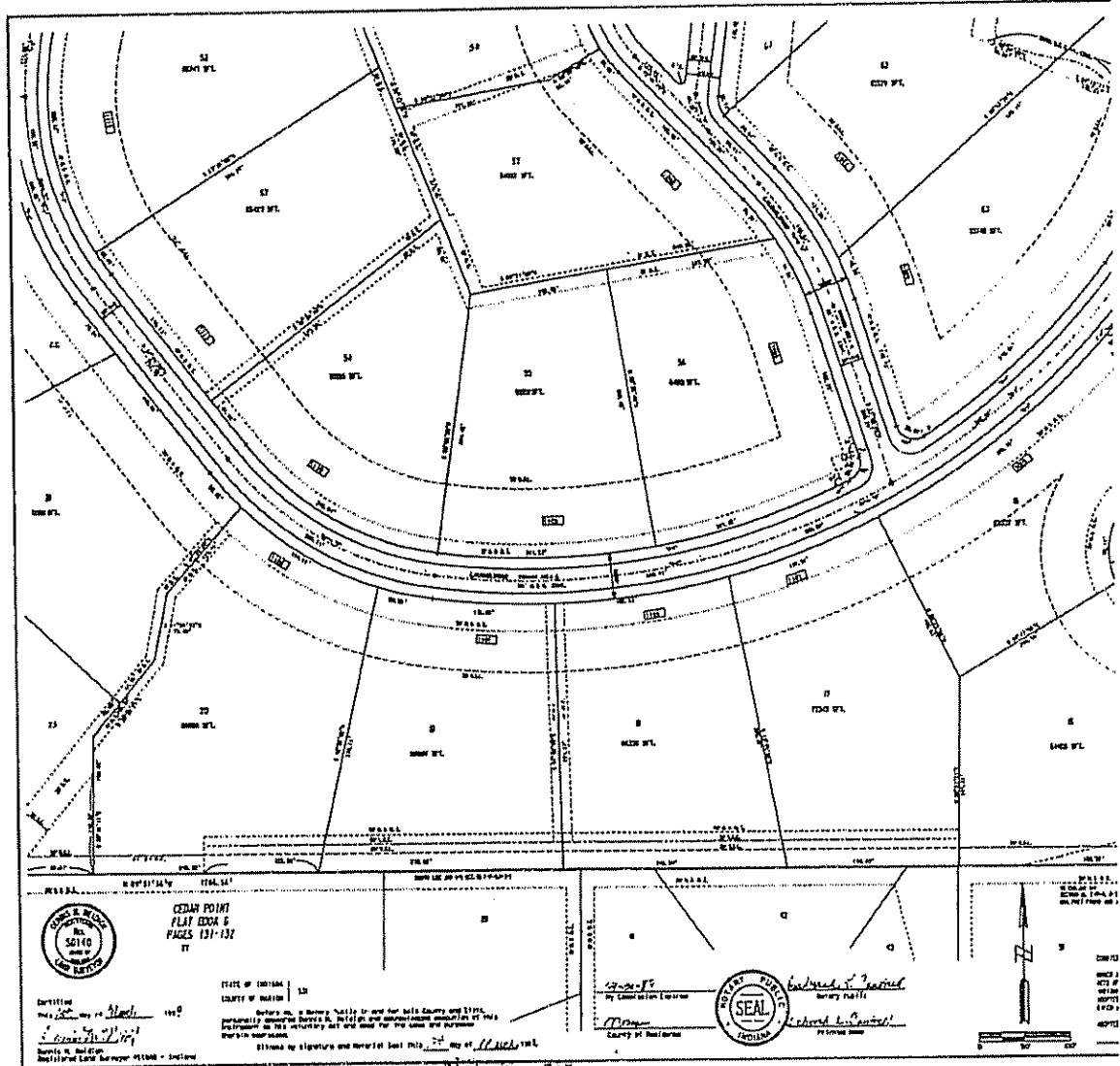
8. The above copy of the original document is a true and correct copy of the original document as it appeared on the date of the original document and that the original document is now in my possession and control.

9. The above copy of the original document is a true and correct copy of the original document as it appeared on the date of the original document and that the original document is now in my possession and control.

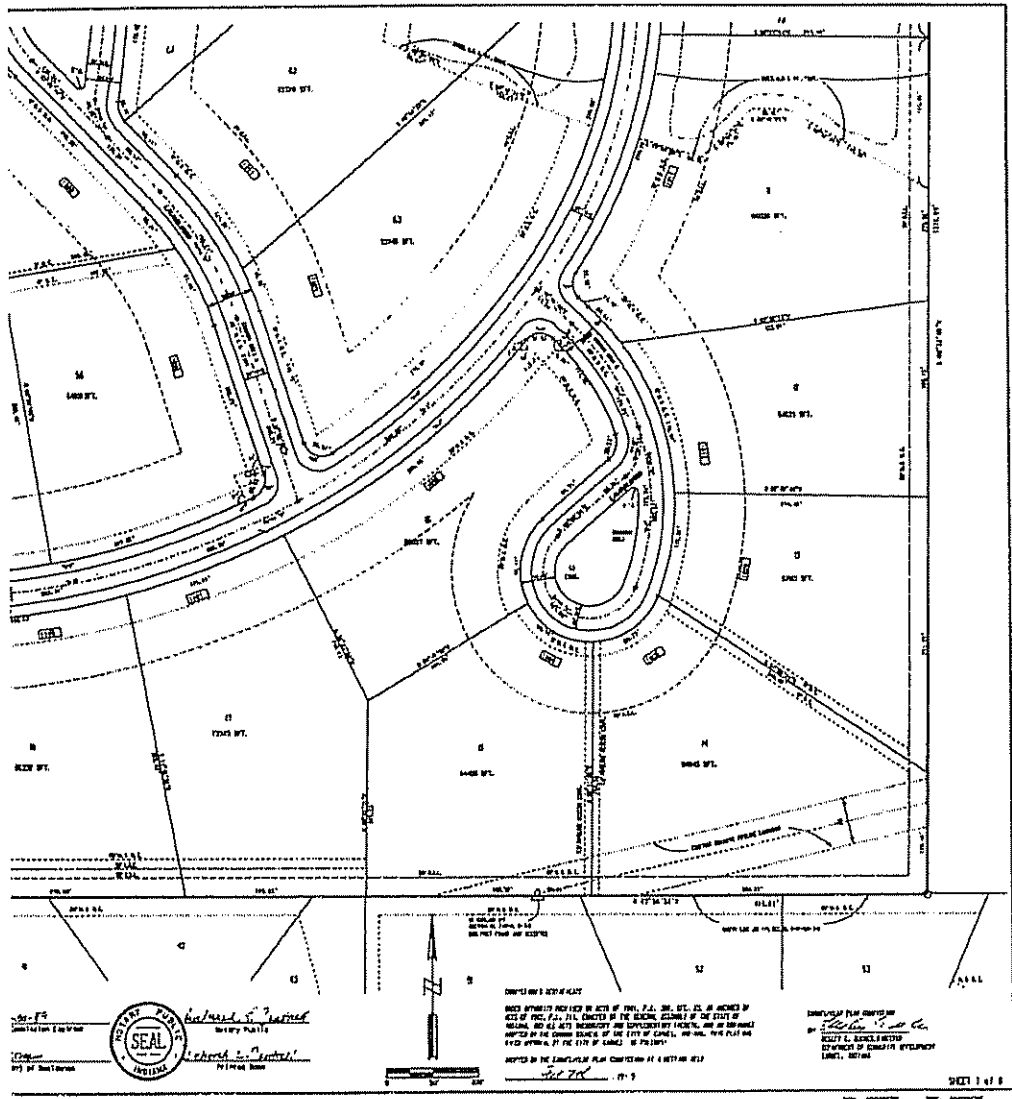
10. The above copy of the original document is a true and correct copy of the original document as it appeared on the date of the original document and that the original document is now in my possession and control.

11. The above copy of the original document is a true and correct copy of the original document as it appeared on the date of the original document and that the original document is now in my possession and control.

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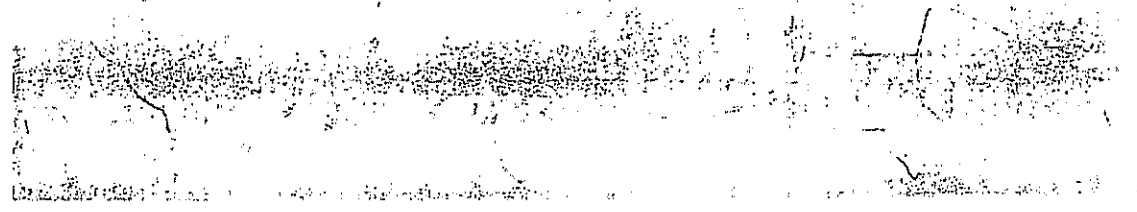


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FBI REC'D



THESE PLANS AND SPECIFICATIONS FOR THE CONSTRUCTION OF THE IMPROVEMENTS SHOWN HEREON ARE HEREBY APPROVED BY THE BOARD OF SUPERVISORS OF THE COUNTY OF SAN DIEGO, CALIFORNIA, AND THE CITY OF SAN DIEGO, CALIFORNIA, AND THE PLANS AND SPECIFICATIONS FOR THE CONSTRUCTION OF THE IMPROVEMENTS SHOWN HEREON ARE HEREBY APPROVED BY THE BOARD OF SUPERVISORS OF THE COUNTY OF SAN DIEGO, CALIFORNIA, AND THE CITY OF SAN DIEGO, CALIFORNIA.

Approved No. 8911586
 P.L. No. 2 - Sub No. 22



Instrument
9609636217

3300
13

DECLARATION OF MAINTENANCE OBLIGATION

THIS DECLARATION made this 21st day of AUG., 1996,
by LAURELWOOD HOMEOWNERS ASSOC.
("Declarant").

WITNESSETH

9609636217
Filed for Record in
HAMILTON COUNTY, INDIANA
MARY L CLARK
On 08-27-1996 At 02:43 pm.
MISC 33.00

WHEREAS, the following facts are true.

A. Declarant is the owner of fee simple title to certain real estate located in HAMILTON County, Indiana, more particularly described in Exhibit A attached hereto and made a part hereof (hereinafter referred to as the "Real Estate").

B. Declarant has installed or plans to install in the right-of-way known as LAURELWOOD SUBDIVISION Street, Indianapolis, Indiana (hereinafter referred to as the "Right-of-Way") adjacent to the Real Estate the equipment described in Exhibit B attached hereto (hereinafter referred to as the "Water Equipment"). which Declarant desires to connect to the water line of the Indianapolis Water Company ("Water Company").

C. The Water Company is objecting to the installation of the Water Equipment pursuant to Rule 7(A) of its Rules and Regulations on file with and approved by the Indiana Utility Regulatory Commission governing its provision of water utility service because it is concerned that in the future the Water Company might be requested to maintain, repair or replace (hereinafter "maintain") the Water Equipment because of its location in the Right-of-Way.

D. Declarant deems it desirable that the owner of the Real Estate be responsible for maintaining the Water Equipment and that the Water Company have no obligation to maintain the Water Equipment.

NOW, THEREFORE, Declarant declares that the Real Estate and the Water Equipment be held, transferred, sold, conveyed, encumbered, leased, rented, used and occupied subject to the provisions, agreements, covenants and restriction

1. Declaration. Declarant hereby expressly declares (1) that the Water Company shall have no obligation to maintain in any manner the Water Equipment; (2) that the Water Company shall not be responsible for any damage that might occur to the Water Equipment regardless of the cause; and (3) that the maintenance of the Water Equipment, if such is to be maintained, shall be the obligation of the owners of the Real Estate. No person shall have any right to require that the Water Company expend any funds toward the maintenance of the Water Equipment or any right to impose an obligation on the Water Company to maintain the Water Equipment, and if Declarant or any other person would allegedly have such right pursuant to any rule or regulation, the Declarant for itself and its successors and assigns hereby expressly waives that right.

2. Acceptance and Ratification. All present and future owners, mortgagees, tenants and occupants of the Real Estate and the Water Equipment, shall be subject to and comply with the provisions of the Declaration and all such provisions shall be covenants running with the land and shall be binding on any persons having at any time any interest or estate in the Real Estate or the Water Equipment as though such provisions were recited and stipulated at length in each and every deed, conveyance, mortgage and lease thereof. This Declaration shall remain in effect for so long as the Water Equipment is connected to the water line of the Water Company. All persons, corporations, partnerships, trust and other legal entities which may own, occupy, use, enjoy or control any of the Real Estate or the Water Equipment shall be subject to this Declaration.

3. Maintenance of the Water Equipment. The obligation to maintain the Water Equipment shall rest with the owners of the Real Estate for so long as the Water Equipment is connected to the water line of the Water Company. If the owners of the Real Estate fail to maintain the Water Equipment, such failure shall not put any obligation on the Water Company or on any other entity to provide maintenance.

EXHIBIT A

(Legal Description of the Real Estate owned by Declarant adjacent to right-of-way.)

114-0028
08/08/89 GM
#1586
Revised 08/15/89

LEGAL DESCRIPTION

(R/W LAURELWOOD)

A part of the Northwest Quarter and the Northeast Quarter of Section 10, Township 17 North, Range 3 East in Hamilton County, Indiana more particularly described as follows:

Commencing at the northeast corner of the Northwest Quarter of said section; thence North $89^{\circ}46'16''$ West along the north line of said Northwest Quarter 197.87 feet; thence South $00^{\circ}13'44''$ West 40.00 feet to a point on a nontangent curve concave Southeastly having a central angle of $89^{\circ}48'06''$ and a radius of 30.00 feet, said point also being the Point of Beginning; thence Westerly, Southwesterly and Southerly along said curve an arc distance of 47.02 feet (said arc being subtended by a chord bearing South $45^{\circ}19'41''$ West and a length of 42.35 feet); thence South $00^{\circ}26'13''$ West 40.11 feet; thence South $06^{\circ}08'43''$ West 125.67 feet; then South $00^{\circ}26'13''$ West 14.52 feet to the Point of Curvature of a curve concave Westerly having a central angle of $07^{\circ}19'44''$ and a radius of 225.00 feet; thence Southerly along said curve an arc distance of 28.78 feet (said arc being subtended by a chord bearing South $04^{\circ}06'04''$ West and a length of 28.76 feet) to the Point of Curvature of a curve concave Northeasterly having a central angle of $79^{\circ}24'58''$ and a radius of 20.00 feet; thence Southerly, Southeastly and Easterly along said curve an arc distance of 27.72 feet (said arc being subtended by a chord bearing South $31^{\circ}56'32''$ East and a length of 25.56 feet); thence South $71^{\circ}39'02''$ East 149.46 feet to the Point of Curvature of a curve concave Northerly having a central angle of $09^{\circ}16'25''$ and a radius of 175.00 feet; thence Easterly along said curve an arc distance of 28.32 feet (said arc being subtended by a chord bearing South $76^{\circ}17'14''$ East and a length of 28.29 feet); thence South $80^{\circ}55'27''$ East 24.79 feet to the Point of Curvature a curve concave Northerly having a central angle of $51^{\circ}08'16''$ and a radius of 25.00 feet; thence Easterly along said curve an arc distance of 22.31 feet (said arc being subtended by a chord bearing North $73^{\circ}30'25''$ East and a length of 21.58 feet); thence North $47^{\circ}56'17''$ East 80.58 feet to the Point of Curvature of a curve concave Westerly having a central angle of $231^{\circ}08'16''$ and a radius of 75.00 feet; thence Northeasterly, Easterly, Southeastly, Southerly,

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Southwesterly and Westerly along said curve an arc distance of 302.56 feet (said arc being subtended by a chord bearing South 16°29'35" East and a length of 135.31 feet); thence North 80°55'27" West 153.22 feet to the Point of Curvature of a curve concave Northerly having a central angle of 09°16'25" and a radius of 225.00 feet; thence Westerly along said curve an arc distance of 36.42 feet (said arc being subtended by a chord bearing North 76°17'14" West and a length of 36.38 feet); thence North 71°39'02" West a distance of 149.46 feet to the Point of Curvature of a curve concave Southerly having a central angle of 79°24'58" and a radius of 20.00 feet; thence Westerly and Southwesterly along said curve an arc distance of 27.72 feet (said arc being subtended by a chord bearing South 68°38'29" West and a length of 25.56 feet) to the Point of Curvature of a curve concave Northwesterly having a central angle of 36°49'27" and a radius of 225.00 feet; thence Southwesterly along said curve an arc distance of 144.61 (said arc being subtended by a chord bearing South 47°20'43" West and a length of 142.13 feet); thence South 65°45'27" West 107.43 feet to the Point of Curvature of a curve concave Easterly having a central angle of 121°00'36" and a radius of 275.00 feet; thence Southwesterly, Southerly and Southeasterly along said curve an arc distance of 580.80 feet (said arc being subtended by a chord bearing South 05°15'09" West and a length of 478.72 feet); thence South 55°15'09" East 456.42 feet to the Point of Curvature of a curve concave Westerly having a central angle of 88°28'16" and a radius of 560.00 feet; thence Southeasterly, Southerly and Southwesterly along said curve an arc distance of 864.70 feet (said arc being subtended by a chord bearing South 11°01'00" East and a length of 781.32 feet) to the Point of Curvature of a curve concave Easterly having a central angle of 79°31'48" and a radius of 20.00 feet; thence Southwesterly, Southerly and Southeasterly along said curve an arc distance of 27.76 feet (said arc being subtended by a chord bearing South 06°32'46" East and a length of 25.59 feet); thence South 46°18'40" East 14.47 feet to the Point of Curvature of a curve concave Southwesterly having a central angle of 66°53'50" and a radius of 285.00 feet; thence Southeasterly and Southerly along said curve an arc distance of 332.76 feet (said arc being subtended by a chord bearing South 12°51'45" East and a length of 314.18 feet) to the Point of Curvature of a curve concave Northeasterly having a central angle of 207°24'51" and a radius of 75.00 feet; thence Southwesterly, Westerly, Northwesterly, Northerly and Northeasterly along said curve an arc distance

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of 271.51 feet (said arc being subtended by a chord bearing North 55°42'25" West and a length of 145.73 feet); thence North 48°00'01" East 94.71 feet to the Point of Curvature of a curve concave Westerly having a central angle of 65°42'01" and a radius of 25.00 feet; thence along said curve an arc distance of 28.67 feet (said arc being subtended by a chord bearing North 15°09'00" East and a length of 27.12 feet) to the Point of Curvature of a curve concave Southwesterly having a central angle of 28°36'40" and a radius of 235.00 feet; thence along said curve an arc distance of 117.35 feet (said arc being subtended by a chord bearing North 32°00'20" West and a length of 116.13 feet); thence North 46°18'40" West 4.30 feet to the Point of Curvature of a curve concave Southerly having a central angle of 93°09'10" and a radius of 20.00 feet; thence Northwesterly, Westerly and Southwesterly along said curve an arc distance of 32.52 feet (said arc being subtended by a chord bearing South 87°06'45" West and a length of 29.05 feet) to the Point of Curvature of a curve concave Northwesterly having a central angle of 57°07'53" and a radius of 845.00 feet; thence Southwesterly and Westerly along said curve an arc distance of 842.57 feet (said arc being subtended by a chord bearing South 69°06'06" West and a length of 808.10 feet) to the Point of Curvature of a curve concave Northeasterly having a central angle of 44°50'38" and a radius of 365.00 feet; thence Northwesterly along said curve an arc distance of 285.68 feet (said arc being subtended by a chord bearing North 59°54'38" West and a length of 278.44 feet); thence North 37°29'20" West 237.78 feet to the Point of Curvature of a curve concave Northeasterly having a central angle of 30°29'42" and a radius of 375.00 feet; thence Northwesterly along said curve an arc distance of 199.59 feet (said arc being subtended by a chord bearing North 22°14'29" West and a length of 197.24 feet) to the Point of Curvature of a curve concave Southwesterly having a central angle of 87°22'20" and a radius of 20.00 feet; thence Northerly, Northwesterly and Westerly along said curve an arc distance of 30.50 feet (said arc being subtended by a chord bearing North 50°40'49" West and a length of 27.63 feet) to the Point of Curvature of a curve concave Southeasterly having a central angle of 41°44'29" and a radius of 125.00 feet; thence Southwesterly along said curve an arc distance of 91.07 feet (said arc being subtended by a chord bearing South 64°45'46" West and a length of 89.06 feet) to the Point of Curvature of a curve concave Southeasterly having a central angle of 47°25'19" and a radius of 350.00 feet; thence Southwesterly

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and Southerly along said curve an arc distance of 289.68 feet (said arc being subtended by a chord bearing South 20°10'52" West and a length of 281.49 feet) to the Point of Curvature of a curve concave Northeasterly having a central angle of 53°59'35" and a radius of 25.00 feet; thence Southerly and Southeasterly along said curve an arc distance of 23.56 feet (said arc being subtended by a chord bearing South 30°31'34" East and a length of 22.70 feet); thence South 57°31'22" East 80.62 feet to the Point of Curvature of a curve concave Northwesterly having a central angle of 212°57'59" and a radius of 65.00 feet; thence Southeasterly, Southerly, Southwesterly, Westerly and Northwesterly along said curve an arc distance of 241.60 feet (said arc being subtended by a chord bearing South 48°57'37" West and a length of 124.66 feet) to the Point of Curvature of a curve concave Easterly having a central angle of 68°26'55" and a radius of 400.00 feet; thence Northwesterly, Northerly and Northeasterly along said curve an arc distance of 477.86 feet (said arc being subtended by a chord bearing North 09°40'04" East and a length of 449.95 feet) to the Point of Curvature of a curve concave Southeasterly having a central angle of 43°33'10" and a radius of 175.00 feet; thence Northeasterly along said curve an arc distance of 133.02 feet (said arc being subtended by a chord bearing North 65°40'07" East and a length of 129.84 feet) to the Point of Curvature of a curve concave Northwesterly having a central angle of 81°20'22" and a radius of 20.00 feet; thence Easterly, Northeasterly and Northerly along said curve an arc distance of 28.39 feet (said arc being subtended by a chord bearing North 46°46'31" East and a length of 26.07 feet) to the Point of Curvature of a curve concave Southeasterly having a central angle of 11°47'20" and a radius of 375.00 feet; thence Northeasterly along said curve an arc distance of 77.16 feet (said arc being subtended by a chord bearing North 12°00'00" East and a length of 77.02 feet); thence North 17°53'40" East 112.34 feet to the Point of Curvature of a curve concave Westerly having a central angle of 51°03'21" and a radius of 325.00 feet; thence Northeasterly, Northerly and Northwesterly along said curve an arc distance of 289.61 feet (said arc being subtended by a chord bearing North 07°38'00" West and a length of 280.12 feet); thence North 33°09'41" West 178.64 feet to the Point of Curvature of a curve concave Southeasterly having a central angle of 106°17'09" and a radius of 225.00 feet; thence Northwesterly, Northerly and Northeasterly along said curve an arc distance of 417.38 feet (said arc being subtended by a chord

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bearing North 19°58'53" East and a length of 360.06 feet); thence North 73°07'28" East 383.26 feet to the Point of Curvature of a curve concave Northwesterly having a central angle of 83°14'37" and a radius of 20.00 feet; thence Northeasterly and Northerly along said curve an arc distance of 29.06 feet (said arc being subtended by a chord bearing North 31°30'09" East and a length of 26.57 feet); thence North 10°07'09" West 277.11 feet to the Point of Curvature of a curve concave Southwesterly having a central angle of 79°39'07" and a radius of 75.00 feet; thence Northerly, Northwesterly and Westerly along said curve an arc distance of 104.26 feet (said arc being subtended by a chord bearing North 49°56'42" West and a length of 96.07 feet); thence North 89°46'16" West 355.57 feet to the Point of Curvature of a curve concave Southeasterly having a central angle of 30°00'00" and a radius of 25.00 feet; thence Westerly and Southwesterly along said curve an arc distance of 13.09 feet (said arc being subtended by a chord bearing South 75°13'44" West and a length of 12.94 feet); thence South 60°13'44" West 73.21 feet to the Point of Curvature of a curve concave Easterly having a central angle of 240°00'00" and a radius of 75.00 feet; thence Southwesterly, Westerly, Northwesterly, Northerly, Northeasterly, Easterly and Southeasterly along said curve an arc distance of 314.16 feet (said arc being subtended by a chord bearing North 00°13'44" East and a length of 129.90 feet); thence South 59°46'16" East 73.21 feet to the Point of Curvature of a curve concave Northeasterly having a central angle of 30°00'00" and a radius of 25.00 feet; thence Southeasterly and Easterly along said curve an arc distance of 13.09 feet (said arc being subtended by a chord bearing South 74°46'16" East and a length of 12.94 feet); thence South 89°46'16" East 355.57 feet to the Point of Curvature of a curve concave Southwesterly having a central angle of 79°39'07" and a radius of 125.00 feet; thence Easterly, Southeasterly and Southerly along said curve an arc distance of 173.77 feet (said arc being subtended by a chord bearing South 49°56'42" East and a length of 160.11 feet); thence South 10°07'09" East 266.46 feet to the Point of Curvature of a curve concave Northeasterly having a central angle of 96°45'23" and a radius of 20.00 feet; thence Southeasterly, Easterly and Northeasterly along said curve an arc distance of 33.77 feet (said arc being subtended by a chord bearing South 58°29'50" East and a length of 29.90 feet); thence North 73°07'28" East 35.28 feet to the Point of Curvature of a curve concave Southeasterly having a central angle of 13°05'11" and a radius of 175.00 feet; thence

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Northeasterly along said curve an arc distance of 39.97 feet (said arc being subtended by a chord bearing North 79°40'04" East and a length of 39.88 feet) to the Point of Curvature of a curve concave Northwesterly having a central angle of 69°00'16" and a radius of 20.00 feet; thence Northeasterly along said curve an arc distance of 24.09 feet (said arc being subtended by a chord bearing North 51°42'31" East and a length of 22.66 feet) to a point, said point being designated as Point "A", said point also being the Point of Curvature of a curve concave Southeasterly having a central angle of 48°33'04" and a radius of 325.00 feet; thence Northeasterly and Easterly along said curve an arc distance of 275.40 feet (said arc being subtended by a chord bearing North 41°28'55" East and a length of 267.23 feet); thence North 65°45'27" East 107.43 feet to the Point of Curvature of a curve concave Northwesterly having a central angle of 65°19'14" and a radius of 175.00 feet; thence Northeasterly and Northerly along said curve an arc distance of 199.51 feet (said arc being subtended by a chord bearing North 33°05'50" East and a length of 188.88 feet); thence North 00°26'13" East 14.34 feet; thence North 05°16'33" West 125.58 feet; thence North 00°26'13" East 39.89 feet to the Point of Curvature of a curve concave Southwesterly having a central angle of 90°12'10" and a radius of 30.00 feet; thence Northerly, Northwesterly and Westerly along said curve an arc distance of 47.23 feet (said arc being subtended by a chord bearing North 44°39'52" West and a length of 42.50 feet); thence South 89°46'16" East parallel with the North line of said Northwest Quarter 135.00 feet to the Point of Beginning;

EXCEPT: Commencing at the above designated Point "A", said Point "A" being the Point of Curvature of a curve concave Northeasterly having a central angle of 15°46'29" and a radius of 325.00 feet; thence Southwesterly and Southerly along said curve an arc distance of 89.48 feet (said arc being subtended by a chord bearing South 09°19'05" West and a length of 89.20 feet) to the Point of Curvature of a curve concave Northeasterly having a central angle of 56°41'03" and radius of 325.00 feet, said point also being the Point of Beginning; thence Southerly and Southeasterly along said curve an arc distance of 321.53 feet (said arc being subtended by a chord bearing South 26°54'37" East and a length of 308.58 feet); thence South 55°15'09" East 466.42 feet to the Point of Curvature of a curve concave Westerly having a central angle of 92°27'33" and a radius of 510.00 feet; thence

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Southeasterly, Southerly and Southwesterly along said curve an arc distance of 822.99 feet (said arc being subtended by a chord bearing South 09°01'22" East and a length of 736.56 feet) to the Point of Curvature of a curve concave Northwesterly having a central angle of 19°53'31" and a radius of 795.00 feet; thence Southwesterly along said curve an arc distance of 276.01 feet (said arc being subtended by a chord bearing South 47°09'09" West and a length of 274.63 feet) to the Point of Curvature of a curve concave Northeasterly having a central angle of 105°03'27" and a radius of 20.00 feet; thence Southwesterly, Westerly and Northwesterly along said curve an arc distance of 36.67 feet (said arc being subtended by a chord bearing North 70°22'21" West and a length of 31.75 feet); thence North 17°50'38" West 146.72 feet to the Point of Curvature of a curve concave Southwesterly having a central angle of 25°54'32" and a radius of 375.00 feet; thence Northwesterly along said curve an arc distance of 169.58 feet (said arc being subtended by a chord bearing North 30°47'54" West and a length of 168.13); thence North 43°45'10" West 80.14 feet to the Point of Curvature of a curve concave Easterly having a central angle of 50°49'05" and a radius of 25.00 feet; thence Northerly along said curve an arc distance of 22.17 feet (said arc being subtended by a chord bearing North 18°20'37" West and a length of 21.45 feet); thence North 07°03'55" East 178.42 feet to the Point of Curvature of a curve concave Southwesterly having a central angle of 140°43'37" and a radius of 75.00 feet; thence along said curve an arc distance of 184.21 feet (said arc being subtended by a chord bearing North 63°17'54" West and a length of 141.28 feet) to the Point of Curvature of a curve concave Easterly having a central angle of 90°05'28" and a radius of 150.00 feet; thence Southwesterly, Southerly and Southeasterly along said curve an arc distance of 235.85 feet (said arc being subtended by a chord bearing South 01°17'34" West and a length of 212.30 feet), thence South 43°45'10" East 195.38 feet to the Point of Curvature of a curve concave Southwesterly having a central angle of 25°54'32" and a radius of 325.00 feet; thence Southeasterly along said curve an arc distance of 146.97 feet (said arc being subtended by a chord bearing South 30°47'54" East and a length of 145.71 feet); thence South 17°50'38" East 165.29 feet to the Point of Curvature of a curve concave Northwesterly having a central angle of 81°44'26" and a radius of 20.00 feet thence Southeasterly, Southerly and Southwesterly along said curve an arc distance of 28.53 feet (said arc being subtended by a chord bearing South 23°01'34"

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West and a length of 26.17 feet) to the Point of Curvature of a curve concave Northerly having a central angle of $33^{\circ}46'15''$ and a radius of 795.00 feet; thence Southwesterly, Westerly, Westerly and Northwesterly along said curve an arc distance of 468.58 feet (said arc being subtended by a chord bearing South $80^{\circ}46'55''$ West and a length of 461.83 feet) to the Point of Curvature of a curve concave Northeasterly having a central angle of $44^{\circ}50'38''$ and a radius of 315.00 feet; thence Westerly and Northwesterly along said curve an arc distance of 246.54 feet (said arc being subtended by a chord bearing North $59^{\circ}54'38''$ West and a length of 240.30 feet); thence North $37^{\circ}29'20''$ West 237.78 feet to the Point of Curvature of a curve concave Easterly having a central angle of $55^{\circ}23'00''$ and a radius of 325.00 feet; thence Northwesterly, Northerly and Northeasterly along said curve an arc distance of 314.15 feet (said arc being subtended by a chord bearing North $09^{\circ}47'50''$ West and a length of 302.06 feet); thence North $17^{\circ}53'40''$ East 112.34 feet to the Point of Curvature of a curve concave Westerly having a central angle of $51^{\circ}03'21''$ and a radius of 375.00 feet, thence Northeasterly, Northerly and Northwesterly along said curve an arc distance of 334.16 feet (said arc being subtended by a chord bearing North $07^{\circ}38'00''$ West and a length of 323.21 feet); thence North $33^{\circ}09'41''$ West 178.64 feet to the Point of Curvature of a curve concave Southeasterly having a central angle of $106^{\circ}17'09''$ and a radius of 175.00 feet; thence Northwesterly, Northerly and Northeasterly along said curve an arc distance of 324.63 feet (said arc being subtended by a chord bearing North $19^{\circ}58'53''$ East and a length of 280.05 feet); thence North $73^{\circ}07'28''$ East 509.16 feet to the Point of Curvature of a curve concave Southeasterly having a central angle of $01^{\circ}17'08''$ and a radius of 125.00 feet; thence Northeasterly along said curve an arc distance of 2.80 feet (said arc being subtended by a chord bearing North $73^{\circ}46'02''$ East and a length of 2.80 feet) to the Point of Curvature of a curve concave Southwesterly having a central angle of $107^{\circ}01'18''$ and a radius of 20.00 feet); thence Northeasterly, Easterly and Southeasterly along said curve an arc distance of 37.36 feet (said arc being subtended by a chord bearing South $52^{\circ}04'45''$ East and a length of 32.16 feet) to the Point of Beginning, said exception constituting lots 46-63 of Laurelwood, the plat of which is recorded in the Office of the Recorder of Hamilton County as Instrument Number 8911586.

EXHIBIT "A"

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In all containing, after said exception, 13.54 acres more or less subject to highways, rights-of-way and easements.

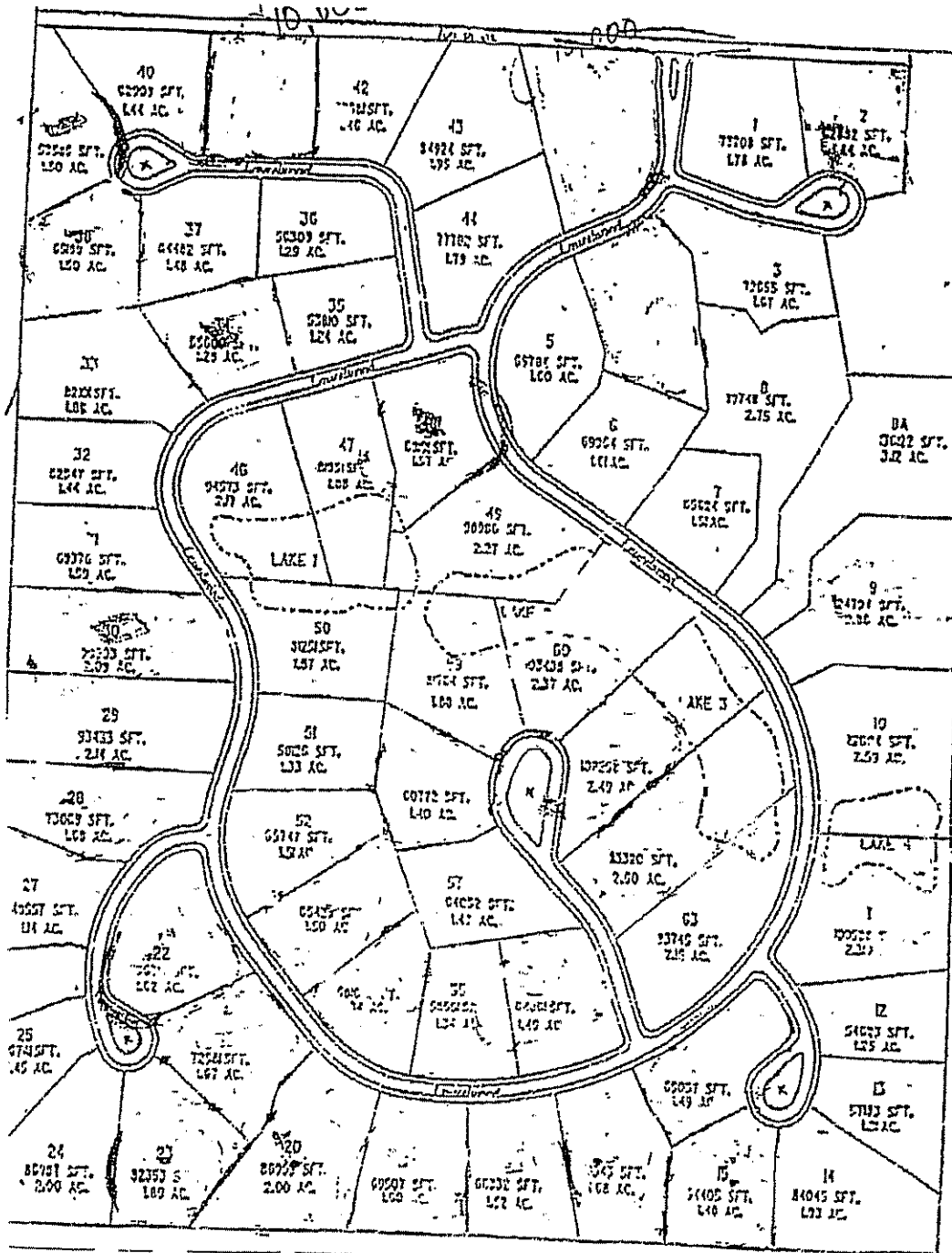
This Instrument Recorded 4-16- 1990
Sharon K. Cherry, Recorder, Hamilton County, TN

EXHIBIT "A"
(Page 9 of 9) 9008376

EXHIBIT B

(Description of Water Equipment located in right-of-way)

- METER V.T. LOCATION WITH TVB BACKFLOW PREVENTOR
SPRINKLER HEAD LOCATIONS



IN WITNESS WHEREOF, Declarant has executed this Declaration on this day and year first hereinabove set forth.

By:

Carol K. Weiss
Signature

Carol K. Weiss
Printed Name

Laurelwood Assn Member
Title

STATE OF INDIANA)
)SS:
COUNTY OF MARION)

Before me, a Notary Public in and for said County and State, personally appeared CAROL K. WEISS, by me known to be the MEMBER of LAURELWOOD ASSN, who acknowledged the execution of the foregoing "Declaration of Maintenance Obligation" on behalf of said corporation.

WITNESS my hand and Notarial Seal this 20th day of August, 1996.



Clarence F. Spence
Notary Public

CLARENCE F. SPENCE
Printed Signature

My Commission Expires:

JANUARY 21 2000

My County of Residence:

HANCOCK

BEST POSSIBLE IMAGE

Done and Signed by T. J. ...

NC
⑤

Instrument
9709720729

9709720729
Filed for Record in
HAMILTON COUNTY, INDIANA
MARY L CLARK
On 05-29-1997 at 09:38 am.
AGREE NC .00

AGREEMENT REGARDING LANDSCAPE SPRINKLER SYSTEM IN RIGHT-OF-WAY

Document Cross Reference No.

Plat Recorded as Instrument #89-11585 / P.C. No. 1 Slide 28

Plat Recorded as Instrument #90-07957 P.C. No. 1 Slide 91

Covenants Recorded as Instrument # 89-11585 /

This Agreement entered into on the dates set out herein, between Hamilton County, Indiana, by and through the Board of Commissioners of Hamilton County, Indiana, (hereinafter referred to as the "County") and _____
Laurelwood Homeowners Association, Inc. (hereinafter referred to as "Owners" or the "Owner").

WITNESS THAT:

WHEREAS, the County owns or has jurisdiction over the right-of-way for the roadway commonly known as 106th Street which is located in Clay Township, Hamilton County, Indiana; and

WHEREAS, the Owner is the owner of common areas which property is described in and recorded as the Laurelwood Subdivision Secondary Plat recorded in the Office of the Hamilton County Recorder, Hamilton County, Indiana, as Instrument # 89-11585 & 90-07957 and, which is incorporated hereto by reference and made a part hereof, hereinafter referred to as "the Property"; and

WHEREAS, the Owner, at his own expense, desires to install in the right-of-way for 106th Street a landscape sprinkler system, hereinafter referred to as "the System" to serve the property, and the County is willing to

permit such installation under the terms and conditions as set out herein.

THEREFORE, in consideration of the mutual agreements and covenants contained herein and other good and valuable consideration by and between the parties as follows:

1. The County grants unto the Owner the right to install, maintain, and replace, a sprinkler system, within the right-of-way of 106th Street as outlined below:

The initial placement of the System may be within the right-of-way and shall be approved by the Hamilton County Engineer. The System must be located within 10 feet of the right-of-way line, and no closer than 10 feet from edge of pavement and outside of any drainage swale whichever is farther from the road.

2. In connection with the installation of the System, the Owner shall comply with the road cut ordinance of Hamilton County by obtaining the permits, posting the bonds, and restoring the right-of-way, as are required by the Hamilton County Highway Department, and the Hamilton County Engineer.

3. The County shall have no duty to maintain or relocate the System, if necessitated by any future public improvement of 106th Street. In the event there is a need for maintenance or relocation of the System, the Owners shall comply with the County's road cut ordinance, or any other applicable ordinance, and obtain any permits necessary to conduct such work. Any relocation may be accomplished, at Owner's option, by installation of a replacement System and removal of the original System.

4. In the event it becomes necessary for all, or any part of the System to be relocated to accommodate any future public improvements to 106th Street, the County may notify the Owner of the need to relocate the System if they are aware that the System is in conflict with the proposed road improvements. Because the System is not covered by the utility locate system, the County can not insure its detection as a conflict.

5. In the event the Owner fails to relocate the System upon notification by the County, or the County does not detect in advance that the System is in conflict with the road project, the County shall be permitted to commence any work within the right-of-way and in the event that the System is damaged, or in any way made inoperable by said work, the County, their agents, successors, or assigns shall have no liability to the Owners, for any direct, or consequential damages, arising out of the Owner's use, or lack of use, of the System.

6. Nothing herein shall be construed as imposing a duty upon the Owners to relocate the System. Also nothing herein shall be construed as imposing a duty upon the County to notify the Owners of proposed construction or maintenance conflicts with the System. The County will not have any duty to stop a roadway maintenance or construction project to allow the owner time to relocate the System. The Owners shall have no cause of action against the County and shall indemnify and hold the County harmless for any direct or consequential damages arising out of any damage to the System. The Owners shall have no recourse through the County to recover damages to the System made by a third party performing either permitted or unpermitted work within the right-of-way. It shall be the Owner's exclusive duty and obligation to have the System located at its own cost for any entity entitled or permitted to work in the road right-of-way. The Owner shall have no course of action to recover damages against any entity entitled or permitted to work in the right-of-way who damages the System. The Owner shall indemnify and hold harmless the County for any legal actions brought against the County as a direct or indirect result of allowing the System within the right of way. The Owner shall reimburse the County for all legal costs incurred in the enforcement of this agreement and/or in defending the County against any legal actions brought against the County which are a direct or indirect result of the County allowing the System to be located within the County right of way.

7. The reciprocal rights and duties under this Agreement shall be binding, on the Owners, the Laurelwood Homeowner's Association their agents, heirs, assigns, and successors in interest of the real property shown as Common Area (as platted in the Laurelwood Subdivision Secondary Plat recorded as Instrument # 89-11585 & 90-07957) and shall run with the land. The duties and rights accrued of the County under this Agreement shall be binding to the County, their agents, assigns, contractors, successors, and any successor municipal corporation exercising control over the right-of-way of 106th Street

8. The parties agree that this Agreement shall be recorded in the Offices of the Hamilton County Recorder.

9. All notices under this Agreement shall be mailed to the following addresses:

Board of Commissioners of Hamilton County
c/o Hamilton County Auditor
Government and Judicial Center
Suite 188
Noblesville, Indiana 46060

Laurelwood Homeowner's Association
12758 Hamilton Crossing Boulevard
Carmel, Indiana 46032

10. The undersigned as signatories for the Owner acknowledge that they have been duly authorized to enter into this Agreement by the Laurelwood Homeowner's Association, which Association was duly formed by the Covenants and restrictions of the Laurelwood Subdivision which is recorded in the Office of the Hamilton County Recorder, Hamilton County, Indiana, as Instrument # 89-11585. They further covenant and agree that all necessary and requisite actions of the Laurelwood Homeowner's Association have been taken to obligate the Corporation and the Association under the terms of this Agreement, and that they agree on behalf of the Corporation and Association to pay any and all costs which may be subsequently imposed upon the Corporation and Association by this Agreement. They further acknowledge that the Association has the authority to impose an assessment upon the lot owners within the Laurelwood Subdivision and agree on behalf of themselves and their successors to impose an assessment to pay all costs which may be subsequently imposed upon the Owner under this Agreement.

IN WITNESSES WHEREOF, the parties have executed this document of the dates set out herein.

BOARD OF COMMISSIONERS OF HAMILTON COUNTY

Steven A. Holt, President

Steven C. Dillinger, Member

Sharon R. Clark, Member

ATTEST:

Jon M. Ogle, Auditor

STATE OF Indiana)
SS: ACKNOWLEDGMENT
COUNTY OF Hamilton)

Before me, a Notary Public in and for said County and State, personally appeared Steven C. Dillinger, Steven A. Holt and Sharon R. Clark who acknowledged the execution of the foregoing Agreement to be their voluntary act and deed, and who, having been duly sworn, stated that any representations therein contained are true.

Witness my hand and Notarial Seal this 27 day of May, 1997

My Commission Expires:

JUNE 15 1997

Signature Rebecca S. Wise

Printed REBECCA S. WISE, Notary Public
Resident of HAMILTON County, Indiana

Laurelwood Homeowners Association

Signature: Joseph D. Barnette Jr
President

Printed: JOSEPH D. BARNETTE JR

ATTEST:

Signature: [Signature]

Secretary PRO TEM

Printed: R. J. KLEIN

STATE OF Indiana)
SS: ACKNOWLEDGMENT
COUNTY OF Hamilton)

Before me, a Notary Public in and for said County and State, personally appeared Joseph D. BARNETTE + R. J. KLEIN

who acknowledged the execution of the foregoing Agreement to be their voluntary act and deed, and who, having been duly sworn, stated that any representations therein contained are true.

Witness my hand and Notarial Seal this 12 day of May, 1997

My Commission Expires:

12-19-98

Signature Kathy L. Henderson

Printed KATHY L. HENDERSON Notary Public
Resident of HAMILTON County, Indiana

This instrument prepared by Michael A. Howard, Attorney at Law.

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