BARGERS Ţ

simple Owner O_F the following

Section 35, To Lipal Meridian, Township 13 an, Johnson (3 North, County,

Northwest Quarter of said

inutes 08 seconds We feaid Quarter Section we see 58 seconds West 100 described tract; grees 58 minutes 58 sorth line of Southway & se 606 A & B in the rections; nutes 58 seconds West Southway Subdivision, in the records of the West 1004.29 804 (assumed 4.84 feet; 29 feet to

tes 20 seconds East along the North livision and a portion of the North corded in Plat Book "C", pages 271 acorder of Johnson County, Indiana, corner of Utterback Subdivision 7 in the records of the Recorder of

18 seconds East along the West sion (and a portion of the West

tres J8 seconds East aldivision (and a portion (46) 532.00 feet; tres 58 seconds West 2 tres (1 seconds West 2 tres (2 seconds West 1 tres 02 seconds West 6 all pertinent r West 272.76 feet;
Heat 27.36 feet;
East 33.43 feet;
West 158.60 feet;
West 66.38 feet;
West 154.86 feet to
t, containing 9.290
t, rights-of-way,

estate into lots and streets in aid subdivision is to be known as DN*, a Subdivision in Bargersville, isting of 21 lots, numbered 27-47 wn on said plat. The size of lots are shown in figures denoting feet a streets as shown on the plat and hereby dedicated to public use.

aver's drains duck. lines and sever's drains duck. lines and this subdivision shall take title created and subject at all times to es to service the utilities and the no permanent structure of any kind, wilt, erected or maintained on said."

and the use of the lots in this future Owners or Occupants shall be tions and restrictions, which shall

opt for residential purposes and no ered or placed or permitted on any ly dwelling, not to exceed two (2) garage for not less than two (2) of the exceed one story in height and it to exceed one story in height and it. Any storage building shall be ar line of the dwelling structure.

6. No structure of a temporary character, trailer, boat, basement, tent, shack, garage, barn, or other outbuilding shall be used on any lot at any time as a residence either temporarily or permanently, nor shall a partially completed dwelling be permitted.

7. Obstructions, fill, drives or fences which impede or alter the flow of drainage shall not be placed in, nor be permitted to remain in areas designated as drainage easements. These areas shall be preserved and maintained as permanent drainage easements, as shown on the general development plan, on file with the Bargersville Plan Commission.

8. No sign of any kind shall be displayed to the public view on any lot except one professional sign of not more than one square foot, one sign of not more than five square feet advertising the property for sale or rent, or signs used by a builder to advertise the property during the construction and sales period.

9. No oil drilling, oil development operations, oil refining, quarrying, or mining operations of any kind shall be permitted upon or in any lot, nor shall oil wells, tanks, tunnels, mineral excavations, or shafts be permitted upon or in any lot. No derrick or other structure designed for use in boring for oil or natural gas shall be erected, maintained or permitted upon any lot.

10. No unsightly, noxious or offensive activity shall be permitted or carried on upon any lot, nor shall anything be done thereon which may become an annoyance or muisance to the neighborhood Trailers, boats, and similar equipment shall not be kept or stored in the front building line. Lots and yards shall be kept moved regardless of whether a home has been constructed on the lot. Owners of lots without houses shall be held responsible for trash, weeds and goneral conditions of the lots. Antennas, satellite dishes over twenty inches in size, masts or towers of any kind will not be permitted on any lot unless first approved by the Architectural Control Committee.

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12. | shall No individual water supply e permitted on any lot. system or scrage disposal system

13. Any field tile or underground drain which is encountered in construction of any improvement within this Subdivision shall be perpetuated, and all Owners of lots in this Subdivision and their successors shall been an extensive the Indian Drainago code of 1965, and Allianenthese thereo, and further, that portion or return the reconstruction of the standard by the Owner that was the successors that it is a subdivision and their successors that portion of the successors that the successors that the subdivision of the subdivision and their subdiv

14. No fence, wall, hedge or shrub planting which obstructs sight lines at elevations between 2 and 6 feet above roadways, shall be placed or permitted to remain on any corner tot within the triangular area formed by the street property line and a line connecting them at points 25 feet from the intersection of the street lines or in the case of a rounded property corner from the imitations shall apply on any lot within 10 feet from the limitations shall apply on any lot within 10 feet from the such distances of such intersections within the edge of a driveway or alley pavement. No tree shall be permitted to remain within such distances of such intersections unless the foliage line is maintained at sufficient height to prevent obstructions of such sight lines. No fence or wall shall be permitted along any property line or in front of any residence between the front building setback line and the street right-of-vay line.

15. No animals, livestock or poultry of any kind shall be raised, bred, or kept on any lot except that dogs, cats, or other common household pets may be kept provided that they are not bred, kept or maintained for any commercial purpose. Household pets does not include pot-belied or midget plys or hogs, exotic animals, and/or include pot-belied or midget plys or considered as livestock or zoo

shall any unlicensed, or permitted on any lot inoperative coutside of the garage. 9

5. <u>Maintenance Expense.</u> "Maintenance Expense" means the actual or estimated cost to the Association for maintenance, management, operation, repair, improvement and replacement of the retention Basin and any other cost or expense incurred by the Association for the benefit and perpetuation of the Lake.

4. <u>Declarant.</u> "Declarant" means owner, or any other person, firm, corporation or partnership which succeeds to the interest of owner as Declarant of Parkview Estates.

refers ξ the Lot. "Lot", as used in this Covenant lots listed in Section A.1 above. 18, means and

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Covenants for maintenance assessments.

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by the Association shall be used exclusively for the purpose of the Lake within Parkview Estates, as the same may be platted from time to time, including, but not limited to, the payment of any necessary insurance thereon and for the costs of labor, equipont, material and management furnished with respect to the Lake, Each owner hereby covenants and agrees to pay to the Association:

1.1 A pro-rata share (as the annual Assessments fixed, established, to time, as hereinafter provided. hereinafter defined) and determined from t

time special A e to tire, 1.2 A pro-rata share (as hereinafter defined) Assessments fixed, established, and determined f , as hereinafter provided.

together with any interest thereon and any costs of collection thereof, including atternays' fees, shall be a charge on each Lot and shall constitute a lien from and after the due date thereof in favor of the Association upon each Lot. Each such Assessment, together with any interest thereon and after the due date thereof in thereof, including attorneys' fees, shall also be the personal obligation of the Owner of each Lot at the time when the Assessment to is due. However, the sale or transfer of any Lot pursuant to is due, foreclosure or any proceeding in lieu thereof shall mortigage foreclosure or any proceeding in lieu thereof shall relieve any count of such Assessments as to payments which become extinguish; the lien of such Assessments as to payments which become extinguish; the lien of such Assessments as to payments which become extinguish; the lien of such Assessments as to payments which become extinguish; the lien of such assessments and in not pass to any successor in title unless such obligation is expressly assumed by such successor.

J. <u>Pro-rata Share.</u> The pro-rata share of each Owner for purposes of this section shall be the percentage obtained by dividing one by the total number of Lors shown on the Plat or Plats of Parkview Estates, as the same may be recorded from time to time ("Pro-Rata Share").

of the Association shall establish an annual budget prior to the beginning of each fiscal year, setting forth all Maintenance Expenses for the coming fiscal year, together with a reasonable allowance for contingencies and reserves of the Association. A copy of this budget shall be delivered to each Owner within thirty (30) days to the beginning of each fiscal year of the Association.

5. <u>Basis of Special Assessments</u>. Should the Board Directors of the Association at any time during the fiscal year determine that the Assessments levied with respect to such year a insufficient to naw the Maintenance Power and Wary to Insufficient to naw the Maintenance Power and Wary to Insufficient to naw the Maintenance Power and Wary to Insufficient to naw the Maintenance Power and Wary to Insufficient to naw the Maintenance Power and Wary to Insufficient to naw the Maintenance Power and Wary to Insufficient to National Power and Power

Duties of the Association.

cause proper books and records of Directors of t cause proper books and records of the levy an annual and special Assessment to be kept and me a roster setting forth the identification of eleach assessment applicable thereof, which books wept in the Office of the Association and state the inspection and copying by each Owner representative of any Owner at all reasonable business hours of the Association. The Board Association shall cause written notice of all the Association shall cause written notice of all the Owners or their designated representative of the Association upon the Lots and upon the Owners or their designated representation the Owners or their designated representation the due date of such Assessment or any institute event such notice is mailed less than thirt the event such notice is mailed less than thirt the due date of the Assessment to which supplement of such Assessment to which supplement of such Assessment that his of actual mailing of such notice.

Owner or Mortgagee upon request a certificate an officer of the Association, setting forth Assosaments have been levied and paid wirequesting Owner's or Mortgagee's Lot. As to thereon, such certificate shall be conclusive of any Assessments therein stated to have bee

which in the of the sixty (7.3 The Association shall noting the performance by an owner of any obligation or this Declaration which (60) days.

Non-payment of Assessments: Rem

due, then such Assessment is not together with any interest thereon and any interest thereon and any thereof; including attorneys' fees, become enforceable as a personal liability of the Overdate of levy of such Assessment, and shall be the interest of such owner and all future such of such owner in such Lot: provided, however, be subordinate to any mortgage on such Lot r date on which such Assessment becomes due.

fifteen (15) days after the daw date, such has of collection, thereor, including attorney interest from the date of delinquency until interest rate allowable on judgments rende Indiana at the time such Assessment is due, a bring an action in any court having juris delinquent owner to enforce payment of the same the lien against said owner's Lot, and there amount of such Assessment all costs of such Assessment all costs of such obtained, such judgment shall include such attorneys fees, and in the obtained, such judgment shall include such attorneys fees.

axpended by Adjustments. In the event that expended by the Association for Maintenance E year exceed the amounts budgeted and asse: Expenses for that fiscal year, the amount of carried over and become an additional basis for carried over and become an additional basis for callowing fiscal year. Such deficit may be following fiscal year. Such after the may be one or more special Assessments for such purpone or more properties and the such



The undersigned, being the fee simple Owner of the following described real estate to wit:

Part of the Southwest Quarter of Section 35, Township 13 North, Range 3 East of the Second Principal Meridian, Johnson County, Indiana described as follows:

Indiana described as follows:

COMMENCING at the Northeast corner of the Northwest Quarter of said Southwest Quarter Section; thence North 89 degrees 56 minutes 08 seconds West (assumed bearing) along the North line of said Quarter Section 804.84 feet; thence South 00 degrees 58 minutes 58 seconds West 1004.29 feet to the POINT OF BEGINNING of this described tract; thence continuing South 00 degrees 58 minutes 58 seconds West 1004.29 feet to the POINT OF BEGINNING of this described tract; thence continuing South 00 degrees 58 minutes 58 seconds West 1004.30 feet to a point on the North line of Southway Subdivision, recorded in Plat Book "C", pages 606 A & B in the records of the Recorder of Johnson County, Indiana; thence South 89 degrees 50 minutes 20 seconds East along the North line of last said Southway Subdivision and a portion of the North line of Grabeel Subdivision recorded in Plat Book "C", pages 271 and 272 in the records of the Recorder of Johnson County, Indiana, 640.19 feet to the Southwest corner of Utterback Subdivision recorded in Plat Book 4, Page 57 in the records of the Recorder of Johnson County, Indiana; thence North 00 degrees 55 minutes 18 seconds East along the West line of last said Utterback Subdivision (and a portion of the West line of Deed Record 236, Page 846) 532.00 feet; thence North 65 degrees 17 minutes 41 seconds West 27.16 feet; thence North 78 degrees 17 minutes 41 seconds West 27.16 feet; thence North 78 degrees 17 minutes 41 seconds West 27.16 feet; thence North 89 degrees 50 minutes 50 seconds West 158.60 feet; thence North 89 degrees 10 minutes 02 seconds West 158.60 feet; thence North 89 degrees 10 minutes 02 seconds West 154.86 feet to the Point Of BEGINNING of this described tract, containing 9.290 acres, more or less, subject to all pertinent rights-of-way, easements and restrictions.

hereby subdivides said real estate into lots and streets in accordance with this plat. Said subdivision is to be known as "PARVUIEW ESTATES, FIRST SECTION", a Subdivision in Bargersville, Johnson County, Indiana, consisting of 21 lots, numbered 27-47 inclusive, with streets as shown on said plat. The size of lots and the widths of the streets are shown in figures denoting feet and decimal parts thereof. All streets as shown on the plat and heretofore not dedicated, are hereby dedicated to public use.

There are strips of ground marked "Utility and Drainage Easement" shown on said plat which are hereby reserved for Public Utilities, not including transportation companies, for the installation and maintenance of poles, mains, sewers, drains, ducts, lines and wires. Purchasers of lots in this Subdivision shall take title subject to the easements hereby created and subject at all times to the rights of proper authorities to service the utilities and the casements hereby created, and no permanent structure of any kind, and no part thereof, shall be built, erected or maintained on said "Utility and Drainage Easement."

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The lots in the Subdivision and the use of the lots in this Subdivision by present and the future Owners or Occupants shall be subject to the following conditions and restrictions, which shall run with the land.

- 1. No lot shall be used except for residential purposes and no building shall be erected, altered or placed or permitted on any lot other than the single-family dwelling, not to exceed two (2) stdries in height an attached garage for not less than two (2) stdries, and a storage building not to exceed one story in height and 160 square feet of floor area. Any storage building shall be located to the rear of the rear line of the dwelling structure. Said storage building shall conform to the design and exterior materials of the dwelling. Detached garages are not permitted on any lot. An attached garage for at least two (2) cars is mandatory.
- 2. No building shall be erected, placed or altered on any lot until the builder's construction plan, specifications and plot plan have been approved by the Developers or their appointed or designated Representative, as to the acceptability and quality of workmanship and materials, harmony of external design with existing structures, and as to location with respect to topography and finish grade elevation.
- 3. No dwelling shall be permitted on any lot unless the ground floor area of the main structure, exclusive of one-story open porches and garages, shall be not less than 1200 square feet for a one-story dwelling and not less than 900 square feet for a dwelling of more than one story, which shall have a total living area in both floors of not less than 1400 square feet. The interior of each house shall be in a finished, livable condition prior to an Issuance of an Occupancy Permit. All dwellings and attached garages shall have only masonry footings and foundations. No wood foundations shall be permitted. No pressed board material of masonite type or vertical aluminum siding shall be used on exterior construction of any dwelling.
- 4. All driveways shall be paved concrete or asphalt and no less than sixteen (16) feet in width, and that minimum width shall be maintained from the garage door to the street.
- Maintained from the garage door to the street.

 5. No building shall be located on any lot nearer to the front lot line or nearer to the side street line than the minimum building setback lines shown on the Recorded Plat. In any event, no building shall be located on any lot nearer than 40 feet to the front lot line, or nearer than 40 feet to any side street line. No front lot line, or nearer than 40 feet to any side street line. No building shall be located nearer than 12 feet to an interior lot building shall be located nearer than 12 feet to an interior lot line, with the total side yard for both sides being not less than 27 feet. For the purpose of this covenant, eaves, steps, and open porches shall not be considered as a part of the building, provided however, that this shall not be construed to permit any portion of a building on a lot to encroach upon another lot.

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The lots in the Subdivision and the use of the lots in this Subdivision by present and the future Owners or Occupants shall be subject to the following conditions and restrictions, which shall run with the land.

- 1. No lot shall be used except for residential purposes and no building shall be eracted, altered or placed or permitted on any lot other than the single-family dwelling, not to exceed two (2) stories in height an attached garage for not less than two (2) stories, and a storage building not to exceed one story in height and 16d square feet of floor area. Any storage building shall be located to the rear of the rear line of the dwelling structure. Said storage building shall conform to the design and exterior materials of the dwelling. Detached garages are not permitted on any lot. An attached garage for at least two (2) cars is mandatory.
- 2. No building shall be erected, placed or altered on any lot until the builder's construction plan, specifications and plot plan have been approved by the Developers or their appointed or designated Representative, as to the acceptability and quality of workmanship and materials, harmony of external design with existing structures, and as to location with respect to topography and finish grade elevation.
- No dwelling shall be permitted on any lot unless the ground floor area of the main structure, exclusive of one-story open porches and garages, shall be not less than 1200 square feet for a one-story dwelling and not less than 900 square feet for a dwelling of more than one story, which shall have a total living area in both floors of not less than 1400 square feet. The interior of each house shall be in a finished, livable condition prior to an Issuance of an Occupancy Permit. All dwellings and attached garages shall have only masonry footings and foundations. No wood foundations shall be permitted. No pressed board material of masonite type or vertical aluminum siding shall be used on exterior construction of any dwelling.
- All driveways shall be paved concrete or asphalt and no less an sixteen (16) feet in width, and that minimum width shall be a intained from the garage door to the street.
- 5. No building shall be located on any lot nearer to the front lot line or nearer to the side street line than the minimum building setback lines shown on the Recorded Plat. In any event, no building shall be located on any lot nearer than 40 feet to the front lot line, or nearer than 40 feet to any side street line. No building shall be located nearer than 12 feet to an interior lot line, with the total side yard for both sides being not less than 27 feet. For the purpose of this covenant, eaves, steps, and open porches shall not be considered as a part of the building, provided however, that this shall not be construed to permit any portion of a building on a lot to encroach upon another lot.

- 6. No structure of a temporary character, trailer, boat, basement, tent, shack, garage, barn, or other outbuilding shall be used on any lot at any time as a residence either temporarily or permanently, nor shall a partially completed dwelling be permitted.
- 7. Obstructions, fill, drives or fences which impede or alter the flow of drainage shall not be placed in, nor be permitted to remain in areas designated as drainage easements. These areas shall be preserved and maintained as permanent drainage easements, as shown on the general development plan, on file with the Bargersville Plan Commission.
- 8. No sign of any kind shall be displayed to the public view on any lot except one professional sign of not more than one square foot, one sign of not more than five square feet advertising the property for sale or rent, or signs used by a builder to advertise the property during the construction and sales period.
- 9. No oil drilling, oil development operations, oil refining, quarrying, or mining operations of any kind shall be permitted upon or in any lot, nor shall oil wells, tanks, tunnels, mineral excavations, or shafts be permitted upon or in any lot. No derrick or other structure designed for use in boring for oil or natural gas shall be erected, maintained or permitted upon any lot.
- 10. No unsightly, noxious or offensive activity shall be permitted or carried on upon any lot, nor shall anything be done thereon which may become an annoyance or nuisance to the neighborhood. Trailers, boats, and similar equipment shall not be kept or stored in the front building line. Lots and yards shall be kept mowed in the front building line between the shall be sept mowed on the lot. Owners of lots without houses shall be held responsible for trash, weeds and general conditions of the lots. Antennas, satellite dishes over twenty inches in size, masts or towers of any kind will not be permitted on any lot unless first approved by the Architectural Control Committee.
- At no time shall any unlicensed, inoperative automobile or truck be stored or permitted on any lot outside of the garage.
- No individual water supply system or scwage disposal system shall be permitted on any lot.
- 13. Any field tile or underground drain which is encountered in construction of any improvement within this Subdivision shall be perpetuated, and all Owners of lots in this Subdivision and their successors shall comply with the Indiana Drainage Code of 1965, and all amendments thereto, and further, that portion of natural waterways through a lot shall be maintained by the Owner thereof.
- 14. No fence, wall, hedge or shrub planting which obstructs sight lines at elevations between 2 and 6 feet above roadways, shall be placed or permitted to remain on any corner lot within the riangular area formed by the street property line and a line connecting them at points 25 feet from the intersection of the street lines or in the case of a rounded property corner from the intersection of the street lines extended. The same sight line limitations shall apply on any lot within 10 feet from the intersection of a street property line with the edge of a drivaway or alley pavement. No tree shall be permitted to remain within such distances of such intersections unless the foliage line is maintained at sufficient height to prevent obstructions of such sight lines. No fence or wall shall be permitted along any property line or in front of any residence between the front building setback line and the street right-of-way line.
- 15. No animals, livestock or poultry of any kind shall be raised, bred, or kept on any lot except that dogs, cats, or other common household pets may be kept provided that they are not bred, kept or maintained for any commercial purpose. Household pets does not include pot-bellied or midget pigs or hogs, exotic animals, and/or other animals that would normally be considered as livestock or zoo animals. Dogs shall not be allowed to roam free and shall be restrained on the owners lot or leashed.
- 16. No lot shall be used or maintained as a dumping ground for rubbish, trash or garbage. Other wastes shall not be kept except in sanitary containers. All incinerators or other equipment for the storage or disposal of such material shall be kept in a clean and sanitary condition.
- 17. All utilities placed within this subdivision, whe public or individual shall be installed underground. whether private,
- 18. Parkview Estate, First Section, Lakeowners Association

Establishment of Association

- 1. There is hereby established an incorporated not-for-profit Association to be known as Parkview Estates, First Section, Lakeowners Association ("Association"), consisting of all fee simple owners of lots 13, 14, 15, 16 and 37. Membership in the Association is mandatory on all Owners of said lots, and holding title to any of said lots is an irrevocable agreement on the part of the Owner to a member of the Association and in particular to abide by the provisions of this Covenant 18. The Association shall be responsible for maintenance of the Lake, including but not limited to weed control, trash removal and water flow from the lake after the lake and appurtenant facilities are completed by the Declarant to the approval of the Town of Bargersville.
 - B. Definitions for purposes of this covenant.
- <u>Assessment.</u> "Assessment" means the share of the Maintenance Expenses imposed upon each lot, as determined and levied pursuant to the provision of this Covenant.
- Association. "Association" means the Parkview Estates, First Section, Lakeowners Association, formed for the purpose of determining and collecting the Assessments and overseeing and enforcing the terms of this Covenant.
- Board of Directors. "Board of Directors" means the Board of Directors of the Association elected pursuant to the Bylaws of the Association.

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- 6. No structure of a temporary character, trailer, boat, basement, tent, shack, garage, barn, or other outbuilding shall be used on any lot at any time as a residence either temporarily or permanently, nor shall a partially completed dwelling be permitted.
- 7. Obstructions, fill, drives or fences which impede or alter the flow of drainage shall not be placed in, nor be permitted to remain in areas designated as drainage easements. These areas shall be preserved and maintained as permanent drainage easements, as shown on the general development plan, on file with the Bargersville Plan Commission.
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- 9. No oil drilling, oil development operations, oil refining, quarrying, or mining operations of any kind shall he permitted upon or in any lot, nor shall oil wells, tanks, tunnels, mineral excavations, or shafts be permitted upon or in any lot. No derrick or other structure designed for use in boring for oil or natural gas shall be erected, maintained or permitted upon any lot.
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- At no time shall any unlicensed, inoperative automobile or be stored or permitted on any lot outside of the garage.
- 12. No individual water supply system or scwage disposal system shall be permitted on any lot.
- 13. Any field tile or underground drain which is encountered in construction of any improvement within this Subdivision shall be perpetuated, and all Owners of lots in this Subdivision and their successors shall comply with the Indiana Drainage Code of 1965, and successors shall comply with the Indiana Drainage Code of 1965, and all amendments thereto, and further, that portion of natural all amendments thereto, and further, that portion of ratural waterways through a lot shall be maintained by the Owner thereof.
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 14. No fence, wall, hedge or shrub planting which obstructs sight lines at elevations between 2 and 6 feet above roadways, shall be placed or permitted to remain on any corner lot within the triangular area formed by the street property line and a line connecting them at points 25 feet from the intersection of the street lines or in the case of a rounded property corner from the intersection of the street lines extended. The same sight line intersection of a street property line within 10 feet from the intersection of a street property line with the edge of a driveway or alley pavement. No tree shall be permitted to remain within such distances of such intersections unless the foliage line is maintained at sufficient height to prevent obstructions of such sight lines. No fence or wall shall be permitted along any property line or in front of any residence between the front building setback line and the street right-of-way line.
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- 16. No lot shall be used or maintained as a dumping ground for rubbish, trash or garbage. Other wastes shall not be kept except in sanitary containers. All incinerators or other equipment for the storage or disposal of such material shall be kept in a clean and sanitary condition.
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- Parkview Estate, First Section, Lakeowners Association

Establishment of Association

- 1. There is hereby established an incorporated not-for-profit Association to be known as Parkview Estates, First Section, Lakeowners Association ("Association"), consisting of all fee simple owners of lots 31, 34, 35, 36 and 37. Membership in the Association is mandatory on all Owners of said lots, and holding title to any of said lots is an irrevocable agreement on the part of the Owner to a member of the Association and in particular to abide by the provisions of this Covenant 18. The Association shall be responsible for maintenance of the Lake, including but not limited to weed control, trash removal and water flow from the lake after the lake and appurtenant facilities are completed by the Declarant to the approval of the Town of Bargersville.
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- <u>Declarant.</u> "Declarant" means owner, or any other corporation or partnership which succeeds to the ner as Declarant of Parkview Estates. person, firm, con interest of owner
- 5. Maintenance Expense. "Maintenance Expense" means the actual or estimated cost to the Association for maintenance, management, operation, repair, improvement and replacement of the retention Basin and any other cost or expense incurred by the Association for the benefit and perpetuation of the Lake.
- 6. Lot. "Lot", as used in this Covenant 18, means and refers to the lots listed in Section A.1 above.
- 7. Owner. "Owner" means and refers to the owner of a

Covenants for maintenance assessments. c.

- 1. Purpose of the Assessments. The Assessments levied by the Association shall be used exclusively for the purpose of maintenance of the Lake within Parkview Estates, as the same may be platted from time to time, including, but not limited to, the payment of any necessary insurance thereon and for the costs of labor, equipment, material and management furnished with respect to the Lake. Each owner hereby covenants and agrees to pay to the Association: sociation:
- 1.1 A pro-rata share (as hereinafter defined) of the annual Assessments fixed, established, and determined from time to time, as hereinafter provided.
- 1.2 A pro-rata share (as hereinafter defined) of any special Assessments fixed, established, and determined from time to time, as hereinafter provided.
- 2. Liability for Assessments. Each Assessment, together with any interest thereon and any costs of collection thereof, including attorneys' fees, shall be a charge on each Lot and shall constitute a lien from and after the due date thereof in favor of the Association upon each Lot. Each such Assessment, together with any interest thereon and any costs of collection thereof, including attorneys' fees, shall also be the personal obligation of the Owner of each Lot at the time when the Assessment is due. However, the sale or transfer of any Lot pursuant to mortgage foreclosure or any proceeding in lieu thereof shall extinguis, the lien of such Assessments as to payments which become due prior to such sale or transfer. No such sale or transfer shall relieve any Owner of the personal liability hereby imposed. The personal obligation for delinquent Assessments shall not pass to any successor in title unless such obligation is expressly assumed by such successor.
- 1. Pro-rata Share. The pro-rata share of each Owner for purposes of this section shall be the percentage obtained by dividing one by the total number of Lots shown on the Plat or Plats of Parkview Estates, as the same may be recorded from time to time ("Pro-Rata Share").
- 4. Basis of Annual Assessments. The Board of Directors of the Association shall establish an annual budget prior to the beginning of each fiscal year, setting forth all Maintenance Expenses for the coming fiscal year, together with a reasonable allowance for contingencies and reserves of the Association. A allowance for contingencies and reserves of the Association. (30) days to the beginning of each fiscal year of the Association.
- 5. Basis of Special Assessments. Should the Board of Directors of the Association at any time during the fiscal year determine that the Assessments levied with respect to such year are districted to pay the Maintenance Expenses for such year, the Board of Directors of the Association may, at any time, and from time to time, levy such Special Assessments as it may deem necessary for meeting the Maintenance Expenses. In addition, the Board of Directors of the Association shall have the right to levy at any time, and from time to time, one or special Assessments for at any time, and from time to time, one or special Assessments for the purpose of defraying, in hole, or in part, any unanticipated Maintenance Expense not provided for by the annual Assessments.
- 6. <u>Fiscal Year: Date of Commencement of Assessments: Due Dates.</u> The fiscal year of the Association shall be established by the Association and may be changed from time to time by action of the Association. The annual Assessments provided for herein shall commence as to all Lots in Parkview Estates on the first day of the month following the Declarant's transfer of control of the Association to the owners pursuant to Section C.7 below. Declarant shall not be obligated to pay any Assessments prior to said transfer, but shall be obligated to pay all maintenance expenses prior to said transfer. The first annual Assessment for each Lot shall be prorated for the balance of the fiscal year of the Association in which such Assessment is made. The annual Assessment for each year after the first Assessment year, shall be due and payable on the first day of each fiscal year of the Association. Annual Assessments shall be due and payable in full as of the above date, except that the Association may from time to time, by resolution, authorize the payment of such Assessments in installments.

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"Lot", as used in this Covenant 18, means and isted in Section A.1 above.

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for maintenance assessments.

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ris of Annual Assessments. The Board of Directors n shall establish an annual budget prior to the h fiscal year, setting forth all Maintenance coming fiscal year, together with a reasonable tingencies and reserves of the Association. At shall be delivered to each Owner within thirty eginning of each fiscal year of the Association.

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Duties of the Association.

7.1 The Board of Directors of the Association shall cause proper books and records of the levy and collection of each annual and special Assessment to be kept and maintained, including a roster setting forth the identification of each and every Lot and each assessment applicable thereof, which books and records shall be kept in the Office of the Association and shall be available for the inspection and copying by each Owner or duly authorized representative of any Owner at all reasonable times during regular business hours of the Association. The Board of Directors of the Association whall cause written notice of all Assessments levied by the Association upon the Lots and upon the Owners to be mailed to the Owners or their designated representatives as promptly as practicable and in any event not less than thirty (30) days prior to the due date of such Assessment or any installment thereof. In the event such notice is mailed less than thirty (30) days prior to the due date of the Assessment to which such notice pertains, payment of such Assessment to which such notice pertains, payment of such Assessment than thirty (30) days after the date of actual mailing of such notice.

7.2 The Association shall promptly furnish to any Owner or Mortgagee upon request a certificate in writing signed by an officer of the Association, setting forth the extent to which Assessments have been levied and paid with respect to such requesting Owner's or Mortgagee's Lot. As to any persons relying thereon, such certificate shall be conclusive evidence of payment of any Assessments therein stated to have been paid.

7.3 The Association shall notify any Mortgagee from which it has received a written request for notice of any default in the performance by an Owner of any obligation under the By-Laws of the Association or this Declaration which is not cured within sixty (60) days.

Non-payment of Assessments: Remedies of Association.

6.1 If any Assessment is not paid on the date when due, then such Assessment shall be deemed delinquent and shall together with any interest thereon and any cost of collection thereof, including attorneys' fees, become a continuing lien on enforceable as a personal liability of the Owner of such Lot as the date of levy of such Assessment, and shall be enforceable against the interest of such Owner and all future successors and assignees of such Owner in such Lot: provided, however, that such lien shall be subordinate to any mortgage on such Lot recorded prior to the date on which such Assessment becomes due.

B.2 If any Assessment upon Lot is not paid within fifteen (15) days after the dua date, such Assessment and all costs of collection, thereof, including attorneys' fees, shall bear interest from the date of delinquency until paid at the annual interest rate allowable on judgments rendered in the State of Indiana at the time such Assessment is due, and the Association my bring an action in any court having jurisdiction against the delinquent Owner to enforce payment of the same and/or to foreclose the lien against said Owner's Lot, and there shall be added to the amount of such Assessment all costs of such action, including the Association's attorneys fees, and in the event a judgment is obtained, such judgment shall include such interest, costs, and attorneys fees.

9. Adjustments. In the event that the amounts actually expended by the Association for Maintenance Expenses in any fiscal year exceed the amounts budgeted and assessed for Maintenance Expenses for that fiscal year, the amount of such deficit shall be carried over and become an additional basis for Assessments for the following fiscal year. Such deficit may be recouped either by inclusion in the budget for annual Assessments or by the making of one or more special Assessments for such purpose, at the option of the Association. In the event that the amounts budgeted and assessed for Maintenance Expenses in any fiscal year exceed the amount actually expended by the Association for Maintenance Expenses for that fiscal year, a Pro-Rata Share of such excess shall be a credit against the Assessment(s) due from each Owner for the next fiscal year(s).

Organization and duties of Association.

Organization of Association. The Declarant shall establish the Association to be organized as an incorporated not-for-profit Association under the laws of the State of Indiana, to be operated in accordance with By-Laws, which have been prepared or will be prepared by the Declarant.

2. Membership. The members of the Association shall consist of the Declarant and the Owners of Lots in Parkview Estates as the same may be platted from time to time, provided that, in the event that any one Lot shall be owned by more than one person, partnership, trust, corporation or other entity, they shall be treated collectively as one member for voting purposes.

The Association shall have two classes of voting membership:

Class A. Class A member shall be all Owners with the exception of the Declarant and shall be entitled to one vote for each Lot owned. When more than one person holds an interest in any Lot, all such persons shall be members. The vote for such Lot shall be exercised as they among themselves determine, but in no event shall more than one vote be cast with respect to any Lot.





