


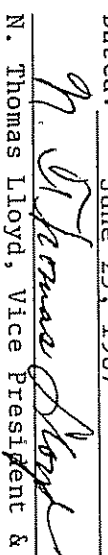
1. All plans must be approved by one of the corporation officers.
2. No building other than single family dwellings and family garages shall be built, erected, or placed thereon. No residence except those having at least 1,600 square feet above ground level and at least 12,800 cubic feet above ground level exclusive of attics, garages and porches, shall be built, erected, or placed thereon.
3. Materials for construction such as cinder blocks, concrete cement blocks, volcanic ash blocks, clay blocks and tile, must be covered with brick or stone veneer above ground. No imitation of brick or stone shall be used.
4. The siding for all houses shall be at least one-half masonry.
5. No mercantile building shall be erected, built or placed on the above described real estate, nor any business of any nature be permitted to carry on in a manufacturing, wholesaling, or retailing without first securing by written instrument, permission of at least 75 percent of the owners of the lots in this subdivision.
6. No trailer, basement, tent, shack, garage, barn or other outbuilding erected upon said property shall at any time be used as a residence temporarily or permanently, no any structure of a temporary character be used as a residence.
7. No car, truck or two-wheel trailer that is not in operating condition and bearing a current yearly license plate shall be permitted to remain on any lot in this subdivision, unless kept within a building. No boats shall be allowed to be parked on driveways; they must be enclosed in a building. No trucks larger than 3/4 ton shall be allowed to be parked in the subdivision. Only off-street parking will be permitted.
8. No outside toilet shall be placed upon any lot in the subdivision.
9. Storage tanks for petroleum products must be placed within buildings or buried under the ground.
10. No building shall be built, placed or erected within fifteen (15) feet of a property side line.
11. No fence of any kind is to extend toward the street further than the front of each residence.
12. Owners shall take title to lots with a guarantee that the dwellings will be constructed and completed within one (1) year from the time that construction begins.
13. Lot owners must keep unimproved lots mowed.
14. All private entrance pipe shall be at least fifteen (15) inches in diameter and not less than twenty-four (24) feet in length, with metal ends.
15. No above ground swimming pools may be constructed.
16. Driveways must be of concrete or asphalt materials.

The foregoing restrictions, covenants, conditions and dedications are to run with the land and shall be binding on all parties, and all persons claiming under them until January 1st of the 2000 A.D. at which time said restrictions, covenants, and conditions shall be automatically extended for successive periods of 10 years unless changed by vote of a majority of the then owners of the buildings covered by these restrictions, covenants and conditions, in whole or in part. Invalidation of any one of the foregoing restrictions, covenants or conditions, by judgment or court order, shall in no way affect any of the other restrictions, covenants or conditions, which shall remain in full force and effect.

The right to enforce these provisions by injunction, together with the right to cause the removal, by due process of law, of any structure or part thereof erected or maintained in violation hereof, is hereby dedicated to the public, and reserved to the several owners of the several lots in this subdivision and to their successors, heirs or assigns.

Dated: June 25, 1987


 Allen D. Tutwiler, President & Treasurer

 N. Thomas Lloyd, Vice President & Secretary

STATE OF INDIANA, COUNTY OF MORGAN) SS:

BEFORE ME, the undersigned Notary Public within and for said County and State, personally appeared the owners and proprietors of the above real estate in Morgan County, Indiana, and acknowledged the execution of the foregoing certificate and plat to be their own voluntary act and deed. Dated at Mooresville, Indiana this 25th day of June, 1987.

My Commission Expires: May 14, 1989

 Marolyn J. Moore (Notary Public)

THIS INSTRUMENT PREPARED BY: N. THOMAS LLOYD, VICE PRESIDENT AND SECRETARY